

Press release

Frankfurt am Main
14 September 2021
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 14 September 2021 for the

12-months Bills of the ESM

Maturity: 15 September 2022 (364 interest days)

ISIN: EU000A3JZQQ6

Common Code: 238696089

was as follows:

Bids		€ 9,711.00 mn
Competitive bids	€ 1,849.00 mn	
Non-competitive bids	€ 7,862.00 mn	
Allotment / Issue volume		€ 1,099.96 mn
- Lowest accepted price	100.64850 %	
- Weighted average price	100.65300 %	
- Average yield	-0.6416 %	
- Allotment		
- for bids at the lowest accepted price	20 %	
- for non-competitive bids	8 %	
Cover ratio	8.8	