



Press release

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Federal bond issue - Auction result -

The result of the auction of 27 April 2021 for the

0 % bond of the Federal Republic of Germany of 2021 (2028) due on 15 November 2028 ISIN DE0001102556

was as follows:

Bids			€	4,564.00 mn
Competitive bids Non-competitive bids	€	1,011.00 mn 3,553.00 mn		
Allotment - Lowest accepted price		103.12 %	€	3,253.40 mn
- Weighted average price		103.13 %		
- Average yield		-0.41 %		
- Allotment - for bids at the lowest accepted price		90 %		
- for non-competitive bids		80 %		
Cover ratio		1.4		
Amount set aside for secondary market operations (Own account of the Federal Government) 1)			€	746.60 mn
Issue volume			€	4,000.00 mn

¹⁾ Placing by the German Finance Agency in the secondary market