



# Exchange rate statistics

## September 2021

Statistical Series

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## Abbreviations and symbols

<b>CU</b>	Currency unit(s)
<b>EC</b>	European Community
<b>ECB</b>	European Central Bank
<b>ECU</b>	European Currency Unit
<b>EER</b>	Effective exchange rate
<b>ERM</b>	Exchange Rate Mechanism
<b>EU</b>	European Union
<b>IMF</b>	International Monetary Fund
<b>ISO</b>	International Organization for Standardization
<b>SDR</b>	Special drawing right
<b>SITC</b>	Standard International Trade Classification
<b>SWIFT</b>	Society for Worldwide Interbank Financial Telecommunication
<b>B</b>	Buying rate
<b>M</b>	Middle rate
<b>S</b>	Selling rate
<b>V</b>	Calculated value
<b>e</b>	Estimated
<b>p</b>	Provisional
<b>r</b>	Revised
<b>.</b>	Data unknown, not to be published or not meaningful
<b>–</b>	Nil

Discrepancies in the totals are due to rounding.



## I. Euro area and exchange rate stability convergence criterion

### 1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No <sup>1</sup>
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98
	Belgium	Belgian franc	BEF	40.3399	2866/98
	Finland	Finnish markka	FIM	5.94573	2866/98
	France	French franc	FRF	6.55957	2866/98
	Germany	Deutsche Mark	DEM	1.95583	2866/98
	Ireland	Irish pound	IEP	0.787564	2866/98
	Italy	Italian lira	ITL	1,936.27	2866/98
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98
	Netherlands	Dutch guilder	NLG	2.20371	2866/98
	Portugal	Portuguese escudo	PTE	200.482	2866/98
	Spain	Spanish peseta	ESP	166.386	2866/98
	2001 January 1	Greece	Greek drachma	GRD	340.750
2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
	Malta	Maltese lira	MTL	0.429300	1134/2007
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014

<sup>1</sup> The EU regulations can be found at <http://eur-lex.europa.eu>

### 2. Central rates and intervention rates in Exchange Rate Mechanism II \*

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...							
		From ... 1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008	13 July 2020
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	<sup>1</sup> 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Bulgaria Bulgarian lev BGN	Upper rate	–	–	–	–	–	–	–	2.24920
	Central rate	–	–	–	–	–	–	–	<sup>2</sup> 1.95583
	Lower rate	–	–	–	–	–	–	–	1.66246
Croatia Croatian kuna HRK	Upper rate	–	–	–	–	–	–	–	8.66468
	Central rate	–	–	–	–	–	–	–	<sup>2</sup> 7.53450
	Lower rate	–	–	–	–	–	–	–	6.40433
Greece Greek drachma GRD	Upper rate	406.075	<sup>3</sup> 391.863	–	–	–	–	–	–
	Central rate	<sup>1</sup> 353.109	340.750	–	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936	–
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	<sup>4</sup> 15.6466	–
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996	–
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072	–
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	<sup>5</sup> 3.45280	–
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488	–
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–	–
	Central rate	–	–	239.640	239.640	<sup>6</sup> 239.640	–	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–	–
	Central rate	–	–	–	0.585274	0.585274	<sup>7</sup> 0.585274	–	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225	–
	Central rate	–	–	–	0.702804	0.702804	0.702804	<sup>8</sup> 0.702804	–
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383	–
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–	–
	Central rate	–	–	–	0.429300	0.429300	<sup>7</sup> 0.429300	–	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	34.6449	–
	Central rate	–	–	–	–	38.4550	35.4424	<sup>9</sup> 30.1260	–
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071	–

Source: ECB. \* One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is  $\pm 15\%$ ) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of  $\pm 2.25\%$  on either side of the central rate. <sup>1</sup> According to the EU communiqué of 31 December 1998. <sup>2</sup> According to the EU communiqué of 10 July 2020. <sup>3</sup> Until 31 December 2000; accession to the euro area on 1 January 2001. <sup>4</sup> Until 31 December

2010; accession to the euro area on 1 January 2011. <sup>5</sup> Until 31 December 2014; accession to the euro area on 1 January 2015. <sup>6</sup> Until 31 December 2006; accession to the euro area on 1 January 2007. <sup>7</sup> Until 31 December 2007; accession to the euro area on 1 January 2008. <sup>8</sup> Until 31 December 2013; accession to the euro area on 1 January 2014. <sup>9</sup> Until 31 December 2008; accession to the euro area on 1 January 2009.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates

EUR 1 = CU ...

		EU member countries							
		Bulgaria	Croatia	Czechia	Denmark	Hungary	Poland	Romania	Sweden
Period		Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2020 Aug.		1.9558	7.5280	26.208	7.4439	354.54	4.3971	4.8398	10.2888
Sep.		1.9558	7.5565	27.233	7.4462	365.53	4.5462	4.8725	10.5713
Oct.		1.9558	7.5748	27.251	7.4466	367.45	4.6222	4.8725	10.3650
Nov.		1.9558	7.5538	26.192	7.4412	359.59	4.4710	4.8732	10.1778
Dec.		1.9558	7.5519	26.242	7.4409	363.89	4.5597	4.8683	10.0343
2021 Jan.		1.9558	7.5658	26.020	7.4370	358.39	4.5304	4.8750	10.1110
Feb.		1.9558	7.5830	26.195	7.4361	361.43	4.5186	4.8750	10.1388
Mar.		1.9558	7.5705	26.143	7.4373	363.27	4.6508	4.9223	10.2383
Apr.		1.9558	7.5465	25.883	7.4360	359.86	4.5635	4.9285	10.1640
May		1.9558	7.5062	25.454	7.4365	347.61	4.4856	4.9195	10.1210
June		1.9558	7.4913	25.488	7.4362	351.68	4.5201	4.9280	10.1110
July		1.9558	7.5003	25.501	7.4379	357.20	4.5636	4.9203	10.1868
Aug.		1.9558	7.4900	25.523	7.4360	348.80	4.5296	4.9359	10.1625
2021 Aug.	19	1.9558	7.5028	25.501	7.4369	350.98	4.5832	4.9295	10.2798
	20	1.9558	7.4990	25.559	7.4368	350.92	4.5895	4.9344	10.3263
	23	1.9558	7.4958	25.514	7.4369	350.13	4.5868	4.9294	10.2573
	24	1.9558	7.4938	25.533	7.4370	349.69	4.5792	4.9280	10.2090
	25	1.9558	7.4925	25.531	7.4366	348.76	4.5779	4.9290	10.2248
	26	1.9558	7.4885	25.546	7.4366	349.18	4.5779	4.9318	10.2413
	27	1.9558	7.4886	25.563	7.4363	350.87	4.5827	4.9340	10.2345
	30	1.9558	7.4935	25.566	7.4361	348.30	4.5678	4.9343	10.1813
	31	1.9558	7.4900	25.523	7.4360	348.80	4.5296	4.9359	10.1625
Sep.	1	1.9558	7.4900	25.406	7.4361	348.03	4.5078	4.9346	10.1961
	2	1.9558	7.5010	25.382	7.4360	347.85	4.5069	4.9393	10.1939
	3	1.9558	7.4973	25.422	7.4361	348.40	4.5088	4.9438	10.1708
	6	1.9558	7.4870	25.401	7.4360	347.03	4.5208	4.9478	10.1658
	7	1.9558	7.4790	25.423	7.4362	348.59	4.5180	4.9506	10.1515
	8	1.9558	7.4790	25.394	7.4360	350.14	4.5178	4.9495	10.1740
	9	1.9558	7.4859	25.398	7.4362	350.88	4.5335	4.9466	10.1863
	10	1.9558	7.4861	25.288	7.4362	349.88	4.5417	4.9413	10.1843
	13	1.9558	7.4775	25.348	7.4362	349.58	4.5518	4.9453	10.1853
	14	1.9558	7.4760	25.389	7.4361	350.05	4.5542	4.9485	10.1453

		Other European and non-European countries							
		Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia
		Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Chinese yuan renminbi CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR
2020 Aug.		1.6214	6.4739	1.5601	8.1711	9.2536	164.30	87.4685	17,404.40
Sep.		1.6438	6.6308	1.5676	7.9720	9.0742	162.20	86.2990	17,497.84
Oct.		1.6563	6.7607	1.5556	7.8158	9.0706	164.40	87.1115	17,108.33
Nov.		1.6246	6.3519	1.5516	7.8798	9.2862	159.06	88.7322	16,966.44
Dec.		1.5896	6.3735	1.5633	8.0225	9.5142	156.10	89.6605	17,240.76
2021 Jan.		1.5819	6.6568	1.5520	7.8047	9.4093	156.10	88.4320	16,994.16
Feb.		1.5605	6.6644	1.5331	7.8385	9.4010	152.90	89.5766	17,353.51
Mar.		1.5412	6.7409	1.4782	7.6812	9.1153	148.10	85.8130	17,030.56
Apr.		1.5581	6.4597	1.4834	7.8134	9.3816	149.60	89.4795	17,424.24
May		1.5775	6.3868	1.4727	7.7722	9.4690	147.60	88.5414	17,402.96
June		1.5853	5.9050	1.4722	7.6742	9.2293	146.50	88.3240	17,280.30
July		1.6133	6.0716	1.4791	7.6838	9.2451	146.60	88.3941	17,184.46
Aug.		1.6156	6.1386	1.4896	7.6465	9.2086	149.60	86.3850	16,879.69
2021 Aug.	19	1.6319	6.3662	1.4919	7.5901	9.1121	148.80	86.9975	16,922.07
	20	1.6373	6.3622	1.5069	7.5854	9.0924	149.40	86.8025	16,887.06
	23	1.6311	6.2826	1.4911	7.5990	9.1313	150.20	86.9150	16,870.30
	24	1.6203	6.2681	1.4822	7.6042	9.1448	150.00	87.0625	16,897.00
	25	1.6191	6.1707	1.4827	7.6031	9.1357	148.60	87.1520	16,943.59
	26	1.6206	6.1506	1.4838	7.6285	9.1625	148.60	87.2340	16,996.28
	27	1.6220	6.1692	1.4914	7.6195	9.1619	149.20	86.7010	16,968.95
	30	1.6167	6.1529	1.4867	7.6347	9.1891	149.80	86.5035	16,916.81
	31	1.6156	6.1386	1.4896	7.6465	9.2086	149.60	86.3850	16,879.69
Sep.	1	1.6088	6.0886	1.4879	7.6421	9.1907	149.00	86.3480	16,872.69
	2	1.6038	6.1429	1.4944	7.6503	9.2075	150.60	86.5205	16,874.01
	3	1.5961	6.1279	1.4879	7.6555	9.2285	150.60	86.7045	16,934.44
	6	1.5952	6.1638	1.4883	7.6611	9.2226	150.60	86.7135	16,876.96
	7	1.6044	6.1323	1.4936	7.6670	9.2197	150.80	87.1355	16,911.96
	8	1.6027	6.1718	1.4982	7.6376	9.1971	150.60	87.0105	16,871.10
	9	1.6035	6.2670	1.5002	7.6402	9.2072	150.80	87.0705	16,858.46
	10	1.5986	6.1436	1.4919	7.6228	9.2086	151.40	86.9469	16,812.55
	13	1.6015	6.1563	1.4931	7.6059	9.1641	151.40	86.8440	16,787.94
	14	1.6114	6.1788	1.4951	7.6168	9.1899	151.20	87.0370	16,857.27

\* See Explanatory notes, p. 48.



## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
Period	Israel New shekel ILS	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW	Malaysia Malaysian ringgit MYR	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK	Philippines Philippines peso PHP
2020 Aug.	4.0131	126.47	1,415.76	4.9736	26.0590	1.7728	10.4550	57.837
Sep.	4.0277	123.76	1,368.51	4.8653	26.1848	1.7799	11.1008	56.774
Oct.	3.9881	122.36	1,324.20	4.8588	24.8416	1.7565	11.0940	56.635
Nov.	3.9644	124.79	1,326.08	4.8807	24.0499	1.7027	10.5610	57.690
Dec.	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984	10.4703	59.125
2021 Jan.	3.9814	127.05	1,354.98	4.9060	24.5417	1.6863	10.3430	58.333
Feb.	4.0072	128.83	1,367.10	4.9096	25.2879	1.6622	10.4012	59.090
Mar.	3.9178	129.91	1,324.19	4.8618	24.0506	1.6769	9.9955	56.901
Apr.	3.9199	131.62	1,346.24	4.9482	24.2345	1.6738	9.9533	58.286
May	3.9608	133.79	1,352.04	5.0323	24.3131	1.6799	10.2183	58.138
June	3.8763	131.43	1,341.41	4.9336	23.5784	1.7026	10.1717	58.063
July	3.8403	130.39	1,368.74	5.0180	23.6277	1.6990	10.4405	59.479
Aug.	3.7951	129.95	1,370.03	4.9194	23.7864	1.6760	10.2600	58.765
2021 Aug. 19	3.8024	128.21	1,375.34	4.9573	23.5852	1.7101	10.5450	59.084
20	3.7875	127.97	1,380.66	4.9456	23.6848	1.7108	10.6000	58.765
23	3.7857	129.02	1,372.54	4.9520	23.8334	1.7063	10.4870	58.808
24	3.7789	128.74	1,369.00	4.9525	23.8606	1.6893	10.4003	58.783
25	3.7925	129.00	1,370.17	4.9350	23.7798	1.6900	10.3863	58.495
26	3.7932	129.60	1,373.36	4.9363	23.9001	1.6882	10.3615	58.803
27	3.8007	129.59	1,375.78	4.9279	23.9686	1.6927	10.3575	58.754
30	3.7998	129.66	1,375.03	4.9057	23.8273	1.6844	10.2395	58.786
31	3.7951	129.95	1,370.03	4.9194	23.7864	1.6760	10.2600	58.765
Sep. 1	3.7846	130.35	1,369.25	4.9085	23.6484	1.6776	10.2633	59.163
2	3.8029	130.31	1,372.66	4.9256	23.6529	1.6702	10.2938	59.039
3	3.8023	130.54	1,374.06	4.9227	23.6503	1.6654	10.2738	59.202
6	3.7974	130.34	1,372.45	4.9212	23.6212	1.6612	10.2728	59.267
7	3.8018	130.51	1,380.15	4.9284	23.6659	1.6667	10.2990	59.566
8	3.7936	130.31	1,377.95	4.9135	23.5314	1.6633	10.2650	59.282
9	3.7926	130.10	1,382.73	4.9123	23.5363	1.6617	10.2648	59.085
10	3.7871	130.03	1,380.55	4.8998	23.5404	1.6554	10.2028	59.045
13	3.7795	129.62	1,383.74	4.8893	23.4010	1.6575	10.1885	58.819
14	3.7968	130.08	1,382.66	4.9170	23.5067	1.6625	10.1745	58.868

Other European and non-European countries (cont'd)								
Period	Russian Federation Russian rouble RUB	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United Kingdom Pound sterling GBP	United States US dollar USD
2020 Aug.	88.2993	1.6235	19.9589	1.0774	37.098	8.7770	0.89605	1.1940
Sep.	91.7763	1.6035	19.7092	1.0804	37.079	9.0990	0.91235	1.1708
Oct.	92.4606	1.5952	19.0359	1.0698	36.439	9.7940	0.90208	1.1698
Nov.	91.1439	1.6029	18.4251	1.0839	36.257	9.3155	0.89845	1.1980
Dec.	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
2021 Jan.	91.8979	1.6121	18.3058	1.0798	36.287	8.8772	0.88383	1.2136
Feb.	90.6697	1.6106	18.1025	1.0986	36.799	9.0168	0.87053	1.2121
Mar.	88.3175	1.5768	17.3484	1.1070	36.658	9.7250	0.85209	1.1725
Apr.	90.7108	1.6045	17.3875	1.0998	37.648	9.9777	0.86863	1.2082
May	89.5350	1.6130	16.7974	1.0982	38.067	10.3728	0.86013	1.2201
June	86.7725	1.5976	17.0114	1.0980	38.118	10.3210	0.85805	1.1884
July	86.7116	1.6090	17.3283	1.0771	39.098	9.9985	0.85140	1.1891
Aug.	86.7600	1.5897	17.2282	1.0799	38.129	9.8310	0.85875	1.1834
2021 Aug. 19	86.7175	1.5942	17.7504	1.0723	38.994	9.9731	0.85523	1.1696
20	86.9259	1.5907	17.8750	1.0711	38.946	9.9571	0.85750	1.1671
23	86.8572	1.5924	17.8218	1.0744	39.091	9.9150	0.85635	1.1718
24	86.7484	1.5918	17.6902	1.0711	38.595	9.8836	0.85578	1.1740
25	86.6276	1.5901	17.5801	1.0739	38.465	9.8787	0.85590	1.1736
26	87.0756	1.5920	17.5420	1.0789	38.525	9.8450	0.85718	1.1767
27	87.0549	1.5888	17.5356	1.0796	38.406	9.8809	0.85703	1.1761
30	86.7119	1.5881	17.2578	1.0798	38.271	9.8909	0.85748	1.1801
31	86.7600	1.5897	17.2282	1.0799	38.129	9.8310	0.85875	1.1834
Sep. 1	86.3373	1.5916	17.0532	1.0845	38.204	9.7985	0.85863	1.1817
2	86.2301	1.5921	16.9882	1.0848	38.446	9.7942	0.85915	1.1846
3	86.3810	1.5941	17.0285	1.0863	38.620	9.8574	0.85840	1.1872
6	86.5584	1.5926	16.9075	1.0869	38.516	9.8199	0.85710	1.1864
7	86.9200	1.5956	16.9774	1.0853	38.640	9.8735	0.86115	1.1860
8	86.6260	1.5909	16.8839	1.0888	38.710	9.9891	0.85873	1.1827
9	86.2760	1.5901	16.7458	1.0861	38.687	10.0272	0.85555	1.1838
10	86.1085	1.5847	16.6627	1.0854	38.655	9.9558	0.85260	1.1841
13	85.8875	1.5821	16.7103	1.0873	38.762	9.9468	0.85120	1.1780
14	86.1062	1.5870	16.8097	1.0887	38.927	9.9848	0.85260	1.1814

\* See Explanatory notes, p. 48.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries									
	Bulgaria	Croatia	Czechia	Denmark	Hungary	Poland	Romania	Sweden	
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	
2019	1.9558	7.4180	25.670	7.4661	325.30	4.2976	4.7453	10.5891	
2020	1.9558	7.5384	26.455	7.4542	351.25	4.4430	4.8383	10.4848	
2019 July	1.9558	7.3903	25.548	7.4656	325.27	4.2596	4.7286	10.5604	
Aug.	1.9558	7.3897	25.802	7.4602	326.91	4.3466	4.7280	10.7356	
Sep.	1.9558	7.4012	25.868	7.4634	332.45	4.3531	4.7381	10.6968	
Oct.	1.9558	7.4363	25.689	7.4693	331.46	4.3013	4.7538	10.8023	
Nov.	1.9558	7.4400	25.531	7.4720	333.62	4.2855	4.7698	10.6497	
Dec.	1.9558	7.4416	25.497	7.4720	330.71	4.2726	4.7779	10.4827	
2020 Jan.	1.9558	7.4429	25.216	7.4729	334.38	4.2507	4.7788	10.5544	
Feb.	1.9558	7.4543	25.051	7.4713	337.17	4.2766	4.7837	10.5679	
Mar.	1.9558	7.5706	26.575	7.4703	345.68	4.4406	4.8282	10.8751	
Apr.	1.9558	7.5928	27.262	7.4617	356.69	4.5437	4.8371	10.8845	
May	1.9558	7.5749	27.269	7.4577	350.76	4.5251	4.8371	10.5970	
June	1.9558	7.5682	26.681	7.4548	347.69	4.4450	4.8392	10.4869	
July	1.9558	7.5296	26.514	7.4467	351.16	4.4493	4.8383	10.3538	
Aug.	1.9558	7.5077	26.167	7.4460	348.93	4.3995	4.8376	10.3087	
Sep.	1.9558	7.5417	26.741	7.4418	360.61	4.4727	4.8602	10.4279	
Oct.	1.9558	7.5746	27.213	7.4424	362.53	4.5414	4.8747	10.3967	
Nov.	1.9558	7.5623	26.466	7.4459	359.84	4.4949	4.8704	10.2311	
Dec.	1.9558	7.5417	26.311	7.4412	359.02	4.4786	4.8703	10.1736	
2021 Jan.	1.9558	7.5653	26.141	7.4387	359.19	4.5333	4.8732	10.0952	
Feb.	1.9558	7.5729	25.876	7.4367	358.15	4.4968	4.8750	10.0887	
Mar.	1.9558	7.5783	26.178	7.4363	365.61	4.5991	4.8884	10.1692	
Apr.	1.9558	7.5679	25.924	7.4367	360.58	4.5615	4.9231	10.1620	
May	1.9558	7.5226	25.558	7.4362	353.65	4.5281	4.9250	10.1471	
June	1.9558	7.4980	25.454	7.4364	349.94	4.5005	4.9238	10.1172	
July	1.9558	7.5027	25.636	7.4373	357.26	4.5616	4.9255	10.1979	
Aug.	1.9558	7.4960	25.470	7.4369	351.84	4.5687	4.9232	10.2157	

Other European and non-European countries								
	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Chinese yuan renminbi CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR
2019	1.6109	4.4134	1.4855	7.7355	8.7715	137.28	78.8361	15,835.27
2020	1.6549	5.8943	1.5300	7.8747	8.8587	154.59	84.6392	16,627.37
2019 July	1.6061	4.2416	1.4693	7.7151	8.7638	139.87	77.1279	15,745.50
Aug.	1.6431	4.4649	1.4768	7.8581	8.7243	137.66	79.1902	15,838.62
Sep.	1.6162	4.5307	1.4578	7.8323	8.6224	137.57	78.5678	15,511.84
Oct.	1.6271	4.5212	1.4581	7.8447	8.6678	137.73	78.5177	15,604.45
Nov.	1.6181	4.5900	1.4630	7.7571	8.6511	136.52	78.9799	15,546.69
Dec.	1.6154	4.5700	1.4640	7.7974	8.6744	135.63	79.1092	15,568.87
2020 Jan.	1.6189	4.6020	1.4523	7.6832	8.6283	137.10	79.1342	15,236.08
Feb.	1.6356	4.7327	1.4485	7.6302	8.4785	138.23	77.9818	15,032.66
Mar.	1.7788	5.3986	1.5417	7.7675	8.5907	149.11	82.4374	16,851.13
Apr.	1.7271	5.7807	1.5287	7.6858	8.4194	157.11	82.7869	17,178.89
May	1.6724	6.1499	1.5219	7.7482	8.4511	156.61	82.4983	16,198.23
June	1.6322	5.8377	1.5254	7.9734	8.7226	152.71	85.2212	15,987.12
July	1.6304	6.0590	1.5481	8.0352	8.8854	158.49	85.8847	16,659.27
Aug.	1.6433	6.4381	1.5654	8.1954	9.1671	161.77	88.2309	17,402.53
Sep.	1.6307	6.3663	1.5586	8.0333	9.1393	162.69	86.7266	17,491.99
Oct.	1.6521	6.6170	1.5559	7.9225	9.1262	163.65	86.5891	17,348.27
Nov.	1.6266	6.4324	1.5472	7.8152	9.1775	161.90	87.8553	16,824.32
Dec.	1.6166	6.2658	1.5595	7.9602	9.4341	155.13	89.6081	17,226.83
2021 Jan.	1.5764	6.5102	1.5494	7.8730	9.4362	156.48	88.9936	17,111.98
Feb.	1.5605	6.5434	1.5354	7.8136	9.3794	155.26	88.0756	17,002.56
Mar.	1.5444	6.7247	1.4970	7.7465	9.2400	151.51	86.6550	17,135.25
Apr.	1.5544	6.6565	1.4975	7.8051	9.3064	150.75	89.4210	17,414.37
May	1.5653	6.4462	1.4732	7.8109	9.4317	149.66	88.9171	17,393.13
June	1.5761	6.0693	1.4713	7.7391	9.3507	146.84	88.6298	17,295.86
July	1.5926	6.0930	1.4806	7.6536	9.1862	147.10	88.1134	17,148.30
Aug.	1.6118	6.1884	1.4827	7.6237	9.1633	148.45	87.2573	16,926.94

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
Period	Israel New shekel ILS	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW	Malaysia Malaysian ringgit MYR	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK	Philippines Philippines peso PHP
2019	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511	57.985
2020	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561	10.7228	56.615
2019 July	3.9758	121.41	1,320.29	4.6258	21.3614	1.6790	9.6587	57.338
Aug.	3.9046	118.18	1,347.10	4.6599	21.8925	1.7303	9.9742	58.075
Sep.	3.8769	118.24	1,315.02	4.6056	21.5374	1.7345	9.9203	57.306
Oct.	3.8882	119.51	1,308.65	4.6283	21.3687	1.7455	10.1165	56.860
Nov.	3.8472	120.34	1,291.19	4.5937	21.3399	1.7266	10.1087	56.062
Dec.	3.8630	121.24	1,306.19	4.6093	21.2640	1.6864	10.0429	56.432
2020 Jan.	3.8417	121.36	1,296.12	4.5279	20.8733	1.6811	9.9384	56.436
Feb.	3.7432	120.03	1,303.58	4.5391	20.5356	1.7064	10.1327	55.369
Mar.	3.9860	118.90	1,347.99	4.7549	24.7250	1.8276	11.2943	56.453
Apr.	3.8771	116.97	1,328.89	4.7307	26.3607	1.8109	11.3365	55.065
May	3.8348	116.87	1,340.44	4.7331	25.5652	1.7890	10.9862	55.121
June	3.8893	121.12	1,358.75	4.8118	25.0828	1.7473	10.7298	56.333
July	3.9331	122.38	1,374.16	4.8878	25.6999	1.7406	10.6544	56.619
Aug.	4.0214	125.40	1,403.44	4.9506	26.2544	1.7931	10.5797	57.682
Sep.	4.0350	124.50	1,388.68	4.8935	25.5361	1.7681	10.7769	57.223
Oct.	3.9966	123.89	1,347.03	4.8891	25.0613	1.7736	10.9220	57.107
Nov.	3.9773	123.61	1,319.66	4.8673	24.1554	1.7237	10.7453	57.127
Dec.	3.9513	126.28	1,332.54	4.9363	24.2914	1.7161	10.6008	58.527
2021 Jan.	3.9249	126.31	1,338.64	4.9154	24.2483	1.6924	10.3661	58.498
Feb.	3.9581	127.49	1,345.06	4.8944	24.5557	1.6702	10.2791	58.401
Mar.	3.9402	129.38	1,345.58	4.8907	24.7451	1.6686	10.1469	57.783
Apr.	3.9205	130.49	1,337.96	4.9358	24.0005	1.6788	10.0376	58.067
May	3.9623	132.57	1,364.47	5.0142	24.2682	1.6817	10.0931	58.222
June	3.9179	132.63	1,352.47	4.9808	24.1066	1.6944	10.1444	58.040
July	3.8668	130.35	1,354.46	4.9680	23.6101	1.6933	10.3767	59.264
Aug.	3.7942	129.28	1,366.74	4.9660	23.6237	1.6872	10.4195	59.088

Other European and non-European countries (cont'd)								
Period	Russian Federation Russian rouble RUB	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United Kingdom Pound sterling GBP	United States US dollar USD
2019	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422
2019 July	70.9068	1.5268	15.7412	1.1076	34.550	6.3528	0.89942	1.1218
Aug.	73.2161	1.5408	16.8632	1.0892	34.218	6.2869	0.91554	1.1126
Sep.	71.4106	1.5183	16.3207	1.0903	33.639	6.2765	0.89092	1.1004
Oct.	71.0858	1.5150	16.4939	1.0981	33.558	6.4023	0.87539	1.1053
Nov.	70.5770	1.5047	16.3444	1.0978	33.422	6.3420	0.85761	1.1051
Dec.	69.9867	1.5081	16.0502	1.0925	33.562	6.5022	0.84731	1.1113
2020 Jan.	68.7690	1.5003	16.0091	1.0765	33.814	6.5808	0.84927	1.1100
Feb.	69.9107	1.5157	16.3640	1.0648	34.163	6.6195	0.84095	1.0905
Mar.	82.4264	1.5671	18.4175	1.0591	35.499	7.0170	0.89460	1.1063
Apr.	81.7454	1.5474	20.1822	1.0545	35.446	7.4617	0.87547	1.0862
May	79.2332	1.5461	19.7453	1.0574	34.953	7.5527	0.88685	1.0902
June	78.0103	1.5686	19.2726	1.0712	35.077	7.6807	0.89878	1.1255
July	82.0171	1.5906	19.2174	1.0711	36.014	7.8843	0.90467	1.1463
Aug.	87.3520	1.6195	20.3836	1.0767	36.911	8.6144	0.90081	1.1828
Sep.	89.5997	1.6104	19.7338	1.0786	36.997	8.9084	0.90947	1.1792
Oct.	91.4320	1.6008	19.3657	1.0739	36.796	9.3701	0.90741	1.1775
Nov.	91.0097	1.5944	18.4019	1.0785	36.041	9.4522	0.89605	1.1838
Dec.	90.2398	1.6218	18.1286	1.0814	36.610	9.3817	0.90624	1.2170
2021 Jan.	90.5697	1.6140	18.4295	1.0794	36.528	9.0059	0.89267	1.2171
Feb.	89.9554	1.6060	17.8629	1.0858	36.307	8.5785	0.87268	1.2098
Mar.	88.6326	1.5975	17.8284	1.1065	36.632	9.1301	0.85873	1.1899
Apr.	91.1446	1.5975	17.2486	1.1031	37.551	9.7936	0.86527	1.1979
May	89.8737	1.6153	17.0766	1.0968	37.992	10.1852	0.86258	1.2146
June	87.4561	1.6062	16.7540	1.0940	37.873	10.3823	0.85872	1.2047
July	87.3970	1.6019	17.1648	1.0856	38.586	10.1587	0.85613	1.1822
Aug.	86.6067	1.5947	17.3827	1.0762	38.956	9.9788	0.85287	1.1772

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages

EUR 1 = CU ...

EU member countries									
	Bulgaria	Croatia	Cyprus	Czechia	Denmark	Estonia	Hungary	Latvia	Lithuania
Period	Bulgarian lev BGN	Kuna HRK	Cyprus pound CYP <sup>1</sup>	Czech koruna CZK	Danish krone DKK	Estonian kroon EEK <sup>1</sup>	Hungarian forint HUF	Latvian lats LVL <sup>1</sup>	Lithuanian litas LTL <sup>1</sup>
<b>End of year</b>									
2007	1.9558	7.3308	0.585274	26.628	7.4583	15.6466	253.73	0.6964	3.4528
2008	1.9558	7.3555	–	26.875	7.4506	15.6466	266.70	0.7083	3.4528
2009	1.9558	7.3000	–	26.473	7.4418	15.6466	270.42	0.7093	3.4528
2010	1.9558	7.3830	–	25.061	7.4535	15.6466	277.95	0.7094	3.4528
2011	1.9558	7.5370	–	25.787	7.4342	–	314.58	0.6995	3.4528
2012	1.9558	7.5575	–	25.151	7.4610	–	292.30	0.6977	3.4528
2013	1.9558	7.6265	–	27.427	7.4593	–	297.04	0.702804	3.4528
2014	1.9558	7.6580	–	27.735	7.4453	–	315.54	–	3.4528
2015	1.9558	7.6380	–	27.023	7.4626	–	315.98	–	–
2016	1.9558	7.5597	–	27.021	7.4344	–	309.83	–	–
2017	1.9558	7.4400	–	25.535	7.4449	–	310.33	–	–
2018	1.9558	7.4125	–	25.724	7.4673	–	320.98	–	–
2019	1.9558	7.4395	–	25.408	7.4715	–	330.53	–	–
2020	1.9558	7.5519	–	26.242	7.4409	–	363.89	–	–
<b>Annual averages <sup>+</sup></b>									
2007	1.9558	7.3376	0.58263	27.766	7.4506	15.6466	251.35	0.7001	3.4528
2008	1.9558	7.2239	–	24.946	7.4560	15.6466	251.51	0.7027	3.4528
2009	1.9558	7.3400	–	26.435	7.4462	15.6466	280.33	0.7057	3.4528
2010	1.9558	7.2891	–	25.284	7.4473	15.6466	275.48	0.7087	3.4528
2011	1.9558	7.4390	–	24.590	7.4506	–	279.37	0.7063	3.4528
2012	1.9558	7.5217	–	25.149	7.4437	–	289.25	0.6973	3.4528
2013	1.9558	7.5786	–	25.980	7.4579	–	296.87	0.7015	3.4528
2014	1.9558	7.6344	–	27.536	7.4548	–	308.71	–	3.4528
2015	1.9558	7.6137	–	27.279	7.4587	–	310.00	–	–
2016	1.9558	7.5333	–	27.034	7.4452	–	311.44	–	–
2017	1.9558	7.4637	–	26.326	7.4386	–	309.19	–	–
2018	1.9558	7.4182	–	25.647	7.4532	–	318.89	–	–
2019	1.9558	7.4180	–	25.670	7.4661	–	325.30	–	–
2020	1.9558	7.5384	–	26.455	7.4542	–	351.25	–	–

EU member countries (cont'd)					Other European and non-European countries				
	Malta	Poland	Romania	Slovakia	Sweden	Australia	Brazil	Canada	China
	Maltese lira MTL <sup>1</sup>	Polish zloty PLN	Romanian leu RON	Slovak koruna SKK <sup>1</sup>	Swedish krona SEK	Australian dollar AUD	Brazilian real BRL <sup>2</sup>	Canadian dollar CAD	Chinese yuan renminbi CNY
<b>End of year</b>									
2007	0.4293	3.5935	3.6077	33.583	9.4415	1.6757	2.5914	1.4449	10.7524
2008	–	4.1535	4.0225	30.126	10.8700	2.0274	3.2436	1.6998	9.4956
2009	–	4.1045	4.2363	–	10.2520	1.6008	2.5113	1.5128	9.8350
2010	–	3.9750	4.2620	–	8.9655	1.3136	2.2177	1.3322	8.8220
2011	–	4.4580	4.3233	–	8.9120	1.2723	2.4159	1.3215	8.1588
2012	–	4.0740	4.4445	–	8.5820	1.2712	2.7036	1.3137	8.2207
2013	–	4.1543	4.4710	–	8.8591	1.5423	3.2576	1.4671	8.3491
2014	–	4.2732	4.4828	–	9.3930	1.4829	3.2207	1.4063	7.5358
2015	–	4.2639	4.5240	–	9.1895	1.4897	4.3117	1.5116	7.0608
2016	–	4.4103	4.5390	–	9.5525	1.4596	3.4305	1.4188	7.3202
2017	–	4.1770	4.6585	–	9.8438	1.5346	3.9729	1.5039	7.8044
2018	–	4.3014	4.6635	–	10.2548	1.6220	4.4440	1.5605	7.8751
2019	–	4.2568	4.7830	–	10.4468	1.5995	4.5157	1.4598	7.8205
2020	–	4.5597	4.8683	–	10.0343	1.5896	6.3735	1.5633	8.0225
<b>Annual averages <sup>+</sup></b>									
2007	0.4293	3.7837	3.3353	33.775	9.2501	1.6348	2.6633	1.4678	10.4178
2008	–	3.5121	3.6826	31.262	9.6152	1.7416	2.6737	1.5594	10.2236
2009	–	4.3276	4.2399	–	10.6191	1.7727	2.7674	1.5850	9.5277
2010	–	3.9947	4.2122	–	9.5373	1.4423	2.3314	1.3651	8.9712
2011	–	4.1206	4.2391	–	9.0298	1.3484	2.3265	1.3761	8.9960
2012	–	4.1847	4.4593	–	8.7041	1.2407	2.5084	1.2842	8.1052
2013	–	4.1975	4.4190	–	8.6515	1.3777	2.8687	1.3684	8.1646
2014	–	4.1843	4.4437	–	9.0985	1.4719	3.1211	1.4661	8.1857
2015	–	4.1841	4.4454	–	9.3535	1.4777	3.7004	1.4186	6.9733
2016	–	4.3632	4.4904	–	9.4689	1.4883	3.8561	1.4659	7.3522
2017	–	4.2570	4.5688	–	9.6351	1.4732	3.6054	1.4647	7.6290
2018	–	4.2615	4.6540	–	10.2583	1.5797	4.3085	1.5294	7.8081
2019	–	4.2976	4.7453	–	10.5891	1.6109	4.4134	1.4855	7.7355
2020	–	4.4430	4.8383	–	10.4848	1.6549	5.8943	1.5300	7.8747

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro area, see p. 7 (Table I. 1.). <sup>2</sup> Up to December 2007, ECB indicative rates.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)										
	Hong Kong	Iceland	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand
Period	Hong Kong dollar HKD	Icelandic krona ISK <sup>1</sup>	Indian rupee INR <sup>2</sup>	Indonesian rupiah IDR	New shekel ILS <sup>3</sup>	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN <sup>4</sup>	New Zealand dollar NZD
<b>End of year</b>										
2007	11.4800	91.90	57.8620	13,826.70	5.6539	164.93	1,377.96	4.8682	16.0732	1.9024
2008	10.7858	–	67.4370	15,239.12	5.2919	126.14	1,839.13	4.8048	19.2333	2.4191
2009	11.1709	–	67.0400	13,626.13	5.4524	133.16	1,666.97	4.9326	18.9223	1.9803
2010	10.3856	–	59.7580	12,002.14	4.7321	108.65	1,499.06	4.0950	16.5475	1.7200
2011	10.0510	–	68.7130	11,731.47	4.9453	100.20	1,498.69	4.1055	18.0512	1.6737
2012	10.2260	–	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045
2013	10.6933	–	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762
2014	9.4170	–	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525
2015	8.4376	–	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923
2016	8.1751	–	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158
2017	9.3720	–	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850
2018	8.9675	133.20	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056
2019	8.7473	135.80	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653
2020	9.5142	156.10	89.6605	17,240.76	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984
<b>Annual averages +</b>										
2007	10.6912	87.63	56.4186	12,528.33	5.6278	161.25	1,272.99	4.7076	14.9743	1.8627
2008	11.4541	143.83	63.6143	14,165.16	5.2561	152.45	1,606.09	4.8893	16.2911	2.0770
2009	10.8114	–	67.3611	14,443.74	5.4668	130.34	1,772.90	4.9079	18.7989	2.2121
2010	10.2994	–	60.5878	12,041.70	4.9457	116.24	1,531.82	4.2668	16.7373	1.8377
2011	10.8362	–	64.8859	12,206.51	4.9775	110.96	1,541.23	4.2558	17.2877	1.7600
2012	9.9663	–	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867
2013	10.3016	–	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206
2014	10.3025	–	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995
2015	8.6014	–	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930
2016	8.5922	–	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886
2017	8.8045	–	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897
2018	9.2559	127.89	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065
2019	8.7715	137.28	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998
2020	8.8587	154.59	84.6392	16,627.37	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561

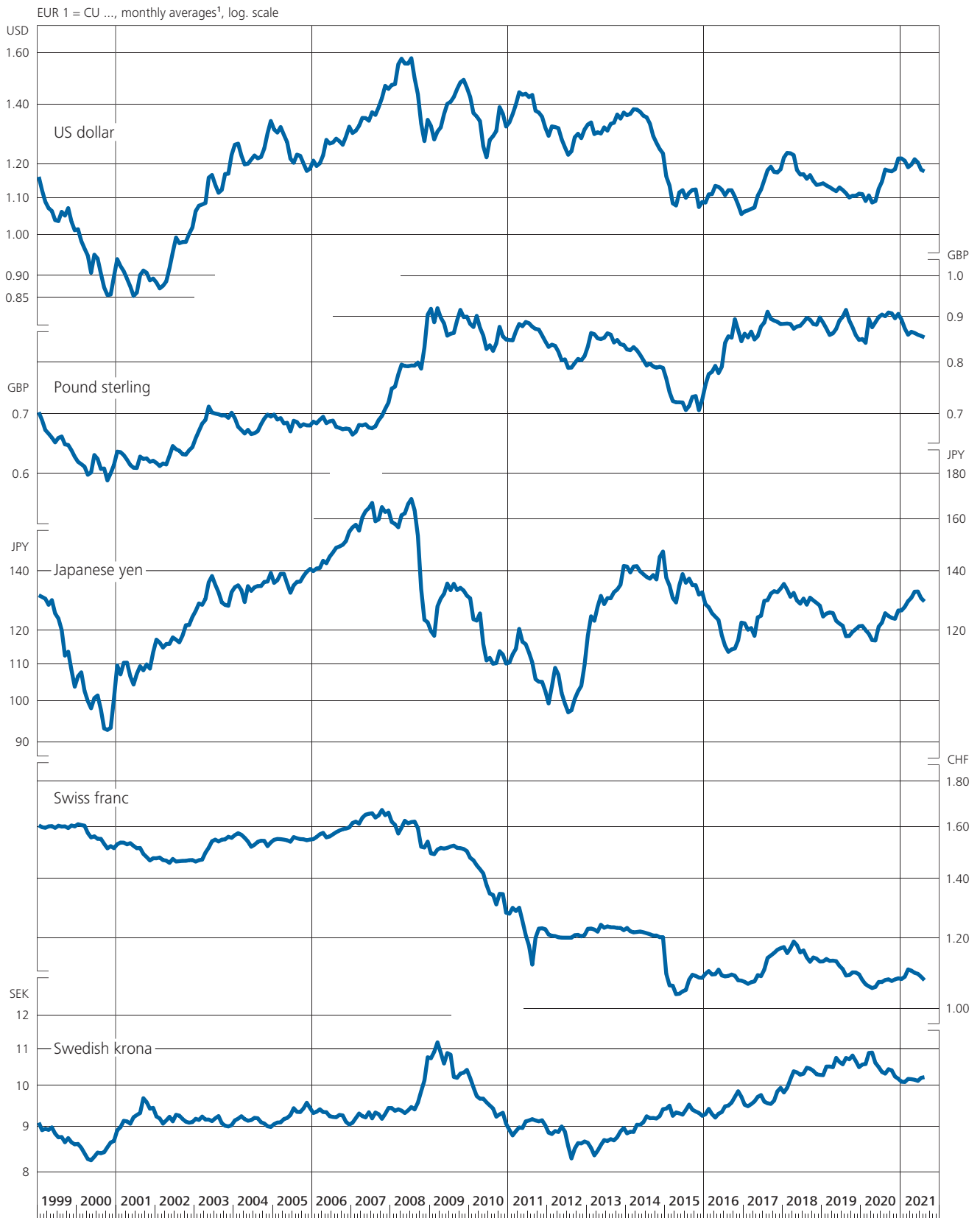
Other European and non-European countries (cont'd)										
	Norway	Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Norwegian krone NOK	Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira <sup>5</sup> TRY	Pound sterling GBP	US dollar USD
<b>End of year</b>										
2007	7.9580	60.724	35.9860	2.1163	10.0298	1.6547	43.800	1.7170	0.73335	1.4721
2008	9.7500	65.930	41.2830	2.0040	13.0667	1.4850	48.285	2.1488	0.95250	1.3917
2009	8.3000	66.507	43.1540	2.0194	10.6660	1.4836	47.986	2.1547	0.88810	1.4406
2010	7.8000	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	0.86075	1.3362
2011	7.7540	56.754	41.7650	1.6819	10.4830	1.2156	40.991	2.4432	0.83530	1.2939
2012	7.3483	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	8.3630	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	9.0420	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	9.6030	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	9.0863	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	9.8403	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	9.9483	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	9.8638	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020	10.4703	59.125	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
<b>Annual averages +</b>										
2007	8.0165	63.026	35.0183	2.0636	9.6596	1.6427	44.214	1.7865	0.68434	1.3705
2008	8.2237	65.172	36.4207	2.0762	12.0590	1.5874	48.475	1.9064	0.79628	1.4708
2009	8.7278	66.338	44.1376	2.0241	11.6737	1.5100	47.804	2.1631	0.89094	1.3948
2010	8.0043	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1.9965	0.85784	1.3257
2011	7.7934	60.260	40.8846	1.7489	10.0970	1.2326	42.429	2.3378	0.86788	1.3920
2012	7.4751	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	7.8067	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	8.3544	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	8.9496	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	9.2906	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	9.3270	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	9.5975	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	9.8511	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	10.7228	56.615	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December

2008 to 31 January 2018. <sup>2</sup> Up to December 2008, ECB indicative rates. <sup>3</sup> Up to December 2010, ECB indicative rates. <sup>4</sup> Up to December 2007, ECB indicative rates. <sup>5</sup> Up to end-2008, New Turkish lira.

## II. Euro foreign exchange reference rates of the European Central Bank\*

### 4. Exchange rates of major currencies

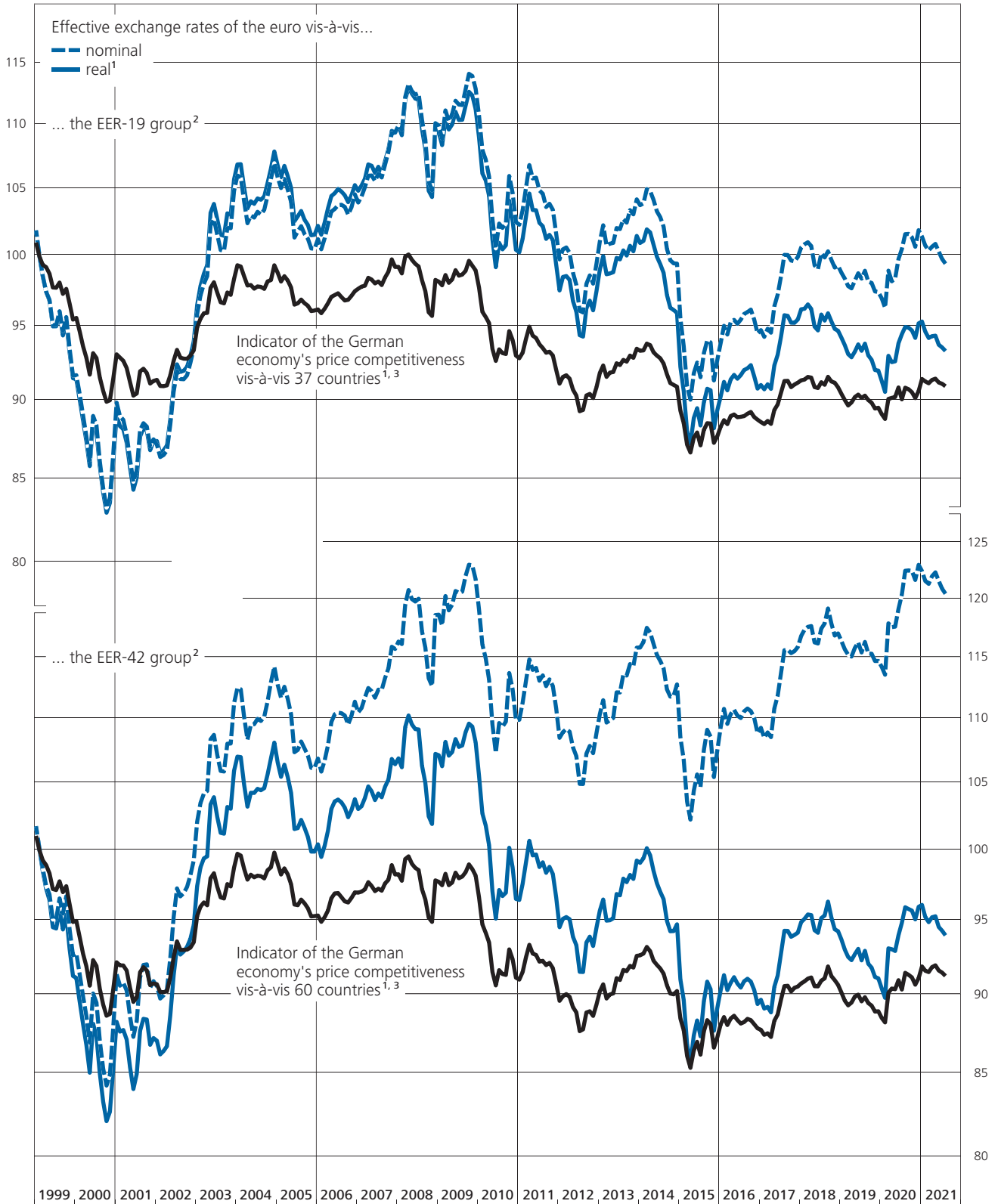


\* See explanatory notes, p. 48. <sup>1</sup> Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

### III. Effective exchange rates

#### 1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness\*

Q1 1999 = 100, monthly averages, log. scale



\* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in competitiveness. **1** Based on consumer price indices. **2** Includes the 19 respectively 42 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

### III. Effective exchange rates

#### 2. Effective exchange rates of the euro \*

Q1 1999 = 100

		Effective exchange rates of the euro vis-à-vis the currencies of the group					
		EER-19 1			EER-42 1		
Yearly, quarterly or monthly average	Nominal	In real terms based on consumer price indices	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices	
	1999	96.2	96.2	96.1	96.1	96.6	96.0
2000	87.1	86.8	86.1	85.5	88.1	86.1	
2001	87.6	87.1	86.8	84.5	90.2	86.9	
2002	89.8	90.2	89.9	88.0	94.5	90.5	
2003	100.4	101.3	101.1	99.1	106.4	101.5	
2004	104.2	105.2	104.1	102.3	110.9	105.3	
2005	102.8	103.8	102.1	100.6	109.0	102.9	
2006	102.8	103.8	101.5	99.5	109.1	102.2	
2007	106.3	106.8	103.7	101.1	112.7	104.4	
2008	110.1	109.7	105.9	104.9	117.4	106.9	
2009	111.6	110.5	107.0	108.6	120.5	107.9	
2010	104.4	102.8	98.8	100.9	111.9	99.0	
2011	104.2	101.9	97.0	99.2	112.7	98.5	
2012	98.5	96.7	91.4	93.5	107.5	93.7	
2013	102.0	99.7	94.5	96.5	112.2	96.7	
2014	102.3	99.1	94.4	96.5	114.5	97.1	
2015	92.5	89.4	85.8	85.9	106.1	88.6	
2016	95.2	91.4	88.1	p 87.1	110.1	90.6	
2017	97.4	93.3	89.2	p 87.7	112.4	91.8	
2018	99.9	95.5	90.6	p 89.2	117.3	94.9	
2019	98.1	93.1	88.8	p 86.6	115.4	92.3	
2020	99.6	93.4	p 89.2	p 87.5	119.4	93.8	
2019 Sep.	98.1	92.9			115.3	92.0	
Oct.	98.0	92.6			115.2	91.7	
Nov.	97.4	92.0	88.5	p 85.8	114.6	91.1	
Dec.	97.3	91.9			114.6	91.0	
2020 Jan.	96.9	91.2			114.1	90.3	
Feb.	96.2	90.5	88.0	p 86.7	113.5	89.7	
Mar.	98.8	92.9			117.8	93.0	
Apr.	98.1	92.5			117.5	93.0	
May	98.3	92.5	88.6	p 87.5	117.5	92.8	
June	99.7	93.8			119.1	93.9	
July	100.4	94.4			120.3	94.8	
Aug.	101.5	94.9	90.0	p 87.9	122.4	95.8	
Sep.	101.5	94.8			122.4	95.7	
Oct.	101.3	94.6			122.4	95.6	
Nov.	100.6	94.1	p 90.2	p 87.8	121.6	95.0	
Dec.	101.8	95.1			122.9	95.9	
2021 Jan.	101.3	95.3			122.4	96.0	
Feb.	100.6	94.5	p 89.8	p 87.5	121.5	95.2	
Mar.	100.3	94.1			121.2	p 94.8	
Apr.	100.6	94.2			121.9	p 95.1	
May	100.8	94.3			122.3	p 95.2	
June	100.2	93.7			121.5	p 94.5	
July	99.7	p 93.5			120.8	p 94.2	
Aug.	99.3	p 93.2			120.4	p 93.9	
2021 Aug. 16	99.2	-	-	-	120.3	-	
17	99.3	-	-	-	120.3	-	
18	99.1	-	-	-	120.1	-	
19	99.2	-	-	-	120.3	-	
20	99.2	-	-	-	120.3	-	
23	99.3	-	-	-	120.4	-	
24	99.2	-	-	-	120.3	-	
25	99.3	-	-	-	120.2	-	
26	99.5	-	-	-	120.5	-	
27	99.5	-	-	-	120.5	-	
30	99.5	-	-	-	120.5	-	
31	99.6	-	-	-	120.5	-	
Sep. 1	99.5	-	-	-	120.4	-	
2	99.6	-	-	-	120.5	-	
3	99.7	-	-	-	120.6	-	
6	99.6	-	-	-	120.6	-	
7	99.8	-	-	-	120.7	-	
8	99.6	-	-	-	120.6	-	
9	99.6	-	-	-	120.6	-	
10	99.5	-	-	-	120.4	-	
13	99.3	-	-	-	120.2	-	
14	99.5	-	-	-	120.4	-	

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and

wage indices were not available, estimates were used. 1 Includes the 19 respectively 42 most important trading partners for the euro area economy.



### III. Effective exchange rates

#### 3. Indicators of the German economy's price competitiveness \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis				Based on consumer price indices vis-à-vis					
	26 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	26 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	60 countries <sup>2</sup>	
	Total	of which:			Total	of which:				
		Euro area countries	Non-euro area countries			Euro area countries	Non-euro area countries			
1999	97.9	99.6	95.9	97.7	98.3	100.1	96.1	98.1	97.8	
2000	91.9	97.4	85.5	91.1	93.1	99.0	86.1	92.3	91.2	
2001	91.7	96.5	86.1	90.5	93.0	98.1	86.9	91.7	91.1	
2002	92.4	95.6	88.5	91.1	93.5	96.9	89.4	92.2	91.9	
2003	95.9	94.7	97.7	95.3	97.0	95.7	99.0	96.7	96.9	
2004	96.2	93.5	100.1	95.6	98.5	95.4	102.8	98.2	98.5	
2005	94.8	92.0	98.9	93.3	98.4	95.2	103.1	97.1	96.8	
2006	93.6	90.3	98.3	91.6	98.6	94.8	104.0	96.7	96.1	
2007	94.5	89.6	102.1	92.0	100.9	95.1	109.6	98.3	97.4	
2008	94.9	88.3	105.2	91.3	102.4	94.5	114.6	98.4	97.6	
2009	95.2	89.1	104.7	92.0	101.9	94.4	113.5	98.6	98.0	
2010	92.5	88.7	98.3	88.2	98.8	94.0	105.7	94.3	92.6	
2011	92.1	88.5	97.6	87.4	98.2	93.7	104.7	93.5	92.0	
2012	90.1	88.4	92.5	84.8	95.9	93.2	99.5	90.5	89.0	
2013	92.4	88.8	97.5	86.7	98.1	93.3	105.2	92.3	91.0	
2014	92.9	89.6	97.7	87.4	98.2	93.6	104.7	92.5	91.6	
2015	89.8	90.3	88.9	83.6	94.4	94.1	94.4	87.8	87.0	
2016	90.7	90.7	90.4	84.9	95.0	94.1	96.1	88.8	88.2	
2017	91.9	90.9	93.3	85.7	96.3	94.3	99.1	89.9	89.0	
2018	93.1	91.0	96.2	86.7	97.7	94.4	102.4	91.2	90.9	
2019	92.1	91.1	93.3	85.7	96.4	94.3	99.2	89.9	89.5	
2020	92.1	91.3	93.1	86.2	96.4	94.2	99.5	90.1	90.3	
2018 Mar.					98.3	94.3	104.0	91.5	91.0	
Apr.					98.3	94.4	104.1	91.4	91.1	
May	93.2	91.0	96.4	86.4	97.7	94.4	102.6	90.8	90.5	
June					97.5	94.5	101.9	90.8	90.5	
July					97.4	94.2	102.1	91.1	90.9	
Aug.	93.0	90.9	95.9	86.7	97.3	94.2	101.5	91.0	91.0	
Sep.					97.7	94.6	102.2	91.5	91.8	
Oct.					97.3	94.5	101.4	91.2	91.2	
Nov.	92.8	91.2	95.0	86.5	97.3	94.7	101.0	91.1	90.9	
Dec.					97.2	94.5	100.9	90.8	90.6	
2019 Jan.					96.8	94.2	100.4	90.4	90.1	
Feb.	92.1	90.8	94.0	85.7	96.5	94.0	99.9	90.0	89.5	
Mar.					96.2	93.9	99.2	89.6	89.2	
Apr.					96.5	94.3	99.4	89.8	89.4	
May	92.2	91.1	93.7	85.7	96.7	94.5	99.6	90.2	89.8	
June					96.8	94.4	100.2	90.3	89.9	
July					96.7	94.5	99.7	90.1	89.5	
Aug.	92.1	91.2	93.3	85.9	96.5	94.3	99.5	90.3	89.8	
Sep.					96.2	94.4	98.5	90.0	89.4	
Oct.					96.2	94.4	98.5	89.8	89.2	
Nov.	91.8	91.2	92.4	85.6	95.9	94.4	97.9	89.4	88.8	
Dec.					95.9	94.4	97.9	89.5	88.9	
2020 Jan.					95.9	94.4	97.6	89.1	88.4	
Feb.	91.7	91.5	91.8	85.5	95.5	94.5	96.6	88.7	88.1	
Mar.					96.4	94.6	98.8	90.0	90.1	
Apr.					96.2	94.8	98.0	90.1	90.3	
May	91.4	91.3	91.4	85.9	96.3	94.8	98.2	90.2	90.3	
June					97.0	94.8	100.1	90.8	90.9	
July					96.0	93.5	99.6	90.0	90.3	
Aug.	92.5	91.3	94.2	86.8	97.0	94.1	101.0	90.8	91.4	
Sep.					96.9	94.0	101.0	90.7	91.2	
Oct.					96.6	93.8	100.7	90.5	91.1	
Nov.	92.6	91.0	94.9	86.5	96.5	93.7	100.4	90.1	90.6	
Dec.					97.0	93.6	101.8	90.6	91.0	
2021 Jan.					97.9	94.6	102.7	91.4	91.8	
Feb.	93.3	91.8	95.4	87.0	97.9	94.8	102.2	91.2	91.5	
Mar.					97.7	94.8	101.6	91.1	P 91.4	
Apr.					98.0	95.0	102.1	91.3	P 91.8	
May	P 93.0	P 91.4	95.4	P 86.5	98.1	95.1	102.5	91.4	P 91.9	
June					97.9	95.1	101.9	91.1	P 91.5	
July					P 97.7	P 95.3	101.1	P 91.0	P 91.4	
Aug.	...	...	...	...	P 97.6	P 95.4	P 100.7	P 90.9	P 91.2	

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes euro area countries

(moving composition) as well as the 8 most important trading partners for the German economy. <sup>2</sup> Includes the 37 respectively 60 most important trading partners for the German economy.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month			
					June 2021	July 2021	August 2021	
<b>Afghanistan</b>								
Kabul 660	Afghani = 100 puls	B	USD 1 =	AFN 76.6094	AFN 79.4541	AFN 79.7782	AFN 88.7833	
		S	USD 1 =	AFN 76.7094	AFN 79.5541	AFN 79.8782	AFN 88.8833	
	AFN	B	EUR 1 =	AFN 86.7677	AFN 94.4357	AFN 94.1488	AFN 101.8867	
		S	EUR 1 =	AFN 87.0277	AFN 94.6957	AFN 94.4088	AFN 102.1467	
	<b>Albania</b>							
	Tirana 070	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 108.65	ALL 103.10	ALL 102.32	ALL 103.14
M			EUR 1 =	ALL 123.93	ALL 122.67	ALL 121.80	ALL 121.95	
<b>Algeria</b>								
Algiers 208	Algerian dinar = 100 centimes	B	USD 1 =	DZD 126.7989	DZD 134.6561	DZD 134.5647	DZD 135.4581	
		S	USD 1 =	DZD 126.8139	DZD 134.6711	DZD 134.5797	DZD 135.4731	
	DZD	B	EUR 1 =	DZD 144.7994	DZD 159.7829	DZD 159.9301	DZD 160.0437	
		S	EUR 1 =	DZD 144.8522	DZD 159.8546	DZD 159.9883	DZD 160.0750	
<b>Angola <sup>1</sup></b>								
Luanda 330	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 583.191	AOA 646.000	AOA 638.622	AOA 634.527	
		M	EUR 1 =	AOA 669.781	AOA 767.900	AOA 759.865	AOA 751.312	
<b>Antigua and Barbuda</b>								
St John's 459	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882	
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169	
	XCD	V, B	EUR 1 =	XCD 3.0705	XCD 3.1947	XCD 3.1965	XCD 3.1812	
		V, S	EUR 1 =	XCD 3.1032	XCD 3.2288	XCD 3.2307	XCD 3.2152	
<b>Argentina <sup>1</sup></b>								
Buenos Aires 528	Argentine peso = 100 centavos	B	USD 1 =	ARS 70.3985	ARS 95.5200	ARS 96.4900	ARS 97.5400	
		S	USD 1 =	ARS 70.5985	ARS 95.7200	ARS 96.6900	ARS 97.7400	
	ARS	B	EUR 1 =	ARS 80.5658	ARS 113.0957	ARS 114.3599	ARS 115.0777	
		S	EUR 1 =	ARS 80.9705	ARS 113.5718	ARS 114.8387	ARS 115.5580	
<b>Armenia</b>								
Yerevan 077	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 490.13	AMD 495.86	AMD 486.24	AMD 493.12	
		M	EUR 1 =	AMD 560.98	AMD 589.68	AMD 578.33	AMD 583.11	
<b>Aruba</b>								
Oranjestad 474	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78	
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80	
	AWG	B	EUR 100 =	AWG 204.28	AWG 211.69	AWG 211.92	AWG 210.87	
		S	EUR 100 =	AWG 206.33	AWG 213.81	AWG 214.05	AWG 212.99	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Australia</b>							
Canberra 800	Australian dollar = 100 cents  AUD	M	AUD 1 =	USD 0.6906	USD 0.7518	USD 0.7381	USD 0.7335
		M	AUD 1 =	EUR 0.6047	EUR 0.6320	EUR 0.6213	EUR 0.6201
<b>Austria</b>							
Vienna 038	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Azerbaijan</b>							
Baku 078	Azerbaijan manat = 100 qapik  AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.9454	AZN 2.0236	AZN 2.0193	AZN 2.0091
<b>Bahamas</b>							
Nassau 453	Bahamian dollar = 100 cents  BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.13649	BSD 1.18246	BSD 1.18315	BSD 1.17748
		V, S	EUR 1 =	BSD 1.15648	BSD 1.20326	BSD 1.20396	BSD 1.19819
<b>Bahrain</b>							
Manama 640	Bahraini dinar = 1,000 fils  BHD	2 M	USD 1 =	BHD 0.37605	BHD 0.376081	BHD 0.376081	BHD 0.376081
		M	EUR 1 =	BHD 0.4317865	BHD 0.4474800	BHD 0.4454870	BHD 0.4436630
<b>Bangladesh 1</b>							
Dhaka 666	Taka = 100 poisha  BDT	B	USD 1 =	BDT 84.8655	BDT 84.8000	BDT 84.8040	BDT 85.2000
		S	USD 1 =	BDT 84.8700	BDT 84.9000	BDT 84.8090	BDT 85.2000
		B	EUR 1 =	BDT 97.0783	BDT 100.8696	BDT 100.4249	BDT 100.4934
		S	EUR 1 =	BDT 97.1169	BDT 101.0225	BDT 100.4647	BDT 100.5275
<b>Barbados</b>							
Bridgetown 469	Barbados dollar = 100 cents  BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.28308	BBD 2.36997	BBD 2.36768	BBD 2.34936
		S	EUR 1 =	BBD 2.32588	BBD 2.41441	BBD 2.41207	BBD 2.39341
<b>Belarus</b>							
Minsk 073	Belarusian rouble = 100 kopecks  BYN	M	USD 1 =	BYN 2.4518	BYN 2.5312	BYN 2.4997	BYN 2.5069
		M	EUR 1 =	BYN 2.8080	BYN 3.0149	BYN 2.9741	BYN 2.9587

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Belgium</b>							
Brussels 017	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Belize</b>							
Belmopan 421	Belize dollar = 100 cents	<sup>2</sup> B	USD 1 =	BZD 1.9825	BZD 1.9825	BZD 1.9825	BZD 1.9825
		<sup>2</sup> S	USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
	B	EUR 1 =	BZD 2.2726	BZD 2.3534	BZD 2.3550	BZD 2.3441	
	S	EUR 1 =	BZD 2.3127	BZD 2.3950	BZD 2.3966	BZD 2.3855	
<b>Benin <sup>1</sup></b>							
Porto-Novo Seat of government: Cotonou 284	CFA franc XOF	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293	XOF 551.50	XOF 551.50	XOF 556.00
		<sup>3</sup>	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Bermuda</b>							
Hamilton 413	Bermudian dollar = 100 cents	<sup>2</sup> B	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
		<sup>2</sup> S	USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
	V, B	EUR 1 =	BMD 1.1376	BMD 1.1836	BMD 1.1843	BMD 1.1787	
	V, S	EUR 1 =	BMD 1.1471	BMD 1.1935	BMD 1.1942	BMD 1.1885	
<b>Bhutan <sup>1</sup></b>							
Thimphu 675	Ngultrum = 100 chhetrum	B	USD 1 =	BTN 73.00	BTN 73.15	BTN 73.20	BTN 72.20
		S	USD 1 =	BTN 75.28	BTN 75.40	BTN 75.45	BTN 74.40
	B	EUR 1 =	BTN 83.48	BTN 87.00	BTN 86.80	BTN 85.10	
	S	EUR 1 =	BTN 85.80	BTN 89.45	BTN 89.20	BTN 87.45	
<b>Bolivia, Plurinational State of</b>							
Sucre Seat of government: La Paz 516	Boliviano = 100 centavos	B	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
		S	USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
	V, B	EUR 1 =	BOB 7.8386	BOB 8.1524	BOB 8.1572	BOB 8.1181	
	V, S	EUR 1 =	BOB 7.9529	BOB 8.2713	BOB 8.2761	BOB 8.2365	
<b>Bosnia and Herzegovina</b>							
Sarajevo 093	Convertible marka = 100 feninga	B	USD 1 =	BAM 1.705963	BAM 1.641101	BAM 1.640687	BAM 1.653200
		S	USD 1 =	BAM 1.714514	BAM 1.649327	BAM 1.648911	BAM 1.661486
	<sup>3</sup>	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583	
<b>Botswana</b>							
Gaborone 391	Pula = 100 thebe	B	BWP 1 =	USD 0.0874	USD 0.0918	USD 0.0907	USD 0.0905
		S	BWP 1 =	USD 0.0872	USD 0.0916	USD 0.0905	USD 0.0902
	B	BWP 1 =	EUR 0.0765	EUR 0.0773	EUR 0.0764	EUR 0.0764	
	S	BWP 1 =	EUR 0.0763	EUR 0.0771	EUR 0.0762	EUR 0.0762	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Brazil</b>							
Brasília 508	Brazilian real = 100 centavos	B	USD 1 =	BRL 5.1568	BRL 5.0016	BRL 5.1210	BRL 5.1427
		S	USD 1 =	BRL 5.1578	BRL 5.0022	BRL 5.1216	BRL 5.1433
	B	EUR 1 =	BRL 6.0228	BRL 5.9249	BRL 6.0756	BRL 6.0674	
	BRL	S	EUR 1 =	BRL 6.0252	BRL 5.9276	BRL 6.0768	BRL 6.0696
<b>Brunei Darussalam <sup>1</sup></b>							
Bandar Seri Begawan 703	Brunei dollar = 100 cents	B	USD 1 =	BND 1.3686	BND 1.3350	BND 1.3449	BND 1.3369
		S	USD 1 =	BND 1.3875	BND 1.3520	BND 1.3619	BND 1.3536
	B	EUR 1 =	BND 1.5522	BND 1.5756	BND 1.5832	BND 1.5618	
	BND	S	EUR 1 =	BND 1.6078	BND 1.6293	BND 1.6369	BND 1.6150
<b>Bulgaria</b>							
Sofia 068	Bulgarian lev = 100 stotinkas	M	USD 1 =	BGN 1.71539	BGN 1.64577	BGN 1.64480	BGN 1.65272
		2	EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
	BGN						
<b>Burkina Faso <sup>1</sup></b>							
Ouagadougou 236	CFA franc	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
	M	USD 1 =	XOF 574.293	XOF 551.50	XOF 551.50	XOF 556.00	
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Burundi</b>							
Gitega 328	Burundi franc = 100 centimes	B	USD 1 =	BIF 1,899.6838	BIF 1,956.2796	BIF 1,961.0514	BIF 1,966.0905
		S	USD 1 =	BIF 1,935.4929	BIF 1,995.8004	BIF 2,000.6686	BIF 2,005.8095
	B	EUR 1 =	BIF 2,178.6551	BIF 2,328.2662	BIF 2,329.8271	BIF 2,325.8654	
	BIF	S	EUR 1 =	BIF 2,219.8302	BIF 2,375.3018	BIF 2,376.8943	BIF 2,372.8526
<b>Cabo Verde</b>							
Praia 247	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 96.30074	CVE 92.652	CVE 92.769	CVE 93.336
		S	USD 1 =	CVE 96.50274	CVE 92.854	CVE 92.971	CVE 93.538
	CVE	2	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265
<b>Cambodia</b>							
Phnom Penh 696	Riel = 100 sen	M	USD 1 =	KHR 4,080	KHR 4,075	KHR 4,072	KHR 4,080
		B	EUR 1 =	KHR 4,684	KHR 4,850	KHR 4,842	KHR 4,813
	S	EUR 1 =	KHR 4,731	KHR 4,899	KHR 4,890	KHR 4,861	
	KHR						
<b>Cameroon <sup>1</sup></b>							
Yaoundé 302	CFA franc	B	USD 1 =	XAF .	XAF 548.5097	XAF 549.1848	XAF 551.8119
		S	USD 1 =	XAF .	XAF 551.3170	XAF 553.0835	XAF 556.6836
	M	USD 1 =	XAF 574.293	XAF 549.9134	XAF 551.1342	XAF 554.2478	
	XAF	2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Canada</b>							
Ottawa 404	Canadian dollar = 100 cents	M	USD 1 =	CAD 1.3415	CAD 1.2394	CAD 1.2462	CAD 1.2617
		M	EUR 1 =	CAD 1.5374	CAD 1.4699	CAD 1.4788	CAD 1.4906
	CAD						

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Exchange rate as of 2 August 2021. <sup>4</sup> Exchange rate as of 1 September 2021.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Cayman Islands</b>							
George Town 463	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
			EUR 1 =	KYD 0.9518	KYD 0.9903	KYD 0.9909	KYD 0.9862
		V					
<b>Central African Republic <sup>1</sup></b>							
Bangui 306	CFA franc XAF	B S M	USD 1 =	XAF .	XAF 548.5097	XAF 549.1848	XAF 551.8119
			USD 1 =	XAF .	XAF 551.3170	XAF 553.0835	XAF 556.6836
			USD 1 =	XAF 574.293	XAF 549.9134	XAF 551.1342	XAF 554.2478
		5	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chad <sup>1</sup></b>							
N'Djaména 244	CFA franc XAF	B S M	USD 1 =	XAF .	XAF 548.5097	XAF 549.1848	XAF 551.8119
			USD 1 =	XAF .	XAF 551.3170	XAF 553.0835	XAF 556.6836
			USD 1 =	XAF 574.293	XAF 549.9134	XAF 551.1342	XAF 554.2478
		5	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chile</b>							
Santiago 512	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 792.22	CLP 735.28	CLP 758.53	CLP 779.97
			EUR 1 =	CLP 902.68	CLP 875.23	CLP 901.83	CLP 920.21
<b>China</b>							
Beijing 720	Chinese renminbi <sup>6</sup> 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.8991	CNY 6.4601	CNY 6.4602	CNY 6.4679
			EUR 1 =	CNY 7.9065	CNY 7.6862	CNY 7.6791	CNY 7.6303
			M	HKD 1 =	CNY 0.88889	CNY 0.83208	CNY 0.83120
<b>China (Taiwan)</b>							
Taipei 736	New Taiwan dollar = 100 cents TWD	B S	USD 1 =	TWD 29.483	TWD 27.810	TWD 27.910	TWD 27.700
			USD 1 =	TWD 29.583	TWD 27.910	TWD 28.010	TWD 27.800
		B S	EUR 1 =	TWD 33.54	TWD 32.95	TWD 33.06	TWD 32.62
			EUR 1 =	TWD 33.94	TWD 33.35	TWD 33.46	TWD 33.02
<b>Colombia</b>							
Bogotá 480	Colombian peso = 100 centavos COP	M V, M	USD 1 =	COP 3,692.895	COP 3,756.67	COP 3,836.95	COP 3,806.87
			EUR 1 =	COP 4,216.588	COP 4,464.427	COP 4,562.517	COP 4,505.050
<b>Comoros</b>							
Moroni 375	Comorian franc = 100 centimes KMF	V 5	USD 1 =	KMF 430.71944	KMF 413.97488	KMF 413.73118	KMF 415.72397
			EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
<b>Congo <sup>1</sup></b>							
Brazzaville 318	CFA franc XAF	B S M	USD 1 =	XAF .	XAF 548.5097	XAF 549.1848	XAF 551.8119
			USD 1 =	XAF .	XAF 551.3170	XAF 553.0835	XAF 556.6836
			USD 1 =	XAF 574.293	XAF 549.9134	XAF 551.1342	XAF 554.2478
		5	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Exchange rate as of 2 August 2021. <sup>4</sup> Exchange rate

as of 1 September 2021. <sup>5</sup> Value against the euro. <sup>6</sup> Currency amounts are denoted using the designation yuan (renminbi).

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Congo, Democratic Republic of the</b>							
Kinshasa 322	Congo franc = 100 centimes	B	USD 1 =	CDF 1,823.8944	.	.	.
		S	USD 1 =	CDF 1,898.3391	.	.	.
	CDF	B	EUR 1 =	CDF 2,088.8087	.	.	.
		S	EUR 1 =	CDF 2,174.0661	.	.	.
<b>Cook Islands <sup>1</sup></b>							
Avarua 837	Cook Islands dollar <sup>2</sup> = 100 cents	B	NZD 1 =	EUR 0.5813	EUR 0.5993	EUR 0.6010	EUR 0.6066
		S	NZD 1 =	EUR 0.5584	EUR 0.5768	EUR 0.5784	EUR 0.5838
	NZD						
<b>Costa Rica</b>							
San José 436	Costa Rican colón = 100 céntimos	B	USD 1 =	CRC 584.40	CRC 615.25	CRC 616.89	CRC 619.83
		S	USD 1 =	CRC 591.41	CRC 621.92	CRC 622.98	CRC 626.46
	CRC	V, B	EUR 1 =	CRC 670.9498	CRC 731.1631	CRC 733.5439	CRC 733.5068
		V, S	EUR 1 =	CRC 679.0006	CRC 739.0897	CRC 740.7855	CRC 741.3528
<b>Côte d'Ivoire <sup>1</sup></b>							
Yamoussoukro Seat of government: Abidjan 272	CFA franc	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293 <sup>v</sup>	XOF 551.50	XOF 551.50	XOF 556.00
	XOF	<sup>3</sup>	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Croatia</b>							
Zagreb 092	Kuna = 100 lipa	B	USD 1 =	HRK 6.581149	HRK 6.271535	HRK 6.287368	HRK 6.323093
		S	USD 1 =	HRK 6.620755	HRK 6.309277	HRK 6.325206	HRK 6.361145
	HRK	B	EUR 1 =	HRK 7.511943	HRK 7.468770	HRK 7.478824	HRK 7.460617
		S	EUR 1 =	HRK 7.557151	HRK 7.513718	HRK 7.523832	HRK 7.505515
<b>Cuba <sup>1</sup></b>							
Havana 448	Convertible peso/ Cuban peso = 100 centavos	<sup>4</sup> B	USD 1 =	CUC 0.99001	<sup>1</sup> CUP 23.76	CUP 23.76	CUP 23.76
		<sup>4</sup> S	USD 1 =	CUC 1.01000	<sup>1</sup> CUP 24.24	CUP 24.24	CUP 24.24
	CUC/CUP	B	EUR 1 =	CUC 1.13376	<sup>1</sup> CUP 28.31717	CUP 28.22926	CUP 28.03205
		S	EUR 1 =	CUC 1.15668	<sup>1</sup> CUP 28.88923	CUP 28.79954	CUP 28.59835
<b>Curaçao</b>							
Willemstad 477	Netherlands Antillean guilder = 100 cents	<sup>4</sup> B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		<sup>4</sup> S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 204.29	ANG 211.70	ANG 211.93	ANG 210.88
		S	EUR 100 =	ANG 208.40	ANG 215.96	ANG 216.20	ANG 215.13
<b>Cyprus</b>							
Nicosia 600	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Czechia</b>							
Prague 061	Czech koruna = 100 heller	M	USD 1 =	CZK 23.196	CZK 21.439	CZK 21.445	CZK 21.569
		M	EUR 1 =	CZK 26.496	CZK 25.485	CZK 25.500	CZK 25.525
	CZK						

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the New Zealand dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Denmark</b>							
Copenhagen 008	Danish krone = 100 øre DKK	M	USD 100 =	DKK 653.14	DKK 625.73	DKK 625.51	DKK 628.36
		M	EUR 100 =	DKK 745.33	DKK 743.62	DKK 743.79	DKK 743.60
<b>Djibouti</b>							
Djibouti 338	Djibouti franc = 100 centimes DJF	2 B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
		2 S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 201.29	DJF 208.81	DJF 208.06	DJF 207.41
		S	EUR 1 =	DJF 209.31	DJF 216.96	DJF 216.18	DJF 215.50
<b>Dominica</b>							
Roseau 460	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.0705	XCD 3.1947	XCD 3.1965	XCD 3.1812
		V, S	EUR 1 =	XCD 3.1032	XCD 3.2288	XCD 3.2307	XCD 3.2152
<b>Dominican Republic</b>							
Santo Domingo 456	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 56.2954	DOP 56.3722	DOP 56.4124	DOP 56.3607
		S	USD 1 =	DOP 57.0521	DOP 57.5237	DOP 57.5026	DOP 57.4929
		B	EUR 1 =	DOP 63.7358	DOP 66.4714	DOP 66.0855	DOP 65.6993
		S	EUR 1 =	DOP 67.2930	DOP 70.2103	DOP 69.6831	DOP 69.1885
<b>Egypt</b>							
Cairo 220	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 15.75	EGP 15.61	EGP 15.63	EGP 15.63
		S	USD 1 =	EGP 15.85	EGP 15.71	EGP 15.73	EGP 15.73
		B	EUR 1 =	EGP 17.9583	EGP 18.4994	EGP 18.5247	EGP 18.4371
		S	EUR 1 =	EGP 18.1786	EGP 18.7090	EGP 18.7329	EGP 18.6353
<b>El Salvador <sup>1</sup></b>							
San Salvador 428	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V, B / S	EUR 1 =	SVC 9.9943	SVC 10.3985	SVC 10.4046	SVC 10.3548
<b>Equatorial Guinea <sup>1</sup></b>							
Malabo 310	CFA franc XAF	B	USD 1 =	XAF .	XAF 548.5097	XAF 549.1848	XAF 551.8119
		S	USD 1 =	XAF .	XAF 551.3170	XAF 553.0835	XAF 556.6836
		M	USD 1 =	XAF 574.293	XAF 549.9134	XAF 551.1342	XAF 554.2478
		5	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Eritrea</b>							
Asmara 336	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 17.1495	ERN 17.9085	ERN 17.8125	ERN 17.6940
		S	EUR 1 =	ERN 17.7857	ERN 18.5447	ERN 18.4487	ERN 18.3302
<b>Estonia</b>							
Tallinn 053	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

<sup>2</sup> Value against the US dollar. <sup>3</sup> Exchange rate as of 2 August 2021. <sup>4</sup> Exchange rate as of 1 September 2021. <sup>5</sup> Value against the euro.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Eswatini <sup>1</sup></b>							
Mbabane 393	Lilangeni = 100 cents	B	USD 1 =	SZL 16.5100	SZL 14.2597	SZL 14.6019	SZL 14.6217
		S	USD 1 =	SZL 16.5301	SZL 14.2647	SZL 14.6086	SZL 14.6278
	SZL	B	EUR 1 =	SZL 18.91585	SZL 16.9092	SZL 17.3591	SZL 17.2919
		S	EUR 1 =	SZL 18.93757	SZL 16.9203	SZL 17.3677	SZL 17.3004
<b>Ethiopia</b>							
Addis Ababa 334	Birr = 100 cents	B	USD 1 =	ETB 35.2269	ETB 43.6910	ETB 44.3046	ETB 45.4827
		S	USD 1 =	ETB 35.9314	ETB 44.5648	ETB 45.1907	ETB 46.3924
	ETB	B	EUR 1 =	ETB 40.4109	ETB 52.0010	ETB 52.6029	ETB 53.6514
		S	EUR 1 =	ETB 41.2192	ETB 53.0410	ETB 53.6550	ETB 54.7244
<b>Falkland Islands (Islas Malvinas)</b>							
Stanley 529	Falkland Islands pound <sup>2</sup> = 100 pence FKP	V	USD 1 =	FKP 0.77894	FKP 0.72202	FKP 0.71600	FKP 0.72566
		V	EUR 1 =	FKP 0.88970	FKP 0.85805	FKP 0.85140	FKP 0.85875
<b>Fiji</b>							
Suva 815	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4716	USD 0.4901	USD 0.4883	USD 0.4859
		S	FJD 1 =	USD 0.4546	USD 0.4731	USD 0.4713	USD 0.4689
	FJD	B	FJD 1 =	EUR 0.4093	EUR 0.4102	EUR 0.4092	EUR 0.4102
		S	FJD 1 =	EUR 0.3973	EUR 0.3982	EUR 0.3972	EUR 0.3982
<b>Finland</b>							
Helsinki 032	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>France</b>							
Paris 001	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Gabon <sup>1</sup></b>							
Libreville 314	CFA franc	B	USD 1 =	XAF .	XAF 548.5097	XAF 549.1848	XAF 551.8119
		S	USD 1 =	XAF .	XAF 551.3170	XAF 553.0835	XAF 556.6836
		M	USD 1 =	XAF 574.293	XAF 549.9134	XAF 551.1342	XAF 554.2478
	XAF	S	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Gambia</b>							
Banjul 252	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 51.48	GMD 51.03	GMD 51.13	GMD 51.21
		M	EUR 1 =	GMD 58.26	GMD 61.04	GMD 60.75	GMD 60.15
<b>Georgia</b>							
Tbilisi 076	Lari = 100 tetri GEL	M	USD 1 =	GEL 3.1192	GEL 3.1603	GEL 3.1244	GEL 3.1170
		M	EUR 1 =	GEL 3.5713	GEL 3.7608	GEL 3.7174	GEL 3.6768

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Exchange rate as of 2 August 2021. <sup>4</sup> Exchange rate as of 1 September 2021. <sup>5</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Germany</b>							
Berlin 004	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Ghana</b>							
Accra 276	Ghana cedi = 100 Ghana pesewas	B	USD 1 =	GHS 5.6091	GHS 5.7597	GHS 5.7982	GHS 5.8488
		S	USD 1 =	GHS 5.6147	GHS 5.7655	GHS 5.8040	GHS 5.8546
	B	EUR 1 =	GHS 6.4398	GHS 6.8299	GHS 6.8774	GHS 6.9034	
	S	EUR 1 =	GHS 6.4455	GHS 6.8366	GHS 6.8842	GHS 6.9102	
<b>Gibraltar</b>							
Gibraltar 044	Gibraltar pound <sup>2</sup> = 100 pence GIP	V	USD 1 =	GIP 0.77894	GIP 0.72202	GIP 0.71600	GIP 0.72566
		V	EUR 1 =	GIP 0.88970	GIP 0.85805	GIP 0.85140	GIP 0.85875
<b>Greece</b>							
Athens 009	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Grenada</b>							
St George's 473	East Caribbean dollar = 100 cents	<sup>3</sup> B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		<sup>3</sup> S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	V, B	EUR 1 =	XCD 3.0705	XCD 3.1947	XCD 3.1965	XCD 3.1812	
	V, S	EUR 1 =	XCD 3.1032	XCD 3.2288	XCD 3.2307	XCD 3.2152	
<b>Guatemala</b>							
Guatemala City 416	Quetzal = 100 centavos GTQ	M	USD 1 =	GTQ 7.72985	GTQ 7.74404	GTQ 7.74751	GTQ 7.72957
		V, M	EUR 1 =	GTQ 8.86799	GTQ 9.20302	GTQ 9.21256	GTQ 9.14717
<b>Guinea</b>							
Conakry 260	Guinean franc GNF	M	USD 1 =	GNF 9,585.5025	GNF 9,769.9807	GNF 9,701.5675	GNF 9,740.3509
		M	EUR 1 =	GNF 10,965.5882	GNF 11,614.5555	GNF 11,518.6700	GNF 11,494.5912
<b>Guinea-Bissau <sup>1</sup></b>							
Bissau 257	CFA franc	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293	XOF 551.50	XOF 551.50	XOF 556.00
	4	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
<b>Guyana</b>							
Georgetown 488	Guyana dollar = 100 cents	B	USD 1 =	GYD 207.98	GYD 207.98	GYD 207.98	GYD 207.98
		S	USD 1 =	GYD 210.45	GYD 210.45	GYD 210.45	GYD 210.45
	B	EUR 1 =	GYD 238.25	GYD 247.25	GYD 247.20	GYD 246.18	
	S	EUR 1 =	GYD 241.28	GYD 250.40	GYD 250.36	GYD 249.33	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

<sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Haiti</b>							
Port-au-Prince 452	Gourde = 100 centimes HTG	M	USD 1 =	HTG 92.9298	HTG 91.0692	HTG 93.6645	HTG 96.8530
		V, M	EUR 1 =	HTG 106.2364	HTG 108.2266	HTG 111.3765	HTG 114.6158
<b>Honduras</b>							
Tegucigalpa 424	Lempira = 100 centavos HNL	B	USD 1 =	HNL 24.5604	HNL 23.8651	HNL 23.7213	HNL 23.8983
		S	USD 1 =	HNL 24.7323	HNL 24.0322	HNL 23.8873	HNL 24.0656
	V, B	EUR 1 =	HNL 28.1617	HNL 28.3613	HNL 28.2070	HNL 28.2812	
	V, S	EUR 1 =	HNL 28.3588	HNL 28.5599	HNL 28.4044	HNL 28.4792	
<b>Hong Kong</b>							
Hong Kong 740	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.72474	HKD 7.73500	HKD 7.74210	HKD 7.75050
		S	USD 1 =	HKD 7.78713	HKD 7.79670	HKD 7.80390	HKD 7.81230
	B	EUR 1 =	HKD 8.80685	HKD 9.16540	HKD 9.17420	HKD 9.14170	
	S	EUR 1 =	HKD 8.98652	HKD 9.30890	HKD 9.31750	HKD 9.28500	
<b>Hungary</b>							
Budapest 064	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 307.93	HUF 296.04	HUF 300.34	HUF 294.77
		M	EUR 1 =	HUF 354.16	HUF 351.90	HUF 357.62	HUF 348.48
<b>Iceland</b>							
Reykjavik 024	Icelandic krona ISK	M	USD 1 =	ISK 135.317	ISK 123.22	ISK 123.31	ISK 126.41
		M	EUR 1 =	ISK 155.160	ISK 146.50	ISK 146.60	ISK 149.60
<b>India <sup>1</sup></b>							
New Delhi 664	Indian rupee = 100 paise INR	M	USD 1 =	INR 74.0770	INR 74.3456	INR 74.3871	INR 73.1536
		M	EUR 1 =	INR 84.9420	INR 88.5035	INR 88.3882	INR 86.5324
<b>Indonesia</b>							
Jakarta 700	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 14,512.53	IDR 14,423.52	IDR 14,418.55	IDR 14,302.13
		S	USD 1 =	IDR 14,658.39	IDR 14,568.48	IDR 14,563.46	IDR 14,445.87
	B	EUR 1 =	IDR 16,693.66	IDR 17,165.43	IDR 17,120.59	IDR 16,876.51	
	S	EUR 1 =	IDR 16,866.48	IDR 17,343.78	IDR 17,298.48	IDR 17,050.46	
<b>Iran, Islamic Republic of <sup>1</sup></b>							
Tehran 616	Iranian rial = 100 dinars IRR	<sup>2</sup> M	USD 1 =	IRR 42,000	IRR 42,000	IRR 42,000	IRR 42,000
		<sup>2</sup> M	EUR 1 =	IRR 48,188	IRR 50,004	IRR 49,833	IRR 49,540
		<sup>3</sup> M	USD 1 =	IRR 212,325	IRR 253,000	IRR 257,700	IRR 273,500
		<sup>3</sup> M	EUR 1 =	IRR 245,538	IRR 299,800	IRR 305,800	IRR 323,150

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Central bank rate. <sup>3</sup> Bureau de change rate.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Iraq <sup>1</sup></b>							
Baghdad 612	Iraqi dinar = 1,000 fils  IQD	<b>2</b> B	USD 1 =	IQD 1,204.33	IQD 1,450.00	IQD 1,450.00	IQD 1,450.00
			USD 1 =	IQD 1,212.50	IQD 1,460.00	IQD 1,460.00	
		B	EUR 1 =	IQD 1,381.469	IQD 1,723.180	IQD 1,721.585	IQD 1,715.930
			EUR 1 =	IQD 1,390.839	IQD 1,735.064	IQD 1,733.458	IQD 1,727.764
		<b>3</b> S	USD 1 =	IQD 1,242.683	IQD 1,470.000	IQD 1,476.657	IQD 1,470.131
V, S	EUR 1 =	IQD 1,428.05	IQD 1,746.95	IQD 1,755.89	IQD 1,739.75		
<b>Ireland</b>							
Dublin 007	Euro = 100 cent  EUR		M EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Israel</b>							
Jerusalem 624	New shekel = 100 agorot  ILS		M USD 1 =	ILS 3.4367	ILS 3.2600	ILS 3.2330	ILS 3.2070
			M EUR 1 =	ILS 3.9205	ILS 3.8748	ILS 3.8490	ILS 3.7973
<b>Italy</b>							
Rome 005	Euro = 100 cent  EUR		M EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Jamaica</b>							
Kingston 464	Jamaican dollar = 100 cents  JMD	B	USD 1 =	JMD 141.7940	JMD 149.4371	JMD 155.0298	JMD 150.9468
			S	USD 1 =	JMD 143.3604	JMD 150.1260	JMD 155.5556
		B	EUR 1 =	JMD 158.3465	JMD 177.3719	JMD 180.4964	JMD 169.6562
			S	EUR 1 =	JMD 166.2504	JMD 180.5815	JMD 187.9042
<b>Japan</b>							
Tokyo 732	Japanese yen = 100 sen  JPY	B	USD 1 =	JPY 105.78	JPY 109.58	JPY 108.49	JPY 108.90
			S	USD 1 =	JPY 107.78	JPY 111.58	JPY 110.49
		B	EUR 1 =	JPY 120.47	JPY 130.08	JPY 128.61	JPY 128.19
			S	EUR 1 =	JPY 123.47	JPY 133.08	JPY 131.61
<b>Jordan</b>							
Amman 628	Jordanian dinar = 1,000 fils  JOD	<b>2</b> B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
			S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100
		B	EUR 1 =	JOD 0.80850	JOD 0.84117	JOD 0.83820	JOD 0.83494
			S	EUR 1 =	JOD 0.81537	JOD 0.84554	JOD 0.84348
<b>Kazakhstan</b>							
Nur-Sultan 079	Tenge = 100 tiyn  KZT		M USD 1 =	KZT 414.44	KZT 427.79	KZT 424.44	KZT 425.74
			M EUR 1 =	KZT 474.42	KZT 509.37	KZT 504.91	KZT 500.50

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. **1** See Explanatory notes on individual countries, pp. 53 ff. **2** Official rate; value against the US dollar. **3** Market rate.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Kenya <sup>1</sup></b>							
Nairobi 346	Kenya shilling = 100 cents	B	USD 1 =	KES 106.5230	KES 107.7500	KES 108.5088	KES 109.7718
		S	USD 1 =	KES 106.7228	KES 107.9500	KES 108.7088	KES 109.9718
	KES	B	EUR 1 =	KES 122.0032	KES 128.0900	KES 128.5576	KES 129.4647
		S	EUR 1 =	KES 122.2632	KES 128.3629	KES 128.8259	KES 129.7241
<b>Korea, Democratic People's Republic of <sup>1</sup></b>							
Pyongyang 724	North Korean won = 100 chon	B	USD 1 =	KPW 108.43	.	.	.
		S	USD 1 =	KPW 109.51	.	.	.
	KPW	B	EUR 1 =	KPW 119.19	.	.	.
		S	EUR 1 =	KPW 120.37	.	.	.
<b>Korea, Republic of</b>							
Seoul 728	South Korean won = 100 chon	B	USD 1 =	KRW 1,168.59	KRW 1,117.50	KRW 1,140.80	KRW 1,146.20
		S	USD 1 =	KRW 1,191.63	KRW 1,139.50	KRW 1,163.20	KRW 1,168.80
	KRW	B	EUR 1 =	KRW 1,340.13	KRW 1,328.09	KRW 1,353.87	KRW 1,356.27
		S	EUR 1 =	KRW 1,367.19	KRW 1,354.91	KRW 1,381.21	KRW 1,383.65
<b>Kuwait</b>							
Kuwait 636	Kuwaiti dinar = 1,000 fils	B	USD 1 =	KWD 0.30423	KWD 0.29975	KWD 0.29915	KWD 0.29945
		S	USD 1 =	KWD 0.30917	KWD 0.30335	KWD 0.30275	KWD 0.30305
	KWD	B	EUR 1 =	KWD 0.348830	KWD 0.356043	KWD 0.355944	KWD 0.354055
		S	EUR 1 =	KWD 0.354423	KWD 0.360319	KWD 0.360227	KWD 0.358311
<b>Kyrgyzstan</b>							
Bishkek 083	Kyrgyz som = 100 tyiyn	M	USD 1 =	KGS 77.4179	KGS 84.6640	KGS 84.7585	KGS 84.7000
		M	EUR 1 =	KGS 88.6740	KGS 100.7629	KGS 100.8923	KGS 99.5310
KGS							
<b>Lao People's Democratic Republic</b>							
Vientiane 684	Kip	B	USD 1 =	LAK 9,070	LAK 9,470	LAK 9,539	LAK 9,576
		S	USD 1 =	LAK 9,086	LAK 9,489	LAK 9,558	LAK 9,595
	LAK	B	EUR 1 =	LAK 10,408	LAK 11,273	LAK 11,339	LAK 11,305
		S	EUR 1 =	LAK 10,457	LAK 11,327	LAK 11,393	LAK 11,359
<b>Latvia</b>							
Riga 054	Euro = 100 cent	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
	EUR						
<b>Lebanon <sup>1</sup></b>							
Beirut 604	Lebanese pound = 100 piastres	M	USD 1 =	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50
		M	EUR 1 =	LBP 1,724.92	LBP 1,793.62	LBP 1,794.68	LBP 1,783.07
	LBP						
<b>Lesotho <sup>1</sup></b>							
Maseru 395	Loti = 100 lisente	M	USD 1 =	LSL 16.4908	LSL 14.2771	LSL 14.8301	LSL 14.5796
		M	EUR 1 =	LSL 18.8760	LSL 16.9655	LSL 17.4972	LSL 17.2585
	LSL						

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Liberia <sup>1</sup></b>							
Monrovia 268	Liberian dollar = 100 cents	B	USD 1 =	LRD 189.9291	LRD 170.7169	LRD 170.9314	LRD 171.0602
		S	USD 1 =	LRD 191.2969	LRD 172.1197	LRD 172.3269	LRD 172.5341
	LRD	V, B	EUR 1 =	LRD 217.4353	LRD 202.8800	LRD 203.2545	LRD 202.4326
V, S		EUR 1 =	LRD 219.0024	LRD 204.5471	LRD 204.9139	LRD 204.1769	
<b>Libya</b>							
Tripoli 216	Libyan dinar = 1,000 dirham	B	USD 1 =	LYD 1.3815	LYD 4.4952	LYD 4.4972	LYD 4.5036
		S	USD 1 =	LYD 1.3884	LYD 4.5177	LYD 4.5198	LYD 4.5262
	LYD	B	EUR 1 =	LYD 1.5820	LYD 5.3493	LYD 5.3324	LYD 5.3274
		S	EUR 1 =	LYD 1.5900	LYD 5.3761	LYD 5.3591	LYD 5.3541
<b>Lithuania</b>							
Vilnius 055	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Luxembourg</b>							
Luxembourg 018	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Macao <sup>1</sup></b>							
Macao 743	Pataca = 100 avos	B	USD 1 =	MOP 7.9833	MOP 7.9912	MOP 8.0010	MOP 8.0082
		S	USD 1 =	MOP 8.0064	MOP 8.0174	MOP 8.0272	MOP 8.0344
	MOP	B	EUR 1 =	MOP 9.1556	MOP 9.5084	MOP 9.5001	MOP 9.4666
		S	EUR 1 =	MOP 9.1946	MOP 9.5499	MOP 9.5416	MOP 9.5081
<b>Madagascar</b>							
Antananarivo 370	Ariary = 5 iraimbilanja  MGA	M	USD 1 =	MGA 3,793.86	MGA 3,916.39	MGA 3,810.11	MGA 3,837.89
		M	EUR 1 =	MGA 4,330.03	MGA 4,641.70	MGA 4,508.58	MGA 4,532.50
<b>Malawi</b>							
Lilongwe 386	Malawi kwacha = 100 tambala	B	USD 1 =	MWK 738.3908	MWK 797.6962	MWK 804.5473	MWK 804.5473
		S	USD 1 =	MWK 753.1198	MWK 813.4858	MWK 820.4725	MWK 820.4725
	MWK	B	EUR 1 =	MWK 847.7749	MWK 949.4978	MWK 955.3195	MWK 951.6185
		S	EUR 1 =	MWK 864.6874	MWK 968.2921	MWK 974.2290	MWK 970.4549
<b>Malaysia</b>							
Kuala Lumpur Seat of government: Putrajaya 701	Malaysian ringgit = 100 sen	B	USD 1 =	MYR 4.1319	MYR 4.0854	MYR 4.1690	MYR 4.1105
		S	USD 1 =	MYR 4.2695	MYR 4.2216	MYR 4.3080	MYR 4.2475
	MYR	B	EUR 1 =	MYR 4.7206	MYR 4.8541	MYR 4.9453	MYR 4.8410
		S	EUR 1 =	MYR 4.9037	MYR 5.0361	MYR 5.1307	MYR 5.0224

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Maldives</b>							
Malé 667	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.38	MVR 15.32	MVR 15.42	MVR 15.41
		V, M	EUR 1 =	MVR 17.64149	MVR 18.20629	MVR 18.33592	MVR 18.23619
<b>Mali 1</b>							
Bamako 232	CFA franc XOF	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293	XOF 551.50	XOF 551.50	XOF 556.00
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Malta</b>							
Valletta 046	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Mauritania</b>							
Nouakchott 228	Ouguiya MRU	B	USD 1 =	MRU 37.10	MRU 36.03	MRU 36.03	MRU 36.09
		S	USD 1 =	MRU 37.47	MRU 36.39	MRU 36.39	MRU 36.45
		B	EUR 1 =	MRU 42.47	MRU 42.83	MRU 42.78	MRU 42.69
		S	EUR 1 =	MRU 42.89	MRU 43.26	MRU 43.21	MRU 43.12
<b>Mauritius</b>							
Port Louis 373	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 38.9384	MUR 42.1320	MUR 42.1247	MUR 42.1005
		S	USD 1 =	MUR 39.8379	MUR 43.0314	MUR 43.0250	MUR 43.0000
		B	EUR 1 =	MUR 44.5651	MUR 50.0039	MUR 49.9165	MUR 49.6090
		S	EUR 1 =	MUR 45.7989	MUR 51.3515	MUR 51.2723	MUR 50.9556
<b>Mexico</b>							
Mexico City 412	Mexican peso = 100 centavos MXN	B	USD 1 =	MXN 21.5057	MXN 19.9380	MXN 19.8950	MXN 20.0820
		S	USD 1 =	MXN 21.5195	MXN 19.9470	MXN 19.9030	MXN 20.0890
		V, B	EUR 1 =	MXN 24.7500	MXN 23.6943	MXN 23.6571	MXN 23.7650
		V, S	EUR 1 =	MXN 24.7634	MXN 23.7050	MXN 23.6667	MXN 23.7733
<b>Moldova, Republic of</b>							
Chisinau 074	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 17.3097	MDL 17.9755	MDL 17.9234	MDL 17.6992
		M	EUR 1 =	MDL 19.7740	MDL 21.3989	MDL 21.2832	MDL 20.7896
<b>Mongolia</b>							
Ulan Bator 716	Togrog = 100 mongo MNT	M	USD 1 =	MNT 2,817.89	MNT 2,848.87	MNT 2,849.12	MNT 2,849.48
		M	EUR 1 =	MNT 3,234.16	MNT 3,390.44	MNT 3,389.31	MNT 3,370.36
<b>Morocco</b>							
Rabat 204	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 9.4830	MAD 8.9171	MAD 8.9205	MAD 8.9407
		M	EUR 1 =	MAD 10.8360	MAD 10.5980	MAD 10.5922	MAD 10.5876

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Mozambique</b>							
Maputo 366	Metical = 100 centavos	B	USD 1 =	MZN 69.33	MZN 62.88	MZN 63.00	MZN 63.13
		S	USD 1 =	MZN 70.71	MZN 64.14	MZN 64.26	MZN 64.38
	MZN	B	EUR 1 =	MZN 79.66	MZN 74.71	MZN 74.84	MZN 74.71
		S	EUR 1 =	MZN 81.25	MZN 76.20	MZN 76.34	MZN 76.19
<b>Myanmar</b>							
Nay Pyi Taw 676	Kyat = 100 pyas MMK	M	USD 1 =	MMK 1,367.99	MMK 1,617.90	MMK 1,645.00	MMK 1,683.50
		M	EUR 1 =	MMK 1,566.13	MMK 1,923.90	MMK 1,957.40	MMK 1,991.40
<b>Namibia <sup>1</sup></b>							
Windhoek 389	Namibia dollar = 100 cents NAD	M	USD 1 =	NAD 16.4975	NAD 14.2998	NAD 14.5662	NAD 14.6150
		M	EUR 1 =	NAD 18.9025	NAD 17.0168	NAD 17.3031	NAD 17.2774
<b>Nepal</b>							
Kathmandu 672	Nepalese rupee = 100 paisa	B	USD 1 =	NPR 118.35	NPR 118.46	NPR 118.76	NPR 116.92
		S	USD 1 =	NPR 118.95	NPR 119.06	NPR 119.36	NPR 117.52
	NPR	B	EUR 1 =	NPR 135.65	NPR 141.10	NPR 140.98	NPR 137.90
		S	EUR 1 =	NPR 136.33	NPR 141.81	NPR 141.69	NPR 138.61
<b>Netherlands</b>							
Amsterdam Seat of government: The Hague 003	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>New Caledonia <sup>1</sup></b>							
Nouméa 809	CFP franc XPF	V	XPF 1,000 =	USD 9.57	USD 9.96	USD 9.96	USD 9.92
		2	XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
<b>New Zealand</b>							
Wellington 804	New Zealand dollar = 100 cents	B	NZD 1 =	USD 0.6646	USD 0.7131	USD 0.7140	USD 0.7169
		S	NZD 1 =	USD 0.6398	USD 0.6863	USD 0.6872	USD 0.6901
	NZD	B	NZD 1 =	EUR 0.5813	EUR 0.5993	EUR 0.6010	EUR 0.6066
		S	NZD 1 =	EUR 0.5584	EUR 0.5768	EUR 0.5784	EUR 0.5838
<b>Nicaragua</b>							
Managua 432	Córdoba = 100 centavos NIO	M	USD 1 =	NIO 34.3819	NIO 35.1681	NIO 35.2273	NIO 35.2866
		V, M	EUR 1 =	NIO 39.44819	NIO 41.79377	NIO 41.88878	NIO 41.75816

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Niger <sup>1</sup></b>							
Niamey 240	CFA franc	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293	XOF 551.50	XOF 551.50	XOF 556.00
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Nigeria <sup>1</sup></b>							
Abuja 288	Naira = 100 kobo	B	USD 1 =	NGN 356.66	NGN 409.16	NGN 409.10	NGN 409.32
		S	USD 1 =	NGN 357.66	NGN 410.16	NGN 410.10	NGN 410.32
	NGN	B	EUR 1 =	NGN 408.9567	NGN 486.6549	NGN 486.3790	NGN 484.6349
		S	EUR 1 =	NGN 410.1010	NGN 487.8443	NGN 487.5679	NGN 485.8189
<b>North Macedonia</b>							
Skopje 096	North Macedonia denar = 100 deni	B	USD 1 =	MKD 53.7828	MKD 51.6374	MKD 51.4449	MKD 51.8495
		S	USD 1 =	MKD 54.3233	MKD 52.1564	MKD 51.9619	MKD 52.3706
	MKD	B	EUR 1 =	MKD 61.3734	MKD 61.3865	MKD 61.1731	MKD 61.1875
		S	EUR 1 =	MKD 61.9903	MKD 62.0035	MKD 61.7879	MKD 61.8025
<b>Norway</b>							
Oslo 028	Norwegian krone = 100 øre	B	USD 1 =	NOK 9.3758	NOK 8.5243	NOK 8.7454	NOK 8.6125
		S	USD 1 =	NOK 9.4481	NOK 8.6003	NOK 8.8214	NOK 8.6885
	NOK	B	EUR 1 =	NOK 10.7787	NOK 10.1526	NOK 10.3990	NOK 10.1899
		S	EUR 1 =	NOK 10.8582	NOK 10.2376	NOK 10.4840	NOK 10.2749
<b>Oman</b>							
Muscat 649	Rial Omani = 1,000 baisa	3 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		3 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	OMR	B	EUR 1 =	OMR 0.4399904	OMR 0.4569984	OMR 0.4552320	OMR 0.4540032
		S	EUR 1 =	OMR 0.4412132	OMR 0.4582655	OMR 0.4565715	OMR 0.4552240
<b>Pakistan</b>							
Islamabad 662	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 161.93	PKR 157.80	PKR 161.90	PKR 165.95
		S	USD 1 =	PKR 162.43	PKR 158.30	PKR 162.40	PKR 166.45
	PKR	B	EUR 1 =	PKR 185.36	PKR 188.12	PKR 192.67	PKR 196.42
		S	EUR 1 =	PKR 186.01	PKR 188.71	PKR 193.26	PKR 197.01
<b>Panama <sup>1</sup></b>							
Panama City 442	Balboa = 100 centésimos PAB	4	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
		V	EUR 1 =	PAB 1.1422	PAB 1.1884	PAB 1.1891	PAB 1.1834
<b>Papua New Guinea</b>							
Port Moresby 801	Kina = 100 toea	B	PGK 1 =	USD 0.2963	USD 0.2925	USD 0.2925	USD 0.2925
		S	PGK 1 =	USD 0.2813	USD 0.2775	USD 0.2775	USD 0.2775
	PGK	B	PGK 1 =	EUR 0.2527	EUR 0.2400	EUR 0.2402	EUR 0.2421
		S	PGK 1 =	EUR 0.2377	EUR 0.2250	EUR 0.2252	EUR 0.2271

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

<sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar. <sup>4</sup> Parity in relation to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Paraguay</b>							
Asunción 520	Guaraní = 100 céntimos	B	USD 1 =	PYG 6,770.58	PYG 6,733.98	PYG 6,911.09	PYG 6,911.09
		S	USD 1 =	PYG 6,788.29	PYG 6,761.37	PYG 6,921.95	PYG 6,922.15
	PYG	V, B	EUR 1 =	PYG 7,752.25	PYG 8,002.66	PYG 8,217.98	PYG 8,178.58
V, S		EUR 1 =	PYG 7,772.67	PYG 8,035.21	PYG 8,230.89	PYG 8,191.67	
<b>Peru</b>							
Lima 504	Sol = 100 céntimos	B	USD 1 =	PEN 3.494	PEN 3.849	PEN 4.036	PEN 4.081
		S	USD 1 =	PEN 3.498	PEN 3.866	PEN 4.044	PEN 4.086
	PEN	B	EUR 1 =	PEN 3.943	PEN 4.651	PEN 4.749	PEN 4.776
		S	EUR 1 =	PEN 4.117	PEN 4.848	PEN 5.028	PEN 5.063
<b>Philippines</b>							
Manila 708	Philippine peso = 100 centavos	B	USD 1 =	PHP 49.28	PHP 48.50	PHP 50.00	PHP 49.50
		S	USD 1 =	PHP 49.78	PHP 49.00	PHP 50.50	PHP 50.00
	PHP	B	EUR 1 =	PHP 54.8526	PHP 55.7751	PHP 57.3954	PHP 56.5612
		S	EUR 1 =	PHP 58.1524	PHP 59.7235	PHP 61.4016	PHP 60.5150
<b>Poland</b>							
Warsaw 060	Polish zloty = 100 groszy PLN	M	USD 1 =	PLN 3.8978	PLN 3.8035	PLN 3.8410	PLN 3.8386
		M	EUR 1 =	PLN 4.4742	PLN 4.5208	PLN 4.5731	PLN 4.5374
<b>Portugal</b>							
Lisbon 010	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Qatar</b>							
Doha 644	Qatari riyal = 100 dirham QAR	<sup>2</sup>	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
		V, M	EUR 1 =	QAR 4.1751	QAR 4.3258	QAR 4.3283	QAR 4.3076
<b>Romania</b>							
Bucharest 066	Romanian leu = 100 bani RON	M	USD 1 =	RON 4.2413	RON 4.1425	RON 4.1348	RON 4.1741
		M	EUR 1 =	RON 4.8418	RON 4.9267	RON 4.9198	RON 4.9348
<b>Russian Federation</b>							
Moscow 075	Russian rouble = 100 kopecks RUB	M	USD 1 =	RUB 72.3558	RUB 72.3723	RUB 73.1388	RUB 73.5744
		M	EUR 1 =	RUB 83.9960	RUB 86.2026	RUB 86.9913	RUB 86.8104

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Rwanda</b>							
Kigali 324	Rwanda franc = 100 centimes	B	USD 1 =	RWF 934.857718	RWF 977.367211	RWF 980.209704	RWF 983.386962
		S	USD 1 =	RWF 953.552984	RWF 996.912581	RWF 999.811918	RWF 1,003.052714
	RWF	B	EUR 1 =	RWF 1,070.37143	RWF 1,163.11585	RWF 1,164.48913	RWF 1,162.11754
		S	EUR 1 =	RWF 1,091.77668	RWF 1,186.37582	RWF 1,187.77656	RWF 1,185.35755
<b>Saint Helena, Ascension and Tristan da Cunha</b>							
Jamestown 329	Saint Helena pound <sup>2</sup> = 100 pence  SHP	V	USD 1 =	SHP 0.77894	SHP 0.72202	SHP 0.71600	SHP 0.72566
		V	EUR 1 =	SHP 0.88970	SHP 0.85805	SHP 0.85140	SHP 0.85875
<b>Saint Kitts and Nevis</b>							
Basseterre 449	East Caribbean dollar = 100 cents	<sup>3</sup> B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		<sup>3</sup> S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0705	XCD 3.1947	XCD 3.1965	XCD 3.1812
		V, S	EUR 1 =	XCD 3.1032	XCD 3.2288	XCD 3.2307	XCD 3.2152
<b>Saint Lucia</b>							
Castries 465	East Caribbean dollar = 100 cents	<sup>3</sup> B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		<sup>3</sup> S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0705	XCD 3.1947	XCD 3.1965	XCD 3.1812
		V, S	EUR 1 =	XCD 3.1032	XCD 3.2288	XCD 3.2307	XCD 3.2152
<b>Saint Vincent and the Grenadines</b>							
Kingstown 467	East Caribbean dollar = 100 cents	<sup>3</sup> B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		<sup>3</sup> S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0705	XCD 3.1947	XCD 3.1965	XCD 3.1812
		V, S	EUR 1 =	XCD 3.1032	XCD 3.2288	XCD 3.2307	XCD 3.2152
<b>Samoa</b>							
Apia 819	Tala = 100 sene  WST	M	WST 1 =	USD 0.37602	USD 0.39029	USD 0.38940	USD 0.38791
		M	WST 1 =	EUR 0.32805	EUR 0.32807	EUR 0.32745	EUR 0.32874
<b>Sao Tome and Principe</b>							
São Tomé 311	Dobra = 100 cêntimos	B	USD 1 =	STN 21.4306	STN 20.6090	STN 20.6351	STN 20.7610
		S	USD 1 =	STN 21.7520	STN 20.9182	STN 20.9446	STN 21.0724
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
<b>Saudi Arabia</b>							
Riyadh 632	Saudi riyal = 100 halalah  SAR	<sup>3</sup> M	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		M	EUR 1 =	SAR 4.29532	SAR 4.45650 <sup>v</sup>	SAR 4.45913 <sup>v</sup>	SAR 4.43775 <sup>v</sup>

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

<sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Senegal <sup>1</sup></b>							
Dakar 248	CFA franc	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293	XOF 551.50	XOF 551.50	XOF 556.00
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Serbia</b>							
Belgrade 098	Serbian dinar = 100 para	B	USD 1 =	RSD 102.5584	RSD 98.4407	RSD 98.6651	RSD 99.1522
		S	USD 1 =	RSD 103.1756	RSD 99.0331	RSD 99.2589	RSD 99.7490
	RSD	B	EUR 1 =	RSD 117.2267	RSD 117.2133	RSD 117.2141	RSD 117.2078
		S	EUR 1 =	RSD 117.9322	RSD 117.9187	RSD 117.9195	RSD 117.9132
<b>Seychelles</b>							
Victoria 355	Seychelles rupee = 100 cents	B	USD 1 =	SCR 17.5118	SCR 15.5944	SCR 15.2904	SCR 13.5355
		S	USD 1 =	SCR 18.0531	SCR 16.1173	SCR 16.0608	SCR 14.3386
	SCR	B	EUR 1 =	SCR 20.3540	SCR 18.1618	SCR 17.9852	SCR 15.3030
		S	EUR 1 =	SCR 20.8170	SCR 19.1364	SCR 18.8853	SCR 16.8303
<b>Sierra Leone</b>							
Freetown 264	Leone = 100 cents	B	USD 1 =	SLL 9,731.85	SLL 10,164.78	SLL 10,155.60	SLL 10,225.48
		S	USD 1 =	SLL 9,928.45	SLL 10,370.13	SLL 10,360.76	SLL 10,462.67
	SLL	B	EUR 1 =	SLL 11,150.96	SLL 12,090.78	SLL 12,082.50	SLL 12,134.67
		S	EUR 1 =	SLL 11,373.32	SLL 12,331.18	SLL 12,322.05	SLL 12,374.92
<b>Singapore <sup>1</sup></b>							
Singapore 706	Singapore dollar = 100 cents SGD	M	USD 1 =	SGD 1.3785	SGD 1.3444	SGD 1.3534	SGD 1.3445
		M	EUR 1 =	SGD 1.5781	SGD 1.6001	SGD 1.6076	SGD 1.5891
<b>Sint Maarten (southern part)</b>							
Philipsburg 479	Netherlands Antillean guilder = 100 cents	3 B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		3 S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 204.29	ANG 211.70	ANG 211.93	ANG 210.88
		S	EUR 100 =	ANG 208.40	ANG 215.96	ANG 216.20	ANG 215.13
<b>Slovakia</b>							
Bratislava 063	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Slovenia</b>							
Ljubljana 091	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Solomon Islands</b>							
Honiara 806	Solomon Islands dollar = 100 cents SBD	M	SBD 1 =	USD 0.1218	USD 0.1245	USD 0.1240	USD 0.1240
		M	SBD 1 =	EUR 0.10634	EUR 0.10460	EUR 0.10430	EUR 0.10520

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Somalia <sup>1</sup></b>							
Mogadishu 342	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
<b>South Africa</b>							
Pretoria Seat of parliament: Cape Town 388	South African rand = 100 cents	B	USD 1 =	ZAR 16.2667	ZAR 14.0463	ZAR 14.3925	ZAR 14.3813
		S	USD 1 =	ZAR 16.5842	ZAR 14.3638	ZAR 14.7100	ZAR 14.6988
	ZAR	B	EUR 1 =	ZAR 18.6923	ZAR 16.6489	ZAR 17.0846	ZAR 16.9605
		S	EUR 1 =	ZAR 19.1284	ZAR 17.0898	ZAR 17.5257	ZAR 17.4010
<b>South Sudan</b>							
Juba 225	South Sudanese pound = 100 piastres SSP	M	USD 1 =	SSP 167.8527	SSP 322.5939	SSP 397.5621	SSP 409.2098
		M	EUR 1 =	SSP 195.2527	SSP 384.0485	SSP 469.4615	SSP 482.6837
<b>Spain</b>							
Madrid 011	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1422	USD 1.1884	USD 1.1891	USD 1.1834
<b>Sri Lanka</b>							
Colombo 669	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 183.2437	LKR 197.3263	LKR 198.3983	LKR 198.9023
		S	USD 1 =	LKR 187.8005	LKR 202.8977	LKR 202.8977	LKR 204.8977
	LKR	B	EUR 1 =	LKR 208.6868	LKR 234.1223	LKR 233.6903	LKR 235.5881
		S	EUR 1 =	LKR 216.2827	LKR 241.7610	LKR 241.3205	LKR 244.4379
<b>Sudan</b>							
Khartoum 224	Sudanese pound = 100 piastres	B	USD 1 =	SDG 54.4417	SDG 450.9532	SDG 443.8242	SDG 440.0162
		S	USD 1 =	SDG 54.7139	SDG 454.3353	SDG 447.1529	SDG 443.3163
	SDG	B	EUR 1 =	SDG 62.4240	SDG 537.1845	SDG 526.1669	SDG 520.1255
		S	EUR 1 =	SDG 62.7361	SDG 541.2134	SDG 530.1132	SDG 524.0265
<b>Suriname</b>							
Paramaribo 492	Suriname dollar = 100 cents	B	USD 1 =	SRD 9.603	SRD 20.972	SRD 21.134	SRD 21.147
		S	USD 1 =	SRD 9.777	SRD 21.500	SRD 21.452	SRD 21.600
	SRD	B	EUR 1 =	SRD 11.097	SRD 24.855	SRD 24.018	SRD 24.268
		S	EUR 1 =	SRD 11.298	SRD 25.570	SRD 24.811	SRD 25.203
<b>Sweden</b>							
Stockholm 030	Swedish krona = 100 öre	B	USD 1 =	SEK 9.1519	SEK 8.4578	SEK 8.5057	SEK 8.5399
		S	USD 1 =	SEK 9.2569	SEK 8.5628	SEK 8.6107	SEK 8.6449
	SEK	B	EUR 1 =	SEK 10.4272	SEK 10.0674	SEK 10.1211	SEK 10.1024
		S	EUR 1 =	SEK 10.5422	SEK 10.1824	SEK 10.2361	SEK 10.2174

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Switzerland</b>							
Berne 039	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.9381	CHF 0.9229	CHF 0.9051	CHF 0.9145
		B	EUR 1 =	CHF 1.0711	CHF 1.0970	CHF 1.0774	CHF 1.0810
<b>Syrian Arab Republic <sup>1</sup></b>							
Damascus 608	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 1,250.00 <sup>2</sup>	SYP 2,500.00	SYP 2,500.00	SYP 2,500.00
		S	USD 1 =	SYP 1,262.14 <sup>2</sup>	SYP 2,525.00	SYP 2,525.00	SYP 2,525.00
		B	EUR 1 =	SYP 1,474.86 <sup>2</sup>	SYP 2,967.00	SYP 2,962.00	SYP 2,950.00
		S	EUR 1 =	SYP 1,489.61 <sup>2</sup>	SYP 2,996.67	SYP 2,991.62	SYP 2,979.50
<b>Tajikistan</b>							
Dushanbe 082	Somoni = 100 diram TJS	M	USD 1 =	TJS 10.3374	TJS 11.3210	TJS 11.3225	TJS 11.3265
		M	EUR 1 =	TJS 11.8378	TJS 13.4550	TJS 13.4613	TJS 13.3575
<b>Tanzania, United Republic of</b>							
Dodoma Seat of Government: Dar es Salaam 352	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,283.1172	TZS 2,287.4950	TZS 2,287.7921	TZS 2,288.0495
		S	USD 1 =	TZS 2,305.9483	TZS 2,310.3700	TZS 2,310.6700	TZS 2,310.9300
		B	EUR 1 =	TZS 2,617.0269	TZS 2,718.9166	TZS 2,716.5243	TZS 2,699.4408
		S	EUR 1 =	TZS 2,643.9660	TZS 2,747.0299	TZS 2,744.6138	TZS 2,727.3596
<b>Thailand</b>							
Bangkok 680	Thai baht = 100 satang THB	B	USD 1 =	THB 31.0973	THB 31.8847	THB 32.7135	THB 32.2191
		S	USD 1 =	THB 31.4341	THB 32.2219	THB 33.0900	THB 32.5521
		B	EUR 1 =	THB 35.5464	THB 37.7588	THB 38.6836	THB 37.8717
		S	EUR 1 =	THB 36.2858	THB 38.5238	THB 39.4634	THB 38.6193
<b>Togo <sup>1</sup></b>							
Lomé 280	CFA franc XOF	B	USD 1 =	XOF .	XOF 548.00	XOF 548.00	XOF 552.50
		S	USD 1 =	XOF .	XOF 555.00	XOF 555.00	XOF 559.50
		M	USD 1 =	XOF 574.293 <sup>v</sup>	XOF 551.50	XOF 551.50	XOF 556.00
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Tonga</b>							
Nuku'alofa 817	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4350	USD 0.4445	USD 0.4435	USD 0.4428
		M	TOP 1 =	EUR 0.3787	EUR 0.3731	EUR 0.3722	EUR 0.3744
<b>Trinidad and Tobago</b>							
Port-of-Spain 472	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.7138	TTD 6.7188	TTD 6.7145	TTD 6.7623
		S	USD 1 =	TTD 6.7781	TTD 6.7759	TTD 6.7609	TTD 6.7698
		B	EUR 1 =	TTD 7.7724	TTD 7.9662	TTD 8.0458	TTD 7.8534
		S	EUR 1 =	TTD 8.3139	TTD 8.7984	TTD 8.4860	TTD 8.4482

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Average from June to December 2020. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Tunisia</b>							
Tunis 212	Tunisian dinar = 1,000 millimes	B S	USD 1 =	TND 2.8046	TND 2.7740	TND 2.7691	TND 2.7873
			USD 1 =	TND 2.8074	TND 2.7767	TND 2.7718	TND 2.7900
	TND	B S	EUR 1 =	TND 3.2055	TND 3.2971	TND 3.2956	TND 3.2974
			EUR 1 =	TND 3.2087	TND 3.3003	TND 3.2989	TND 3.3007
<b>Turkey</b>							
Ankara 052	Turkish lira = 100 kuruş	B S	USD 1 =	TRY 7.0024	TRY 8.7052	TRY 8.4975	TRY 8.3753
			USD 1 =	TRY 7.0150	TRY 8.7208	TRY 8.5128	TRY 8.3903
	TRY	B S	EUR 1 =	TRY 8.0963	TRY 10.3645	TRY 10.0862	TRY 9.8494
			EUR 1 =	TRY 8.1109	TRY 10.3832	TRY 10.1043	TRY 9.8671
<b>Turkmenistan <sup>1</sup></b>							
Ashgabat 080	Turkmen manat = 100 tenge	2	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 4.0021	TMT 4.1668	TMT 4.1664	TMT 4.1283
<b>Uganda</b>							
Kampala 350	Uganda shilling	B S	USD 1 =	UGX 3,718.43	UGX 3,549.07	UGX 3,545.04	UGX 3,530.04
			USD 1 =	UGX 3,728.43	UGX 3,559.07	UGX 3,555.04	UGX 3,540.04
	UGX	B S	EUR 1 =	UGX 4,242.69	UGX 4,234.66	UGX 4,182.94	UGX 4,149.08
			EUR 1 =	UGX 4,254.10	UGX 4,246.59	UGX 4,194.74	UGX 4,160.84
<b>Ukraine</b>							
Kyiv 072	Hryvnia = 100 kopyok	M	USD 1 =	UAH 27.0268	UAH 27.1763	UAH 26.8867	UAH 26.8601
		M	EUR 1 =	UAH 30.9090	UAH 32.3018	UAH 31.9239	UAH 31.6963
<b>United Arab Emirates <sup>1</sup></b>							
Abu Dhabi 647	United Arab Emirates dirham = 100 fils	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V, M	EUR 1 =	AED 4.1947	AED 4.3644	AED 4.3670	AED 4.3460
<b>United Kingdom <sup>1</sup></b>							
London 006	Pound sterling = 100 pence	M	GBP 1 =	USD 1.2836	USD 1.3819	USD 1.3907	USD 1.3761
		M	EUR 1 =	GBP 0.8882	GBP 0.8584	GBP 0.8527	GBP 0.8578
<b>United States</b>							
Washington 400	US dollar = 100 cents	M	EUR 1 =	USD 1.14706	USD 1.1855	USD 1.1870	USD 1.1807
		M	GBP 1 =	USD 1.28379	USD 1.3827	USD 1.3901	USD 1.3754

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

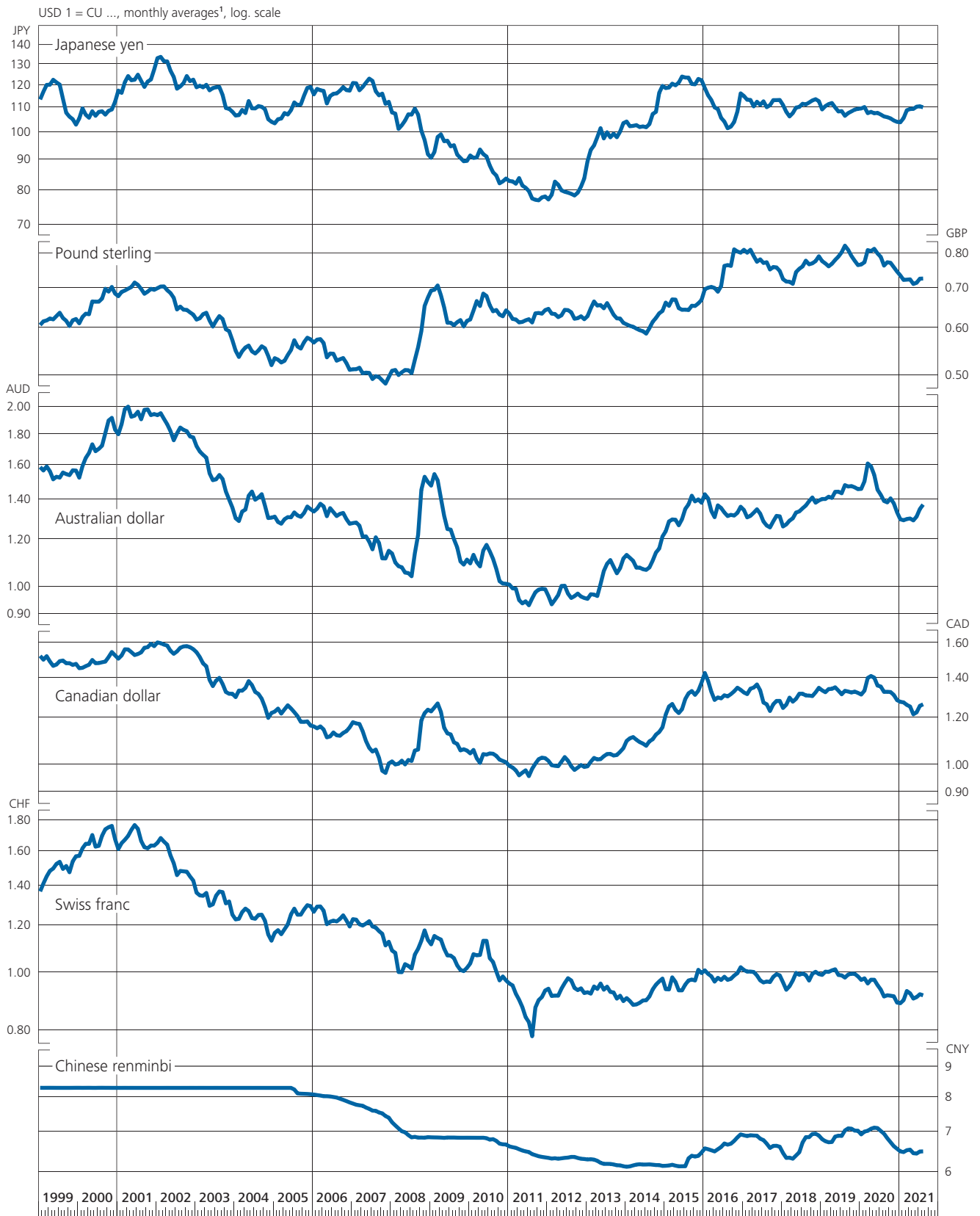
Country <sup>1</sup> Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2020	Rate at end of month		
					June 2021	July 2021	August 2021
<b>Uruguay</b>							
Montevideo 524	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 42.056	UYU 43.577	UYU 43.704	UYU 42.464
		M	EUR 1 =	UYU 48.0537	UYU 51.6279	UYU 51.8176	UYU 50.1542
<b>Uzbekistan</b>							
Tashkent 081	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 10,067.97	UZS 10,605.30	UZS 10,625.00	UZS 10,653.18
		M	EUR 1 =	UZS 11,507.02	UZS 12,629.85	UZS 12,616.13	UZS 12,570.75
<b>Vanuatu</b>							
Port Vila 816	Vatu VUV	B	USD 1 =	VUV 113.11	VUV 107.67	VUV 108.71	VUV 109.14
		S	USD 1 =	VUV 120.41	VUV 114.52	VUV 115.63	VUV 116.08
		B	EUR 1 =	VUV 130.25	VUV 129.10	VUV 129.74	VUV 129.75
		S	EUR 1 =	VUV 135.57	VUV 134.31	VUV 134.98	VUV 134.99
<b>Venezuela, Bolivarian Republic of <sup>1</sup></b>							
Caracas 484	Bolívar Soberano = 100 céntimos VES	B	USD 1 =	VES 374,790	VES 3,212,547	VES 4,005,607	VES 4,116,707
		S	USD 1 =	VES 375,729	VES 3,220,598	VES 4,015,646	VES 4,127,024
		B	EUR 1 =	VES 443,299	VES 3,810,016	VES 4,752,212	VES 4,859,443
		S	EUR 1 =	VES 444,444	VES 3,819,565	VES 4,764,122	VES 4,871,622
<b>Viet Nam</b>							
Hanoi 690	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 23,160	VND 22,920	VND 22,850	VND 22,680
		S	USD 1 =	VND 23,332	VND 23,120	VND 23,050	VND 22,880
		B	EUR 1 =	VND 26,248.31	VND 26,834.26	VND 26,848.45	VND 26,463.33
		S	EUR 1 =	VND 27,282.12	VND 27,953.81	VND 27,963.10	VND 27,562.17
<b>Yemen</b>							
Sana'a 653	Yemeni rial = 100 fils YER	B	USD 1 =	YER 250.00	YER 250.00	YER 250.00	YER 250.00
		S	USD 1 =	YER 250.50	YER 250.50	YER 250.50	YER 250.50
		B	EUR 1 =	YER 286.39	YER 297.55	YER 296.44	YER 295.48
		S	EUR 1 =	YER 286.96	YER 298.15	YER 297.03	YER 296.07
<b>Zambia</b>							
Lusaka 378	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 18.5912	ZMW 22.6143	ZMW 19.1865	ZMW 15.8628
		S	USD 1 =	ZMW 18.6414	ZMW 22.6643	ZMW 19.2365	ZMW 15.9128
		B	EUR 1 =	ZMW 21.3952	ZMW 26.8409	ZMW 22.7916	ZMW 18.7038
		S	EUR 1 =	ZMW 21.4583	ZMW 26.9025	ZMW 22.8568	ZMW 18.7644
<b>Zimbabwe</b>							
Harare 382	Zimbabwe dollar = 100 cents ZWL	M	USD 1 =	ZWL 54.51903	ZWL 85.42340	ZWL 85.64020	ZWL 85.90840
		M	EUR 1 =	ZWL 63.77682	ZWL 101.64960	ZWL 101.74503	ZWL 101.55255

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.



#### IV. Overview of world currencies\*

##### 2. Exchange rates of the US dollar against major currencies



\* See Explanatory notes, p. 50. <sup>1</sup> Calculated on the basis of national central banks' daily rates.



V. Value of the special drawing right in selected currencies \*

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan renminbi CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2006	1.50440	1.14229	11.7474	178.948	0.766377	1.75308	1.83582	8.51702	9.41017	10.3390
2007	1.58025	1.07346	11.5302	179.947	0.788780	1.56144	1.77857	8.02021	8.55074	10.2088
2008	1.54027	1.10675	10.5271	140.464	1.05657	1.88621	1.63839	8.18003	10.7802	12.0833
2009	1.56769	1.08822	10.7045	143.797	0.968007	1.64075	1.61551	8.10688	9.05608	11.3070
2010	1.54003	1.15966	10.1995	125.436	0.997755	1.54142	1.44702	8.64469	9.06742	10.4761
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.6666	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.3977	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.7693	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.2069	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.09278	1.80503	1.36826	9.48128	11.5881	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.05402	1.78837	1.38967	8.84056	11.6850	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.09550	1.89153	1.36451	9.06709	12.1106	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.05386	1.80583	1.34362	9.23156	12.1685	12.8879
2020	1.44027	1.18385	9.41203	149.255	1.07323	1.85161	1.28162	8.80553	12.5770	11.9614
2019 Sep.	1.36331	1.25200	9.71931	147.169	1.10829	1.80543	1.35697	9.34763	12.3889	13.3668
Oct.	1.37939	1.23668	9.70789	150.119	1.06439	1.81528	1.36208	9.23898	12.6784	13.2827
Nov.	1.37290	1.24707	9.65027	149.797	1.06509	1.82294	1.36981	9.31706	12.5979	13.1661
Dec.	1.38283	1.23588	9.66184	150.894	1.05386	1.80583	1.34362	9.23156	12.1685	12.8879
2020 Jan.	1.37695	1.24588	9.56160	150.129	1.04899	1.82212	1.33378	9.31064	12.6947	13.3020
Feb.	1.37328	1.25105	9.61381	150.237	1.06605	1.84418	1.32679	9.34824	12.9970	13.2864
Mar.	1.36480	1.24571	9.68007	148.354	1.10416	1.93624	1.31758	9.30215	14.3382	13.7532
Apr.	1.36640	1.25635	9.63902	145.631	1.09225	1.90066	1.32602	9.37040	14.0510	13.4540
May	1.37202	1.23206	9.80488	146.998	1.11329	1.89160	1.31940	9.18400	13.2914	12.9906
June	1.37570	1.22852	9.72356	148.190	1.12114	1.87480	1.30760	9.15566	13.4056	12.8614
July	1.41307	1.19266	9.87099	147.736	1.07556	1.89408	1.28784	8.87847	12.8000	12.2281
Aug.	1.41891	1.18837	9.72819	149.511	1.06618	1.85055	1.28376	8.84603	12.4244	12.2621
Sep.	1.40757	1.20223	9.58359	148.907	1.09688	1.87756	1.29778	8.95207	13.3458	12.6517
Oct.	1.41164	1.20674	9.45555	147.629	1.08722	1.88002	1.29370	8.98610	13.3876	12.5822
Nov.	1.43009	1.19373	9.41673	148.544	1.07079	1.85411	1.29166	8.88289	12.6070	12.1290
Dec.	1.44027	1.18385	9.41203	149.255	1.07323	1.85161	1.28162	8.80553	12.5770	11.9614
2021 Jan.	1.44080	1.18721	9.30960	150.535	1.05030	1.84135	1.28080	8.82924	12.2794	12.0514
Feb.	1.43927	1.18742	9.30691	152.894	1.03359	1.82572	1.30405	8.82979	12.3505	11.9590
Mar.	1.41721	1.20871	9.29731	156.885	1.02965	1.78214	1.33650	8.98949	12.0816	12.3636
Apr.	1.43599	1.18853	9.29861	156.451	1.03219	1.76411	1.30596	8.80375	11.8298	12.0400
May	1.44467	1.18435	9.21175	157.758	1.02277	1.75160	1.29738	8.80716	12.0748	12.0046
June	1.42642	1.20029	9.21311	157.620	1.02894	1.76791	1.31645	8.92554	12.2090	12.1393
July	1.42877	1.20156	9.22526	156.450	1.02289	1.78053	1.29325	8.93711	12.5449	12.2277
Aug.	1.42426	1.20353	9.20073	156.483	1.03439	1.79698	1.30170	8.94943	12.3482	12.2378
2021 July 22	1.42199	1.20763	9.19388	.	1.03327	1.78701	1.30617	8.98255	12.5347	12.3614
23	1.42019	1.20692	9.19912	.	1.03392	1.78588	1.30849	8.97731	12.5598	12.3379
26	1.42163	1.20610	9.21701	156.948	1.03136	1.78401	1.30506	8.97006	12.5760	12.3172
27	1.42121	1.20339	9.24684	156.688	1.03046	1.78759	1.30332	8.94975	12.5662	12.2984
28	1.42284	1.20508	9.25378	156.313	1.02518	1.78794	1.30140	8.96258	12.6327	12.2847
29	1.42749	1.20230	9.22731	156.667	1.02249	1.77723	1.29752	.	.	12.2552
30	1.42877	1.20156	9.22526	156.450	1.02289	1.78053	1.29325	8.93711	12.5449	12.2277
Aug. 2	1.42787	1.20130	9.22526	156.551	1.02724	.	1.29186	8.93543	12.5554	12.2599
3	1.42841	1.20186	9.23438	156.125	1.02505	1.79193	1.28935	8.93895	12.5406	12.2636
4	1.42726	1.20333	9.21973	155.629	1.02482	1.79050	1.29146	8.94879	12.5808	12.2559
5	1.42656	1.20384	9.21812	156.422	1.02505	1.78277	1.29282	8.95247	12.5694	12.2691
6	1.42425	1.20628	9.20734	156.483	1.02391	1.78744	1.29372	8.97127	12.5730	12.2758
9	1.42147	1.20863	9.20598	.	1.02404	1.78607	1.30327	8.98852	12.6766	12.3150
10	1.41977	1.21120	9.20141	156.643	1.02429	1.78039	1.30846	9.00804	12.6788	12.3670
11	1.41847	1.21051	9.19980	156.982	1.02654	1.77394	1.30989	9.00293	12.6556	12.3818
12	1.42018	1.20979	9.19836	156.716	1.02532	1.77806	1.30976	8.99742	12.5522	12.3349
13	1.42035	1.20727	9.20387	156.878	1.02894	1.77743	1.30949	8.97843	12.5258	12.3406
16	1.42313	1.20891	9.21948	155.819	1.02679	.	1.30039	.	.	.
17	1.42189	1.20837	9.21583	155.413	1.03095	.	1.29577	.	.	.
18	1.41895	1.21040	9.19549	155.474	1.03181	1.79213	1.29876	9.00155	12.6147	12.3876
19	1.41758	1.21202	9.20378	155.905	1.03563	1.81336	1.30027	9.01364	12.7807	12.4279
20	1.41622	1.21345	9.20471	155.586	1.03970	1.82069	1.29825	9.02413	12.8625	12.4933
23	1.41847	1.21051	9.20632	155.805	1.03720	1.79891	1.30003	9.00252	12.6946	12.4644
24	1.41974	1.20932	9.19608	155.830	1.03487	1.79001	1.29686	8.99378	12.5773	12.3622
25	1.42016	1.21009	9.19599	155.990	1.03503	1.79210	1.29760	8.99896	12.5683	12.3405
26	1.42109	1.20769	9.21217	156.320	1.03442	1.79782	1.30108	8.98118	12.5135	12.3551
27	1.42009	1.20746	9.19921	156.210	1.03603	1.79429	1.30336	8.97892	12.5062	12.3619
30	1.42260	1.20549	9.20056	156.117	1.03439	1.79291	1.30133	8.96411	12.3437	12.3000
31	1.42426	1.20353	9.20073	156.483	1.03439	1.79698	1.30170	8.94943	12.3482	12.2378
Sep. 1	1.42324	1.20440	9.20039	156.927	1.03426	1.79428	1.30447	8.95600	12.3611	12.2944
7	1.42598	1.20235	9.20954	156.573	1.03396	1.79973	1.30313	8.94095	12.3830	12.1913
8	1.42333	1.20346	9.19811	156.951	1.03402	1.80421	1.31082	8.94895	12.3535	12.2354
9	1.42471	1.20350	9.19921	157.003	1.03150	1.80283	1.30987	8.94943	12.3538	12.2868
10	1.42564	1.20399	9.18156	156.507	1.02767	1.80073	1.30845	8.95303	12.2840	12.2555
13	1.42251	1.20756	9.17920	156.419	1.02868	.	.	.	.	.
14	1.42411	1.20544	9.17507	156.751	1.02683	.	1.31338	8.96379	12.2647	12.2255

Source: IMF, Washington. \* See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

## VI. Global exchange rate arrangements and monetary policy framework\*

As of end-April 2019

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	US dollar	Euro	Exchange rate anchor Composite	Other			
<b>No separate legal tender</b>	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
<b>Currency board</b>	Djibouti Hong Kong  <b>ECCU <sup>2</sup></b> Antigua and Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria		Brunei Darussalam			
<b>Conventional peg</b>	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark <sup>4</sup> Sao Tome and Principe  <b>WAEMU <sup>5</sup></b> Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo  <b>CAEMC <sup>6</sup></b> Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Kuwait Libya	Bhutan Eswatini Lesotho Namibia Nepal	Samoa <sup>3</sup>		Solomon Islands <sup>3</sup>
<b>Stabilised arrangement</b>	Guyana Iran, Islamic Republic of <sup>7</sup> Lebanon Maldives Trinidad and Tobago	Croatia North Macedonia	Morocco Viet Nam <sup>7</sup>		Bolivia, Plurinational State of <sup>7</sup> Congo, Democratic Republic of the <sup>7</sup> Guinea <sup>7</sup> Malawi <sup>7</sup> Nigeria <sup>7</sup> Suriname <sup>7</sup> Yemen <sup>7</sup>	Armenia <sup>7,8</sup> Guatemala <sup>7,9</sup> Romania <sup>8,9,10</sup> Serbia <sup>10</sup>	Azerbaijan <sup>7</sup> Egypt <sup>7</sup> Kyrgyzstan <sup>7,8</sup> Sudan <sup>7</sup> Tajikistan <sup>7,9,11</sup>
<b>Crawling peg</b>	Honduras Nicaragua		Botswana				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2019, Table 2, IMF, Washington. \* See Explanatory notes, pp. 51-52. <sup>1</sup> Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. <sup>2</sup> The members participate in the Eastern Caribbean

Currency Union. <sup>3</sup> The country maintains a de facto exchange rate anchor to a composite. <sup>4</sup> The member participates in ERM II. <sup>5</sup> The members participate in the West African Economic and Monetary Union. <sup>6</sup> The members participate in the Central African Economic and Monetary Community. <sup>7</sup> The country maintains a de facto

## VI. Global exchange rate arrangements and monetary policy framework\*

As of end-April 2019

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	US dollar	Euro	Exchange rate anchor Composite	Other			
<b>Crawl-like arrangement</b>	Liberia		Singapur		Algeria <sup>7</sup> Bangladesh <sup>7</sup> Burundi <sup>7</sup> Ethiopia <sup>7</sup> Papua New Guinea <sup>7</sup> Rwanda <sup>7</sup> Tanzania, United Republic of <sup>7</sup>	Dominican Republic <sup>7</sup> Paraguay <sup>7</sup>	Haiti <sup>7</sup> Lao People's Democratic Republic <sup>7</sup> Mauritania <sup>7</sup> Sri Lanka <sup>7,11</sup> South Sudan <sup>7,8</sup> Tunisia <sup>10,11</sup> Uzbekistan <sup>7,9,11</sup>
<b>Pegged exchange rate within horizontal bands</b>							Tonga <sup>3</sup>
<b>Other managed arrangement</b>	Cambodia		Syrian Arab Republic		Afghanistan Angola China Gambia Myanmar Sierra Leone		Kenya <sup>11</sup> Mongolia <sup>8,9,11</sup> Pakistan <sup>8</sup> Vanuatu Venezuela, Bolivarian Republic of
<b>Floating</b>					Argentina Belarus Madagascar Seychelles Zimbabwe	Albania Brazil Colombia Costa Rica Czechia Georgia Ghana Hungary Iceland India Indonesia Israel Jamaica Kazakhstan Korea, Republic of Moldova, Republic of New Zealand Peru Philippines South Africa Thailand Turkey Uganda Ukraine Uruguay	Malaysia Mauritius Mozambique <sup>11</sup> Switzerland Zambia
<b>Free floating</b>						Australia Canada Chile Japan Mexico Norway Poland Russian Federation Sweden United Kingdom	Somalia <sup>12</sup> United States  <b>Euro area</b> Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

exchange rate anchor to the US dollar. <sup>8</sup> The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. <sup>9</sup> The exchange rate arrangement was reclassified twice during this reporting period. <sup>10</sup> The country maintains a de facto exchange rate

anchor to the euro. <sup>11</sup> The central bank is in transition toward inflation targeting. <sup>12</sup> Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes \*

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUC	Convertible peso	Cuba <sup>1</sup>	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CUP	Cuban peso	Cuba	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania	CVE	Cabo Verde escudo	Cabo Verde	GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia	CZK	Czech koruna	Czechia	GYP	Guyana dollar	Guyana
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti	HKD	Hong Kong dollar	Hong Kong
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HNL	Lempira	Honduras
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HRK	Kuna	Croatia
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HTG	Gourde	Haiti
AWG	Aruban florin	Aruba	EGP	Egyptian pound	Egypt	HUF	Hungarian forint	Hungary
AZN	Azerbaijan manat	Azerbaijan	ERN	Nakfa	Eritrea	IDR	Indonesian rupiah	Indonesia
BAM	Convertible marka	Bosnia and Herzegovina	ETB	Birr	Ethiopia	ILS	New shekel	Israel
BBD	Barbados dollar	Barbados	EUR	Euro	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	INR	Indian rupee	India Bhutan
BDT	Taka	Bangladesh			Åland Islands Andorra (French) Guiana Guadeloupe Martinique Mayotte Monaco Montenegro Réunion Saint Pierre and Miquelon Saint Barthélemy Saint Martin (northern part) San Marino Vatican City	IQD	Iraqi dinar	Iraq
BGN	Bulgarian lev	Bulgaria				IRR	Iranian rial	Iran, Islamic Republic of
BHD	Bahraini dinar	Bahrain				ISK	Icelandic krona	Iceland
BIF	Burundi franc	Burundi				JMD	Jamaican dollar	Jamaica
BMD	Bermudian dollar	Bermuda				JOD	Jordanian dinar	Jordan
BND	Brunei dollar	Brunei Darussalam				JPY	Japanese yen	Japan
BOB	Boliviano	Bolivia, Plurinational State of				KES	Kenya shilling	Kenya
BRL	Brazilian real	Brazil				KGS	Kyrgyz som	Kyrgyzstan
BSD	Bahamian dollar	Bahamas				KHR	Riel	Cambodia
BTN	Ngultrum	Bhutan				KMF	Comorian franc	Comoros
BWP	Pula	Botswana				KPW	North Korean won	Korea, Democratic People's Republic of
BYN	Belarusian rouble	Belarus				KRW	South Korean won	Korea, Republic of
BZD	Belize dollar	Belize				KWD	Kuwaiti dinar	Kuwait
			FJD	Fiji dollar	Fiji	KYD	Cayman Islands dollar	Cayman Islands
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	KZT	Tenge	Kazakhstan
CDF	Congo franc	Congo, Democratic Republic of the				LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile				LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese renminbi	China	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya

\* Extracted and compiled from ISO communications. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.



## Explanatory notes

### Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014 and Lithuania on 1 January 2015 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:15 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. The ECB changed the publication time of the euro foreign exchange reference rates from around 14:30 CET to around 16:00 CET with effect from 1 July 2016. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

### Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and

services (Extended Balance of Payments Services Classification (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the EER-19 and EER-42 groups as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

### Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 26 selected industrialised countries comprises the respective composition of euro area countries (see Table I. 1., p. 7) as well as Canada, Denmark, Japan,



Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro<sup>o</sup>

Figures in %

As of July 2020

Trading partner	Calculation period for weights <sup>1</sup>											
	EER-19						EER-42					
	1995 to 1997	1998 to 2000	2007 to 2009	2010 to 2012	2013 to 2015	2016 to 2018	1995 to 1997	1998 to 2000	2007 to 2009	2010 to 2012	2013 to 2015	2016 to 2018
	Period of use of weights <sup>1</sup>											
	Up to end of 1997	1998 to 2000 <sup>2</sup>	2007 to 2009	2010 to 2012	2013 to 2015	From 2016	Up to end of 1997	1998 to 2000 <sup>2</sup>	2007 to 2009	2010 to 2012	2013 to 2015	From 2016
<b>EER-42 group</b>							100	100	100	100	100	100
<b>EER-19 group</b>	100	100	100	100	100	100						
Australia	1.00	0.90	1.04	1.14	1.04	1.01	0.82	0.75	0.82	0.89	0.82	0.80
Bulgaria	0.27	0.31	0.63	0.59	0.63	0.67	0.22	0.26	0.50	0.46	0.49	0.53
Canada	1.84	1.95	1.89	1.86	1.80	1.76	1.51	1.61	1.50	1.45	1.42	1.39
China	4.13	4.86	13.65	16.69	17.48	17.55	3.38	4.01	10.83	13.05	13.76	13.88
Croatia	0.66	0.55	0.75	0.59	0.58	0.64	0.54	0.45	0.60	0.46	0.45	0.51
Czechia	2.37	2.52	4.34	4.35	4.24	4.57	1.94	2.08	3.45	3.40	3.33	3.62
Denmark	3.14	2.81	2.92	2.51	2.42	2.36	2.57	2.33	2.32	1.96	1.91	1.86
Hong Kong	3.63	3.30	2.61	2.58	2.56	2.26	2.96	2.73	2.07	2.02	2.01	1.79
Hungary	1.62	2.17	2.86	2.61	2.68	2.81	1.32	1.79	2.27	2.04	2.11	2.22
Japan	10.01	9.05	6.23	5.86	4.81	4.86	8.18	7.47	4.94	4.59	3.78	3.85
Korea, Republic of	2.86	2.56	3.29	3.21	3.07	2.98	2.33	2.11	2.61	2.51	2.42	2.36
Norway	1.69	1.59	1.73	1.59	1.44	1.27	1.38	1.31	1.37	1.24	1.14	1.00
Poland	2.59	2.95	5.53	5.71	5.94	6.48	2.12	2.43	4.39	4.47	4.67	5.13
Romania	0.71	0.80	1.83	1.87	2.09	2.33	0.58	0.66	1.45	1.46	1.65	1.84
Singapore	2.39	2.06	2.06	2.21	2.07	2.17	1.95	1.70	1.64	1.73	1.63	1.72
Sweden	5.11	4.89	4.45	4.30	4.09	3.91	4.17	4.03	3.53	3.36	3.22	3.10
Switzerland	9.70	8.60	8.15	8.33	7.81	7.35	7.92	7.10	6.46	6.51	6.14	5.82
United Kingdom	22.91	22.40	17.07	15.53	15.74	15.09	18.72	18.49	13.55	12.14	12.39	11.94
United States	23.37	25.73	18.97	18.47	19.51	19.93	19.09	21.24	15.05	14.44	15.35	15.77
<b>Additional countries in the EER-42 group</b>												
Algeria							0.36	0.32	0.40	0.39	0.40	0.30
Argentina							0.53	0.50	0.35	0.44	0.36	0.34
Brazil							1.28	1.24	1.43	1.58	1.39	1.16
Chile							0.34	0.30	0.41	0.40	0.32	0.27
China (Taiwan)							1.82	1.88	1.26	1.28	1.16	1.22
Colombia							0.21	0.17	0.19	0.20	0.20	0.18
Iceland							0.07	0.08	0.10	0.09	0.09	0.11
India							1.13	1.16	2.27	2.64	2.64	2.84
Indonesia							0.81	0.61	0.54	0.64	0.62	0.62
Israel							1.04	1.04	0.75	0.79	0.84	0.91
Malaysia							1.13	1.01	0.95	0.96	0.92	0.87
Mexico							0.76	1.07	1.04	1.13	1.20	1.32
Morocco							0.53	0.60	0.66	0.64	0.66	0.72
New Zealand							0.17	0.13	0.14	0.14	0.15	0.15
Peru							0.13	0.10	0.12	0.15	0.15	0.16
Philippines							0.36	0.45	0.34	0.33	0.39	0.42
Russian Federation							2.29	1.75	3.11	3.34	3.08	2.56
Saudi Arabia							0.46	0.42	0.66	0.68	0.80	0.75
South Africa							0.88	0.82	0.89	0.84	0.75	0.71
Thailand							1.13	0.89	0.95	0.99	1.05	1.16
Turkey							2.00	2.09	2.59	2.66	2.68	2.59
Ukraine							0.43	0.36	0.66	0.60	0.44	0.41
United Arab Emirates							0.44	0.46	0.84	0.91	1.02	1.10

<sup>o</sup> Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for a group of 12 countries.  
<sup>1</sup> Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates-/methodology-and-quality-796162>. <sup>2</sup> Including the reference period of the indices.

Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the EER-19 group; the group of 60 countries consists of the euro area countries as well as the countries of the EER-42 group.

## ■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name and its abbreviation, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, inter alia, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

The numerical country code is based on the list of countries for foreign trade and payments statistics of the Federal Republic of Germany, which can be found on the Deutsche Bundesbank's website under Service / Reporting systems / External sector / Code lists.

## ■ Value of the special drawing right

With the introduction of the Chinese renminbi on 1 October 2016, the value of an SDR (ISO code XDR) is defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weight and amounts of the currency units in the basket

are reviewed every five years. In the most recently concluded review (November 2015), the Executive Board of the IMF decided that the Chinese renminbi will be included in the SDR basket as the fifth currency. With effect from 1 October 2016, the SDR basket comprises the five fixed currency amounts shown in column (a). These were fixed on 30 September 2016 on the basis of the average exchange rates in the London spot exchange market in the third quarter of 2016 and of the initial new percentage weights (column (b)) such that, on 30 September 2016, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2016/12/31/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-PP5065>).

	(a)	(b)
US dollar	0.58252	41.73
Euro	0.38671	30.93
Chinese yuan (renminbi)	1.0174	10.92
Japanese yen	11.900	8.33
Pound sterling	0.085946	8.09

On 5 March 2021, the IMF Executive Board approved a continuation of the current Special drawing rights valuation basket for an additional ten months until 31 July 2022. The next review is now scheduled to be completed by mid-2022, with the new SDR basket taking effect on 1 August 2022.

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies vis-à-vis the US dollar; for the euro, it is the reference exchange rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not

cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a “gateway”, aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A “freely usable” currency is defined in the IMF’s Articles of Agreement to mean a currency that the IMF determines is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer’s exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country’s (or monetary union’s) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the “successor” to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

## Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2019

(see Table VI., pp. 44-45) is based on the IMF’s “Annual Report on Exchange Arrangements and Exchange Restrictions 2019”, which can be purchased from the IMF (<http://www.imfbookstore.org>).

The IMF’s classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF’s system distinguishes between four major categories. The category “hard pegs” (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category “soft pegs” (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category “floating regimes” (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category “residual” (other managed arrangements). The classification system presents members’ exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

### Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

### **Monetary aggregate target**

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

### **Inflation-targeting framework**

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and

the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

### **Other**

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

## Explanatory notes on individual countries

### Angola

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### Argentina

Capital controls were introduced by decree on 1 September 2019 in response to the escalating financial and sovereign debt crisis.

Since 23 December 2019 (the date on which Law 27541 entered into force), Argentina has been levying a tax (Impuesto Para una Argentina Inclusiva y Solidaria – PAÍS) of 30% on transactions such as the following:

- purchases of foreign currency banknotes and foreign exchange, including travellers' cheques, by Argentine residents;
- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

The Administración Federal de Ingresos Públicos (AFIP) has been levying an additional tax of 35% on the same transactions since 16 September 2020.

In addition, there are said to be significantly different black market prices.

### Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

### Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Economic and Monetary Union (UEMOA = Union Économique et Monétaire Ouest Africaine). The responsible monetary authority is the Banque Centrale des Etats de l'Afrique de l'Ouest, whose CFA franc (F.CFA = Franc de la Communauté Financière Africaine) is legal tender only in the aforementioned countries.

### Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

### Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

### Burkina Faso

See Explanatory notes on Benin.

### Cameroon

Cameroon, the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon all belong to the Central African Economic and Monetary Community (CEMAC = Communauté Économique et Monétaire de l'Afrique Centrale). The responsible monetary authority is the Banque des Etats de l'Afrique Centrale, whose CFA franc (F.CFA = Franc de la Coopération Financière en Afrique Centrale) is legal tender only in the aforementioned countries.

### Central African Republic

See Explanatory notes on Cameroon.

### Chad

See Explanatory notes on Cameroon.

### Congo

See Explanatory notes on Cameroon.

### Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

### Côte d'Ivoire

See Explanatory notes on Benin.

## Cuba

With effect from 1 January 2021, the dual currency system consisting of the convertible peso (CUC) and the Cuban peso (CUP) has been abolished and the Cuban peso designated as the country's sole legal tender. The Cuban peso is pegged to the US dollar at a rate of USD 1 = CUP 24. Existing sums in convertible pesos could be exchanged at banks and bureaux de change at a rate of CUC 1 = CUP 24 until 30 June 2021.

Until the end of 2020, the Cuban government applied a CUC to CUP exchange rate of 1:1 in its national accounts. In reality, Cuban pesos could only be exchanged for convertible pesos at a considerable discount.

From 18 March 2005 to the end of 2020, the government foreign exchange bureaux (CADECA – Casas de Cambio) paid CUP 24 per CUC or USD. Individuals wanting to purchase CUC had to pay CUP 25 per CUC.

The euro is also an accepted form of payment in some tourist locations.

## El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

## Equatorial Guinea

See Explanatory notes on Cameroon.

## Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

## Gabon

See Explanatory notes on Cameroon.

## Guinea-Bissau

See Explanatory notes on Benin.

## India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

## Iran, Islamic Republic of

As we have only incomplete information on the extensive changes and regulations in the multiple exchange rate system, the information provided below on applying exchange rates – valid since 6 August 2018 – is intended merely as a guideline.

### Central bank rate

For imports of essential goods (e.g. basic foodstuffs and pharmaceuticals).

### NIMA rate (see <https://www.sanarate.ir/Default.aspx>)

For other, non-specified goods imports and services. Access to the electronic platform NIMA is possible only for certain importers as well as exchange bureaux.

### Bureau de change rate

Used in addition to the regulated central bank and NIMA exchange rates, including for travelling abroad, tuition fees at foreign universities, medical treatment and legal fees abroad.

The term "toman" (an old Persian currency) is also used to denote 10 Iranian rials.

## Iraq

The official exchange rate applies only to foreign exchange transactions between the central bank and domestic and foreign commercial banks, public sector institutions, money transfer institutions and foreign exchange bureaux.

## Kenya

The term "Kenya pound" is a unit of account equivalent to 20 Kenya shillings.

## Korea, Democratic People's Republic of

We have no exchange rates for the won as of July 2020.

## Lebanon

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate. According to press reports, this rate stood at more than 17,000 Lebanese pound to the US dollar at the end of June 2021.

### **Lesotho**

The South African rand is likewise legal tender alongside the loti (convertible at par).

### **Liberia**

The US dollar is likewise legal tender alongside the Liberian dollar.

### **Macao**

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

### **Mali**

See Explanatory notes on Benin.

### **Namibia**

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

### **New Caledonia**

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

### **Niger**

See Explanatory notes on Benin.

### **Nigeria**

It is understood that there are different bureau de change rates alongside the official, published exchange rate.

### **Panama**

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

### **Senegal**

See Explanatory notes on Benin.

### **Singapore**

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

### **Somalia**

We have no exchange rates for the Somali shilling.

### **Syrian Arab Republic**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **Togo**

See Explanatory notes on Benin.

### **Turkmenistan**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **United Arab Emirates**

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

### **United Kingdom**

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

### **Venezuela, Bolivarian Republic of**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.