

Press release

Frankfurt am Main
23 August 2021
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 23 August 2021 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
August 2021 issue / maturity 12 months
due on 24 August 2022
ISIN DE0001030401**

was as follows:

Bids		€ 9,820.00 mn
Competitive bids	€ 8,150.00 mn	
Non-competitive bids	€ 1,670.00 mn	
Allotment		€ 3,045.00 mn
- Lowest accepted price	100.67030 %	
- Weighted average price	100.67372 %	
- Average yield	-0.6619 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	3.2	
Retention quote (Own account of the Federal Government) ¹⁾		€ 955.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market