

Balance of payments statistics June 2021

Statistical Series

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Abbreviations and symbols

p	Provisional
r	Revised
...	Data available at a later date
s	Estimated
.	Data unknown, not to be published or not meaningful
0	Less than 0.5 but more than nil
–	Nil
/	No data because the numerical value is not sufficiently reliable

Discrepancies in the totals are due to rounding.

Notes

The latest balance of payments figures should be regarded as provisional in all cases. Changes as a result of subsequent revisions appearing in the following edition are not specifically noted. Furthermore, all foreign trade (and thus goods) figures are provisional as of the reporting month of January 2020.

Note: New data from secondary sources have been included as part of the regular revisions to the quarterly international investment position, resulting in corrections to the balance of payments statistics. The new inclusions are BIS data on deposits of German non-banks at banks abroad (2020 Q4) and data on German external liabilities arising from euro banknote issuance (2021 Q1).

I. Major items of the balance of payments

€ million

Period	Current account												Balance of current account
	Goods			Services			Primary income			Secondary income			
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
1	2	3	4	5	6	7	8	9	10	11	12	13	
2006	841,482	680,517	+ 160,965	146,735	178,512	- 31,777	208,437	167,937	+ 40,499	39,775	71,789	- 32,014	+ 137,674
2007	926,759	725,031	+ 201,728	156,121	188,586	- 32,465	245,153	209,532	+ 35,620	42,490	75,879	- 33,390	+ 171,493
2008	948,735	764,575	+ 184,160	166,604	195,726	- 29,122	197,429	173,365	+ 24,063	44,632	78,779	- 34,147	+ 144,954
2009	769,982	629,356	+ 140,626	162,329	179,971	- 17,642	183,515	128,991	+ 54,524	41,478	76,242	- 34,764	+ 142,744
2010	915,035	754,206	+ 160,829	174,306	199,560	- 25,255	200,815	149,508	+ 51,306	42,627	82,209	- 39,582	+ 147,298
2011	1,027,494	864,524	+ 162,970	183,949	213,879	- 29,930	220,396	151,309	+ 69,087	51,001	85,788	- 34,787	+ 167,340
2012	1,069,020	869,489	+ 199,531	199,251	230,025	- 30,774	204,835	139,177	+ 65,658	52,938	91,641	- 38,703	+ 195,712
2013	1,071,458	867,656	+ 203,802	208,257	247,578	- 39,321	192,273	128,988	+ 63,284	60,321	103,734	- 43,413	+ 184,352
2014	1,106,923	887,294	+ 219,629	228,840	254,143	- 25,303	191,466	133,715	+ 57,752	62,475	103,647	- 41,172	+ 210,906
2015	1,166,594	918,200	+ 248,394	253,318	271,834	- 18,516	203,306	134,044	+ 69,262	71,709	110,563	- 38,854	+ 260,286
2016	1,179,166	926,757	+ 252,409	265,105	286,092	- 20,987	213,007	136,809	+ 76,199	65,415	106,346	- 40,931	+ 266,689
2017	1,256,858	1,001,782	+ 255,077	284,032	308,026	- 23,994	207,529	132,901	+ 74,629	66,827	117,603	- 50,776	+ 254,936
2018	1,292,933	1,068,349	+ 224,584	300,105	317,515	- 17,410	232,694	127,000	+ 105,694	70,075	118,788	- 48,713	+ 264,156
2019	1,304,690	1,088,167	+ 216,523	314,786	335,439	- 20,653	232,310	121,119	+ 111,191	73,705	122,140	- 48,434	+ 258,627
2020 r	1,190,544	1,001,012	+ 189,532	271,986	270,355	+ 1,631	196,540	104,043	+ 92,497	72,002	123,583	- 51,582	+ 232,078
2018 Q2	329,549	264,854	+ 64,694	72,314	74,850	- 2,536	58,281	46,851	+ 11,430	20,564	25,933	- 5,369	+ 68,219
Q3	319,333	268,809	+ 50,524	74,716	86,730	- 12,014	56,708	26,789	+ 29,919	15,584	27,789	- 12,206	+ 56,223
Q4	318,748	274,216	+ 44,532	84,225	85,095	- 871	63,735	25,702	+ 38,033	15,663	32,330	- 16,667	+ 65,027
2019 Q1	332,688	276,297	+ 56,391	73,545	74,836	- 1,290	58,479	26,616	+ 31,863	19,762	36,515	- 16,753	+ 70,210
Q2	323,396	271,101	+ 52,295	77,581	80,430	- 2,849	60,400	45,771	+ 14,629	21,352	27,626	- 6,274	+ 57,800
Q3	326,454	268,653	+ 57,801	78,635	91,153	- 12,518	55,236	25,282	+ 29,954	16,284	28,690	- 12,405	+ 62,831
Q4	322,153	272,116	+ 50,037	85,025	89,019	- 3,995	58,195	23,449	+ 34,746	16,307	29,309	- 13,003	+ 67,786
2020 Q1	321,707	269,206	+ 52,500	73,250	75,920	- 2,670	50,189	23,315	+ 26,874	19,935	34,339	- 14,404	+ 62,299
Q2	248,703	221,170	+ 27,533	62,066	56,441	+ 5,625	47,879	34,818	+ 13,060	18,928	27,850	- 8,922	+ 37,296
Q3	300,847	245,206	+ 55,641	64,185	69,647	- 5,461	46,020	23,878	+ 22,142	16,759	27,128	- 10,369	+ 61,954
Q4 r	319,287	265,430	+ 53,857	72,485	68,348	+ 4,137	52,453	22,032	+ 30,421	16,380	34,266	- 17,886	+ 70,529
2021 Q1 r	331,340	275,482	+ 55,858	66,081	62,478	+ 3,603	49,285	21,593	+ 27,693	17,832	38,449	- 20,618	+ 66,537
2018 Nov.	111,839	95,563	+ 16,276	27,297	26,594	+ 703	19,556	8,682	+ 10,873	4,892	10,457	- 5,565	+ 22,287
Dec.	91,222	81,176	+ 10,046	31,397	28,978	+ 2,419	25,182	8,615	+ 16,567	5,703	12,411	- 6,708	+ 22,324
2019 Jan.	107,947	93,347	+ 14,600	24,461	25,457	- 997	19,596	8,062	+ 11,534	5,238	10,304	- 5,066	+ 20,071
Feb.	106,687	89,241	+ 17,446	23,243	23,397	- 154	18,824	10,325	+ 8,499	8,848	16,889	- 8,041	+ 17,750
Mar.	118,054	93,709	+ 24,345	25,841	25,981	- 140	20,059	8,229	+ 11,830	5,676	9,322	- 3,646	+ 32,389
Apr.	108,111	91,030	+ 17,081	25,634	25,946	- 312	19,767	10,582	+ 9,185	5,992	9,689	- 3,697	+ 22,256
May	111,065	91,928	+ 19,137	26,501	26,371	+ 131	20,767	25,371	- 4,604	9,300	8,533	+ 767	+ 15,432
June	104,220	88,143	+ 16,077	25,446	28,114	- 2,668	19,866	9,818	+ 10,048	6,060	9,404	- 3,344	+ 20,112
July	112,807	92,252	+ 20,555	26,723	31,542	- 4,819	18,574	9,036	+ 9,538	5,335	9,999	- 4,664	+ 20,611
Aug.	100,722	84,164	+ 16,559	25,388	30,606	- 5,218	18,384	8,165	+ 10,219	5,222	9,448	- 4,226	+ 17,334
Sep.	112,925	92,238	+ 20,687	26,525	29,006	- 2,482	18,278	8,081	+ 10,197	5,727	9,243	- 3,516	+ 24,886
Oct.	117,337	96,787	+ 20,550	26,363	32,311	- 5,948	17,533	7,759	+ 9,775	5,172	9,859	- 4,687	+ 19,690
Nov.	110,027	92,799	+ 17,228	26,025	25,634	+ 392	17,387	7,643	+ 9,744	5,066	8,735	- 3,669	+ 23,695
Dec.	94,790	82,531	+ 12,259	32,636	31,074	+ 1,562	23,274	8,047	+ 15,227	6,069	10,716	- 4,647	+ 24,401
2020 Jan.	105,604	91,488	+ 14,116	25,816	26,871	- 1,055	17,031	6,875	+ 10,156	5,084	12,406	- 7,321	+ 15,895
Feb.	107,781	87,563	+ 20,218	23,414	24,734	- 1,319	16,381	9,367	+ 7,014	8,982	13,276	- 4,294	+ 21,618
Mar.	108,322	90,155	+ 18,167	24,019	24,315	- 296	16,776	7,072	+ 9,704	5,869	8,658	- 2,789	+ 24,786
Apr.	74,125	70,414	+ 3,711	20,739	19,042	+ 1,696	15,840	6,980	+ 8,859	5,033	9,347	- 4,315	+ 9,952
May	80,502	71,508	+ 8,995	19,405	17,856	+ 1,550	16,294	16,308	- 14	7,003	10,458	- 3,454	+ 7,076
June	94,076	79,249	+ 14,827	21,922	19,543	+ 2,379	15,745	11,530	+ 4,215	6,891	8,045	- 1,154	+ 20,268
July	100,653	80,887	+ 19,766	21,520	24,207	- 2,688	15,401	8,619	+ 6,782	5,534	9,232	- 3,698	+ 20,162
Aug.	91,288	77,373	+ 13,915	20,482	22,802	- 2,319	15,429	7,013	+ 8,416	5,097	8,452	- 3,355	+ 16,657
Sep.	108,907	86,946	+ 21,961	22,183	22,638	- 454	15,191	8,247	+ 6,944	6,129	9,444	- 3,315	+ 25,135
Oct. r	110,316	89,583	+ 20,733	23,090	23,275	- 185	15,322	8,087	+ 7,236	5,226	9,668	- 4,442	+ 23,342
Nov. r	110,346	91,969	+ 18,376	22,320	20,462	+ 1,858	15,462	6,925	+ 8,537	5,043	12,632	- 7,589	+ 21,182
Dec. r	98,625	83,877	+ 14,748	27,076	24,611	+ 2,465	21,668	7,020	+ 14,648	6,111	11,966	- 5,855	+ 26,006
2021 Jan. r	97,539	83,007	+ 14,532	21,491	20,548	+ 943	16,179	6,384	+ 9,795	5,280	12,620	- 7,340	+ 17,931
Feb. r	106,710	88,319	+ 18,391	20,850	19,515	+ 1,335	15,874	8,238	+ 7,636	6,735	15,467	- 8,733	+ 18,629
Mar. r	127,091	104,156	+ 22,935	23,740	22,415	+ 1,324	17,233	6,971	+ 10,262	5,817	10,362	- 4,545	+ 29,977
Apr.	110,882	94,168	+ 16,714	22,855	20,797	+ 2,058	16,639	10,175	+ 6,464	5,923	9,860	- 3,937	+ 21,299

1 Incl. net acquisition/disposal of non-produced non-financial assets. 2 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 3 Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account.

I. Major items of the balance of payments

€ million

Balance of capital account 1	Financial account (increase in net foreign assets: + / decrease in net foreign assets: -)											Period
	Net direct investment	Net portfolio investment	Net financial derivatives and employee stock options	Net other investment					Reserve assets	Net financial account	Net errors and omissions 3	
				Total	Monetary financial institutions 2	Enterprises and households 2	General government	Bundesbank				
14	15	16	17	18	19	20	21	22	23	24	25	
- 1,328	+ 48,646	+ 18,328	+ 4,504	+ 88,598	+ 148,506	- 14,981	- 857	- 44,070	- 2,934	+ 157,142	+ 20,796	2006
- 1,597	+ 65,105	- 153,824	+ 83,570	+ 187,365	+ 151,409	+ 17,314	- 4,965	+ 23,607	+ 953	+ 183,169	+ 13,273	2007
- 893	+ 43,268	- 31,933	+ 27,651	+ 80,343	+ 128,455	- 22,109	- 9,131	- 16,872	+ 2,008	+ 121,336	- 22,725	2008
- 1,858	+ 32,203	+ 85,437	- 6,843	+ 10,248	- 62,956	+ 15,723	+ 5,285	+ 52,195	+ 8,648	+ 129,693	- 11,194	2009
+ 1,219	+ 45,158	+ 112,835	+ 13,539	- 80,388	- 217,132	+ 50,241	- 36,338	+ 122,841	+ 1,613	+ 92,757	- 55,760	2010
+ 419	+ 7,492	- 34,315	+ 28,591	+ 116,254	+ 46,433	- 10,544	+ 2,442	+ 77,924	+ 2,836	+ 120,857	- 46,902	2011
- 413	+ 26,449	+ 51,786	+ 24,138	+ 47,748	- 117,589	- 16,326	+ 80,501	+ 101,161	+ 1,297	+ 151,417	- 43,882	2012
- 563	+ 20,144	+ 158,100	+ 23,894	+ 23,038	+ 101,589	+ 34,051	+ 10,022	- 122,624	+ 838	+ 226,014	+ 42,224	2013
+ 2,936	+ 65,698	+ 135,350	+ 38,547	+ 3,227	+ 43,883	- 20,014	+ 22,964	- 43,606	- 2,564	+ 240,258	+ 26,416	2014
- 48	+ 61,725	+ 189,732	+ 30,388	- 45,239	- 49,120	- 33,978	- 1,135	+ 38,994	- 2,213	+ 234,392	- 25,845	2015
+ 2,142	+ 43,389	+ 198,769	+ 28,605	- 11,327	- 68,249	- 7,206	+ 4,487	+ 59,642	+ 1,686	+ 261,123	- 7,708	2016
- 2,936	+ 33,528	+ 203,292	+ 11,122	+ 30,036	- 38,494	- 15,824	+ 4,727	+ 79,626	- 1,269	+ 276,709	+ 24,710	2017
+ 676	+ 20,467	+ 153,636	+ 22,539	+ 49,509	+ 85,764	+ 20,175	- 11,603	- 44,828	+ 392	+ 246,544	- 18,288	2018
- 526	+ 76,121	+ 73,408	+ 24,532	+ 30,283	+ 19,490	- 13,260	+ 4,587	+ 28,639	+ 544	+ 203,799	- 54,302	2019
- 4,771	- 614	+ 42,749	+ 99,097	+ 89,922	- 112,891	+ 58,937	+ 11,640	+ 132,237	- 51	+ 231,103	+ 3,796	2020 r
- 442	+ 41,292	+ 25,423	+ 10,076	- 10,317	- 13,242	- 23,475	- 4,280	+ 30,680	- 374	+ 66,100	- 1,677	2018 Q2
- 1,587	+ 6,666	+ 40,712	+ 10,746	- 14,736	- 7,348	+ 4,229	- 8,061	- 3,556	- 493	+ 42,895	- 11,741	Q3
- 609	- 56,716	+ 54,462	- 36	+ 63,536	+ 110,393	+ 24,971	+ 5,167	- 76,995	+ 560	+ 61,806	- 2,612	Q4
+ 900	+ 37,746	- 13,638	+ 6,761	+ 14,194	- 51,522	- 21,696	+ 5,593	+ 93,006	- 63	+ 44,999	- 26,111	2019 Q1
- 374	+ 12,694	+ 17,341	+ 11,840	+ 5,251	- 387	- 1,897	+ 144	+ 7,391	+ 444	+ 47,570	- 9,856	Q2
+ 265	- 7,771	+ 7,949	+ 3,243	+ 15,228	+ 9,289	+ 10,343	+ 932	- 5,337	- 349	+ 18,301	- 44,796	Q3
- 1,317	+ 33,452	+ 61,756	+ 2,687	- 4,389	+ 62,111	- 10	- 70	- 66,421	- 576	+ 92,930	+ 26,460	Q4
+ 348	+ 20,170	- 40,881	+ 33,452	+ 24,943	- 77,586	+ 4,876	+ 1,107	+ 96,545	+ 133	+ 37,818	- 24,133	2020 Q1
- 188	- 12,527	+ 492	+ 31,278	+ 9,081	- 45,241	- 4,300	+ 447	+ 59,069	+ 243	+ 28,568	- 8,916	Q2
- 1,206	- 11,420	- 89,399	+ 25,245	+ 145,152	- 13,788	+ 59,649	+ 11,887	+ 87,404	- 1,276	+ 68,302	+ 7,554	Q3
- 3,405	+ 3,164	+ 172,536	+ 9,121	- 89,253	+ 23,724	- 1,288	- 907	- 110,782	+ 848	+ 96,416	+ 29,292	Q4 r
- 215	+ 31,172	+ 46,799	+ 22,346	+ 26,809	- 105,797	+ 53,951	- 1,131	+ 79,786	+ 385	+ 127,511	+ 61,189	2021 Q1 r
- 567	- 18,223	+ 156	+ 5,542	+ 36,344	+ 17,401	+ 11,760	+ 210	+ 6,973	- 124	+ 23,695	+ 1,974	2018 Nov.
+ 880	- 34,125	+ 66,219	- 3,971	+ 5,561	+ 65,195	+ 8,175	+ 8,397	- 76,205	- 17	+ 33,667	+ 10,464	Dec.
+ 2,133	+ 17,819	+ 865	+ 1,084	- 163	- 29,538	- 6,668	+ 4,050	+ 31,992	+ 158	+ 19,763	- 2,441	2019 Jan.
+ 166	- 2,611	+ 7,955	+ 3,797	+ 7,074	- 9,745	+ 5,627	- 7,226	+ 18,418	+ 112	+ 16,326	- 1,590	Feb.
- 1,399	+ 22,538	- 22,458	+ 1,880	+ 7,283	- 12,240	- 20,656	- 2,417	+ 42,596	- 333	+ 8,909	- 22,080	Mar.
- 47	+ 4,712	+ 19,863	+ 5,471	- 6,890	- 12,257	+ 2,331	- 2,629	+ 5,665	+ 547	+ 23,703	+ 1,494	Apr.
- 52	+ 5,564	- 23,828	+ 1,422	+ 22,937	+ 7,461	- 12,262	+ 2,794	+ 24,944	+ 182	+ 6,277	- 9,103	May
- 276	+ 2,418	+ 21,306	+ 4,948	- 10,797	+ 4,409	+ 8,034	- 22	- 23,218	- 285	+ 17,589	- 2,247	June
+ 171	+ 1,628	+ 14,816	+ 2,504	- 8,062	+ 33,524	+ 1,552	+ 465	- 43,603	+ 348	+ 11,234	- 9,548	July
+ 788	- 1,359	- 13,005	+ 1,979	+ 9,689	- 8,632	+ 6,181	+ 1,839	+ 10,301	+ 755	- 1,942	- 20,065	Aug.
- 694	- 8,039	+ 6,139	- 1,240	+ 13,601	- 15,603	+ 2,611	- 1,372	+ 27,966	- 1,452	+ 9,009	- 15,183	Sep.
- 823	+ 23,869	+ 36,987	+ 2,120	- 18,728	+ 31,381	+ 5,860	- 7,197	- 48,772	- 107	+ 44,140	+ 25,273	Oct.
- 491	+ 3,607	- 13,099	+ 1,868	+ 28,095	- 19,036	+ 4,944	+ 2,926	+ 39,262	- 356	+ 20,116	+ 3,088	Nov.
- 3	+ 5,976	+ 37,868	- 1,301	- 13,756	+ 49,766	- 10,813	+ 4,201	- 56,910	- 113	+ 28,674	+ 4,275	Dec.
+ 267	+ 5,682	- 10,248	+ 3,378	+ 3,525	- 28,256	+ 21,587	+ 1,282	+ 8,912	+ 898	+ 3,235	- 12,927	2020 Jan.
+ 48	+ 7,089	+ 777	+ 3,993	+ 5,290	- 5,463	+ 244	- 2,087	+ 12,596	+ 750	+ 17,898	- 3,768	Feb.
- 663	+ 7,399	- 31,410	+ 26,082	+ 16,128	- 43,867	- 16,955	+ 1,912	+ 75,037	- 1,514	+ 16,684	- 7,439	Mar.
+ 88	- 2,055	+ 22,327	+ 13,874	- 24,881	+ 1,611	- 12,439	+ 2,671	- 16,724	+ 950	+ 10,215	+ 174	Apr.
+ 8	- 3,579	- 25,953	+ 5,517	+ 24,097	- 3,062	+ 28,212	- 1,838	+ 785	+ 33	+ 115	- 6,969	May
+ 91	- 6,893	+ 4,118	+ 11,888	+ 9,865	- 43,791	- 20,073	- 1,280	+ 75,009	- 740	+ 18,238	- 2,122	June
- 928	- 10,488	- 8,806	+ 11,377	+ 26,870	- 26,440	+ 10,496	+ 2,131	+ 40,683	- 611	+ 18,341	- 893	July
+ 486	+ 734	- 45,991	+ 8,791	+ 70,074	+ 6,549	+ 23,327	+ 4,461	+ 35,738	- 611	+ 32,997	+ 15,854	Aug.
- 764	- 1,666	- 34,602	+ 5,077	+ 48,208	+ 6,103	+ 25,826	+ 5,295	+ 10,984	+ 53	+ 16,964	+ 7,407	Sep.
- 1,320	- 1,322	+ 74,353	+ 1,354	- 47,425	- 11,064	+ 1,151	+ 2,286	- 39,798	+ 140	+ 27,100	+ 5,079	Oct. r
- 2,090	+ 3,305	+ 18,115	+ 8,950	- 15,774	- 17,996	- 4,571	- 3,341	+ 10,134	+ 89	+ 14,685	- 4,407	Nov. r
+ 5	+ 1,180	+ 80,069	- 1,182	- 26,054	+ 52,784	+ 2,132	+ 148	- 81,118	+ 618	+ 54,631	+ 28,620	Dec. r
- 395	+ 2,589	+ 11,464	+ 5,876	+ 7,850	- 88,720	+ 27,476	+ 6,311	+ 62,783	+ 743	+ 28,522	+ 10,986	2021 Jan. r
- 1,448	+ 6,925	+ 40,208	+ 7,965	- 1,502	- 11,709	+ 10,565	- 10,169	+ 9,810	+ 102	+ 53,697	+ 36,516	Feb. r
+ 1,628	+ 21,659	- 4,873	+ 8,506	+ 20,461	- 5,367	+ 15,909	+ 2,727	+ 7,193	- 460	+ 45,293	+ 13,687	Mar. r
- 1,008	- 7,311	+ 25,370	+ 4,685	- 9,919	+ 10,295	- 3,070	- 2,647	- 14,498	- 251	+ 12,573	- 7,717	Apr.

II. Current account

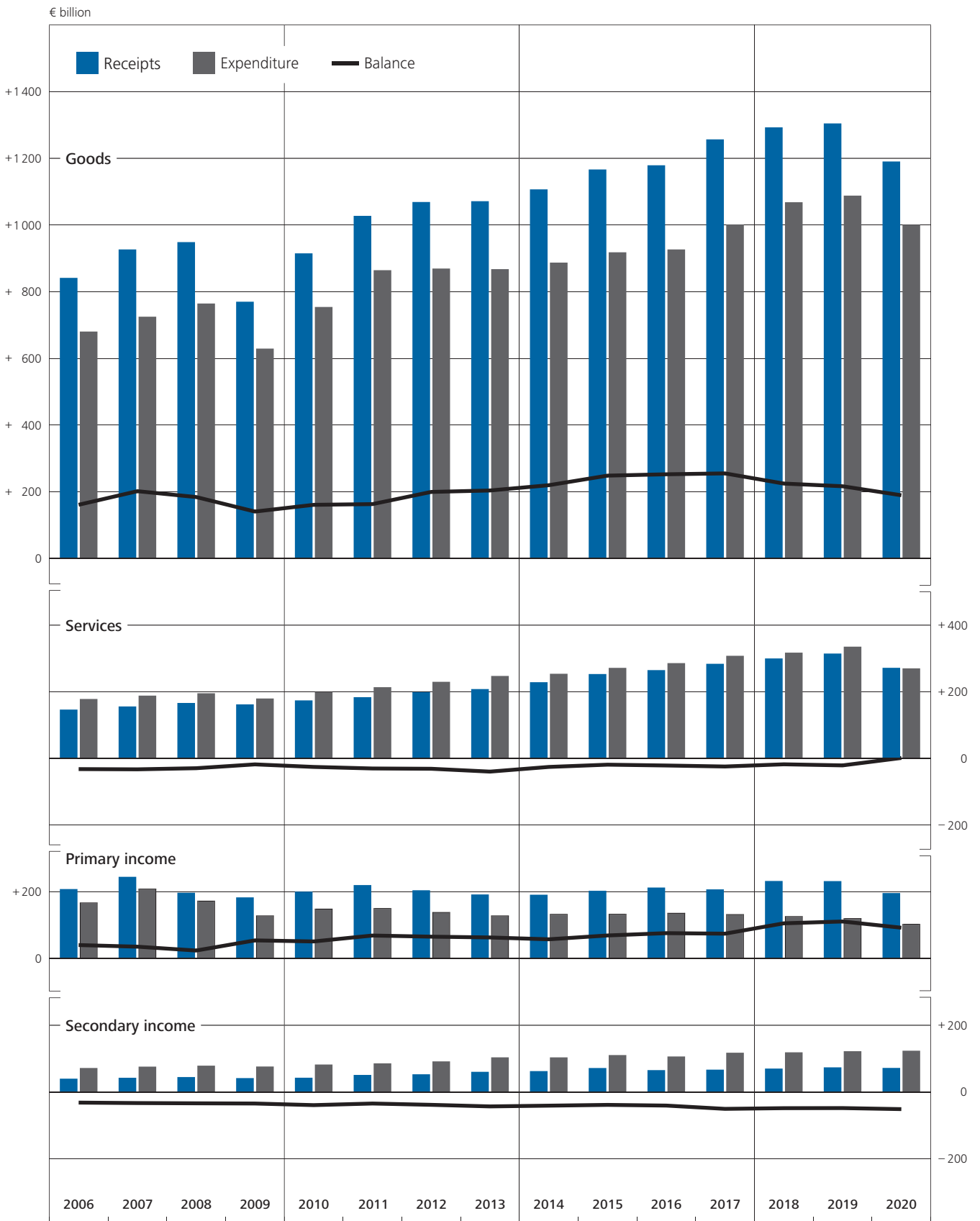
1. Overview

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	
1971	130,353	106,669	+ 23,684	23,163	33,047	- 9,884	13,122	11,814	+ 1,308	2,837	13,479	- 10,641	+ 4,467
1972	142,745	116,153	+ 26,592	24,527	35,792	- 11,266	13,910	13,523	+ 386	3,053	14,728	- 11,675	+ 4,038
1973	171,480	130,812	+ 40,667	25,776	40,135	- 14,360	17,915	16,630	+ 1,285	3,066	17,166	- 14,099	+ 13,493
1974	226,206	168,546	+ 57,659	28,557	44,597	- 16,041	19,958	19,427	+ 531	3,932	18,649	- 14,717	+ 27,432
1975	217,500	174,533	+ 42,968	32,103	49,742	- 17,639	20,695	16,827	+ 3,868	3,423	19,846	- 16,422	+ 12,775
1976	249,635	208,430	+ 41,205	35,273	53,772	- 18,499	24,537	18,997	+ 5,540	3,734	21,543	- 17,809	+ 10,437
1977	264,863	219,538	+ 45,325	37,199	57,191	- 19,992	26,912	22,837	+ 4,075	4,930	23,695	- 18,765	+ 10,642
1978	276,895	226,345	+ 50,550	39,980	61,754	- 21,774	32,783	21,894	+ 10,889	4,970	25,609	- 20,639	+ 19,026
1979	303,263	272,444	+ 30,818	43,136	69,759	- 26,623	36,569	28,926	+ 7,643	4,832	27,237	- 22,404	- 10,566
1980	340,714	321,397	+ 19,317	48,115	79,152	- 31,036	41,496	34,010	+ 7,486	5,183	28,563	- 23,380	- 27,614
1981	388,289	347,533	+ 40,756	54,728	88,438	- 33,710	47,996	40,854	+ 7,142	4,494	29,739	- 25,245	- 11,057
1982	419,175	352,798	+ 66,376	59,405	90,945	- 31,540	47,425	41,730	+ 5,695	5,042	31,013	- 25,971	+ 14,560
1983	418,855	362,700	+ 56,154	62,084	91,685	- 29,600	51,525	39,321	+ 12,204	5,636	32,648	- 27,012	+ 11,747
1984	472,063	404,209	+ 67,854	67,526	96,111	- 28,585	60,879	42,687	+ 18,192	5,260	36,397	- 31,137	+ 26,324
1985	521,013	431,790	+ 89,223	74,297	101,500	- 27,203	64,959	45,913	+ 19,045	5,507	35,182	- 29,675	+ 51,390
1986	507,234	382,143	+ 125,091	71,394	101,331	- 29,937	68,426	50,615	+ 17,811	6,035	36,848	- 30,813	+ 82,152
1987	504,362	375,945	+ 128,417	72,063	105,460	- 33,397	70,680	56,104	+ 14,576	5,519	36,909	- 31,391	+ 78,205
1988	545,379	404,925	+ 140,454	76,582	112,437	- 35,855	88,751	61,379	+ 27,372	6,842	42,974	- 36,131	+ 95,840
1989	615,847	467,690	+ 148,157	87,827	122,573	- 34,746	105,803	72,139	+ 33,664	7,156	43,511	- 36,354	+ 110,720
1990	637,836	516,252	+ 121,584	93,609	136,890	- 43,281	127,183	88,126	+ 39,057	8,732	45,414	- 36,682	+ 80,678
1991	634,375	599,094	+ 35,281	99,610	150,034	- 50,423	137,061	107,043	+ 30,017	26,140	85,121	- 58,981	- 44,106
1992	637,744	590,352	+ 47,392	101,111	165,201	- 64,089	138,828	110,061	+ 28,767	30,090	81,554	- 51,464	- 39,394
1993	595,275	524,461	+ 70,815	100,342	169,445	- 69,103	138,270	118,967	+ 19,303	34,181	90,693	- 56,511	- 35,497
1994	655,224	568,861	+ 86,364	100,189	180,696	- 80,506	129,154	127,332	+ 1,822	35,135	96,482	- 61,348	- 53,668
1995	708,475	609,207	+ 99,268	106,529	190,717	- 84,189	132,345	135,825	- 3,479	36,257	94,016	- 57,759	- 46,159
1996	746,078	631,052	+ 115,026	112,979	201,144	- 88,165	140,130	137,216	+ 2,914	38,854	94,037	- 55,183	- 25,408
1997	839,238	707,909	+ 131,329	133,490	223,493	- 90,003	156,613	161,060	- 4,447	42,539	98,969	- 56,430	- 19,551
1998	896,908	756,817	+ 140,091	143,476	235,157	- 91,681	161,127	180,277	- 19,151	43,135	100,391	- 57,256	- 27,996
1999	479,763	411,819	+ 67,944	75,450	132,005	- 56,555	92,338	106,318	- 13,980	29,768	56,469	- 26,702	- 29,293
2000	562,199	498,255	+ 63,944	88,404	148,774	- 60,370	121,526	132,248	- 10,722	31,528	61,527	- 29,999	- 37,147
2001	599,221	498,033	+ 101,188	92,610	158,464	- 65,854	107,147	121,322	- 14,174	40,913	70,069	- 29,155	- 7,996
2002	611,848	469,843	+ 142,005	104,576	153,147	- 48,572	108,639	131,102	- 22,464	41,522	70,935	- 29,413	+ 41,557
2003	619,677	489,735	+ 129,942	105,975	152,441	- 46,465	111,598	132,760	- 21,162	50,266	81,313	- 31,047	+ 31,268
2004	685,971	533,120	+ 152,851	122,044	157,246	- 35,201	142,144	127,567	+ 14,577	38,819	68,776	- 29,957	+ 102,270
2005	739,839	583,276	+ 156,563	131,070	168,650	- 37,580	167,106	147,806	+ 19,300	42,280	73,621	- 31,341	+ 106,942
2006	841,482	680,517	+ 160,965	146,735	178,512	- 31,777	208,437	167,937	+ 40,499	39,775	71,789	- 32,014	+ 137,674
2007	926,759	725,031	+ 201,728	156,121	188,586	- 32,465	245,153	209,532	+ 35,620	42,490	75,879	- 33,390	+ 171,493
2008	948,735	764,575	+ 184,160	166,604	195,726	- 29,122	197,429	173,365	+ 24,063	44,632	78,779	- 34,147	+ 144,954
2009	769,982	629,356	+ 140,626	162,329	179,971	- 17,642	183,515	128,991	+ 54,524	41,478	76,242	- 34,764	+ 142,744
2010	915,035	754,206	+ 160,829	174,306	199,560	- 25,255	200,815	149,508	+ 51,306	42,627	82,209	- 39,582	+ 147,298
2011	1,027,494	864,524	+ 162,970	183,949	213,879	- 29,930	220,396	151,309	+ 69,087	51,001	85,788	- 34,787	+ 167,340
2012	1,069,020	869,489	+ 199,531	199,251	230,025	- 30,774	204,835	139,177	+ 65,658	52,938	91,641	- 38,703	+ 195,712
2013	1,071,458	867,656	+ 203,802	208,257	247,578	- 39,321	192,273	128,988	+ 63,284	60,321	103,734	- 43,413	+ 184,352
2014	1,106,923	887,294	+ 219,629	228,840	254,143	- 25,303	191,466	133,715	+ 57,752	62,475	103,647	- 41,172	+ 210,906
2015	1,166,594	918,200	+ 248,394	253,318	271,834	- 18,516	203,306	134,044	+ 69,262	71,709	110,563	- 38,854	+ 260,286
2016	1,179,166	926,757	+ 252,409	265,105	286,092	- 20,987	213,007	136,809	+ 76,199	65,415	106,346	- 40,931	+ 266,689
2017	1,256,858	1,001,782	+ 255,077	284,032	308,026	- 23,994	207,529	132,901	+ 74,629	66,827	117,603	- 50,776	+ 254,936
2018	1,292,933	1,068,349	+ 224,584	300,105	317,515	- 17,410	232,694	127,000	+ 105,694	70,075	118,788	- 48,713	+ 264,156
2019	1,304,690	1,088,167	+ 216,523	314,786	335,439	- 20,653	232,310	121,119	+ 111,191	73,705	122,140	- 48,434	+ 258,627
2020	1,190,544	1,001,012	+ 189,532	271,986	270,355	+ 1,631	196,540	104,043	+ 92,497	72,002	123,583	- 51,582	+ 232,078

II. Current account

1. Overview



II. Current account

2. Goods

b) Special trade, by category of goods *

€ million

Exports (fob)							
Total 1	Selected main industrial groupings 2 3			Selected categories 3			
	Intermediate goods	Capital goods	Durable and non-durable consumer goods	Chemical and pharmaceutical products	Machinery and equipment	Computers, electronic and optical products and electrical equipment	Motor vehicles, trailers and semi-trailers
1	2	3	4	5	6	7	8

Product classification for Production Statistics, 2002 edition (GP2002)

Item no					24	29	30 to 33	34
Period								
2000	597,440	196,117	273,171	90,213	76,385	87,296	107,769	106,670
2001	638,268	197,589	298,430	100,502	82,432	93,357	110,142	118,277
2002	651,320	199,538	307,765	103,161	81,178	94,583	109,756	127,886
2003	664,455	201,209	307,184	109,553	86,163	93,941	112,249	130,813
2004	731,544	224,927	336,904	118,611	96,352	105,538	128,085	138,034
2005	786,266	240,356	361,959	127,370	104,815	114,110	135,855	154,123
2006	893,042	277,908	402,744	143,579	119,292	129,974	148,850	166,472
2007	965,236	302,629	432,071	158,801	129,528	142,132	153,518	184,123

Product classification for Production Statistics, 2009 edition (GP2009)

Item no					20 and 21	28	26 and 27	29
Period								
2008	984,140	309,027	432,245	170,568	139,195	160,494	142,002	169,502
2009	803,312	250,757	343,521	145,666	123,225	124,595	117,267	122,925
2010	951,959	307,178	414,026	157,815	142,357	141,803	143,164	160,975
2011	1,061,225	342,546	466,803	169,621	153,179	163,024	152,443	185,510
2012	1,092,627	342,160	487,899	177,639	162,079	165,633	153,019	191,092
2013	1,088,025	337,762	484,430	184,295	163,569	164,053	152,006	190,244
2014	1,123,746	344,066	503,143	191,874	169,003	166,145	157,890	203,434
2015	1,193,555	352,482	546,398	205,592	178,154	170,162	169,829	226,730
2016	1,203,833	355,479	553,563	211,705	177,817	170,414	176,885	228,429
2017	1,278,958	386,716	583,796	228,712	191,731	185,746	196,356	235,168
2018	1,317,440	401,347	593,228	239,428	202,213	195,085	205,067	230,514
2019	1,328,152	400,420	596,813	244,673	201,973	196,414	208,593	224,593
2020	1,205,281	378,633	513,283	245,053	201,125	176,459	196,743	188,099
2019 Q1	335,955	104,606	150,467	59,869	51,827	49,001	52,326	58,186
Q2	330,388	100,778	149,483	59,132	50,153	49,544	50,391	57,557
Q3	330,740	100,331	145,166	63,309	51,181	49,132	52,565	54,665
Q4	331,069	94,704	151,696	62,362	48,812	48,736	53,311	54,185
2020 Q1	324,725	103,030	138,987	63,161	54,442	46,778	51,187	52,237
Q2	251,972	82,712	99,104	55,820	46,607	38,265	41,989	29,429
Q3	303,441	94,164	130,233	63,046	49,208	44,375	49,791	49,566
Q4	325,143	98,727	144,959	63,026	50,869	47,041	53,776	56,867
2021 Q1	332,971	108,726	140,159	64,505	56,950	47,569	53,106	56,004
2020 Jan.	106,631	34,557	44,714	20,886	17,819	15,072	17,223	17,328
Feb.	109,163	33,934	47,849	20,790	17,366	15,617	16,621	18,862
Mar.	108,931	34,539	46,425	21,485	19,257	16,090	17,343	16,047
Apr.	75,729	27,295	25,819	17,693	16,116	11,805	13,298	4,779
May	80,214	26,011	31,445	18,273	14,788	12,112	13,314	9,132
June	96,029	29,406	41,841	19,854	15,702	14,348	15,377	15,517
July	102,327	31,074	44,982	21,111	16,772	15,552	16,533	17,149
Aug.	91,259	29,135	37,077	19,922	15,139	13,223	15,305	13,111
Sep.	109,855	33,955	48,174	22,012	17,297	15,600	17,953	19,306
Oct.	112,191	34,331	49,739	22,122	17,277	15,843	17,892	20,993
Nov.	111,969	34,765	48,971	21,852	18,009	16,016	18,919	19,341
Dec.	100,984	29,631	46,249	19,052	15,583	15,181	16,965	16,533
2021 Jan.	98,381	33,374	38,872	20,006	18,026	13,450	16,268	15,253
Feb.	107,898	34,882	46,376	20,376	17,613	15,362	17,092	18,329
Mar.	126,692	40,470	54,911	24,123	21,311	18,757	19,746	22,423
Apr.	111,829	...	...	...	...	...	...	...

* Sources: Federal Statistical Office and Bundesbank calculations on the basis of data provided by the Federal Statistical Office. **1** Also includes goods which cannot be classified and additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistically. From January 2007, excluding repair and maintenance work. **2** The allocation of groups of goods from GP 2002 to main industrial groupings (MIGs) is carried out pursuant to Regulations (EC) No

586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007. **3** As of January 2010, figures include additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistically. **4** The following principal changes have been made in comparison with GP 2002: intermediate goods including electronic inductors, electric motors, generators and transformers, excluding tools for construction and mining machines, electrical equipment for motor

II. Current account

2. Goods

b) Special trade, by category of goods *

€ million

Imports (cif)								
Total 1	Selected main industrial groupings 2 3			Selected categories 3				
	Intermediate goods	Capital goods	Durable and non-durable consumer goods	Chemical and pharmaceutical products	Machinery and equipment	Computers, electronic and optical products and electrical equipment	Motor vehicles, trailers and semi-trailers	
9	10	11	12	13	14	15	16	
Product classification for Production Statistics, 2002 edition (GP2002)								
				24	29	30 bis 33	34	Item no
								Period
538,311	165,089	166,377	108,168	52,627	38,686	108,914	49,126	2000
542,774	166,146	174,533	112,202	58,532	40,373	110,707	52,533	2001
518,532	150,148	167,938	118,725	57,896	38,316	102,500	55,831	2002
534,534	152,400	171,367	118,959	58,820	38,760	102,281	59,461	2003
575,448	170,809	182,615	123,381	66,464	41,495	111,012	62,104	2004
628,087	182,904	195,444	130,548	73,297	45,199	117,505	66,314	2005
733,994	218,398	227,699	143,419	83,825	52,804	132,713	73,228	2006
769,887	244,511	229,886	154,107	93,015	57,789	132,742	78,884	2007
Product classification for Production Statistics, 2009 edition (GP2009) 4								
				20 und 21	28	26 und 27	29	Item no
								Period
805,842	246,051	227,224	160,857	97,417	68,801	119,786	75,480	2008
664,615	185,560	200,850	142,234	86,840	52,486	103,228	64,666	2009
797,097	247,202	234,871	154,178	101,593	61,244	131,257	70,212	2010
902,523	279,780	255,825	167,371	111,259	71,808	134,220	81,925	2011
899,405	266,920	256,767	167,755	111,371	68,822	133,375	82,454	2012
890,393	261,243	254,339	174,432	110,208	67,799	129,088	81,050	2013
910,145	269,685	268,467	183,584	115,352	70,803	138,145	87,324	2014
949,245	282,389	295,419	200,072	122,950	74,371	155,450	98,359	2015
954,917	280,707	304,379	207,423	123,151	76,742	159,575	106,100	2016
1,031,013	308,906	323,167	220,385	133,601	82,116	175,074	115,909	2017
1,088,720	330,856	336,294	226,210	146,566	88,096	183,031	119,860	2018
1,104,141	321,964	352,468	233,006	145,588	88,157	185,462	128,485	2019
1,025,344	306,566	322,908	245,704	146,832	80,449	184,380	112,742	2020
281,135	85,572	89,449	57,502	37,473	23,225	46,562	32,222	2019 Q1
275,170	82,379	88,720	55,609	37,310	22,893	43,901	34,175	Q2
271,748	78,827	84,496	59,562	35,684	21,349	45,720	30,372	Q3
276,088	75,186	89,803	60,333	35,121	20,691	49,279	31,716	Q4
273,507	82,721	85,131	61,892	39,057	21,834	45,489	29,908	2020 Q1
226,177	69,773	65,892	58,020	36,534	17,662	40,244	18,547	Q2
252,193	74,378	80,540	61,879	34,897	19,706	45,411	30,086	Q3
273,467	79,693	91,345	63,912	36,344	21,248	53,237	34,202	Q4
280,478	89,152	86,176	62,499	38,508	22,205	50,597	31,365	2021 Q1
92,918	27,650	29,124	20,987	12,619	7,349	16,347	10,048	2020 Jan.
88,881	26,504	27,827	19,968	12,373	7,352	14,010	10,413	Feb.
91,708	28,567	28,179	20,936	14,065	7,133	15,131	9,447	Mar.
72,281	23,537	19,686	18,182	12,106	5,449	12,972	3,555	Apr.
73,261	22,262	20,470	19,992	11,974	5,667	12,850	5,608	May
80,636	23,975	25,736	19,847	12,454	6,546	14,422	9,383	June
83,113	24,447	26,373	20,829	11,489	6,791	15,125	9,447	July
79,405	23,728	24,958	19,451	11,233	5,957	14,334	9,018	Aug.
89,675	26,204	29,209	21,599	12,175	6,958	15,951	11,621	Sep.
92,531	27,407	30,107	22,310	12,500	7,099	17,441	12,007	Oct.
95,280	27,628	32,554	22,131	12,174	7,344	18,729	12,394	Nov.
85,655	24,658	28,684	19,471	11,671	6,805	17,066	9,801	Dec.
84,230	26,544	25,586	19,112	11,056	6,510	16,520	8,655	2021 Jan.
89,709	28,797	27,468	20,074	12,200	7,190	15,737	10,202	Feb.
106,539	33,812	33,122	23,313	15,253	8,506	18,341	12,508	Mar.
96,310	...	...	...	...	...	...	...	Apr.

vehicles and motor vehicle engines; capital goods including watches and clocks, seats for motor vehicles, tools for construction and mining machines, electrical equipment for motor vehicles and motor vehicle engines, excluding electronic inductors, electric motors, generators and transformers, consumer goods excluding printed goods, watches and clocks, seats for motor vehicles; chemical and pharmaceutical products excluding magnetic and optical media; machinery and equipment including office

machinery, pistons and piston rings, carburetors, dumper trucks for use on building sites, tools for construction and mining machines, excluding weapons and ammunition; computers etc excluding office machinery; motor vehicles, trailers and semi-trailers including seats for motor vehicles, excluding dumper trucks for use on building sites, pistons und piston rings, carburetors.

II. Current account

3. Services

a) Overview

€ million

Expenditure						Balance	Personal, cultural, and recreational services			Government goods and services ³			Period
Profes- sional and management consulting services	Technical, trade-related and other business services	Total	Research and development services	Profes- sional and management consulting services	Technical, trade-related and other business services		Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
41	42	43	44	45	46	47	48	49	50	51	52	53	
11,490	18,924	40,325	4,831	16,526	18,967	- 1,974	744	3,724	- 2,981	5,058	1,323	+ 3,736	2006
14,186	19,041	44,371	5,417	18,744	20,210	- 2,440	819	2,044	- 1,224	4,654	1,345	+ 3,309	2007
15,498	20,852	46,308	5,739	19,520	21,049	- 415	748	2,007	- 1,259	3,494	1,118	+ 2,376	2008
15,177	20,714	47,211	6,858	19,538	20,815	- 1,739	899	2,004	- 1,105	3,637	993	+ 2,644	2009
16,674	20,453	50,867	7,430	21,939	21,499	- 2,583	850	2,100	- 1,250	3,753	890	+ 2,863	2010
18,436	21,099	57,578	7,963	24,326	25,289	- 5,380	795	2,045	- 1,249	3,786	847	+ 2,939	2011
20,843	22,296	65,087	9,375	27,960	27,751	- 7,993	801	1,973	- 1,172	3,948	845	+ 3,103	2012
22,567	20,610	64,256	11,617	27,823	24,816	- 4,264	1,333	2,093	- 761	4,119	1,046	+ 3,073	2013
24,155	25,238	67,997	13,586	26,791	27,621	+ 555	1,279	3,392	- 2,113	4,009	1,038	+ 2,971	2014
24,702	28,017	75,161	15,904	28,619	30,638	- 1,216	1,580	4,297	- 2,717	4,553	1,392	+ 3,161	2015
25,627	28,855	78,394	19,716	28,398	30,280	- 1,520	1,673	4,540	- 2,867	4,360	1,268	+ 3,092	2016
27,699	30,723	83,064	20,580	30,046	32,439	- 1,065	3,675	5,268	- 1,592	3,707	1,530	+ 2,177	2017
28,861	32,495	84,017	20,760	30,155	33,101	+ 580	2,256	4,927	- 2,671	4,849	1,524	+ 3,325	2018
30,063	33,584	90,519	21,981	33,491	35,047	- 2,933	2,420	4,867	- 2,447	4,957	1,465	+ 3,493	2019
27,217	29,075	82,983	20,866	31,320	30,797	- 4,775	2,490	5,332	- 2,842	4,810	1,462	+ 3,347	2020
6,717	7,657	19,782	4,717	7,124	7,941	- 220	498	1,208	- 711	1,222	294	+ 928	2018 Q2
6,659	8,011	20,085	4,913	7,019	8,153	+ 571	543	1,190	- 647	1,204	361	+ 842	Q3
8,448	9,453	24,845	6,574	8,964	9,308	+ 118	690	1,287	- 597	1,244	569	+ 675	Q4
7,582	7,839	21,263	4,916	7,971	8,376	- 455	466	1,203	- 737	1,230	316	+ 914	2019 Q1
6,915	8,051	21,588	5,245	7,900	8,444	- 1,144	552	1,262	- 710	1,214	287	+ 927	Q2
7,123	8,447	21,708	5,171	8,117	8,420	- 528	666	1,202	- 536	1,266	339	+ 927	Q3
8,443	9,246	25,960	6,650	9,504	9,806	- 805	736	1,199	- 464	1,247	523	+ 725	Q4
7,520	7,642	21,616	5,032	8,470	8,114	- 963	558	1,387	- 829	1,245	364	+ 881	2020 Q1
6,582	6,673	19,164	4,622	7,396	7,145	- 1,125	558	1,301	- 743	1,192	313	+ 879	Q2
6,025	6,715	19,193	4,847	7,043	7,302	- 1,645	581	1,296	- 715	1,175	283	+ 892	Q3
7,091	8,046	23,010	6,364	8,411	8,236	- 1,042	793	1,348	- 555	1,197	502	+ 695	Q4
6,736	7,081	19,965	4,986	7,944	7,036	- 1,418	556	1,565	- 1,009	1,072	287	+ 785	2021 Q1
2,612	2,892	7,895	1,996	2,782	3,118	- 381	234	430	- 196	386	217	+ 169	2018 Nov.
3,451	3,743	10,145	2,976	3,789	3,380	+ 324	271	431	- 160	464	203	+ 262	Dec.
2,735	2,680	7,573	1,531	3,053	2,989	- 384	120	370	- 250	381	91	+ 290	2019 Jan.
2,435	2,419	6,580	1,507	2,399	2,674	- 225	167	411	- 244	372	117	+ 255	Feb.
2,412	2,740	7,110	1,878	2,519	2,713	+ 154	179	422	- 243	478	109	+ 369	Mar.
2,361	2,597	7,448	1,788	2,683	2,977	- 747	171	402	- 231	379	94	+ 285	Apr.
2,263	2,806	7,152	1,677	2,634	2,840	+ 129	196	419	- 223	378	105	+ 274	May
2,291	2,648	6,989	1,780	2,583	2,627	- 526	186	441	- 256	457	89	+ 368	June
2,316	2,871	7,627	1,829	3,023	2,776	- 914	163	377	- 214	376	121	+ 255	July
2,292	2,714	6,884	1,632	2,467	2,786	- 213	192	401	- 209	411	123	+ 288	Aug.
2,515	2,863	7,197	1,710	2,627	2,859	+ 600	311	425	- 114	479	94	+ 385	Sep.
2,479	2,656	7,267	1,649	2,733	2,885	- 109	173	391	- 219	393	114	+ 279	Oct.
2,576	2,888	7,868	1,951	2,815	3,102	- 262	214	382	- 167	380	125	+ 254	Nov.
3,388	3,702	10,825	3,050	3,956	3,819	- 435	349	427	- 78	475	284	+ 191	Dec.
2,739	2,642	8,022	1,706	3,310	3,006	- 804	183	450	- 267	388	99	+ 289	2020 Jan.
2,276	2,520	6,299	1,465	2,443	2,392	- 76	168	478	- 310	370	130	+ 240	Feb.
2,504	2,480	7,294	1,861	2,717	2,716	- 84	207	459	- 252	487	135	+ 352	Mar.
2,378	2,228	6,765	1,598	2,705	2,463	- 683	151	394	- 244	367	101	+ 266	Apr.
2,007	2,018	5,925	1,336	2,289	2,299	- 423	183	468	- 285	355	117	+ 238	May
2,197	2,427	6,474	1,688	2,402	2,383	- 19	224	438	- 215	470	95	+ 375	June
2,006	2,219	6,621	1,675	2,437	2,509	- 953	167	404	- 237	372	102	+ 269	July
1,888	2,009	6,025	1,531	2,172	2,322	- 396	167	434	- 267	346	92	+ 254	Aug.
2,131	2,487	6,547	1,642	2,435	2,470	- 296	247	458	- 211	458	89	+ 369	Sep.
2,184	2,482	6,800	1,826	2,483	2,491	- 93	236	420	- 185	365	107	+ 259	Oct.
2,139	2,463	6,888	1,812	2,461	2,615	- 82	293	452	- 159	376	184	+ 192	Nov.
2,767	3,100	9,322	2,725	3,467	3,130	- 867	264	476	- 211	456	211	+ 244	Dec.
2,166	2,280	6,332	1,300	2,712	2,320	- 347	197	521	- 324	358	102	+ 256	2021 Jan.
2,043	2,321	6,181	1,549	2,449	2,182	- 260	168	513	- 345	347	85	+ 262	Feb.
2,527	2,481	7,453	2,137	2,783	2,533	- 811	191	531	- 340	367	100	+ 267	Mar.
2,007	2,329	6,460	1,460	2,573	2,427	- 491	162	484	- 322	356	91	+ 265	Apr.

table II. 4b)). Up to and incl. 2013, construction sites were not classified according to how long they had existed and were all recorded under direct investment. ³ Public

authorities' receipts from and expenditure on services, if not included elsewhere; incl. receipts from foreign military bases.

II. Current account

3. Services

b) Transport

€ million

Period	Transport 1									
	Receipts	Ex- penditure	Balance	Sea transport				Air transport		
				Receipts		Expenditure		Balance	Receipts	
				Total	of which: Freight	Total	of which: Freight		Total	of which: Freight
1	2	3	4	5	6	7	8	9	10	
2006	33,351	41,637	- 8,287	16,480	15,167	12,517	6,104	+ 3,963	13,535	554
2007	36,964	46,132	- 9,169	20,333	18,912	14,208	6,425	+ 6,125	13,216	535
2008	41,453	50,541	- 9,088	24,479	22,786	16,095	6,441	+ 8,384	13,256	674
2009	36,213	39,472	- 3,259	19,321	17,921	11,588	3,046	+ 7,733	13,179	422
2010	42,069	50,450	- 8,381	22,697	20,704	15,911	5,645	+ 6,787	15,277	611
2011	42,916	51,449	- 8,533	23,266	21,054	16,459	5,327	+ 6,807	14,966	781
2012	44,218	54,407	- 10,189	23,756	21,494	18,477	6,247	+ 5,279	15,506	964
2013	45,577	55,427	- 9,850	23,220	20,647	18,135	6,335	+ 5,085	13,866	1,012
2014	46,589	53,456	- 6,867	22,087	19,958	16,590	7,266	+ 5,497	14,737	998
2015	50,975	56,178	- 5,203	25,290	23,278	16,841	6,778	+ 8,449	15,855	980
2016	49,903	55,853	- 5,950	22,792	20,733	16,407	6,722	+ 6,385	16,822	985
2017	54,688	58,367	- 3,679	25,128	23,067	16,449	6,751	+ 8,680	18,517	1,968
2018	59,056	61,058	- 2,003	27,953	25,860	16,794	6,736	+ 11,160	18,935	2,360
2019	62,310	62,308	+ 2	29,049	26,855	16,939	6,734	+ 12,110	19,439	2,051
2020	47,563	53,658	- 6,095	26,995	25,023	15,315	6,218	+ 11,680	6,523	2,373
2018 Q2	14,964	15,108	- 144	6,913	6,403	4,296	1,694	+ 2,617	5,063	720
Q3	15,300	15,797	- 498	7,379	6,842	4,305	1,749	+ 3,074	4,904	542
Q4	15,003	15,650	- 648	7,188	6,626	4,162	1,677	+ 3,026	4,506	565
2019 Q1	14,751	15,434	- 682	6,919	6,348	4,216	1,747	+ 2,703	4,589	520
Q2	15,750	15,400	+ 351	7,236	6,696	4,265	1,685	+ 2,971	5,113	508
Q3	16,350	16,084	+ 265	7,673	7,111	4,270	1,673	+ 3,403	5,153	480
Q4	15,459	15,391	+ 68	7,221	6,700	4,188	1,629	+ 3,033	4,584	543
2020 Q1	13,566	14,786	- 1,220	7,127	6,615	4,049	1,617	+ 3,077	2,988	523
Q2	10,557	12,091	- 1,534	6,301	5,844	3,716	1,474	+ 2,585	1,069	595
Q3	11,210	13,073	- 1,863	6,600	6,110	3,709	1,514	+ 2,891	1,113	576
Q4	12,230	13,707	- 1,478	6,967	6,454	3,840	1,613	+ 3,127	1,353	679
2021 Q1	12,892	13,928	- 1,036	7,756	7,234	3,947	1,702	+ 3,808	1,308	618
2018 Nov.	5,072	5,229	- 157	2,496	2,302	1,410	565	+ 1,086	1,519	191
Dec.	4,586	4,858	- 272	2,134	1,962	1,296	522	+ 838	1,281	187
2019 Jan.	5,111	5,450	- 339	2,577	2,372	1,495	606	+ 1,082	1,465	169
Feb.	4,615	4,956	- 341	2,109	1,942	1,349	588	+ 760	1,472	176
Mar.	5,026	5,027	- 2	2,233	2,034	1,372	553	+ 861	1,652	175
Apr.	5,319	5,107	+ 212	2,470	2,290	1,408	551	+ 1,062	1,679	180
May	5,446	5,387	+ 59	2,514	2,326	1,501	604	+ 1,013	1,762	165
June	4,985	4,906	+ 80	2,252	2,079	1,356	530	+ 896	1,672	163
July	5,552	5,528	+ 24	2,629	2,432	1,472	585	+ 1,157	1,723	169
Aug.	5,390	5,359	+ 31	2,572	2,373	1,433	557	+ 1,139	1,637	156
Sep.	5,407	5,197	+ 210	2,472	2,306	1,365	531	+ 1,108	1,793	155
Oct.	5,491	5,528	- 37	2,614	2,427	1,533	589	+ 1,081	1,706	176
Nov.	5,178	5,003	+ 175	2,423	2,245	1,331	542	+ 1,092	1,532	190
Dec.	4,790	4,860	- 70	2,184	2,027	1,324	497	+ 860	1,346	177
2020 Jan.	5,147	5,185	- 38	2,542	2,365	1,419	569	+ 1,122	1,419	164
Feb.	4,314	4,703	- 389	2,163	1,991	1,293	535	+ 870	1,049	179
Mar.	4,105	4,898	- 793	2,422	2,259	1,337	513	+ 1,085	521	180
Apr.	3,678	4,115	- 437	2,249	2,083	1,269	486	+ 980	360	194
May	3,356	3,974	- 619	1,984	1,835	1,218	511	+ 766	338	199
June	3,524	4,002	- 479	2,069	1,926	1,230	478	+ 839	371	202
July	3,827	4,400	- 574	2,249	2,078	1,242	505	+ 1,006	380	208
Aug.	3,585	4,105	- 520	2,110	1,955	1,183	485	+ 927	354	188
Sep.	3,799	4,568	- 769	2,241	2,076	1,283	523	+ 958	379	180
Oct.	3,996	4,616	- 620	2,305	2,130	1,297	546	+ 1,008	461	210
Nov.	4,007	4,464	- 457	2,333	2,171	1,286	524	+ 1,047	439	222
Dec.	4,227	4,627	- 401	2,330	2,154	1,258	543	+ 1,072	454	247
2021 Jan.	4,125	4,584	- 460	2,487	2,319	1,296	550	+ 1,191	384	195
Feb.	3,960	4,317	- 356	2,429	2,263	1,295	528	+ 1,134	407	197
Mar.	4,807	5,027	- 220	2,839	2,652	1,356	624	+ 1,483	517	226
Apr.	5,046	5,237	- 191	3,070	2,889	1,499	685	+ 1,571	564	262

1 Includes freight and insurance costs of foreign trade. 2 These comprise in particular: inland waterway, road, rail, space and pipeline space transport.

II. Current account

3. Services b) Transport

€ million

Expenditure		Postal and courier services				Other modes of transport 2					Period			
Total	of which: Freight	Balance	Receipts	Expenditure	Balance	Receipts		Expenditure		Balance				
						Total	of which: Freight	Total	of which: Freight					
11	12	13	14	15	16	17	18	19	20	21				
14,338	2,309	-	804	869	1,257	-	389	2,468	1,836	13,525	10,467	-	11,057	2006
14,568	2,541	-	1,352	772	1,205	-	434	2,643	2,013	16,151	11,216	-	13,508	2007
16,021	3,619	-	2,765	951	1,360	-	409	2,767	2,104	17,064	11,574	-	14,297	2008
13,235	1,927	-	56	1,096	1,520	-	424	2,618	2,101	13,129	9,880	-	10,512	2009
16,527	3,373	-	1,251	1,398	1,664	-	265	2,696	2,153	16,348	12,133	-	13,652	2010
17,604	4,518	-	2,638	1,762	1,712	+	50	2,921	2,382	15,673	12,173	-	12,752	2011
18,450	4,949	-	2,944	1,958	1,970	-	13	2,999	2,405	15,510	12,241	-	12,511	2012
19,433	7,137	-	5,568	1,559	1,725	-	167	6,932	3,705	16,133	12,148	-	9,201	2013
17,439	7,457	-	2,702	1,137	1,289	-	153	8,628	3,606	18,138	12,899	-	9,509	2014
18,134	7,179	-	2,279	950	1,279	-	328	8,880	3,771	19,925	13,700	-	11,045	2015
17,766	7,372	-	944	902	1,296	-	394	9,387	3,816	20,384	14,215	-	10,997	2016
18,075	7,656	+	443	981	1,300	-	319	10,061	4,183	22,544	14,913	-	12,483	2017
18,180	7,923	+	755	1,184	1,487	-	304	10,984	4,560	24,597	15,549	-	13,614	2018
17,960	7,760	+	1,479	1,447	1,788	-	341	12,374	4,599	25,621	15,822	-	13,247	2019
11,421	7,914	-	4,898	2,208	2,146	+	62	11,837	4,526	24,775	15,487	-	12,938	2020
4,325	1,922	+	738	289	357	-	69	2,699	1,124	6,129	3,917	-	3,430	2018 Q2
4,945	2,053	-	41	290	367	-	77	2,727	1,122	6,180	3,728	-	3,453	Q3
4,622	2,038	-	117	325	387	-	62	2,984	1,244	6,479	3,964	-	3,495	Q4
4,403	2,069	+	187	332	429	-	97	2,911	1,160	6,386	4,167	-	3,475	2019 Q1
4,396	1,898	+	717	343	432	-	89	3,058	1,122	6,306	3,954	-	3,248	Q2
4,839	1,956	+	313	371	446	-	75	3,153	1,136	6,529	3,907	-	3,376	Q3
4,322	1,837	+	262	401	481	-	79	3,252	1,180	6,400	3,794	-	3,148	Q4
3,949	1,896	-	961	446	506	-	60	3,005	1,116	6,281	3,932	-	3,276	2020 Q1
2,325	1,829	-	1,256	495	477	+	19	2,692	1,007	5,573	3,460	-	2,882	Q2
2,591	2,093	-	1,478	528	539	-	10	2,970	1,167	6,235	3,892	-	3,266	Q3
2,556	2,097	-	1,203	739	625	+	113	3,171	1,236	6,686	4,204	-	3,515	Q4
2,398	1,997	-	1,091	740	552	+	188	3,089	1,266	7,030	4,338	-	3,941	2021 Q1
1,531	661	-	12	109	126	-	17	948	381	2,162	1,314	-	1,214	2018 Nov.
1,337	648	-	56	104	129	-	25	1,067	469	2,096	1,256	-	1,029	Dec.
1,581	698	-	116	115	148	-	33	955	384	2,226	1,458	-	1,272	2019 Jan.
1,449	726	+	24	104	140	-	36	929	372	2,019	1,285	-	1,089	Feb.
1,373	645	+	279	113	141	-	28	1,028	404	2,141	1,424	-	1,114	Mar.
1,468	646	+	211	109	140	-	31	1,060	368	2,091	1,320	-	1,031	Apr.
1,566	684	+	197	119	150	-	31	1,051	412	2,170	1,366	-	1,119	May
1,363	569	+	309	115	142	-	27	947	343	2,044	1,268	-	1,098	June
1,706	680	+	17	129	156	-	28	1,072	377	2,194	1,344	-	1,122	July
1,627	676	+	10	122	144	-	22	1,059	357	2,155	1,264	-	1,095	Aug.
1,506	599	+	287	120	146	-	26	1,022	402	2,180	1,299	-	1,158	Sep.
1,614	660	+	92	129	156	-	27	1,042	368	2,226	1,330	-	1,184	Oct.
1,402	612	+	130	136	161	-	24	1,086	425	2,109	1,266	-	1,023	Nov.
1,306	565	+	40	136	164	-	28	1,124	387	2,065	1,198	-	941	Dec.
1,507	687	-	88	161	179	-	18	1,026	383	2,079	1,263	-	1,053	2020 Jan.
1,235	588	-	186	142	159	-	17	960	355	2,016	1,290	-	1,055	Feb.
1,207	621	-	686	143	167	-	24	1,019	377	2,187	1,379	-	1,167	Mar.
834	595	-	474	146	164	-	18	923	345	1,848	1,145	-	925	Apr.
766	635	-	428	149	162	-	12	885	327	1,829	1,133	-	944	May
725	599	-	354	201	151	+	49	884	335	1,896	1,181	-	1,012	June
876	721	-	496	179	179	+	0	1,019	401	2,103	1,325	-	1,084	July
829	668	-	475	167	175	-	8	953	372	1,918	1,189	-	965	Aug.
886	704	-	507	182	185	-	3	997	394	2,214	1,378	-	1,217	Sep.
941	757	-	480	216	203	+	12	1,015	378	2,175	1,343	-	1,160	Oct.
800	647	-	361	237	206	+	31	999	395	2,173	1,352	-	1,174	Nov.
815	692	-	362	286	217	+	70	1,157	463	2,337	1,508	-	1,180	Dec.
771	645	-	387	232	201	+	31	1,022	427	2,316	1,377	-	1,295	2021 Jan.
736	608	-	329	216	173	+	43	908	362	2,112	1,350	-	1,204	Feb.
891	744	-	375	292	178	+	114	1,158	476	2,601	1,611	-	1,443	Mar.
946	776	-	382	307	215	+	92	1,105	445	2,577	1,623	-	1,473	Apr.

II. Current account

4. Primary income

b) Income from direct investment, other investment income

€ million

		Other investment income ⁶										
		Receipts					Expenditure					
Interest on loans	Memo item: Income from equity in the narrower sense ⁵	Balance	Total	Monetary financial institutions ⁷	Enterprises and households ⁷	General government (incl. Bundesbank)	Total	Monetary financial institutions ⁷	Enterprises and households ⁷	General government (incl. Bundesbank)	Balance	
13	14	15	16	17	18	19	20	21	22	23	24	Period
14,289	18,761	+ 31,035	70,711	51,172	14,384	5,155	59,448	43,258	12,798	3,392	+ 11,264	2006
17,630	29,264	+ 23,246	89,936	67,818	16,920	5,198	72,699	50,723	16,098	5,878	+ 17,237	2007
16,053	633	+ 10,616	78,914	54,254	15,191	9,469	60,029	36,223	15,286	8,520	+ 18,884	2008
15,993	4,561	+ 35,144	39,478	21,895	11,152	6,431	31,215	16,862	9,464	4,889	+ 8,264	2009
18,994	22,655	+ 31,297	39,521	18,228	13,508	7,785	30,378	15,532	9,871	4,975	+ 9,143	2010
18,261	19,770	+ 44,565	42,955	20,042	15,385	7,528	28,122	14,466	9,807	3,849	+ 14,833	2011
17,021	21,056	+ 32,897	39,320	14,321	15,680	9,319	21,047	10,379	8,082	2,586	+ 18,273	2012
17,590	14,571	+ 42,911	32,372	11,843	14,088	6,441	19,515	8,572	8,228	2,715	+ 12,857	2013
16,840	20,401	+ 36,325	31,223	11,888	15,422	3,913	17,569	7,982	7,975	1,611	+ 13,655	2014
16,685	15,453	+ 50,653	30,784	11,134	16,225	3,425	18,365	8,236	8,725	1,404	+ 12,419	2015
15,148	24,256	+ 54,664	31,149	12,361	15,404	3,384	16,918	8,012	7,534	1,373	+ 14,231	2016
15,131	30,428	+ 43,334	34,121	13,796	16,471	3,854	16,958	8,185	7,051	1,722	+ 17,163	2017
14,178	26,684	+ 72,482	35,908	14,579	17,107	4,222	18,029	8,954	7,396	1,678	+ 17,879	2018
14,251	22,943	+ 75,729	32,384	12,748	16,769	2,867	15,787	7,842	7,299	645	+ 16,597	2019
14,111	16,708	+ 55,355	29,876	10,864	16,318	2,694	15,076	7,112	7,589	375	+ 14,800	2020
3,487	6,893	+ 17,278	8,849	3,678	4,136	1,036	4,449	2,237	1,790	422	+ 4,400	2018 Q2
3,577	6,246	+ 19,521	8,971	3,639	4,202	1,130	4,638	2,277	1,873	487	+ 4,334	Q3
3,636	5,794	+ 20,834	9,413	3,585	4,804	1,024	4,674	2,304	2,003	367	+ 4,739	Q4
3,651	6,083	+ 19,949	8,538	3,563	4,107	868	4,354	2,251	1,881	222	+ 4,185	2019 Q1
3,637	5,991	+ 19,815	8,284	3,299	4,154	831	4,243	2,150	1,886	207	+ 4,041	Q2
3,518	5,688	+ 19,073	7,795	3,123	4,061	612	3,752	1,865	1,778	109	+ 4,044	Q3
3,444	5,181	+ 16,893	7,766	2,763	4,448	556	3,438	1,577	1,755	107	+ 4,328	Q4
3,469	4,533	+ 14,842	7,715	2,749	3,802	1,164	3,772	1,828	1,831	112	+ 3,944	2020 Q1
3,496	4,104	+ 13,515	7,182	2,797	3,833	552	3,959	1,923	1,923	112	+ 3,223	Q2
3,534	3,962	+ 13,205	7,191	2,708	3,971	512	3,779	1,716	1,967	95	+ 3,412	Q3
3,612	4,109	+ 13,794	7,788	2,609	4,712	467	3,567	1,644	1,867	55	+ 4,221	Q4
3,584	4,481	+ 15,200	7,059	2,127	4,099	833	3,230	1,122	2,067	41	+ 3,829	2021 Q1
1,213	1,926	+ 6,887	3,267	1,192	1,733	343	1,721	770	827	124	+ 1,546	2018 Nov.
1,219	1,893	+ 7,056	3,122	1,206	1,592	324	1,474	772	594	107	+ 1,648	Dec.
1,229	2,025	+ 6,717	2,879	1,200	1,382	297	1,490	760	644	85	+ 1,390	2019 Jan.
1,211	2,030	+ 6,543	2,809	1,190	1,332	287	1,411	747	594	70	+ 1,398	Feb.
1,211	2,028	+ 6,688	2,850	1,174	1,392	285	1,453	745	642	66	+ 1,397	Mar.
1,222	2,017	+ 6,781	2,745	1,135	1,328	282	1,401	731	598	73	+ 1,343	Apr.
1,209	1,999	+ 6,525	2,773	1,111	1,385	277	1,391	705	617	70	+ 1,383	May
1,207	1,974	+ 6,508	2,766	1,053	1,441	273	1,451	714	672	65	+ 1,315	June
1,194	1,940	+ 6,527	2,556	1,079	1,260	217	1,257	654	563	40	+ 1,299	July
1,167	1,899	+ 6,355	2,618	1,036	1,383	199	1,288	617	636	35	+ 1,330	Aug.
1,157	1,850	+ 6,190	2,621	1,008	1,417	196	1,206	594	578	34	+ 1,415	Sep.
1,157	1,793	+ 5,932	2,573	967	1,418	188	1,149	552	561	36	+ 1,423	Oct.
1,150	1,732	+ 5,556	2,391	906	1,300	185	1,149	524	589	36	+ 1,241	Nov.
1,138	1,657	+ 5,405	2,803	890	1,730	183	1,140	500	604	35	+ 1,663	Dec.
1,144	1,577	+ 5,176	2,726	929	1,242	554	1,229	600	593	36	+ 1,497	2020 Jan.
1,157	1,508	+ 4,894	2,622	933	1,262	427	1,245	611	596	38	+ 1,377	Feb.
1,168	1,449	+ 4,771	2,367	887	1,298	182	1,298	617	642	38	+ 1,069	Mar.
1,169	1,401	+ 4,604	2,416	939	1,289	188	1,263	625	600	38	+ 1,154	Apr.
1,165	1,364	+ 4,307	2,377	971	1,221	184	1,397	647	713	37	+ 980	May
1,162	1,339	+ 4,603	2,389	887	1,322	180	1,299	652	611	37	+ 1,090	June
1,168	1,322	+ 4,399	2,420	933	1,312	174	1,263	590	637	36	+ 1,157	July
1,178	1,317	+ 4,406	2,353	906	1,277	170	1,280	557	691	32	+ 1,073	Aug.
1,189	1,323	+ 4,400	2,419	869	1,382	167	1,236	569	639	27	+ 1,183	Sep.
1,197	1,339	+ 4,585	2,559	902	1,496	161	1,175	551	601	23	+ 1,384	Oct.
1,204	1,366	+ 4,417	2,377	887	1,335	155	1,234	570	645	18	+ 1,143	Nov.
1,212	1,404	+ 4,793	2,852	820	1,881	151	1,158	523	621	15	+ 1,693	Dec.
1,218	1,452	+ 4,886	2,436	708	1,262	467	1,058	410	627	20	+ 1,379	2021 Jan.
1,190	1,495	+ 4,987	2,300	707	1,359	233	1,076	369	693	15	+ 1,223	Feb.
1,175	1,534	+ 5,327	2,323	713	1,478	132	1,096	343	746	7	+ 1,227	Mar.
1,170	1,567	+ 5,512	2,062	701	1,220	140	1,008	347	670	- 9	+ 1,054	Apr.

leasing and rents on land and profits from long-term construction sites. ⁵ Excl. leasing and rents on land. ⁶ Excl. receipts from direct investment. Incl. interest on bank

deposits. ⁷ Sectors classified into respective groups of countries, see "Explanatory notes and lists".

II. Current account

5. Secondary income

€ million

Period	Secondary income								
	Receipts	Expenditure	Balance	General government					
				Receipts		Expenditure			
				Total	of which: Current taxes on income, wealth, etc.	Total	of which: Value added tax and gross national income- based on Union own resources	Social benefits	
1	2	3	4	5	6	7	8		
2006	39,775	71,789	-	32,014	8,431	4,270	28,168	19,779	4,879
2007	42,490	75,879	-	33,390	9,337	5,870	27,708	18,941	4,980
2008	44,632	78,779	-	34,147	9,500	5,925	27,658	18,198	5,133
2009	41,478	76,242	-	34,764	7,340	4,329	28,262	17,930	5,427
2010	42,627	82,209	-	39,582	7,371	4,156	32,306	20,651	5,838
2011	51,001	85,788	-	34,787	10,230	6,348	31,505	19,893	5,961
2012	52,938	91,641	-	38,703	8,789	4,725	34,234	21,854	6,110
2013	60,321	103,734	-	43,413	10,662	6,174	39,585	26,870	6,220
2014	62,475	103,647	-	41,172	12,282	8,105	40,428	26,434	6,643
2015	71,709	110,563	-	38,854	15,865	10,455	39,953	25,675	6,836
2016	65,415	106,346	-	40,931	15,090	10,739	40,507	21,263	7,002
2017	66,827	117,603	-	50,776	14,479	9,665	37,670	19,582	7,182
2018	70,075	118,788	-	48,713	15,531	10,237	44,176	25,217	7,320
2019	73,705	122,140	-	48,434	17,282	11,745	46,238	25,836	7,653
2020	72,002	123,583	-	51,582	15,779	10,877	50,048	28,088	7,930
2018 Q2	20,564	25,933	-	5,369	7,662	6,224	8,082	4,626	1,798
Q3	15,584	27,789	-	12,206	2,665	1,207	10,167	5,926	1,860
Q4	15,663	32,330	-	16,667	2,561	1,160	13,828	7,010	1,850
2019 Q1	19,762	36,515	-	16,753	3,305	2,096	15,664	10,253	1,877
Q2	21,352	27,626	-	6,274	8,116	6,706	8,707	4,952	1,891
Q3	16,284	28,690	-	12,405	3,135	1,601	10,876	6,545	1,944
Q4	16,307	29,309	-	13,003	2,726	1,342	10,992	4,086	1,941
2020 Q1	19,935	34,339	-	14,404	3,657	2,514	13,222	8,479	1,940
Q2	18,928	27,850	-	8,922	5,757	4,506	10,576	5,825	1,959
Q3	16,759	27,128	-	10,369	3,387	2,144	9,809	4,070	2,019
Q4	16,380	34,266	-	17,886	2,979	1,713	16,441	9,715	2,012
2021 Q1	17,832	38,449	-	20,618	3,455	2,276	18,131	12,244	2,018
2018 Nov.	4,892	10,457	-	5,565	574	174	3,814	2,061	611
Dec.	5,703	12,411	-	6,708	1,308	822	6,114	2,881	616
2019 Jan.	5,238	10,304	-	5,066	814	277	4,576	2,181	620
Feb.	8,848	16,889	-	8,041	1,309	988	7,690	5,890	622
Mar.	5,676	9,322	-	3,646	1,183	831	3,398	2,182	634
Apr.	5,992	9,689	-	3,697	1,577	1,148	2,691	1,527	626
May	9,300	8,533	+	767	4,858	4,440	2,400	1,309	627
June	6,060	9,404	-	3,344	1,681	1,118	3,616	2,116	638
July	5,335	9,999	-	4,664	962	394	3,877	2,182	651
Aug.	5,222	9,448	-	4,226	868	386	3,556	2,182	647
Sep.	5,727	9,243	-	3,516	1,305	822	3,443	2,182	646
Oct.	5,172	9,859	-	4,687	718	229	3,943	2,182	650
Nov.	5,066	8,735	-	3,669	629	219	2,756	774	645
Dec.	6,069	10,716	-	4,647	1,379	894	4,292	1,130	646
2020 Jan.	5,084	12,406	-	7,321	821	339	6,516	4,463	645
Feb.	8,982	13,276	-	4,294	1,396	1,057	4,075	2,677	646
Mar.	5,869	8,658	-	2,789	1,439	1,118	2,631	1,339	649
Apr.	5,033	9,347	-	4,315	698	262	3,596	2,231	645
May	7,003	10,458	-	3,454	2,661	2,327	4,817	3,371	649
June	6,891	8,045	-	1,154	2,399	1,917	2,163	223	664
July	5,534	9,232	-	3,698	1,130	752	3,247	1,356	676
Aug.	5,097	8,452	-	3,355	585	176	2,897	945	667
Sep.	6,129	9,444	-	3,315	1,671	1,215	3,664	1,768	677
Oct.	5,226	9,668	-	4,442	882	525	3,881	2,210	673
Nov.	5,043	12,632	-	7,589	588	256	6,577	4,425	671
Dec.	6,111	11,966	-	5,855	1,508	931	5,984	3,080	668
2021 Jan.	5,280	12,620	-	7,340	939	399	6,793	3,882	660
Feb.	6,735	15,467	-	8,733	1,238	923	7,696	6,271	672
Mar.	5,817	10,362	-	4,545	1,279	955	3,643	2,090	686
Apr.	5,923	9,860	-	3,937	1,604	1,258	3,844	2,389	670

1 Includes insurance premiums and claims (excl. life insurance policies). 2 Transfers between resident and non-resident households.

II. Current account

5. Secondary income

€ million

		All sectors excl. general government ¹							
Balance	Receipts	Expenditure	of which:			Balance	Period		
			Total	Personal transfers ²	of which: Workers' remittances			Social contributions	
9	10	11	12	13	14	15			
-	19,737	31,344	43,620	2,927	2,927	1,368	-	12,277	2006
-	18,371	33,152	48,172	2,997	2,997	1,645	-	15,019	2007
-	18,158	35,132	51,121	3,079	3,079	1,566	-	15,989	2008
-	20,922	34,138	47,980	2,995	2,995	1,895	-	13,842	2009
-	24,935	35,256	49,903	3,035	3,035	2,309	-	14,647	2010
-	21,275	40,772	54,283	2,977	2,977	2,393	-	13,512	2011
-	25,446	44,149	57,406	2,952	2,952	3,423	-	13,257	2012
-	28,923	49,659	64,149	3,250	3,229	2,609	-	14,490	2013
-	28,146	50,193	63,218	3,477	3,451	2,401	-	13,026	2014
-	24,087	55,844	70,610	3,540	3,523	2,609	-	14,766	2015
-	25,417	50,325	65,839	4,214	4,196	2,606	-	15,514	2016
-	23,191	52,348	79,932	4,632	4,613	2,711	-	27,584	2017
-	28,645	54,544	74,611	5,152	5,142	2,833	-	20,067	2018
-	28,956	56,423	75,902	5,445	5,431	3,136	-	19,479	2019
-	34,268	56,222	73,536	5,925	5,908	3,004	-	17,313	2020
-	420	12,902	17,851	1,287	1,286	700	-	4,948	2018 Q2
-	7,502	12,919	17,623	1,287	1,286	689	-	4,703	Q3
-	11,267	13,102	18,503	1,287	1,286	772	-	5,400	Q4
-	12,358	16,457	20,851	1,360	1,358	744	-	4,394	2019 Q1
-	590	13,236	18,919	1,361	1,358	770	-	5,683	Q2
-	7,741	13,150	17,814	1,363	1,358	760	-	4,664	Q3
-	8,266	13,581	18,317	1,363	1,358	862	-	4,737	Q4
-	9,565	16,278	21,117	1,482	1,477	779	-	4,839	2020 Q1
-	4,819	13,170	17,274	1,480	1,477	706	-	4,104	Q2
-	6,422	13,373	17,319	1,481	1,477	714	-	3,947	Q3
-	13,463	13,401	17,825	1,482	1,477	804	-	4,423	Q4
-	14,676	14,376	20,318	1,547	1,543	779	-	5,942	2021 Q1
-	3,240	4,318	6,643	429	429	235	-	2,325	2018 Nov.
-	4,806	4,394	6,297	429	429	302	-	1,903	Dec.
-	3,762	4,424	5,728	453	453	248	-	1,304	2019 Jan.
-	6,381	7,539	9,199	453	453	248	-	1,660	Feb.
-	2,215	4,493	5,924	453	453	248	-	1,431	Mar.
-	1,114	4,415	6,998	453	453	257	-	2,583	Apr.
+	2,458	4,442	6,133	453	453	257	-	1,691	May
-	1,935	4,379	5,788	454	453	257	-	1,409	June
-	2,915	4,373	6,122	453	453	253	-	1,749	July
-	2,688	4,354	5,892	455	453	253	-	1,538	Aug.
-	2,138	4,423	5,800	454	453	253	-	1,378	Sep.
-	3,225	4,454	5,915	454	453	262	-	1,461	Oct.
-	2,127	4,437	5,979	453	453	262	-	1,542	Nov.
-	2,913	4,690	6,424	455	453	338	-	1,734	Dec.
-	5,695	4,263	5,890	494	492	260	-	1,626	2020 Jan.
-	2,679	7,585	9,201	494	492	260	-	1,615	Feb.
-	1,192	4,430	6,027	494	492	260	-	1,597	Mar.
-	2,898	4,335	5,752	494	492	235	-	1,417	Apr.
-	2,156	4,343	5,641	493	492	235	-	1,298	May
+	236	4,493	5,882	494	492	235	-	1,389	June
-	2,117	4,404	5,985	493	492	238	-	1,582	July
-	2,312	4,512	5,555	495	492	238	-	1,043	Aug.
-	1,993	4,457	5,779	493	492	238	-	1,322	Sep.
-	2,998	4,344	5,787	494	492	245	-	1,444	Oct.
-	5,989	4,454	6,055	494	492	245	-	1,601	Nov.
-	4,476	4,603	5,982	493	492	315	-	1,379	Dec.
-	5,854	4,341	5,827	516	514	260	-	1,486	2021 Jan.
-	6,458	5,497	7,772	515	514	260	-	2,275	Feb.
-	2,364	4,538	6,719	516	514	260	-	2,181	Mar.
-	2,239	4,319	6,016	516	514	235	-	1,697	Apr.

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12		13
Rest of the world													
2019 Q4	322,153	272,116	+ 50,037	85,025	89,019	- 3,995	58,195	23,449	+ 34,746	16,307	29,309	- 13,003	+ 67,786
2020 Q1	321,707	269,206	+ 52,500	73,250	75,920	- 2,670	50,189	23,315	+ 26,874	19,935	34,339	- 14,404	+ 62,299
Q2	248,703	221,170	+ 27,533	62,066	56,441	+ 5,625	47,879	34,818	+ 13,060	18,928	27,850	- 8,922	+ 37,296
Q3	300,847	245,206	+ 55,641	64,185	69,647	+ 5,461	46,020	23,878	+ 22,142	16,759	27,128	- 10,369	+ 61,954
Q4	319,287	265,430	+ 53,857	72,485	68,348	+ 4,137	52,453	22,032	+ 30,421	16,380	34,266	- 17,886	+ 70,529
2021 Q1	331,340	275,482	+ 55,858	66,081	62,478	+ 3,603	49,285	21,593	+ 27,693	17,832	38,449	- 20,618	+ 66,537
Europe													
2019 Q4	220,112	187,335	+ 32,777	52,731	57,043	- 4,312	40,835	19,663	+ 21,171	10,691	17,728	- 7,037	+ 42,600
2020 Q1	222,333	186,517	+ 35,816	46,505	50,357	- 3,852	34,025	19,270	+ 14,755	14,490	25,533	- 11,043	+ 35,677
Q2	166,876	147,044	+ 19,833	39,173	36,975	+ 2,199	32,097	29,886	+ 2,212	13,441	18,635	- 5,194	+ 19,048
Q3	205,151	167,853	+ 37,298	42,074	49,946	- 7,873	30,744	19,909	+ 10,835	11,653	17,550	- 5,898	+ 34,363
Q4	215,761	183,815	+ 31,945	46,551	46,153	+ 398	36,589	18,461	+ 18,128	11,217	23,310	- 12,093	+ 38,378
2021 Q1	228,208	190,609	+ 37,599	42,059	42,361	- 302	32,973	17,781	+ 15,191	12,282	27,269	- 14,988	+ 37,501
EU Member States (27 excl. GB)													
2019 Q4	168,769	145,275	+ 23,494	35,685	43,321	- 7,636	32,587	15,816	+ 16,771	7,428	12,960	- 5,532	+ 27,097
2020 Q1	168,085	143,157	+ 24,928	31,547	38,111	- 6,564	25,833	14,428	+ 11,404	10,671	20,450	- 9,779	+ 19,989
Q2	128,300	116,218	+ 12,081	26,691	27,579	- 888	24,086	20,579	+ 3,507	8,699	14,093	- 5,394	+ 9,306
Q3	155,169	133,828	+ 21,341	28,652	38,889	- 10,237	23,946	15,111	+ 8,835	8,185	13,102	- 4,917	+ 15,022
Q4	164,830	146,079	+ 18,751	31,435	34,355	- 2,920	28,974	14,294	+ 14,680	7,978	18,591	- 10,613	+ 19,897
2021 Q1	176,320	150,016	+ 26,303	28,581	31,336	- 2,755	24,966	13,630	+ 11,336	8,815	22,701	- 13,886	+ 20,998
Euro area (19)													
2019 Q4	118,320	100,378	+ 17,942	27,651	33,712	- 6,061	24,093	11,811	+ 12,281	6,103	7,639	- 1,536	+ 22,627
2020 Q1	117,542	99,251	+ 18,291	24,737	29,314	- 4,577	22,221	11,386	+ 10,835	9,606	10,473	- 866	+ 23,683
Q2	90,024	81,484	+ 8,540	21,234	20,500	+ 734	20,837	15,328	+ 5,509	7,522	7,384	+ 138	+ 14,921
Q3	108,054	90,953	+ 17,101	22,512	29,146	- 6,634	20,777	11,520	+ 9,257	6,867	7,686	- 818	+ 18,906
Q4	114,054	98,269	+ 15,785	24,166	25,870	- 1,704	21,261	10,855	+ 10,406	6,786	7,702	- 916	+ 23,571
2021 Q1	123,084	102,567	+ 20,517	22,583	23,063	- 480	21,532	10,749	+ 10,783	7,749	9,072	- 1,323	+ 29,498
European Free Trade Association (EFTA)													
2019 Q4	16,256	18,161	- 1,905	8,179	4,666	+ 3,512	3,242	1,675	+ 1,567	1,490	1,925	- 435	+ 2,738
2020 Q1	17,065	18,834	- 1,769	7,026	4,112	+ 2,914	3,435	1,827	+ 1,608	1,426	1,965	- 539	+ 2,214
Q2	14,673	15,397	- 724	5,797	3,105	+ 2,692	3,090	2,577	+ 513	1,493	1,657	- 165	+ 2,317
Q3	15,733	15,777	- 44	6,286	3,679	+ 2,607	2,507	1,593	+ 914	1,244	1,553	- 309	+ 3,168
Q4	16,011	17,094	- 1,083	6,794	3,806	+ 2,988	3,094	1,813	+ 1,281	1,230	1,690	- 460	+ 2,726
2021 Q1	17,831	18,802	- 972	6,178	3,437	+ 2,741	3,388	1,643	+ 1,745	1,045	1,569	- 524	+ 2,990
Other European countries (excl. EFTA)													
2019 Q4	35,087	23,899	+ 11,189	8,867	9,055	- 188	5,006	2,172	+ 2,834	1,773	2,843	- 1,070	+ 12,764
2020 Q1	37,183	24,526	+ 12,657	7,933	8,134	- 201	4,757	3,015	+ 1,742	2,394	3,118	- 724	+ 13,474
Q2	23,904	15,429	+ 8,475	6,686	6,291	+ 395	4,921	6,729	- 1,808	3,249	2,885	+ 365	+ 7,425
Q3	34,249	18,248	+ 16,001	7,136	7,378	- 242	4,291	3,205	+ 1,086	2,223	2,895	- 671	+ 16,173
Q4	34,920	20,642	+ 14,278	8,322	7,991	+ 330	4,521	2,354	+ 2,167	2,009	3,029	- 1,020	+ 15,755
2021 Q1	34,058	21,791	+ 12,267	7,300	7,588	- 288	4,618	2,508	+ 2,111	2,422	2,999	- 577	+ 13,513
Africa													
2019 Q4	5,667	5,572	+ 95	990	/	- 1,024	461	80	+ 381	19	563	- 544	- 1,093
2020 Q1	5,952	4,885	+ 1,066	802	/	- 842	438	71	+ 366	19	293	- 273	+ 317
Q2	4,474	2,749	+ 1,725	651	/	+ 68	411	77	+ 333	15	300	- 284	+ 1,842
Q3	4,809	3,582	+ 1,226	662	/	+ 48	435	74	+ 361	13	304	- 290	+ 1,345
Q4	5,184	4,254	+ 931	739	/	- 51	401	74	+ 327	16	664	- 648	+ 559
2021 Q1	5,550	5,088	+ 463	628	/	- 60	413	56	+ 357	19	281	- 263	+ 497
America													
2019 Q4	37,197	22,207	+ 14,990	17,092	16,410	+ 682	9,849	2,477	+ 7,372	4,967	5,967	- 1,000	+ 22,044
2020 Q1	38,433	21,874	+ 16,559	14,718	12,405	+ 2,313	9,493	2,778	+ 6,715	5,001	5,347	- 346	+ 25,241
Q2	27,310	17,969	+ 9,341	11,746	9,575	+ 2,171	9,166	3,436	+ 5,731	4,967	5,291	- 324	+ 16,918
Q3	34,882	19,019	+ 15,863	11,512	9,673	+ 1,840	8,915	2,735	+ 6,180	4,795	5,368	- 573	+ 23,310
Q4	37,933	19,928	+ 18,005	13,128	11,100	+ 2,028	9,392	2,375	+ 7,017	4,823	5,268	- 445	+ 26,605
2021 Q1	37,686	20,120	+ 17,566	12,016	10,149	+ 1,867	9,561	2,699	+ 6,861	5,123	6,437	- 1,314	+ 24,980

* Countries classified into respective groups of countries, see "Explanatory notes and lists".

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	
Asia													
2019 Q4	55,278	55,689	- 411	12,819	11,833	+ 986	6,089	784	+ 5,305	580	1,689	- 1,108	+ 4,771
2020 Q1	51,385	54,570	- 3,184	10,143	9,824	+ 319	5,389	763	+ 4,626	363	1,148	- 785	+ 976
Q2	46,859	52,221	- 5,362	9,484	8,086	+ 1,398	5,359	959	+ 4,401	449	1,244	- 795	- 359
Q3	52,483	53,561	- 1,077	8,896	8,128	+ 768	5,023	752	+ 4,270	241	1,358	- 1,117	+ 2,844
Q4	56,595	56,221	+ 374	10,853	9,007	+ 1,846	5,207	706	+ 4,500	283	1,744	- 1,461	+ 5,259
2021 Q1	55,939	58,543	- 2,604	10,386	7,818	+ 2,568	5,467	667	+ 4,800	269	1,065	- 797	+ 3,967
Australia, Oceania and polar regions													
2019 Q4	3,033	941	+ 2,093	792	/	- 149	561	411	+ 149	48	48	- 0	+ 2,093
2020 Q1	2,935	1,044	+ 1,891	672	/	- 52	466	392	+ 74	58	136	- 78	+ 1,835
Q2	2,939	960	+ 1,979	622	/	+ 114	468	405	+ 63	48	89	- 41	+ 2,114
Q3	3,207	918	+ 2,288	610	/	+ 121	528	369	+ 159	55	50	+ 6	+ 2,575
Q4	3,296	843	+ 2,453	672	/	+ 141	489	378	+ 111	40	51	- 11	+ 2,694
2021 Q1	3,413	865	+ 2,548	657	/	+ 131	505	361	+ 144	48	126	- 77	+ 2,746
International organisations (excl. EU organisations)													
2019 Q4	5	-	+ 5	508	/	+ 301	383	33	+ 351	.	.	- 3,229	- 2,572
2020 Q1	8	-	+ 8	311	/	+ 137	360	40	+ 320	.	.	- 1,841	- 1,377
Q2	16	-	+ 16	291	/	+ 239	360	56	+ 304	.	.	- 2,242	- 1,682
Q3	3	-	+ 3	334	/	+ 254	358	39	+ 320	.	.	- 2,450	- 1,873
Q4	0	0	- 0	444	/	+ 350	357	37	+ 320	.	.	- 3,070	- 2,401
2021 Q1	0	-	+ 0	237	/	+ 175	349	27	+ 322	.	.	- 2,927	- 2,431
World not allocated													
2019 Q4	861	372	+ 488	93	572	- 479	17	-	+ 17	.	.	- 84	- 58
2020 Q1	661	317	+ 344	99	792	- 693	17	-	+ 17	-	38	- 38	- 370
Q2	229	228	+ 2	99	662	- 563	17	-	+ 17	.	.	- 41	- 585
Q3	313	272	+ 41	99	719	- 620	17	-	+ 17	-	47	- 47	- 609
Q4	517	368	+ 149	99	674	- 575	17	-	+ 17	- 0	158	- 158	- 566
2021 Q1	544	257	+ 287	97	873	- 776	17	-	+ 17	90	342	- 252	- 724
Memo items:													
EU organisations (excl. ECB, ESM, EFSF)													
2019 Q4	0	-	+ 0	450	/	+ 400	5,101	1,415	+ 3,686	151	4,402	- 4,251	- 165
2020 Q1	0	-	+ 0	373	/	+ 343	537	1,277	- 741	202	8,927	- 8,725	- 9,122
Q2	0	-	+ 0	403	/	+ 377	381	3,196	- 2,815	302	5,854	- 5,552	- 7,990
Q3	0	0	+ 0	451	/	+ 429	305	1,223	- 918	243	4,448	- 4,205	- 4,694
Q4	2	2	+ 1	523	/	+ 501	4,811	1,385	+ 3,426	209	9,981	- 9,773	- 5,846
2021 Q1	2	-	+ 2	403	/	+ 372	326	1,125	- 799	234	12,613	- 12,379	- 12,804
Offshore financial centers													
2019 Q4	4,053	3,410	+ 642	2,784	3,281	- 497	1,475	554	+ 921	1,319	1,383	- 64	+ 1,002
2020 Q1	3,932	3,569	+ 364	2,505	2,717	- 212	1,417	569	+ 848	1,249	1,299	- 50	+ 950
Q2	4,287	2,966	+ 1,321	2,192	2,290	- 97	1,396	758	+ 638	1,283	1,269	+ 14	+ 1,875
Q3	3,486	2,314	+ 1,172	2,163	2,320	- 157	1,320	575	+ 745	1,210	1,284	- 74	+ 1,686
Q4	3,838	2,643	+ 1,195	2,154	2,399	- 245	1,505	531	+ 974	1,227	1,323	- 96	+ 1,827
2021 Q1	4,358	2,517	+ 1,842	2,249	2,451	- 203	1,494	541	+ 953	1,332	1,369	- 37	+ 2,555
OECD countries													
2019 Q4	247,435	200,093	+ 47,342	68,027	71,147	- 3,120	44,155	19,905	+ 24,250	14,302	17,489	- 3,186	+ 65,285
2020 Q1	251,717	200,462	+ 51,255	59,552	60,216	- 663	40,806	20,298	+ 20,509	15,162	17,220	- 2,058	+ 69,043
Q2	187,243	160,397	+ 26,846	49,496	44,217	+ 5,279	39,295	29,458	+ 9,836	16,938	16,494	+ 444	+ 42,405
Q3	231,155	179,503	+ 51,652	52,004	56,463	- 4,459	37,804	20,591	+ 17,213	14,979	16,884	- 1,905	+ 62,502
Q4	245,137	196,190	+ 48,947	58,148	54,947	+ 3,201	39,549	18,849	+ 20,700	14,647	16,863	- 2,216	+ 70,631
2021 Q1	255,923	201,192	+ 54,731	52,672	49,827	+ 2,845	40,175	18,859	+ 21,316	14,570	17,439	- 2,869	+ 76,024
OPEC countries													
2019 Q4	6,982	2,677	+ 4,305	1,200	/	- 144	345	64	+ 281	24	179	- 154	+ 4,288
2020 Q1	6,050	1,815	+ 4,235	1,084	/	- 83	327	78	+ 249	22	103	- 81	+ 4,320
Q2	4,553	1,082	+ 3,472	950	/	- 63	312	147	+ 165	21	111	- 60	+ 3,514
Q3	4,859	1,151	+ 3,708	828	/	- 142	305	86	+ 219	21	114	- 93	+ 3,692
Q4	5,703	1,213	+ 4,490	1,018	/	+ 161	293	63	+ 230	- 18	149	- 168	+ 4,714
2021 Q1	5,066	1,398	+ 3,668	917	/	+ 108	282	50	+ 232	11	98	- 87	+ 3,922

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12		13
Argentina													
2019 Q4	500	242	+ 257	200	/	+ 98	48	4	+ 44	1	16	- 14	+ 385
2020 Q1	612	242	+ 369	148	/	+ 76	62	5	+ 57	1	8	- 7	+ 495
Q2	379	200	+ 179	124	/	+ 32	78	6	+ 72	1	10	- 10	+ 273
Q3	496	201	+ 295	116	/	+ 28	69	4	+ 66	1	11	- 9	+ 379
Q4	488	201	+ 287	158	/	+ 70	49	4	+ 46	1	7	- 6	+ 397
2021 Q1	482	159	+ 322	115	/	+ 43	36	4	+ 32	1	7	- 6	+ 391
Australia													
2019 Q4	2,579	749	+ 1,831	616	/	- 71	492	383	+ 109	47	43	+ 4	+ 1,872
2020 Q1	2,525	847	+ 1,678	508	/	+ 32	407	366	+ 41	55	130	- 74	+ 1,676
Q2	2,054	723	+ 1,331	465	/	+ 176	411	376	+ 34	46	85	- 39	+ 1,503
Q3	2,788	667	+ 2,120	470	/	+ 157	469	343	+ 126	54	44	+ 9	+ 2,413
Q4	2,741	621	+ 2,120	537	/	+ 181	430	352	+ 78	41	46	- 5	+ 2,374
2021 Q1	3,013	680	+ 2,333	529	/	+ 201	450	338	+ 112	46	121	- 75	+ 2,571
Austria													
2019 Q4	15,369	10,467	+ 4,902	2,777	4,852	- 2,074	1,864	1,400	+ 464	509	747	- 238	+ 3,054
2020 Q1	15,423	10,352	+ 5,071	2,385	5,644	- 3,259	1,722	963	+ 759	524	719	- 195	+ 2,377
Q2	12,483	8,647	+ 3,836	1,914	2,600	- 686	1,647	1,145	+ 502	564	738	- 174	+ 3,478
Q3	14,630	9,861	+ 4,769	2,131	4,285	- 2,154	1,616	987	+ 629	571	719	- 148	+ 3,096
Q4	15,005	10,620	+ 4,385	2,120	3,406	- 1,286	1,698	1,136	+ 561	547	751	- 204	+ 3,455
2021 Q1	16,002	11,087	+ 4,915	1,981	2,697	- 716	1,684	972	+ 712	466	675	- 209	+ 4,703
Belgium													
2019 Q4	11,060	9,866	+ 1,194	/	/	+ 796	1,437	2,346	- 910	110	127	- 17	+ 1,063
2020 Q1	11,442	10,220	+ 1,223	/	/	+ 710	1,278	2,003	- 725	122	91	+ 31	+ 1,239
Q2	8,867	8,149	+ 718	/	/	+ 465	1,266	2,214	- 948	136	109	+ 27	+ 262
Q3	10,757	8,568	+ 2,189	/	/	+ 545	1,225	1,901	- 676	75	99	- 23	+ 2,035
Q4	11,785	9,502	+ 2,283	/	/	+ 283	1,240	1,890	- 650	105	113	- 8	+ 1,908
2021 Q1	12,007	10,314	+ 1,693	/	/	+ 770	1,279	2,011	- 732	142	76	+ 67	+ 1,797
Brazil													
2019 Q4	2,487	1,423	+ 1,064	708	389	+ 319	87	12	+ 75	5	53	- 48	+ 1,410
2020 Q1	2,396	1,497	+ 898	529	269	+ 261	108	10	+ 98	6	33	- 27	+ 1,230
Q2	1,797	1,552	+ 245	463	224	+ 239	91	12	+ 79	4	29	- 25	+ 538
Q3	2,291	1,231	+ 1,060	490	214	+ 276	89	8	+ 81	5	35	- 30	+ 1,387
Q4	2,378	1,321	+ 1,057	558	256	+ 302	138	9	+ 129	5	36	- 32	+ 1,457
2021 Q1	2,638	1,501	+ 1,137	516	204	+ 313	102	8	+ 94	8	32	- 24	+ 1,520
Bulgaria													
2019 Q4	1,046	1,189	- 142	/	/	- 40	34	37	- 4	15	54	- 39	- 225
2020 Q1	1,084	1,105	- 20	/	/	- 44	31	19	+ 12	9	60	- 51	- 103
Q2	814	947	- 133	/	/	- 53	30	23	+ 7	9	60	- 51	- 230
Q3	984	1,172	- 188	/	/	- 35	37	35	+ 2	12	60	- 48	- 269
Q4	1,049	1,134	- 85	/	/	- 79	35	27	+ 8	11	63	- 52	- 208
2021 Q1	1,154	1,289	- 135	/	/	- 29	33	18	+ 15	9	67	- 58	- 207
Canada													
2019 Q4	3,269	1,682	+ 1,588	851	/	- 221	487	22	+ 465	16	232	- 216	+ 1,616
2020 Q1	3,713	1,635	+ 2,078	757	/	- 189	459	24	+ 436	9	89	- 79	+ 2,245
Q2	3,572	1,355	+ 2,216	602	/	+ 22	439	26	+ 413	1	72	- 71	+ 2,581
Q3	4,372	1,610	+ 2,762	592	/	- 28	436	23	+ 413	8	61	- 52	+ 3,095
Q4	3,312	1,812	+ 1,499	647	/	- 123	469	22	+ 447	10	83	- 73	+ 1,750
2021 Q1	3,582	2,000	+ 1,582	579	/	- 54	471	27	+ 444	8	68	- 60	+ 1,911
China													
2019 Q4	26,300	27,867	- 1,567	/	2,615	+ 2,451	3,415	183	+ 3,233	44	437	- 393	+ 3,724
2020 Q1	22,708	24,758	- 2,050	/	1,717	+ 1,642	3,017	185	+ 2,832	26	197	- 172	+ 2,252
Q2	24,362	29,063	- 4,702	/	1,843	+ 2,090	2,812	201	+ 2,611	52	325	- 273	- 274
Q3	27,472	28,478	- 1,006	/	1,898	+ 1,539	2,783	165	+ 2,618	- 112	227	- 339	+ 2,812
Q4	29,124	30,091	- 968	/	2,420	+ 2,091	2,853	168	+ 2,685	- 38	521	- 559	+ 3,249
2021 Q1	28,425	31,140	- 2,715	/	1,734	+ 2,700	3,114	153	+ 2,960	25	200	- 175	+ 2,770

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	
Croatia													
2019 Q4	917	380	+ 537	/	/	- 213	58	41	+ 16	21	178	- 156	+ 183
2020 Q1	960	366	+ 593	/	/	- 163	44	29	+ 16	19	183	- 164	+ 282
Q2	746	335	+ 411	/	/	- 113	50	30	+ 20	15	183	- 168	+ 150
Q3	884	345	+ 539	/	/	- 660	45	34	+ 11	19	185	- 166	- 276
Q4	875	366	+ 509	/	/	- 93	50	33	+ 17	19	185	- 166	+ 268
2021 Q1	931	382	+ 549	/	/	- 41	44	29	+ 15	18	186	- 168	+ 354
Cyprus													
2019 Q4	288	964	- 676	203	/	+ 16	9	104	- 95	.	.	- 15	- 769
2020 Q1	242	891	- 649	141	/	- 31	9	93	- 84	5	2	+ 3	- 761
Q2	197	614	- 417	146	/	+ 24	12	88	- 77	.	.	+ 5	- 464
Q3	222	769	- 547	132	/	- 21	13	88	- 75	9	6	+ 2	- 641
Q4	236	679	- 443	151	/	+ 9	10	90	- 80	4	7	- 3	- 516
2021 Q1	222	698	- 476	155	/	+ 22	6	93	- 87	1	3	- 2	- 542
Czechia													
2019 Q4	11,327	11,511	- 184	1,447	1,761	- 314	595	322	+ 273	194	71	+ 123	- 101
2020 Q1	10,622	10,860	- 238	1,118	1,449	- 332	542	277	+ 266	179	73	+ 106	- 198
Q2	7,820	8,410	- 590	863	909	- 46	503	260	+ 243	145	57	+ 89	- 305
Q3	9,655	10,530	- 875	831	1,305	- 474	494	268	+ 225	149	59	+ 90	- 1,034
Q4	10,425	12,410	- 1,985	1,417	1,249	+ 168	512	294	+ 219	163	60	+ 104	- 1,495
2021 Q1	10,890	12,069	- 1,179	881	993	- 111	550	278	+ 272	162	66	+ 96	- 922
Denmark													
2019 Q4	5,092	3,047	+ 2,045	/	/	- 124	410	93	+ 317	95	66	+ 29	+ 2,266
2020 Q1	5,056	3,030	+ 2,026	/	/	- 210	434	97	+ 338	83	98	- 15	+ 2,138
Q2	4,701	2,529	+ 2,172	/	/	- 237	398	128	+ 270	84	53	+ 31	+ 2,235
Q3	4,882	2,734	+ 2,148	/	/	- 744	424	81	+ 343	60	70	- 10	+ 1,737
Q4	4,880	2,895	+ 1,985	/	/	- 313	368	76	+ 292	63	61	+ 2	+ 1,967
2021 Q1	5,226	2,898	+ 2,328	/	/	- 569	476	88	+ 388	79	103	- 24	+ 2,123
Estonia													
2019 Q4	26,300	27,867	- 1,567	/	2,615	+ 2,451	3,415	183	+ 3,233	44	437	- 393	+ 3,724
2020 Q1	22,708	24,758	- 2,050	/	1,717	+ 1,642	3,017	185	+ 2,832	26	197	- 172	+ 2,252
Q2	24,362	29,063	- 4,702	/	1,843	+ 2,090	2,812	201	+ 2,611	52	325	- 273	- 274
Q3	27,472	28,478	- 1,006	/	1,898	+ 1,539	2,783	165	+ 2,618	- 112	227	- 339	+ 2,812
Q4	29,124	30,091	- 968	/	2,420	+ 2,091	2,853	168	+ 2,685	- 38	521	- 559	+ 3,249
2021 Q1	28,425	31,140	- 2,715	/	1,734	+ 2,700	3,114	153	+ 2,960	25	200	- 175	+ 2,770
Finland													
2019 Q4	2,361	1,990	+ 371	/	/	+ 33	273	61	+ 212	18	59	- 41	+ 575
2020 Q1	2,940	1,923	+ 1,017	/	/	- 35	287	60	+ 226	32	27	+ 6	+ 1,214
Q2	2,214	1,627	+ 587	/	/	+ 45	362	58	+ 305	17	55	- 38	+ 899
Q3	2,514	1,854	+ 660	/	/	- 46	243	58	+ 185	27	54	- 27	+ 771
Q4	2,512	1,911	+ 601	/	/	+ 82	270	59	+ 211	28	31	- 4	+ 890
2021 Q1	2,809	1,971	+ 838	/	/	- 27	314	56	+ 258	32	36	- 4	+ 1,065
France													
2019 Q4	26,969	15,800	+ 11,169	6,071	5,499	+ 572	2,835	1,752	+ 1,083	2,465	2,175	+ 290	+ 13,114
2020 Q1	26,791	15,035	+ 11,757	5,388	4,454	+ 934	2,801	1,895	+ 906	2,485	2,076	+ 409	+ 14,006
Q2	19,326	11,043	+ 8,283	4,882	2,966	+ 1,916	2,844	2,683	+ 161	2,608	2,025	+ 583	+ 10,942
Q3	23,920	12,693	+ 11,226	5,059	4,379	+ 680	2,901	1,894	+ 1,008	2,486	2,144	+ 343	+ 13,257
Q4	25,349	14,678	+ 10,670	5,079	4,023	+ 1,056	2,620	1,709	+ 911	2,637	2,242	+ 396	+ 13,033
2021 Q1	27,170	14,784	+ 12,386	4,845	3,587	+ 1,259	2,572	1,745	+ 827	2,542	2,061	+ 481	+ 14,953
Greece													
2019 Q4	1,430	575	+ 854	/	/	- 780	205	8	+ 197	.	.	- 416	- 144
2020 Q1	1,528	516	+ 1,012	/	/	- 271	222	6	+ 216	1	189	- 188	+ 769
Q2	1,232	565	+ 667	/	/	- 225	201	7	+ 194	2	187	- 185	+ 451
Q3	1,478	557	+ 921	/	/	- 936	241	8	+ 233	4	378	- 374	- 155
Q4	1,370	539	+ 832	/	/	- 537	219	6	+ 212	3	190	- 187	+ 320
2021 Q1	1,599	633	+ 966	/	/	- 278	187	5	+ 182	3	190	- 187	+ 682

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend-iture	Balance	Receipts	Expend-iture	Balance	Receipts	Expend-iture	Balance	Receipts	Expend-iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12		13
Hong Kong													
2019 Q4	797	353	+ 443	592	754	- 162	337	44	+ 293	11	5	+ 6	+ 580
2020 Q1	784	584	+ 200	565	583	- 18	300	38	+ 262	7	13	- 6	+ 438
Q2	904	469	+ 435	497	520	- 24	316	157	+ 159	35	10	+ 26	+ 596
Q3	952	346	+ 606	490	550	- 60	295	47	+ 248	7	16	- 8	+ 785
Q4	1,092	336	+ 755	433	609	- 175	286	40	+ 246	5	11	- 6	+ 820
2021 Q1	935	318	+ 617	503	605	- 102	301	42	+ 259	8	5	+ 3	+ 778
Hungary													
2019 Q4	5,320	6,764	- 1,444	841	/	- 64	403	94	+ 309	37	104	- 67	- 1,266
2020 Q1	5,750	6,711	- 960	642	/	- 25	371	81	+ 290	41	170	- 129	- 824
Q2	4,099	4,890	- 791	497	/	- 109	349	84	+ 265	35	66	- 31	- 667
Q3	5,226	6,916	- 1,690	507	/	- 243	335	85	+ 250	42	71	- 29	- 1,712
Q4	5,592	7,345	- 1,754	714	/	+ 9	357	87	+ 270	36	71	- 35	- 1,510
2021 Q1	6,401	7,263	- 862	524	/	- 56	380	79	+ 302	32	98	- 66	- 683
Iceland													
2019 Q4	112	113	- 1	/	/	- 67	7	0	+ 7	1	1	+ 0	- 61
2020 Q1	123	136	- 13	/	/	- 19	8	0	+ 8	.	.	+ 4	- 19
Q2	108	88	+ 20	/	/	- 27	8	- 0	+ 8	0	1	- 1	+ 0
Q3	112	81	+ 31	/	/	- 32	7	- 0	+ 7	1	3	- 3	+ 4
Q4	112	109	+ 3	/	/	- 4	7	- 0	+ 7	0	2	- 1	+ 5
2021 Q1	126	124	+ 2	/	/	- 1	7	0	+ 7	1	2	- 2	+ 6
India													
2019 Q4	2,435	2,025	+ 411	829	1,337	- 508	287	- 16	+ 302	23	84	- 61	+ 144
2020 Q1	2,466	2,432	+ 34	743	1,150	- 407	255	- 2	+ 257	25	69	- 44	- 160
Q2	1,507	1,522	- 15	547	1,086	- 539	318	1	+ 317	20	61	- 41	- 278
Q3	1,929	2,150	- 221	616	1,005	- 389	236	4	+ 232	19	76	- 58	- 436
Q4	2,379	2,184	+ 195	696	1,094	- 398	247	4	+ 243	15	88	- 72	- 33
2021 Q1	2,661	2,414	+ 246	696	964	- 268	255	2	+ 253	13	77	- 64	+ 167
Ireland													
2019 Q4	2,076	4,670	- 2,595	1,833	3,863	- 2,029	1,043	284	+ 759	941	930	+ 11	- 3,854
2020 Q1	2,042	4,985	- 2,943	1,773	4,464	- 2,691	1,005	563	+ 442	1,180	1,081	+ 99	- 5,093
Q2	1,554	5,335	- 3,781	1,532	3,684	- 2,153	1,015	1,855	- 840	1,523	1,130	+ 393	- 6,380
Q3	2,209	5,596	- 3,388	1,576	4,346	- 2,770	946	740	+ 206	1,248	1,085	+ 163	- 5,788
Q4	2,000	4,791	- 2,791	1,860	3,905	- 2,045	965	436	+ 529	1,169	1,084	+ 85	- 4,222
2021 Q1	2,010	4,991	- 2,981	1,792	4,556	- 2,764	944	459	+ 485	1,110	979	+ 131	- 5,129
Italy													
2019 Q4	17,945	14,228	+ 3,717	2,372	3,576	- 1,204	1,517	788	+ 729	702	1,128	- 426	+ 2,816
2020 Q1	17,822	14,150	+ 3,672	1,892	2,162	- 270	1,377	657	+ 720	616	1,033	- 417	+ 3,706
Q2	13,083	11,477	+ 1,606	1,503	1,428	+ 75	1,360	819	+ 541	650	1,039	- 389	+ 1,833
Q3	15,868	13,627	+ 2,241	1,586	3,361	- 1,775	1,318	714	+ 604	639	1,050	- 411	+ 659
Q4	17,753	14,847	+ 2,906	1,741	2,440	- 700	1,279	624	+ 655	626	1,045	- 419	+ 2,442
2021 Q1	19,451	15,475	+ 3,975	1,527	1,549	- 23	1,227	648	+ 578	616	1,059	- 443	+ 4,088
Japan													
2019 Q4	4,687	5,741	- 1,054	1,642	1,313	+ 329	524	361	+ 162	368	396	- 28	- 590
2020 Q1	4,847	5,930	- 1,083	1,353	1,128	+ 226	396	318	+ 78	267	273	- 6	- 785
Q2	3,509	4,615	- 1,105	1,167	912	+ 254	479	296	+ 183	296	295	+ 1	- 667
Q3	4,076	4,574	- 498	1,083	903	+ 180	316	305	+ 11	280	273	+ 7	- 300
Q4	4,647	5,328	- 681	1,364	1,016	+ 348	475	292	+ 183	264	291	- 27	- 177
2021 Q1	4,138	5,215	- 1,078	1,217	855	+ 361	395	294	+ 101	168	192	- 23	- 639
Korea (Republic of)													
2019 Q4	3,583	2,893	+ 690	814	755	+ 59	335	43	+ 292	53	41	+ 12	+ 1,053
2020 Q1	4,268	3,201	+ 1,067	615	529	+ 85	303	39	+ 264	2	28	- 26	+ 1,390
Q2	3,145	2,525	+ 620	531	518	+ 13	328	37	+ 291	16	32	- 16	+ 908
Q3	4,056	2,257	+ 1,799	529	525	+ 3	273	35	+ 237	1	82	- 81	+ 1,958
Q4	3,833	2,731	+ 1,102	681	656	+ 25	285	36	+ 249	.	.	- 38	+ 1,339
2021 Q1	4,039	3,002	+ 1,036	558	550	+ 8	321	38	+ 283	7	27	- 19	+ 1,308

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	
Latvia													
2019 Q4	461	216	+ 245	/	/	+ 12	24	2	+ 22	1	7	- 6	+ 273
2020 Q1	437	236	+ 201	/	/	+ 10	23	3	+ 20	1	7	- 6	+ 225
Q2	340	210	+ 130	/	/	- 20	22	2	+ 19	1	7	- 6	+ 123
Q3	415	240	+ 175	/	/	- 6	21	3	+ 19	1	7	- 6	+ 181
Q4	442	230	+ 212	/	/	+ 4	21	2	+ 19	1	8	- 6	+ 229
2021 Q1	455	220	+ 235	/	/	+ 1	20	2	+ 18	1	8	- 7	+ 247
Liechtenstein													
2019 Q4	112	122	- 10	62	/	+ 40	4	56	- 52	9	6	+ 3	- 19
2020 Q1	111	124	- 14	63	/	+ 42	4	61	- 57	13	10	+ 4	- 25
Q2	88	97	- 9	75	/	+ 52	6	105	- 100	38	4	+ 34	- 23
Q3	97	127	- 30	51	/	+ 22	4	59	- 55	-	1	- 3	- 65
Q4	123	138	- 16	55	/	+ 37	4	58	- 54	8	2	+ 6	- 26
2021 Q1	129	164	- 35	57	/	+ 25	4	51	- 47	15	23	- 9	- 65
Lithuania													
2019 Q4	946	504	+ 442	/	/	- 40	46	3	+ 43	2	11	- 9	+ 435
2020 Q1	987	536	+ 451	/	/	- 38	40	3	+ 38	2	13	- 11	+ 440
Q2	810	446	+ 364	/	/	- 8	52	12	+ 40	2	12	- 11	+ 386
Q3	990	553	+ 437	/	/	- 21	45	8	+ 37	2	13	- 11	+ 441
Q4	1,012	603	+ 408	/	/	- 48	39	3	+ 36	3	13	- 10	+ 386
2021 Q1	1,047	564	+ 483	/	/	- 42	40	3	+ 37	4	15	- 11	+ 467
Luxembourg													
2019 Q4	1,095	1,304	- 209	3,462	2,017	+ 1,445	5,940	1,873	+ 4,067	182	294	- 112	+ 5,191
2020 Q1	1,139	1,114	+ 25	3,510	2,238	+ 1,272	4,613	2,079	+ 2,534	453	326	+ 127	+ 3,959
Q2	880	1,108	- 228	2,874	1,870	+ 1,005	4,410	3,246	+ 1,164	702	310	+ 392	+ 2,333
Q3	1,175	1,271	- 96	2,964	2,194	+ 770	4,481	2,116	+ 2,365	423	311	+ 112	+ 3,151
Q4	823	1,280	- 457	3,619	2,353	+ 1,266	4,963	1,874	+ 3,089	314	332	- 19	+ 3,880
2021 Q1	1,144	1,345	- 201	3,549	2,326	+ 1,223	4,606	1,793	+ 2,813	450	371	+ 78	+ 3,913
Malaysia													
2019 Q4	895	2,022	- 1,128	175	305	- 131	139	9	+ 130	13	11	+ 2	- 1,126
2020 Q1	978	2,044	- 1,065	144	272	- 128	125	8	+ 117	3	8	- 5	- 1,082
Q2	851	1,603	- 752	133	268	- 135	117	11	+ 106	4	8	- 4	- 785
Q3	673	2,087	- 1,414	124	285	- 161	119	9	+ 110	3	8	- 5	- 1,471
Q4	714	2,153	- 1,439	172	287	- 116	120	9	+ 111	4	9	- 5	- 1,449
2021 Q1	895	2,175	- 1,280	148	292	- 144	133	8	+ 124	-	1	- 3	- 1,303
Malta													
2019 Q4	134	68	+ 66	104	311	- 207	91	87	+ 4	.	.	- 2	- 139
2020 Q1	154	114	+ 41	99	284	- 185	81	33	+ 48	8	25	- 17	- 113
Q2	93	78	+ 16	71	216	- 145	74	39	+ 36	13	17	- 4	- 98
Q3	97	69	+ 28	81	246	- 165	73	33	+ 40	22	19	+ 3	- 94
Q4	93	101	- 8	77	208	- 132	76	34	+ 43	17	29	- 12	- 109
2021 Q1	98	71	+ 27	74	249	- 175	83	33	+ 51	2	6	- 3	- 101
Mexico													
2019 Q4	2,073	2,148	- 74	906	/	+ 521	368	15	+ 353	8	118	- 110	+ 689
2020 Q1	2,083	1,593	+ 490	723	/	+ 381	375	14	+ 360	11	57	- 46	+ 1,186
Q2	1,556	1,096	+ 460	479	/	+ 324	360	22	+ 337	5	43	- 38	+ 1,084
Q3	1,501	1,812	- 311	474	/	+ 325	360	16	+ 344	5	47	- 42	+ 316
Q4	1,365	2,030	- 664	561	/	+ 318	367	16	+ 351	5	54	- 49	- 45
2021 Q1	2,332	1,616	+ 716	541	/	+ 366	362	13	+ 349	7	38	- 30	+ 1,401
Morocco													
2019 Q4	687	328	+ 360	60	/	- 163	28	5	+ 23	0	23	- 23	+ 197
2020 Q1	677	415	+ 262	44	/	- 104	27	5	+ 22	0	24	- 24	+ 156
Q2	407	270	+ 137	41	/	+ 12	25	5	+ 20	1	22	- 22	+ 148
Q3	556	292	+ 264	34	/	+ 2	46	5	+ 41	0	20	- 20	+ 287
Q4	578	329	+ 250	47	/	+ 6	24	5	+ 19	0	45	- 45	+ 229
2021 Q1	692	395	+ 297	40	/	- 12	24	5	+ 19	0	23	- 23	+ 281

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12		13
Netherlands													
2019 Q4	21,647	24,119	- 2,473	4,520	5,215	- 696	6,484	2,699	+ 3,785	592	684	- 92	+ 525
2020 Q1	21,425	23,996	- 2,571	4,077	3,952	+ 125	6,065	2,638	+ 3,427	607	766	- 159	+ 822
Q2	18,285	19,760	- 1,475	3,611	3,656	- 45	5,609	2,668	+ 2,940	687	759	- 72	+ 1,348
Q3	19,843	20,721	- 878	4,259	4,523	- 264	5,531	2,559	+ 2,971	765	763	+ 2	+ 1,831
Q4	21,542	22,581	- 1,038	3,937	4,099	- 162	5,621	2,602	+ 3,019	758	807	- 50	+ 1,769
2021 Q1	23,461	23,986	- 525	3,723	3,543	+ 180	5,930	2,550	+ 3,380	671	751	- 80	+ 2,954
Norway													
2019 Q4	2,312	2,683	- 371	/	/	- 110	361	68	+ 294	23	130	- 107	- 295
2020 Q1	2,384	2,494	- 109	/	/	- 63	423	73	+ 350	17	121	- 104	+ 73
Q2	2,072	1,541	+ 530	/	/	- 71	341	45	+ 296	18	119	- 101	+ 654
Q3	2,436	1,561	+ 875	/	/	- 147	331	21	+ 310	1	160	- 160	+ 878
Q4	2,193	1,898	+ 295	/	/	- 106	346	35	+ 312	21	207	- 186	+ 315
2021 Q1	2,485	2,910	- 424	/	/	- 46	392	37	+ 356	27	119	- 93	- 207
Poland													
2019 Q4	16,320	14,515	+ 1,805	1,890	2,574	- 683	871	1,109	- 239	497	224	+ 274	+ 1,156
2020 Q1	16,299	14,121	+ 2,178	1,736	2,522	- 786	812	715	+ 98	347	226	+ 120	+ 1,610
Q2	12,075	11,704	+ 370	1,356	1,837	- 480	738	806	- 68	350	212	+ 138	- 40
Q3	15,539	14,313	+ 1,226	1,639	2,518	- 878	764	969	- 205	455	250	+ 205	+ 348
Q4	17,051	16,142	+ 909	1,814	2,441	- 627	754	847	- 93	426	221	+ 205	+ 394
2021 Q1	17,462	15,733	+ 1,729	1,575	2,216	- 641	789	718	+ 71	345	256	+ 89	+ 1,248
Portugal													
2019 Q4	2,208	1,739	+ 469	/	/	- 390	237	1	+ 236	7	84	- 77	+ 238
2020 Q1	1,740	1,692	+ 48	/	/	- 134	196	2	+ 194	4	84	- 80	+ 28
Q2	1,403	1,262	+ 141	/	/	+ 61	205	20	+ 185	7	91	- 84	+ 302
Q3	1,696	1,631	+ 65	/	/	- 206	180	6	+ 174	3	95	- 92	- 59
Q4	1,654	1,634	+ 20	/	/	- 56	222	3	+ 219	6	82	- 76	+ 106
2021 Q1	1,882	1,596	+ 286	/	/	- 10	199	4	+ 195	16	81	- 65	+ 405
Romania													
2019 Q4	4,118	3,544	+ 574	560	730	- 170	246	610	- 364	250	134	+ 117	+ 156
2020 Q1	4,263	3,512	+ 751	478	630	- 151	229	306	- 78	126	148	- 21	+ 500
Q2	2,854	2,405	+ 449	450	601	- 151	217	409	- 193	165	146	+ 18	+ 123
Q3	4,081	3,326	+ 755	383	625	- 242	218	617	- 399	257	142	+ 115	+ 229
Q4	4,194	3,475	+ 719	492	668	- 176	226	419	- 193	188	144	+ 44	+ 395
2021 Q1	4,372	3,623	+ 749	395	610	- 215	232	304	- 72	118	149	- 32	+ 431
Russian Federation													
2019 Q4	7,093	7,620	- 527	/	/	+ 241	717	150	+ 568	16	48	- 32	+ 250
2020 Q1	6,746	6,780	- 35	/	/	+ 215	680	138	+ 542	21	67	- 47	+ 676
Q2	5,555	3,741	+ 1,814	/	/	+ 61	918	134	+ 784	5	44	- 39	+ 2,620
Q3	6,734	4,507	+ 2,227	/	/	+ 86	629	127	+ 503	12	92	- 80	+ 2,736
Q4	6,719	5,330	+ 1,389	/	/	+ 147	649	128	+ 521	13	64	- 51	+ 2,006
2021 Q1	6,839	6,919	- 79	/	/	+ 78	690	130	+ 560	14	48	- 34	+ 525
Singapore													
2019 Q4	2,139	1,906	+ 233	1,110	1,229	- 119	238	8	+ 230	8	19	- 11	+ 334
2020 Q1	2,101	1,824	+ 276	983	1,041	- 58	208	13	+ 195	4	23	- 26	+ 387
Q2	1,883	1,705	+ 178	819	819	- 0	229	23	+ 206	-	16	- 42	+ 342
Q3	1,658	882	+ 776	855	914	- 59	191	16	+ 174	9	21	- 12	+ 879
Q4	1,716	1,194	+ 522	874	905	- 31	198	13	+ 185	4	20	- 16	+ 661
2021 Q1	1,967	1,085	+ 883	918	888	+ 29	203	3	+ 200	8	8	+ 1	+ 1,112
Slovakia													
2019 Q4	2,725	4,325	- 1,600	357	468	- 111	172	58	+ 114	25	34	- 9	- 1,605
2020 Q1	2,313	3,610	- 1,297	345	434	- 89	157	45	+ 112	19	25	- 6	- 1,279
Q2	1,738	2,948	- 1,210	256	399	- 143	145	57	+ 89	19	37	- 18	- 1,283
Q3	2,229	4,001	- 1,773	268	428	- 161	144	61	+ 83	24	23	+ 1	- 1,850
Q4	2,160	4,148	- 1,988	311	493	- 182	148	57	+ 91	25	83	- 58	- 2,137
2021 Q1	2,534	4,431	- 1,897	344	420	- 76	152	47	+ 104	20	29	- 9	- 1,877

II. Current account

6. Regional breakdown

a) Current account, by country and group of countries *

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	Receipts	Expend- iture	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	
Slovenia													
2019 Q4	1,434	1,553	- 119	/	/	- 75	59	16	+ 43	11	34	- 23	- 174
2020 Q1	1,438	1,510	- 71	/	/	- 32	54	13	+ 42	9	35	- 26	- 88
Q2	1,094	1,187	- 93	/	/	+ 4	54	17	+ 37	11	33	- 22	- 74
Q3	1,289	1,356	- 67	/	/	- 69	54	20	+ 34	9	35	- 25	- 128
Q4	1,377	1,543	- 166	/	/	- 18	54	14	+ 40	11	35	- 24	- 168
2021 Q1	1,500	1,655	- 155	/	/	+ 18	52	17	+ 35	9	35	- 26	- 129
Spain													
2019 Q4	9,709	7,789	+ 1,920	2,150	3,551	- 1,400	1,659	318	+ 1,341	508	760	- 252	+ 1,610
2020 Q1	9,235	8,171	+ 1,064	1,714	2,374	- 660	1,473	324	+ 1,149	561	797	- 236	+ 1,317
Q2	6,059	6,822	- 764	1,394	1,132	+ 262	1,369	385	+ 984	570	787	- 217	+ 265
Q3	8,257	7,386	+ 870	1,476	1,643	- 167	1,425	312	+ 1,113	557	845	- 288	+ 1,528
Q4	8,433	8,373	+ 61	1,957	1,573	+ 385	1,499	305	+ 1,194	530	798	- 268	+ 1,372
2021 Q1	9,175	8,565	+ 610	1,484	1,394	+ 90	1,496	299	+ 1,197	538	754	- 216	+ 1,681
Sweden													
2019 Q4	6,310	3,648	+ 2,661	/	/	+ 484	678	188	+ 490	33	67	- 33	+ 3,602
2020 Q1	6,509	3,895	+ 2,614	/	/	+ 327	610	162	+ 448	32	92	- 60	+ 3,328
Q2	5,167	3,207	+ 1,959	/	/	+ 266	583	239	+ 344	47	76	- 29	+ 2,540
Q3	5,865	3,234	+ 2,631	/	/	+ 263	547	202	+ 345	54	130	- 76	+ 3,163
Q4	6,707	3,736	+ 2,971	/	/	+ 459	601	188	+ 413	48	103	- 54	+ 3,789
2021 Q1	6,798	3,885	+ 2,913	/	/	+ 294	604	164	+ 440	44	91	- 47	+ 3,599
Switzerland													
2019 Q4	13,719	15,243	- 1,524	7,667	4,017	+ 3,649	2,869	1,551	+ 1,318	1,458	1,789	- 331	+ 3,113
2020 Q1	14,447	16,080	- 1,633	6,576	3,622	+ 2,954	3,000	1,693	+ 1,307	1,391	1,833	- 442	+ 2,186
Q2	12,405	13,670	- 1,265	5,418	2,680	+ 2,738	2,736	2,426	+ 309	1,436	1,533	- 97	+ 1,686
Q3	13,087	14,008	- 920	5,935	3,171	+ 2,763	2,166	1,514	+ 652	1,244	1,388	- 144	+ 2,351
Q4	13,583	14,950	- 1,366	6,399	3,338	+ 3,061	2,737	1,721	+ 1,017	1,200	1,479	- 279	+ 2,432
2021 Q1	15,090	15,605	- 515	5,793	3,031	+ 2,762	2,984	1,555	+ 1,429	1,003	1,424	- 421	+ 3,256
Taiwan													
2019 Q4	2,016	2,436	- 421	233	426	- 193	- 48	19	- 67	2	14	- 12	- 692
2020 Q1	2,156	2,467	- 311	235	391	- 156	- 19	16	- 35	2	17	- 16	- 518
Q2	1,932	2,330	- 398	194	368	- 174	- 20	17	- 38	2	15	- 13	- 623
Q3	2,194	2,343	- 148	200	412	- 212	37	16	+ 21	3	25	- 23	- 362
Q4	2,045	2,444	- 398	187	420	- 233	- 36	15	- 51	8	13	- 5	- 688
2021 Q1	2,442	2,610	- 168	192	425	- 234	- 26	15	- 40	.	.	- 1	- 443
Turkey													
2019 Q4	5,182	3,885	+ 1,297	691	/	- 404	500	21	+ 479	10	475	- 465	+ 907
2020 Q1	5,476	3,922	+ 1,554	574	/	- 70	305	34	+ 271	6	416	- 410	+ 1,344
Q2	4,046	2,928	+ 1,119	430	/	+ 121	286	34	+ 252	4	411	- 407	+ 1,085
Q3	5,938	3,849	+ 2,090	490	/	- 122	308	36	+ 272	12	423	- 411	+ 1,828
Q4	6,176	4,014	+ 2,163	541	/	+ 49	284	32	+ 252	8	486	- 478	+ 1,986
2021 Q1	5,745	4,153	+ 1,592	464	/	+ 89	290	25	+ 266	9	400	- 391	+ 1,556
United Kingdom													
2019 Q4	19,658	10,332	+ 9,326	6,982	6,819	+ 163	3,309	1,932	+ 1,377	1,736	2,026	- 290	+ 10,576
2020 Q1	21,843	11,869	+ 9,974	6,344	6,618	- 274	3,308	2,775	+ 533	2,342	2,347	- 5	+ 10,228
Q2	11,905	7,352	+ 4,552	5,562	5,128	+ 434	3,295	6,463	- 3,168	3,201	2,146	+ 1,055	+ 2,874
Q3	18,597	7,877	+ 10,720	5,865	5,747	+ 118	2,946	2,951	- 5	2,195	2,090	+ 105	+ 10,938
Q4	18,934	9,060	+ 9,873	6,893	6,628	+ 265	3,111	2,128	+ 984	1,981	2,165	- 184	+ 10,938
2021 Q1	18,340	8,402	+ 9,938	6,024	6,384	- 360	3,167	2,289	+ 878	2,207	2,262	- 55	+ 10,402
United States													
2019 Q4	26,677	15,421	+ 11,256	13,101	13,316	- 215	8,037	2,033	+ 6,004	3,644	4,125	- 481	+ 16,564
2020 Q1	27,521	15,427	+ 12,094	11,375	9,476	+ 1,899	7,621	2,321	+ 5,300	3,752	3,878	- 126	+ 19,167
Q2	18,393	12,432	+ 5,961	8,987	7,765	+ 1,222	7,381	2,975	+ 4,405	3,747	3,857	- 110	+ 11,478
Q3	24,335	12,974	+ 11,361	8,818	7,885	+ 934	7,151	2,306	+ 4,846	3,576	3,924	- 347	+ 16,793
Q4	28,497	13,188	+ 15,309	10,106	8,948	+ 1,158	7,455	1,952	+ 5,503	3,594	3,756	- 162	+ 21,808
2021 Q1	26,235	13,455	+ 12,780	9,208	8,250	+ 958	7,710	2,252	+ 5,458	3,798	4,917	- 1,119	+ 18,078

II. Current account

6. Regional breakdown

b) Special trade, by country and group of countries *

€ million

Group of countries/country		2018	2019	2020	2020		2021			
					Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
2. Other European countries	Exports	203,661	204,575	188,593	17,441	14,212	13,555	15,714	18,772	16,476
	Imports	158,142	154,441	135,347	12,387	10,843	11,071	11,951	14,429	13,271
	Balance	+ 45,519	+ 50,134	+ 53,246	+ 5,053	+ 3,368	+ 2,484	+ 3,763	+ 4,343	+ 3,204
of which: Norway	Exports	9,087	9,136	8,401	717	589	622	757	916	815
	Imports	12,423	11,930	8,016	707	711	1,018	763	1,567	972
	Balance	- 3,336	- 2,794	+ 385	+ 10	- 121	- 396	- 6	- 651	- 157
Russian Federation	Exports	25,876	26,557	23,068	2,066	1,714	1,641	1,956	2,463	2,312
	Imports	35,985	31,253	21,483	2,027	1,702	2,520	2,280	2,492	2,614
	Balance	- 10,109	- 4,696	+ 1,586	+ 39	+ 12	- 879	- 325	- 29	- 302
Switzerland	Exports	54,021	56,345	56,287	5,079	4,012	4,602	4,697	5,427	4,950
	Imports	45,913	45,824	45,473	4,056	3,391	3,526	3,859	4,472	4,055
	Balance	+ 8,108	+ 10,521	+ 10,813	+ 1,023	+ 621	+ 1,076	+ 838	+ 955	+ 895
Turkey	Exports	19,163	19,583	21,320	1,960	1,877	1,470	1,707	2,033	1,809
	Imports	16,386	15,866	15,341	1,418	1,283	1,360	1,341	1,609	1,486
	Balance	+ 2,777	+ 3,717	+ 5,979	+ 542	+ 594	+ 110	+ 366	+ 424	+ 323
United Kingdom	Exports	82,164	79,166	66,789	6,424	4,993	4,304	5,457	6,486	5,326
	Imports	37,025	38,397	34,773	3,141	2,841	1,701	2,697	3,145	3,057
	Balance	+ 45,139	+ 40,770	+ 32,016	+ 3,283	+ 2,152	+ 2,603	+ 2,760	+ 3,341	+ 2,269
II. Outside Europe	Exports	413,483	421,728	380,214	34,592	34,923	29,936	33,712	40,123	34,521
	Imports	342,980	355,390	341,544	30,803	28,628	28,937	27,908	33,688	32,134
	Balance	+ 70,503	+ 66,338	+ 38,670	+ 3,788	+ 6,295	+ 999	+ 5,804	+ 6,435	+ 2,387
1. Africa	Exports	22,524	23,627	20,037	1,755	1,754	1,654	1,745	2,226	1,768
	Imports	22,542	24,475	18,702	1,879	1,781	1,914	1,810	2,236	1,966
	Balance	- 18	- 848	+ 1,335	- 123	- 27	- 260	- 65	- 10	- 198
2. America	Exports	158,952	165,602	141,740	12,879	12,290	11,563	13,132	15,284	13,745
	Imports	92,444	100,007	93,892	8,360	7,642	6,961	7,228	9,067	8,651
	Balance	+ 66,508	+ 65,595	+ 47,848	+ 4,519	+ 4,648	+ 4,602	+ 5,904	+ 6,217	+ 5,094
of which: Brazil	Exports	9,458	10,158	8,450	775	725	741	742	1,003	839
	Imports	7,488	7,033	6,133	508	436	531	480	596	682
	Balance	+ 1,970	+ 3,125	+ 2,317	+ 266	+ 289	+ 209	+ 261	+ 407	+ 157
United States	Exports	113,341	118,680	103,821	9,574	9,140	8,477	9,480	11,123	10,059
	Imports	64,493	71,334	67,698	5,836	5,609	4,746	5,140	6,667	6,160
	Balance	+ 48,847	+ 47,346	+ 36,123	+ 3,738	+ 3,531	+ 3,731	+ 4,340	+ 4,456	+ 3,899
3. Asia	Exports	219,716	221,278	207,780	19,099	19,940	15,980	17,947	21,512	18,133
	Imports	224,355	227,036	225,074	20,226	18,895	19,737	18,606	22,044	21,130
	Balance	- 4,639	- 5,759	- 17,294	- 1,127	+ 1,045	- 3,757	- 659	- 532	- 2,997
Countries in the Middle East	Exports	29,144	28,663	25,445	2,069	3,334	1,656	1,971	2,299	2,023
	Imports	8,156	7,460	5,920	412	531	445	402	496	530
	Balance	+ 20,989	+ 21,202	+ 19,525	+ 1,657	+ 2,803	+ 1,211	+ 1,569	+ 1,803	+ 1,493
Other Asian countries	Exports	190,572	192,615	182,335	17,030	16,606	14,323	15,976	19,214	16,110
	Imports	216,199	219,576	219,154	19,814	18,364	19,291	18,204	21,548	20,600
	Balance	- 25,627	- 26,961	- 36,820	- 2,784	- 1,758	- 4,968	- 2,228	- 2,335	- 4,490
of which: China, People's Republic of ³	Exports	93,004	95,984	95,860	9,341	9,249	7,525	8,476	10,315	8,376
	Imports	106,065	110,054	116,859	10,869	10,129	10,619	9,869	11,670	10,727
	Balance	- 13,061	- 14,070	- 20,999	- 1,528	- 879	- 3,094	- 1,393	- 1,355	- 2,351
Japan	Exports	20,436	20,662	17,382	1,594	1,519	1,469	1,434	1,665	1,551
	Imports	23,710	23,904	21,258	1,971	1,725	1,758	1,671	1,907	2,081
	Balance	- 3,275	- 3,243	- 3,877	- 378	- 205	- 290	- 237	- 242	- 530
Korea, Republic of	Exports	17,260	17,253	17,777	1,453	1,477	1,404	1,520	1,719	1,580
	Imports	12,156	12,296	11,319	1,045	983	1,058	877	1,185	1,107
	Balance	+ 5,104	+ 4,957	+ 6,457	+ 408	+ 494	+ 346	+ 643	+ 534	+ 473
4. Oceania and polar regions	Exports	12,291	11,221	10,657	859	939	740	887	1,101	876
	Imports	3,639	3,872	3,876	339	310	326	263	340	388
	Balance	+ 8,652	+ 7,349	+ 6,781	+ 520	+ 629	+ 414	+ 624	+ 760	+ 488
Memo item: OECD countries	Exports	1,031,754	1,038,343	940,986	87,574	76,658	77,951	84,572	98,704	88,102
	Imports	796,719	812,655	752,736	70,348	62,858	59,669	65,913	78,574	69,723
	Balance	+ 235,035	+ 225,689	+ 188,251	+ 17,225	+ 13,800	+ 18,281	+ 18,660	+ 20,130	+ 18,379

³ Excluding Hongkong.

II. Current account

6. Regional breakdown c) Travel - annual figures *

€ million

Group of countries/country	Receipts				Expenditure			
	2017	2018	2019	2020	2017	2018	2019	2020
Rest of the world of which:	35,282	36,391	37,344	19,331	78,839	80,934	83,292	35,869
Europe	27,077	28,285	29,092	16,652	60,614	62,194	65,160	30,236
EU Member States (27 excl. GB) of which:	20,358	21,477	22,165	13,086	50,753	51,283	54,966	26,507
Austria	2,346	2,544	2,459	1,307	7,823	7,874	8,169	6,140
Belgium	1,244	1,282	1,270	766	971	888	892	415
Croatia	89	102	111	90	1,761	2,444	1,737	1,041
Czechia	811	911	945	573	2,379	2,020	2,316	1,050
Denmark	1,541	1,575	1,514	725	1,177	1,576	1,635	1,181
France	2,785	2,980	3,369	1,877	4,491	4,648	5,592	2,266
Greece	303	315	275	146	2,560	2,811	3,025	1,040
Hungary	216	228	243	150	639	536	712	259
Italy	1,252	1,281	1,365	638	7,951	7,666	8,587	3,683
Luxemburg	622	633	646	409	840	1,001	962	576
Netherlands	3,463	3,602	3,729	2,168	4,766	4,636	5,491	3,119
Poland	2,221	2,412	2,525	2,164	2,563	3,009	3,038	1,687
Portugal	270	284	262	147	1,246	1,302	1,564	634
Spain	1,131	1,158	1,252	580	8,210	7,540	7,731	2,124
United Kingdom	1,595	1,654	1,713	770	2,610	3,191	2,261	660
<i>Memo item:</i> <i>Euro area (19)</i>	14,220	14,941	15,591	8,636	40,666	40,154	44,020	20,756
European Free Trade Association (EFTA) of which:	3,947	3,937	3,970	2,114	3,247	3,502	3,641	1,923
Switzerland	3,673	3,662	3,570	1,988	2,290	2,262	2,436	1,648
Other European countries (excl. EFTA) of which:	2,772	2,872	2,957	1,451	6,614	7,409	6,553	1,806
Turkey	297	297	283	135	2,771	2,773	2,850	681
Africa of which:	212	245	252	135	2,990	4,129	3,829	1,210
North Africa	56	84	93	51	1,727	2,225	2,033	486
America of which:	3,030	2,983	3,458	1,183	7,704	7,253	6,434	1,711
United States	2,505	2,453	2,929	988	4,663	4,006	3,784	745
Asia	4,749	4,666	4,341	1,303	6,241	5,912	6,790	2,336

* For more detailed information on travel data, see "Explanatory notes and lists".
Regional figures are subject to considerable uncertainty. Countries classified into

respective groups of countries, see "Explanatory notes and lists".

II. Current account

6. Regional breakdown

d) Travel - quarterly figures *

€ million

Group of countries/country	2019			2020				2021
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Receipts								
Rest of the world	9,588	10,910	9,069	6,809	2,739	6,095	3,688	2,492
of which:								
Europe	7,382	8,455	7,112	5,582	2,345	5,482	3,244	2,176
EU Member States (27 excl. GB)	5,610	6,506	5,353	4,267	1,906	4,379	2,535	1,787
of which:								
Austria	638	750	599	435	186	409	277	141
Czechia	245	269	247	180	91	178	124	69
France	866	946	812	631	223	687	337	197
Italy	348	401	316	232	95	210	101	78
Netherlands	907	1,164	885	701	250	913	304	228
Poland	623	693	620	596	416	619	533	466
Spain	310	375	295	234	60	177	109	76
<i>Memo item:</i> <i>Euro area (19)</i>	3,930	4,634	3,733	2,898	1,160	3,045	1,533	1,005
European Free Trade Association (EFTA)	1,049	1,136	1,002	703	226	709	476	219
of which:								
Switzerland	935	1,003	913	654	208	670	456	204
Other European countries (excl. EFTA)	724	813	757	613	213	393	232	170
of which:								
Turkey	/	/	/	/	/	/	/	/
America	909	1,067	824	574	151	287	170	137
Expenditure								
Rest of the world	19,841	29,440	19,582	14,204	2,501	13,583	5,581	2,870
of which:								
Europe	15,656	24,608	14,489	9,907	1,992	13,272	5,065	2,271
EU Member States (27 excl. GB)	13,213	20,441	12,406	8,464	1,705	11,965	4,373	1,866
of which:								
Austria	1,577	2,446	1,726	3,045	317	2,111	667	293
Czechia	602	594	636	432	42	385	191	51
France	1,438	2,058	1,418	584	94	1,212	376	202
Italy	2,010	3,622	1,845	590	162	2,071	860	124
Netherlands	1,274	1,769	1,401	726	445	1,412	537	272
Poland	718	1,110	600	601	109	641	337	196
Spain	1,970	2,649	2,025	1,105	54	663	302	248
<i>Memo item:</i> <i>Euro area (19)</i>	10,475	15,957	10,347	6,886	1,277	9,137	3,456	1,432
European Free Trade Association (EFTA)	757	1,364	871	695	214	670	344	224
of which:								
Switzerland	471	752	670	612	192	534	310	214
Other European countries (excl. EFTA)	1,686	2,803	1,212	748	73	637	348	181
of which:								
Turkey	/	/	/	/	/	/	/	/
America	1,655	1,903	1,695	1,375	64	33	240	254

* For more detailed information on travel data, see "Explanatory notes and lists". respective groups of countries, see "Explanatory notes and lists".
Regional figures are subject to considerable uncertainty. Countries classified into

III. Capital account

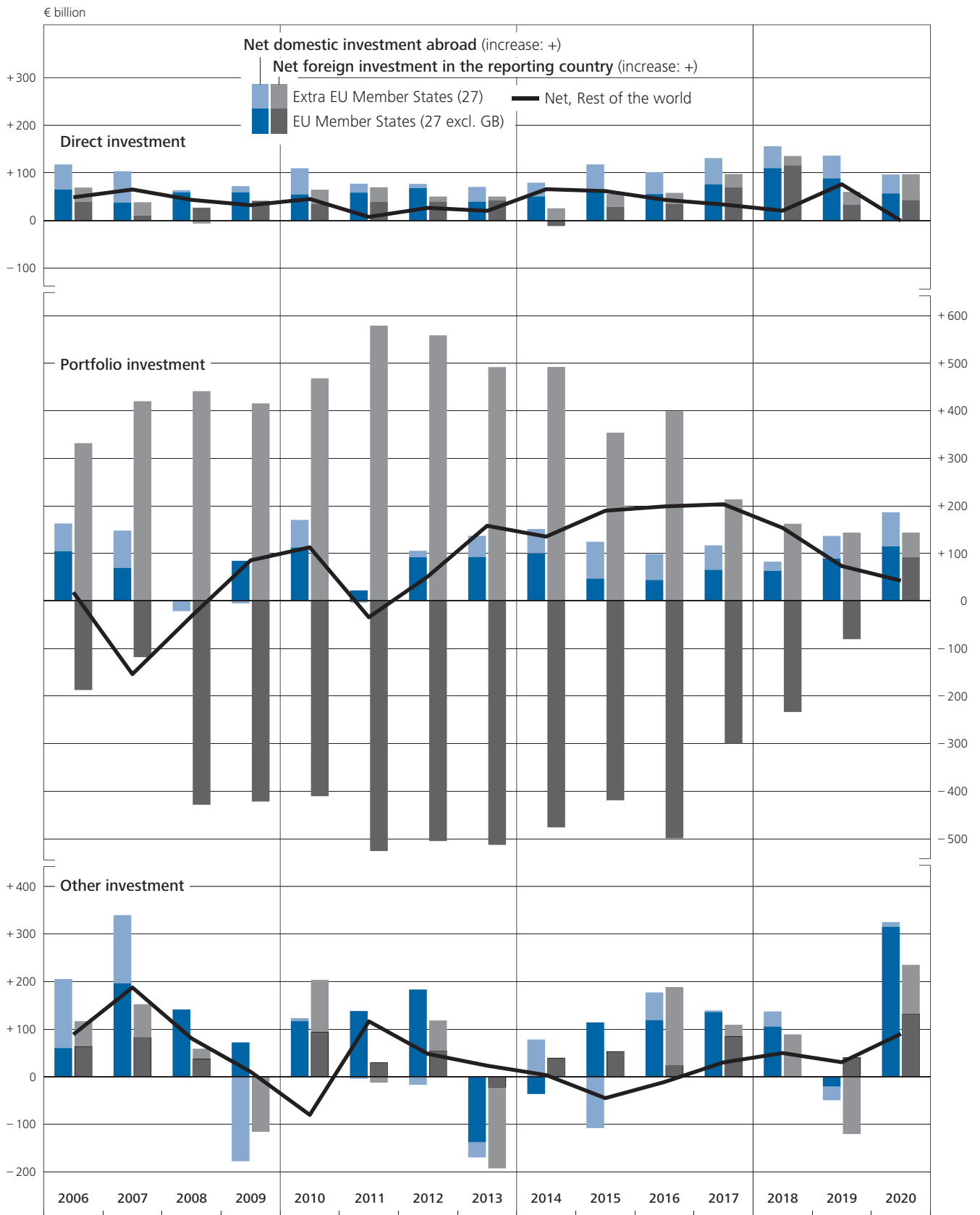
€ million

Period	Capital account								
				Non-produced non-financial assets			Capital transfers		
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance
1	2	3	4	5	6	7	8	9	
2006	4,893	6,221	- 1,328	1,447	1,798	- 351	3,445	4,423	- 978
2007	5,363	6,959	- 1,597	1,584	2,701	- 1,117	3,778	4,258	- 479
2008	5,911	6,804	- 893	2,500	2,925	- 425	3,411	3,879	- 468
2009	12,030	13,888	- 1,858	7,759	7,725	+ 34	4,271	6,162	- 1,891
2010	12,130	10,911	+ 1,219	8,749	6,445	+ 2,304	3,381	4,466	- 1,085
2011	12,789	12,370	+ 419	8,083	6,934	+ 1,148	4,706	5,435	- 729
2012	14,683	15,096	- 413	9,972	8,227	+ 1,745	4,711	6,869	- 2,158
2013	16,394	16,957	- 563	11,163	10,058	+ 1,105	5,231	6,899	- 1,668
2014	17,272	14,336	+ 2,936	12,376	9,535	+ 2,841	4,896	4,801	+ 95
2015	21,453	21,501	- 48	17,792	16,005	+ 1,787	3,660	5,496	- 1,835
2016	26,910	24,769	+ 2,142	20,908	17,689	+ 3,219	6,002	7,080	- 1,077
2017	23,869	26,805	- 2,936	20,118	19,191	+ 926	3,751	7,613	- 3,863
2018	43,854	43,178	+ 676	39,691	36,248	+ 3,444	4,162	6,930	- 2,768
2019	47,357	47,883	- 526	43,130	40,376	+ 2,754	4,227	7,507	- 3,280
2020	52,860	57,631	- 4,771	48,670	48,201	+ 469	4,190	9,430	- 5,240
2018 Q2	7,342	7,784	- 442	6,318	6,491	- 173	1,024	1,294	- 270
Q3	6,794	8,381	- 1,587	6,281	6,856	- 575	513	1,525	- 1,013
Q4	15,952	16,561	- 609	14,939	13,698	+ 1,241	1,013	2,863	- 1,850
2019 Q1	13,224	12,324	+ 900	11,671	11,035	+ 635	1,553	1,289	+ 264
Q2	7,922	8,297	- 374	6,738	6,749	- 12	1,185	1,547	- 363
Q3	8,634	8,368	+ 265	7,989	6,712	+ 1,277	645	1,656	- 1,011
Q4	17,578	18,895	- 1,317	16,733	15,879	+ 854	845	3,016	- 2,171
2020 Q1	9,918	10,266	- 348	8,341	8,785	- 444	1,576	1,481	+ 95
Q2	11,314	11,126	+ 188	10,167	9,664	+ 504	1,147	1,463	- 316
Q3	10,626	11,832	- 1,206	10,031	10,086	- 54	595	1,746	- 1,151
Q4	21,002	24,407	- 3,405	20,130	19,667	+ 464	871	4,740	- 3,869
2021 Q1	15,998	16,213	- 215	14,680	14,705	- 25	1,318	1,508	- 190
2018 Nov.	3,218	3,785	- 567	2,785	3,098	- 313	433	686	- 254
Dec.	10,135	9,255	+ 880	9,744	7,579	+ 2,165	392	1,676	- 1,285
2019 Jan.	7,682	5,549	+ 2,133	7,039	5,100	+ 1,940	643	449	+ 194
Feb.	2,470	2,304	+ 166	1,697	1,906	- 209	773	399	+ 374
Mar.	3,072	4,471	- 1,399	2,934	4,030	- 1,096	137	441	- 303
Apr.	2,419	2,466	- 47	2,200	1,955	+ 245	219	511	- 292
May	3,060	3,112	- 52	2,441	2,627	- 186	619	485	+ 134
June	2,443	2,719	- 276	2,096	2,167	- 71	347	551	- 204
July	3,523	3,352	+ 171	3,362	2,690	+ 672	160	662	- 501
Aug.	3,018	2,229	+ 788	2,634	1,737	+ 897	384	492	- 108
Sep.	2,093	2,787	- 694	1,993	2,285	- 293	100	502	- 401
Oct.	2,156	2,978	- 823	2,045	2,417	- 372	110	562	- 451
Nov.	2,075	2,566	- 491	1,819	1,864	- 45	256	702	- 445
Dec.	13,347	13,350	- 3	12,869	11,598	+ 1,271	478	1,752	- 1,274
2020 Jan.	3,509	3,243	+ 267	2,775	2,737	+ 37	735	505	+ 229
Feb.	2,645	2,597	+ 48	1,925	2,178	- 253	721	420	+ 301
Mar.	3,763	4,426	- 663	3,642	3,870	- 228	121	556	- 435
Apr.	4,281	4,193	+ 88	3,832	3,639	+ 193	449	554	- 105
May	3,626	3,617	+ 8	3,135	3,191	- 56	490	426	+ 64
June	3,408	3,317	+ 91	3,200	2,834	+ 366	208	483	- 275
July	3,966	4,893	- 928	3,863	4,313	- 450	102	580	- 478
Aug.	2,772	2,286	+ 486	2,387	1,691	+ 696	385	595	- 209
Sep.	3,888	4,653	- 764	3,781	4,081	- 300	107	571	- 465
Oct.	3,843	5,163	- 1,320	3,679	4,461	- 782	163	701	- 538
Nov.	3,182	5,273	- 2,090	2,896	3,289	- 393	286	1,983	- 1,697
Dec.	13,977	13,972	+ 5	13,555	11,916	+ 1,639	422	2,056	- 1,634
2021 Jan.	3,700	4,095	- 395	3,208	3,580	- 373	493	515	- 22
Feb.	3,602	5,050	- 1,448	3,392	4,628	- 1,236	210	422	- 212
Mar.	8,696	7,068	+ 1,628	8,081	6,497	+ 1,584	616	571	+ 44
Apr.	4,176	5,184	- 1,008	3,907	4,761	- 854	270	423	- 154

IV. Financial account

1. Overview

a) Total



IV. Financial account

1. Overview

d) Other investment

€ million

		Other foreign investment in the reporting country (increase: +)							Currency and	
		Loans 1, 2, 3								
		of which:								
		Enterprises and households 5			General government					
Total	Total 4	Total	Short-term 6	Long-term 7	Total	Short-term 6	Long-term 7	Total		
Period	24	25	26	27	28	29	30	31	32	
2006	+ 116,601	+ 36,229	+ 38,036	+ 6,400	+ 31,636	- 1,808	- 2,642	+ 835	+ 77,123	
2007	+ 152,250	+ 30,198	+ 32,763	+ 11,648	+ 21,115	- 2,564	+ 627	- 3,191	+ 115,215	
2008	+ 58,736	+ 43,912	+ 39,420	+ 11,953	+ 27,467	+ 4,491	+ 5,652	- 1,160	+ 1,988	
2009	- 116,044	- 7,197	- 4,527	- 7,311	+ 2,783	- 2,670	- 658	- 2,011	- 118,682	
2010	+ 203,323	+ 93,630	- 1,029	+ 4,515	- 5,544	+ 94,658	+ 94,047	+ 612	+ 101,110	
2011	+ 17,382	+ 33,045	+ 13,485	+ 25,137	- 11,652	+ 19,560	+ 14,797	+ 4,764	- 36,726	
2012	+ 118,177	- 28,977	+ 1,782	+ 10,284	- 8,502	- 30,759	- 67,102	+ 36,343	+ 142,757	
2013	- 192,852	- 17,097	- 14,893	+ 659	- 15,553	- 2,204	- 11,180	+ 8,977	- 181,369	
2014	+ 38,270	+ 2,366	+ 9,346	+ 12,945	- 3,599	- 6,980	- 6,076	- 905	+ 26,188	
2015	+ 51,068	- 6,267	+ 6,967	- 2,581	+ 9,548	- 13,234	- 9,394	- 3,840	+ 43,848	
2016	+ 188,283	- 6,692	- 3,854	- 9,442	+ 5,588	- 2,838	+ 1,986	- 4,824	+ 197,891	
2017	+ 109,045	+ 11,499	+ 21,286	+ 12,277	+ 9,010	- 9,788	- 6,065	- 3,723	+ 95,098	
2018	+ 87,576	+ 10,603	+ 10,249	+ 4,311	+ 5,938	+ 354	- 333	+ 687	+ 65,703	
2019	- 80,006	+ 18,029	+ 18,019	+ 10,028	+ 7,991	+ 11	- 250	+ 261	- 109,566	
2020	+ 235,017	+ 15,518	+ 26,176	+ 19,622	+ 6,554	- 10,658	- 10,434	- 224	+ 219,262	
2018 Q2	+ 56,577	+ 12,895	+ 13,508	+ 6,613	+ 6,895	- 613	- 778	+ 165	+ 41,033	
Q3	+ 13,768	+ 15,948	+ 14,844	+ 15,780	- 936	+ 1,104	+ 992	+ 112	- 6,122	
Q4	- 47,339	- 12,998	- 14,779	- 14,289	- 489	+ 1,781	+ 1,399	+ 382	- 24,725	
2019 Q1	+ 26,683	+ 25,564	+ 23,614	+ 20,759	+ 2,855	+ 1,950	+ 1,279	+ 671	- 12,705	
Q2	+ 27,659	+ 4,486	+ 2,044	+ 1,125	+ 919	+ 2,442	+ 2,506	- 64	+ 29,294	
Q3	- 32,195	- 4,162	- 4,928	- 7,841	+ 2,913	+ 766	+ 678	+ 88	- 36,829	
Q4	- 102,153	- 7,859	- 2,712	- 4,015	+ 1,303	- 5,147	- 4,713	- 434	- 89,326	
2020 Q1	+ 160,157	+ 25,913	+ 24,190	+ 20,469	+ 3,721	+ 1,723	+ 1,144	+ 579	+ 128,586	
Q2	+ 30,174	+ 35,964	+ 36,119	+ 35,109	+ 1,019	- 155	- 36	- 119	- 742	
Q3	- 263	- 35,252	- 26,143	- 29,683	+ 3,540	- 9,108	- 8,986	- 123	+ 32,633	
Q4	+ 44,949	- 11,108	- 7,990	- 6,264	- 1,726	- 3,118	- 2,556	- 562	+ 58,786	
2021 Q1	+ 119,010	- 4,561	+ 1,371	+ 7,185	- 5,814	- 5,932	- 3,252	- 2,680	+ 114,296	
2018 Nov.	- 5,060	+ 3,408	+ 4,409	+ 4,904	- 495	- 1,001	- 1,323	+ 322	- 10,759	
Dec.	- 3,468	- 10,639	- 11,748	- 12,180	+ 432	+ 1,109	+ 1,059	+ 50	+ 20,845	
2019 Jan.	- 51,495	+ 4,117	+ 6,109	+ 3,766	+ 2,343	- 1,993	- 2,666	+ 673	- 53,896	
Feb.	- 14,561	- 4,026	- 5,116	- 5,042	- 75	+ 1,090	+ 1,090	+ 0	- 18,498	
Mar.	+ 92,739	+ 25,474	+ 22,621	+ 22,035	+ 587	+ 2,853	+ 2,855	- 2	+ 59,690	
Apr.	- 7,359	- 5,936	- 5,729	- 6,507	+ 777	- 207	- 150	- 57	+ 5,525	
May	- 14,824	+ 4,654	+ 3,410	+ 3,281	+ 130	+ 1,244	+ 1,245	- 1	- 19,803	
June	+ 49,842	+ 5,768	+ 4,363	+ 4,351	+ 12	+ 1,405	+ 1,411	- 6	+ 43,571	
July	- 61,513	- 10,832	- 7,516	- 10,831	+ 3,315	- 3,316	- 3,222	- 94	- 53,708	
Aug.	+ 33,046	- 2,956	- 8,405	- 7,609	- 796	+ 5,449	+ 5,120	+ 329	+ 36,192	
Sep.	- 3,728	+ 9,626	+ 10,993	+ 10,599	+ 394	- 1,366	- 1,220	- 146	- 19,312	
Oct.	- 40,852	- 6,242	- 4,438	- 5,923	+ 1,485	- 1,804	- 1,311	- 493	- 35,908	
Nov.	- 8,400	- 181	+ 1,175	+ 2,071	- 896	- 1,356	- 1,436	+ 80	- 8,572	
Dec.	- 52,901	- 1,437	+ 550	- 164	+ 714	- 1,987	- 1,966	- 22	- 44,847	
2020 Jan.	+ 1,082	+ 2,645	- 1,180	+ 345	+ 1,526	+ 3,825	+ 3,227	+ 598	- 2,054	
Feb.	+ 38,078	+ 16,453	+ 15,445	+ 12,177	+ 3,268	+ 1,008	+ 991	+ 16	+ 17,684	
Mar.	+ 120,997	+ 6,816	+ 9,925	+ 7,946	+ 1,979	- 3,110	- 3,074	- 35	+ 112,955	
Apr.	+ 33,827	+ 34,422	+ 35,521	+ 36,193	- 671	- 1,099	- 1,067	- 31	+ 7,784	
May	- 32,020	- 14,222	- 15,826	- 17,746	+ 1,920	+ 1,604	+ 1,629	- 25	- 19,449	
June	+ 28,368	+ 15,764	+ 16,423	+ 16,653	- 229	- 660	- 597	- 62	+ 10,923	
July	- 13,394	- 10,623	- 10,465	- 12,347	+ 1,882	- 158	- 352	+ 193	- 4,696	
Aug.	- 38,592	- 15,668	- 9,722	- 11,384	+ 1,662	- 5,946	- 5,615	- 331	- 19,735	
Sep.	+ 51,723	- 8,961	- 5,957	- 5,952	- 4	- 3,004	- 3,019	+ 15	+ 57,065	
Oct.	- 44,893	- 15,739	- 11,521	- 11,074	- 447	- 4,218	- 4,123	- 95	- 31,250	
Nov.	+ 53,957	+ 19,982	+ 20,821	+ 22,351	- 1,530	- 839	- 717	- 122	+ 26,543	
Dec.	+ 35,886	- 15,351	- 17,290	- 17,541	+ 251	+ 1,939	+ 2,285	- 346	+ 63,492	
2021 Jan.	+ 66,800	+ 1,526	+ 5,262	+ 8,302	- 3,040	- 3,736	- 1,087	- 2,649	+ 67,410	
Feb.	+ 16,785	- 5,829	- 6,019	- 4,032	- 1,986	+ 190	+ 216	- 26	+ 13,928	
Mar.	+ 35,425	- 258	+ 2,128	+ 2,916	- 788	- 2,386	- 2,381	- 5	+ 32,958	
Apr.	- 10,586	+ 3,126	+ 1,349	+ 3,187	- 1,838	+ 1,777	+ 1,786	- 9	- 11,552	

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic debtor belongs. 4 Incl. money market funds. 5 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 6 Short-term: original maturity of up to one year. 7 Long-term: original maturity of more than one year or

IV. Financial account

1. Overview

d) Other investment

€ million

deposits 1, 3				Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Other accounts payable 3			Period
Monetary financial institutions 5			Bundesbank				Total 10	of which: Monetary financial institutions 5		
Total	Short-term 6	Long-term 7						Total 10		
33	34	35	36	37	38	39	40	41		
+ 57,542	+ 72,397	- 14,855	+ 19,582	+ 8,308	- 7,087	+ 329	+ 1,699	+ 2	2006	
+ 73,097	+ 87,413	- 14,316	+ 42,118	+ 11,342	- 5,041	+ 730	- 193	+ 642	2007	
- 59,484	- 70,071	+ 10,587	+ 61,472	+ 6,759	+ 2,359	+ 968	+ 2,749	+ 1,009	2008	
- 115,907	- 91,024	- 24,883	- 2,776	+ 1,317	- 1,645	+ 384	- 2,068	+ 546	2009	
+ 76,318	+ 82,052	- 5,734	+ 24,792	+ 481	+ 8,966	- 204	- 661	+ 21	2010	
- 96,875	- 78,340	- 18,535	+ 60,149	+ 10,770	+ 10,896	+ 266	- 869	+ 166	2011	
+ 51,239	+ 61,758	- 10,520	+ 91,518	- 858	+ 4,716	+ 196	+ 344	+ 296	2012	
- 158,474	- 141,699	- 16,776	- 22,895	+ 3,328	+ 1,864	+ 446	- 23	- 291	2013	
+ 32,462	+ 47,039	- 14,577	- 6,273	+ 302	+ 8,164	- 8	+ 1,258	- 54	2014	
- 40,522	- 21,630	- 18,891	+ 84,369	+ 2,106	+ 10,023	- 113	+ 1,472	- 680	2015	
+ 87,042	+ 80,968	+ 6,074	+ 110,849	+ 4,836	- 5,014	- 230	- 2,507	+ 149	2016	
+ 18,088	+ 9,935	+ 8,153	+ 77,010	+ 2,936	- 842	- 96	+ 451	- 590	2017	
- 35,920	- 27,469	- 8,450	+ 101,623	+ 4,325	+ 4,193	+ 215	+ 2,536	+ 0	2018	
- 10,012	- 20,978	+ 10,966	- 99,554	+ 3,322	+ 7,718	+ 136	+ 355	+ 1	2019	
+ 108,387	+ 74,805	+ 33,582	+ 110,874	+ 1,572	- 1,915	+ 473	+ 107	- 3	2020	
+ 19,366	+ 16,065	+ 3,300	+ 21,667	+ 1,538	+ 1,048	+ 37	+ 26	- 0	2018 Q2	
+ 8,518	+ 12,397	- 3,879	- 14,640	- 39	+ 1,048	+ 35	+ 2,968	- 0	Q3	
- 108,900	- 108,446	- 454	+ 84,175	- 4,844	+ 1,048	+ 193	- 6,013	- 0	Q4	
+ 102,618	+ 101,396	+ 1,222	- 115,323	+ 6,339	+ 1,930	+ 30	+ 5,525	+ 0	2019 Q1	
+ 34,769	+ 31,419	+ 3,350	- 5,476	- 5,136	+ 1,930	+ 121	- 3,035	+ 0	Q2	
- 12,899	- 18,314	+ 5,415	- 23,929	+ 2,185	+ 1,930	+ 8	+ 4,673	+ 0	Q3	
- 134,501	- 135,479	+ 978	+ 45,174	- 66	+ 1,930	- 22	- 6,808	+ 0	Q4	
+ 181,995	+ 169,084	+ 12,911	- 53,410	+ 4,384	- 479	+ 65	+ 1,688	- 3	2020 Q1	
- 1,874	+ 10,051	+ 8,177	+ 1,131	+ 6,265	- 479	+ 123	+ 1,573	+ 0	Q2	
+ 1,333	- 632	+ 1,965	+ 31,300	+ 3,994	- 479	+ 90	- 1,249	+ 0	Q3	
- 73,067	- 83,596	+ 10,529	+ 131,853	- 541	- 479	+ 194	- 1,904	+ 0	Q4	
+ 248,353	+ 218,851	+ 29,502	- 134,057	+ 7,031	- 83	+ 122	+ 2,204	-	2021 Q1	
- 20,620	- 20,046	- 574	+ 9,862	+ 1,219	+ 349	+ 162	+ 560	-	2018 Nov.	
- 75,442	- 73,643	- 1,798	+ 96,287	- 5,680	+ 349	+ 2	- 8,346	- 0	Dec.	
+ 68,246	+ 68,688	- 442	- 122,142	- 480	+ 643	+ 15	- 1,894	+ 0	2019 Jan.	
- 3,897	- 4,806	+ 909	- 14,602	+ 1,590	+ 643	- 12	+ 5,743	+ 0	Feb.	
+ 38,269	+ 37,514	+ 755	+ 21,421	+ 5,229	+ 643	+ 27	+ 1,676	- 0	Mar.	
+ 33,869	+ 33,465	+ 404	- 28,345	- 7,550	+ 643	+ 126	- 166	- 0	Apr.	
- 11,334	- 12,041	+ 707	- 8,469	+ 1,060	+ 643	+ 51	- 1,430	+ 0	May	
+ 12,234	+ 9,995	+ 2,239	+ 31,337	+ 1,354	+ 643	- 55	- 1,439	+ 0	June	
- 25,737	- 28,218	+ 2,481	- 27,970	- 22	+ 643	- 14	+ 2,420	- 0	July	
+ 19,531	+ 18,416	+ 1,115	+ 16,661	- 2,108	+ 643	- 14	+ 1,289	- 0	Aug.	
- 6,693	- 8,512	+ 1,819	- 12,620	+ 4,315	+ 643	+ 37	+ 964	+ 0	Sep.	
- 6,542	- 8,577	+ 2,035	- 29,366	- 91	+ 643	+ 33	+ 712	-	Oct.	
- 2,080	- 2,539	+ 459	- 6,491	+ 363	+ 643	+ 73	- 727	+ 0	Nov.	
- 125,878	- 124,363	- 1,515	+ 81,032	- 338	+ 643	- 129	- 6,794	+ 0	Dec.	
+ 88,383	+ 86,428	+ 1,955	- 90,438	+ 503	- 160	- 24	+ 172	- 3	2020 Jan.	
+ 21,619	+ 17,316	+ 4,303	- 3,934	+ 1,728	- 160	+ 39	+ 2,333	- 0	Feb.	
+ 71,993	+ 65,340	+ 6,653	+ 40,962	+ 2,153	- 160	+ 50	- 817	-	Mar.	
+ 9,508	+ 9,431	+ 77	- 1,724	- 8,058	- 160	+ 39	- 201	+ 0	Apr.	
- 15,852	- 16,825	+ 973	- 3,597	+ 630	- 160	+ 62	+ 1,118	-	May	
+ 4,471	- 2,657	+ 7,128	+ 6,452	+ 1,163	- 160	+ 22	+ 656	-	June	
+ 14,686	+ 15,599	- 913	- 19,382	+ 2,170	- 160	+ 63	- 148	+ 0	July	
- 21,237	- 20,511	+ 726	+ 1,502	- 1,814	- 160	+ 54	- 1,269	- 0	Aug.	
+ 7,884	+ 4,280	+ 3,604	+ 49,181	+ 3,638	- 160	- 27	+ 168	- 0	Sep.	
- 859	- 2,811	+ 1,952	- 30,391	+ 1,038	- 160	+ 34	+ 1,183	+ 0	Oct.	
+ 19,905	+ 12,706	+ 7,199	+ 6,638	+ 4,470	- 160	+ 57	+ 3,064	+ 0	Nov.	
- 92,113	- 93,491	+ 1,378	+ 155,605	- 6,049	- 160	+ 104	- 6,151	- 0	Dec.	
+ 210,810	+ 186,193	+ 24,617	- 143,400	+ 582	- 28	+ 56	- 2,747	-	2021 Jan.	
+ 35,501	+ 32,858	+ 2,643	- 21,572	+ 3,150	- 28	+ 38	+ 5,526	-	Feb.	
+ 2,043	- 200	+ 2,243	+ 30,915	+ 3,299	- 28	+ 28	+ 575	-	Mar.	
+ 30,965	+ 41,776	- 10,811	- 42,516	- 2,075	- 28	+ 164	- 221	-	Apr.	

unlimited. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment. 10 Includes the special drawing rights (SDR) allocated by the International Monetary Fund (IMF).

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans
1	2	3	4	5	6	7	8	9	10	11	12	13	
Latvia													
2019 Q4	+ 16	- 12	+ 0	- 7	+ 0	+ 36	+ 25	+ 10	- 1	- 0	+ 15	- 5	- 1
2020 Q1	+ 19	+ 68	+ 4	- 68	+ 6	+ 13	+ 2	+ 22	+ 4	- 1	+ 1	+ 17	+ 2
Q2	+ 33	- 9	- 4	+ 52	+ 3	- 13	+ 2	+ 5	+ 1	- 0	+ 1	+ 3	- 4
Q3	- 56	- 3	+ 2	- 44	+ 5	- 14	- 17	+ 23	+ 9	- 0	+ 2	+ 12	-
Q4	+ 633	+ 87	+ 4	- 134	+ 3	+ 676	- 12	+ 2	+ 20	- 0	- 3	- 15	-
2021 Q1	+ 55	+ 67	+ 5	+ 1	- 6	- 6	- 18	- 0	- 16	- 0	+ 1	+ 15	+ 7
Liechtenstein													
2019 Q4	+ 71	+ 13	+ 0	+ 19	- 8	+ 47	+ 69	+ 324	+ 8	+ 27	+ 108	+ 208	+ 27
2020 Q1	+ 3	+ 108	+ 0	- 90	- 12	- 3	- 15	+ 889	+ 81	+ 22	+ 143	+ 664	- 0
Q2	- 41	- 20	- 1	+ 63	+ 3	- 87	+ 1	+ 27	+ 20	- 27	+ 38	- 32	+ 106
Q3	+ 74	+ 21	+ 0	+ 4	+ 6	+ 43	+ 26	- 205	+ 28	+ 19	- 6	- 228	+ 2
Q4	+ 114	- 22	+ 0	+ 24	+ 34	+ 78	+ 14	+ 663	+ 12	+ 20	+ 169	+ 483	- 17
2021 Q1	+ 391	+ 40	+ 0	+ 181	- 7	+ 177	+ 11	+ 1,145	+ 246	+ 23	+ 27	+ 871	+ 4
Lithuania													
2019 Q4	+ 204	+ 206	+ 9	- 5	- 1	+ 4	+ 2	- 4	- 20	-	- 8	+ 25	+ 20
2020 Q1	+ 346	+ 369	+ 10	- 32	+ 11	- 3	- 6	+ 24	+ 50	- 0	- 3	- 23	- 67
Q2	+ 258	- 55	- 16	+ 312	+ 4	- 2	- 2	+ 32	- 4	- 1	+ 2	+ 34	+ 15
Q3	+ 459	- 5	+ 6	+ 443	- 2	+ 23	+ 9	- 60	- 8	-	+ 0	- 52	- 32
Q4	+ 2,873	+ 2,871	+ 6	+ 33	+ 0	- 30	- 8	+ 26	+ 48	-	+ 4	- 26	- 1
2021 Q1	- 116	+ 62	+ 10	- 238	+ 19	+ 41	+ 3	+ 40	- 36	-	+ 0	+ 75	+ 34
Luxembourg													
2019 Q4	+ 37,946	+ 21,996	+ 639	+ 10,381	+ 1,026	+ 4,544	+ 1,238	- 39,526	+ 9,985	- 1,090	- 53,495	+ 3,984	- 878
2020 Q1	+ 13,315	+ 1,023	- 1,260	- 3,064	+ 2,406	+ 12,950	+ 789	- 27,105	+ 2,507	- 493	- 51,790	+ 22,178	+ 1,929
Q2	+ 5,520	- 1,469	+ 623	+ 9,738	- 5,444	+ 2,695	+ 1,351	- 64,820	+ 1,696	- 415	- 58,893	- 7,624	+ 123
Q3	+ 15,805	+ 3,614	+ 1,140	+ 14,832	- 248	- 2,393	+ 876	- 40,770	+ 11,469	- 577	- 52,656	+ 416	+ 2,145
Q4	+ 21,639	+ 7,445	+ 725	+ 19,950	- 2,360	- 3,395	+ 1,229	- 26,070	+ 9,381	- 352	- 37,325	+ 1,874	- 765
2021 Q1	+ 21,316	+ 4,494	+ 1,207	+ 5,609	+ 1,086	+ 10,127	+ 2,623	- 41,965	+ 838	- 1,117	- 41,440	- 1,362	- 2,643
Malaysia													
2019 Q4	+ 69	+ 17	+ 50	+ 94	+ 26	- 69	- 15	- 22	+ 50	+ 6	- 2	- 70	- 35
2020 Q1	- 153	- 67	+ 46	- 97	+ 3	+ 7	- 3	- 614	- 202	+ 2	- 414	+ 3	+ 15
Q2	+ 72	- 149	- 40	+ 275	- 1	- 53	- 12	- 98	+ 51	+ 5	+ 0	- 150	+ 17
Q3	+ 16	- 150	- 41	+ 214	- 1	- 46	+ 7	+ 6	- 34	+ 5	+ 26	+ 65	+ 21
Q4	+ 70	+ 50	+ 49	+ 79	- 14	- 45	+ 2	+ 7	+ 72	+ 5	+ 0	- 66	+ 17
2021 Q1	+ 142	+ 3	+ 59	+ 135	- 3	+ 7	+ 4	+ 142	- 26	- 6	+ 25	+ 143	+ 9
Malta													
2019 Q4	- 10	+ 0	- 12	+ 33	+ 47	- 90	- 56	+ 5	- 257	- 1	+ 172	+ 91	+ 206
2020 Q1	+ 89	+ 69	+ 31	- 8	- 44	+ 71	- 10	+ 99	+ 21	- 19	+ 61	+ 17	- 13
Q2	- 630	- 859	- 58	+ 6	+ 8	+ 215	- 11	- 791	- 1,581	- 0	+ 674	+ 115	+ 183
Q3	+ 94	- 139	- 24	+ 29	+ 2	+ 202	+ 34	+ 460	+ 152	- 0	+ 267	+ 41	- 6
Q4	- 525	- 412	+ 70	+ 4	+ 18	- 135	- 43	+ 6,143	+ 6,253	- 0	- 139	+ 29	+ 136
2021 Q1	+ 544	+ 433	+ 35	+ 15	+ 125	- 29	- 9	+ 758	+ 457	- 27	+ 14	+ 287	+ 161
Mexico													
2019 Q4	+ 778	+ 390	+ 79	+ 400	- 0	- 13	- 28	+ 226	+ 277	- 2	+ 1	- 52	- 22
2020 Q1	+ 628	+ 15	+ 106	+ 393	+ 3	+ 218	- 13	+ 547	+ 289	- 4	+ 252	+ 6	+ 21
Q2	+ 244	+ 409	+ 82	+ 315	+ 1	- 481	- 58	- 777	- 867	- 1	- 0	+ 91	+ 29
Q3	- 461	- 717	+ 54	+ 28	- 1	+ 229	- 11	+ 1,308	+ 1,364	- 1	- 3	- 53	- 25
Q4	+ 81	+ 126	+ 78	- 303	+ 5	+ 253	- 27	- 166	- 67	- 1	- 26	- 73	- 70
2021 Q1	- 249	+ 114	+ 95	- 508	- 0	+ 145	- 17	- 127	- 180	- 2	+ 39	+ 14	- 28
Morocco													
2019 Q4	+ 57	+ 53	+ 14	+ 68	+ 0	- 64	- 39	+ 76	- 5	-	+ 199	- 118	- 83
2020 Q1	- 9	+ 6	+ 13	- 29	- 1	+ 15	+ 12	+ 50	+ 19	-	+ 1	+ 32	+ 8
Q2	- 180	+ 6	+ 11	- 92	- 0	- 95	+ 33	- 108	- 23	-	- 1	- 85	+ 8
Q3	+ 144	+ 12	+ 10	+ 147	- 26	+ 12	- 5	+ 1,070	+ 9	-	+ 0	+ 1,061	- 20
Q4	+ 335	- 7	+ 12	+ 60	- 1	+ 284	+ 290	- 251	- 2	-	- 1	- 248	+ 13
2021 Q1	+ 90	+ 1	- 9	- 111	+ 11	+ 190	+ 237	- 735	+ 9	-	- 1	- 744	- 28

■ Explanatory notes and lists

■ Structure and content

The German balance of payments is a comprehensive systematic presentation of economic transactions between residents (natural and legal persons resident in Germany) and non-residents (natural and legal persons resident outside Germany) in a given reporting period (month, quarter, year). It is not a balance sheet in the sense of a point-in-time statement of assets and liabilities, but rather a flow account that also includes cross-border transactions, even if these do not lead to (direct) payment.

The balance of payments statistics provide important information on Germany's multi-faceted external trade links and are used by central banks, ministries, associations and enterprises, as well as by academics. The analyses derived from these form, amongst other things, an indispensable basis for decisions on monetary and economic policy. In addition, the German balance of payments constitutes an important part of the balances of payments of the euro area and the European Union.

The balance of payments is broken down into the following sub-accounts:

1. current account;
2. capital account;
3. financial account.

The current account records the purchases and sales of goods and services, together with primary and secondary income. The capital account comprises unrequited transfers which do not have any direct effect on income or expenditure (e.g. debt forgiveness). The financial account documents the financial transactions between residents and non-residents, and is broken down into direct investment, portfolio investment, financial derivatives and employee stock options, other investment, and reserve assets.

In accounting terms, the three aforementioned sub-accounts are interrelated. If the current account and capital account are taken together, a surplus is associated with an increase in external assets or decrease in external liabilities in the financial account. Conversely, a deficit in the current account and capital account is associated with a decrease in external assets or increase in external liabilities.

In practice, however, there is no such precise correlation due to the fact that, first, transactions cannot always be recorded on an accrual basis and, second, all of the sub-ac-

counts (other than the reserve assets and other assets and liabilities of the Bundesbank) have gaps in their statistical coverage. All discrepancies are reflected in the "Net errors and omissions" item.

■ Sources and legal bases

A modular system is used to collect the data required to compile the balance of payments. External sector reporting is the core component, which as a general rule requires resident banks, enterprises, households and public authorities participating in external transactions to report their transactions with non-residents to the Bundesbank. The legal basis is provided by Section 11(2) of the Foreign Trade and Payments Act (*Außenwirtschaftsgesetz*) together with Sections 67 et seq. of the Foreign Trade and Payments Regulation (*Außenwirtschaftsverordnung*).

Other data sources include:

- foreign trade statistics from the Federal Statistical Office;
- household survey on travel expenses abroad;
- external positions of banks, external positions of non-banks and stock surveys on direct investment;
- the Bundesbank's internal accounting;
- other national and international statistics for reconciliation and as a basis for estimates.

Since the publication of data for the reporting month of May 2014 in July 2014, the methodology and classifications used for the balance of payments have been in line with the revised standard of the International Monetary Fund (IMF): IMF (2009), Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6). The reporting obligations of the Bundesbank are also laid down in Regulation (EC) No 184/2005 of 12 January 2005 and Guideline of the European Central Bank 2011/23 of 9 December 2011, as last amended.

■ Publication of results

Frequency

The German balance of payments is published monthly in the Bundesbank's press releases, its Monthly Reports, in this statistical series and in the Bundesbank's time series database. Further balance of payments statistics are avail-

able on the Bundesbank's website under Statistics/External sector/Balance of payments.

Revision policy

When publishing the provisional data for a given reporting month, the corresponding data for the previous month are generally revised (prior-month revision). These revisions contain new foreign trade data from the Federal Statistical Office, late and correction reports from reporting parties on external transactions, and other information subsequently made available. Overall, revisions are made to foreign trade data for each reporting month over a period of eight consecutive months. An additional annual revision takes place in November of the following year. These revised results are integrated into the balance of payments every time new balance of payments data are published.

Further revisions are carried out in connection with the regular revisions to the quarterly international investment position (i.i.p.). In the reporting months of January, April, July and October, results from the reconciliation of mirror statistics and on euro banknote issuance for the months in the preceding quarter are also incorporated. In September, currency in circulation for the months in the preceding quarter is also revised.

Annual revisions for the previous reporting year and the three preceding years are made in the March Monthly Report. These annual revisions generally incorporate new information stemming from secondary sources and late reports, and provisional estimates are revised or replaced. Methodological changes, including those for earlier periods, also tend to be implemented at this point.

Regional shifts in balance of payments data can arise in July's publication. In addition, new data from secondary sources may be included (these are generally data on travel expenditure from the previous year).

In addition to the specified revision dates, unscheduled revisions can also occur. In the event of extensive revisions or the discovery of serious errors, an assessment is made on a case-by-case basis as to whether the analysis of the balance of payments is impaired as a result of the errors and, therefore, whether a correction should be made in the next publication or whether a correction at the next regular revision date will suffice.

■ Methodological notes

Territory

The domestic market comprises the economic territory of the Federal Republic of Germany. All other countries, including those participating in the euro area, are foreign markets.

Transition from foreign trade to goods trade

Conceptual differences between foreign trade in accordance with the official foreign trade statistics and trade in goods pursuant to the balance of payments statistics exist, in the first instance, with respect to the recording approach adopted. While foreign trade statistics record goods physically crossing a national border, the change-of-ownership principle is applied in the balance of payments. This means that, for example, the purchase of goods outside Germany by German traders and their resale to non-residents must be included as an addition to foreign trade, provided the transfer of ownership between the German trader and the non-resident did not result in any national borders being crossed. Deductions must correspondingly be made from foreign trade when goods cross the German border without there being a change of ownership. This includes goods movements in connection with cross-border processing services. Second, in the foreign trade statistics, the goods value recorded is the value at the German border (import c.i.f., export f.o.b.),¹ whereas, in the balance of payments, the value recorded is the value at the border of the exporting country (import f.o.b., export f.o.b.). The transport and insurance costs (c.i.f. costs of imports) included in the import value in the foreign trade statistics must therefore be deducted and, for non-German transporters, assigned to the corresponding services items.

Travel

Estimates of receipts are based on reports for foreign travel payments, the main sources of which are credit institutions and travel companies, which handle a large proportion of travel-related transactions through buying and selling foreign currency as well as via credit and debit card payments. Together with evaluations of potential changes in payment behaviour, these data are used to determine travel receipts. The value determined is also checked against the figures from the Federal Statistical Office's accommodation statistics and corresponding data from major part-

¹ c.i.f.: cost, insurance, freight (a freight clause that includes transport and insurance costs). f.o.b.: free on board, i.e. no transport or insurance costs.

ner countries. Since 2001, the expenditure figures have been calculated on the basis of a direct household survey of persons travelling abroad. However, owing to the sampling error, the availability of results for individual countries is limited.

Financial intermediation services indirectly measured (FISIM)

Financial intermediaries frequently choose to be remunerated for a service indirectly through the associated interest margin. These indirectly rendered services are now recorded under financial services. As a result, financial intermediation services indirectly measured (FISIM) are no longer included under interest income. Under primary income, non-banks' interest income on deposits held abroad has been expanded to include FISIM, whilst interest expenditure on external loans has been reduced to disregard such services. Conversely, there has been a decrease in domestic banks' interest income and an increase in their interest expenditure. The data on FISIM are calculated by the Federal Statistical Office within the framework of the national accounts using a designated model.

The distinction between loans and currency and deposits

Transactions are assigned to loans or currency and deposits broadly on the basis of the sector of the domestic or foreign debtor: if the debtor belongs to the MFI sector (including monetary authorities), the transactions are assigned to the "Currency and deposits" item; if the debtor belongs to another sector (general government, enterprises and households), the relevant transactions are assigned to the "Loans" item.

Sectoral classification

The revised Balance of Payments Manual (BPM6) has brought sectoral classification into line with that of the System of National Accounts.² However, in order to ensure that balance of payments data would be consistent with the fifth edition of the Balance of Payments Manual (BPM5), the sectoral classification model was adopted in principle while nevertheless consolidating several heavily subdivided sectors. The division of economic agents into institutional sectors, which has been adopted in this statistical series, is very closely based on this manner of classification. Designations were largely retained in order to maintain consistency with previous sector designations. The sectoral classification is generally that of the domestic sector of the creditor or the debtor.

By contrast, the reporting requirements at European level³ subdivide the sectors to a greater extent than in this statistical series, although, when compared with the national accounts, some of the sectors here are also aggregated into groups.

² 2008 SNA.

³ See Commission Regulation (EU) No 555/12 of 22 June 2012 and Guideline of the European Central Bank 2011/23 of 9 December 2011.

■ List of countries ⁴

I. Europe

1. EU member states (27)

1.1 Euro area (19)

Austria
Belgium
Cyprus
Estonia
Finland
France
Greece
Ireland
Italy
Latvia
Lithuania
Luxembourg
Malta
Netherlands
Portugal
Slovakia
Slovenia
Spain

European Central Bank (ECB)
European Financial Stability Facility (EFSF)
European Stability Mechanism (ESM)

1.2 Other EU member states

Bulgaria
Croatia
Czechia
Denmark
Hungary
Poland
Romania
Sweden
European institutions (excl. ECB, ESM and EFSF)

2. Other european countries

2.1 European Free Trade Association (EFTA)

Iceland
Liechtenstein
Norway
Switzerland

2.2. Other European countries (excl. EFTA)

Albania
Andorra

Belarus
Bosnia and Herzegovina
Faroe Islands
Gibraltar
Guernsey
Holy See (Vatikan)
Isle of Man
Jersey
Kosovo
Moldova
Montenegro
North Macedonia
Russian Federation
San Marino
Serbia (incl. Kosovo)
Turkey
Ukraine
United Kingdom

II. Africa

1. North Africa

Algeria
Egypt
Libya
Morocco
Tunisia

2. Other African countries

Angola
Benin
Botswana
British Indian Ocean Territory
Burkina Faso
Burundi
Cabo Verde
Cameroon
Central African Republic
Chad
Comoros
Congo (Democratic Republic of)
Congo (Republic of)

⁴ In general, the group of countries specified in the table are based on the addition of individual listed countries. However, the balance of payments include also transactions whose assignment to an individual country is not possible. In this case, we use the category "not allocated countries" according to the nearest group possible of such a country. Because of the combination of both geographical and economic features, the "not allocated countries" are not listed here.

Côte d'Ivoire
Djibouti
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
Gabon
Gambia
Ghana
Guinea
Guinea-Bissau
Kenya
Lesotho
Liberia
Madagascar
Malawi
Mali
Mauretania
Mauritius
Mozambique
Namibia
Niger
Nigeria
Rwanda
Saint Helena, Ascension and Tristan da Cunha
Sao Tome and Principe
Senegal
Seychelles
Sierra Leone
Somalia
South Africa
South Sudan
Sudan
Tanzania
Togo
Uganda
Zambia
Zimbabwe

III. America

1. North America

Canada
Greenland
United States

2. Central America

Anguilla
Antigua and Barbuda
Aruba
Bahamas
Barbados
Belize

Bermuda
Bonaire, Saba and Saint Eustatius
British Virgin Islands
Cayman Islands
Costa Rica
Cuba
Curaçao
Dominica
Dominican Republic
El Salvador
Grenada
Guatemala
Haiti
Honduras
Jamaica
Mexico
Montserrat
Nicaragua
Panama
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Sint Maarten (Dutch part)
Trinidad and Tobago
Turks and Caicos Islands
Virgin Islands of the United States

3. South America

Argentina
Bolivia
Brazil
Chile
Colombia
Ecuador
Falkland Islands (Islas Malvinas)
Guyana
Paraguay
Peru
Suriname
Uruguay
Venezuela

IV. Asia

1. Near and Middle East countries

1.1 Gulf Arabian countries

Bahrain
Iraq
Kuwait
Oman
Qatar
Saudi Arabia

United Arab Emirates
Yemen

1.2 Other Near and Middle East countries

Armenia
Azerbaijan
Georgia
Israel
Jordan
Lebanon
Palestinian territories
Syrian

2. Other Asian countries

Afghanistan
Bangladesh
Bhutan
Brunei Darussalam
Cambodia
China
Hong Kong
India
Indonesia
Iran
Japan
Kazakhstan
Korea (Democratic People's Republic of)
Korea (Republic of)
Kyrgyzstan
Lao
Macao
Malaysia
Maldives
Mongolia
Myanmar
Nepal
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Tajikistan
Thailand
Timor-Leste
Turkmenistan
Uzbekistan
Viet Nam

V. Australia, Oceania and Polar Regions

American Samoa
Antarctica
Australia
Bouvet Island

Christmas Island
Cocos Islands
Cook Islands
Fiji
French Polynesia
French Southern and Antarctic Territories
Guam
Heard and the McDonald Islands
Kiribati
Marshall Islands
Micronesia
Nauru
New Caledonia
New Zealand
Niue
Norfolk Island
Northern Mariana Islands
Palau
Papua New Guinea
Pitcairn Islands Group
Solomon Islands
Samoa
South Georgia and the South Sandwich Islands
Tokelau
Tonga
Tuvalu
United States Minor Outlying Islands
Vanuatu
Wallis and Futuna (Islands)

VI. International Organisations

(excl. EU Organisations)

Supplementary data

OECD countries

Australia
Austria
Belgium
Canada
Chile
Czechia
Denmark
Estonia
Finland
France
Greece
Hungary
Iceland
Ireland
Israel
Italy
Japan

Korea (Republic of)
Latvia
Luxembourg
Mexico
Netherlands
New Zealand
Norway
Poland
Portugal
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
United Kingdom
United States

Offshore financial centers

Andorra
Anguilla
Antigua and Barbuda
Aruba
Bahamas
Bahrain
Barbados
Belize
Bermuda
British Virgin Islands
Cayman Islands
Cook Islands
Curaçao
Dominica
Gibraltar
Grenada
Guernsey
Hong Kong
Isle of Man

Jersey
Lebanon
Liberia
Liechtenstein
Marshall Islands
Mauritius
Montserrat
Nauru
Niue
Panama
Philippines
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Samoa
Seychelles
Singapore
Sint Maarten
Turks and Caicos Islands
Vanuatu
Virgin Islands of the United States

OPEC countries

Algeria
Angola
Ecuador
Equatorial Guinea
Gabon
Iran
Iraq
Kuwait
Libya
Nigeria
Qatar
Saudi Arabia
United Arab Emirates
Venezuela

■ List of sectors⁵

All sectors

Monetary financial institutions (MFIs)

Bundesbank (S.121)

MFIs (excluding central bank)

Deposit-taking corporations (S.122)

Money market funds (MMFs) (S.123)

Non-MFIs (all sectors excluding MFIs)

General government (S.13)⁶

Enterprises and households

Financial corporations excluding MFIs

Non-MMF investment funds (S.124)

Other financial intermediaries, except insurance corporations and pension funds (S.125)

Financial auxiliaries (S.126)

Captive financial institutions and money lenders (S.127)

Insurance corporations (S.128)

Pension funds (S.129)

Non-financial corporations, households, and non-profit institutions serving households

Non-financial corporations (S.11)

Households (S.14)

Non-profit institutions serving households (S.15)

⁵ The breakdown of the institutional sectors used in the German balance of payments, together with reference to the internationally applicable classification of sectors pursuant to 2008 SNA (in brackets, if available), is shown in the following overview.

⁶ This also includes public bonds, i.e. bonds that are issued by central government, special central government funds, state government or local government.