

Press release

Frankfurt am Main
6 July 2021
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 6 July 2021 was as follows:

	0.10% Bund 2021 (2033) ISIN DE0001030583 Maturity: 15.04.2033	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 485.00 mn	€ 425.00 mn
Competitive bids	€ 235.00 mn	€ 285.00 mn
Non-competitive bids	€ 250.00 mn	€ 140.00 mn
Allotment	€ 310.00 mn	€ 165.00 mn
Lowest accepted price	121.94 %	144.02 %
Weighted average price	121.96 %	144.03 %
Average yield (real)	-1.58 %	-1.38 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	90 %	75 %
Cover ratio	1.6	2.6
Retention quote	€ 90.00 mn	€ 35.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 400.00 mn	€ 200.00 mn
Previous issue volume	€ 2,600.00 mn	€ 10,400.00 mn
Total issue volume	€ 3,000.00 mn	€ 10,600.00 mn

1) Placing by the German Finance Agency in the secondary market