

Press release

Frankfurt am Main
5 July 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 5 July 2021 was as follows:

Bubills issue:	Reopening October 2020 / 12 months	Reopening April 2021 / 12 months
Due on:	27 October 2021	21 April 2022
Maturity:	residual 3 months (112 days)	residual 9 months (288 days)
ISIN:	DE0001030260	DE0001030369
Bids	€ 8,126.00 mn	€ 11,048.00 mn
Competitive bids	€ 6,735.00 mn	€ 9,863.00 mn
Non-competitive bids	€ 1,391.00 mn	€ 1,185.00 mn
Allotment	€ 2,716.00 mn	€ 2,535.00 mn
Lowest accepted price	100.19930 %	100.51520 %
Weighted average price	100.19944 %	100.51520 %
Average yield	-0.6398 %	-0.6407 %
Allotment for		
bids at the lowest accepted price	55 %	30 %
non-competitive bids	100 %	100 %
Cover ratio	3.0	4.4
Retention quote	€ 284.00 mn	€ 465.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 14,500.00 mn	€ 7,000.00 mn
Total issue volume	€ 17,500.00 mn	€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market