

Managing money

Film: Budgeting

Worksheet 6

Budget plan: keeping track of your money

Keeping track of your money is really not that hard if you use a budget plan.

1. Julia is 16 and in vocational training. In her first year, she earns €595 a month. As she still lives at home, she doesn't have to pay any rent. However, she does pay for both her mobile phone contract, which costs €30 a month, and a streaming service costing €15 a month. Her monthly public transport ticket costs her €45, and she pays €55 a month for a gym membership. She gives her parents €200 a month for food. On average, she spends €150 a month on clothes and cosmetics.

Enter all these income and expenditure items into the budget plan and work out the balance: how much money has Julia got left to spend on going out, holidays and other things without getting into the red?

Income	(in euros)	Expenditure	(in euros)
Total income:		Total expenditure:	

Total income
– Total expenditure
= Balance

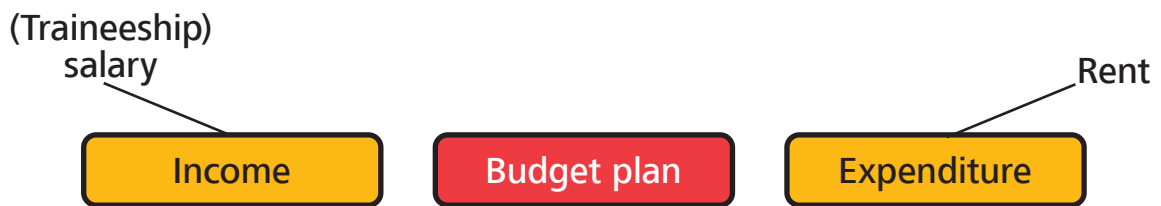
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2. In future, Julia would like to save €150 a month. Work with a partner or in a group to collect ideas on how she can achieve this objective. Tip: Remember that both sides of the budget plan can be influenced.

Julia could, for instance _____

3. Work in small groups to complete the mindmap on the budget plan:



4. You want to persuade your friends to set up their own budget plan: select one of the following options:

- Write a chat message.
- Make a photo story.
- Record a short video.

5. Interview an (adult) person, for instance a family member, who uses a budget plan: think of three to five relevant questions and write them down. During the interview, you can either take notes or record the answers using an audio file and later "transcribe" them, i.e. write them down word for word.
