

Press release

Frankfurt am Main
15 March 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 15 March 2021 was as follows:

Bubills issue:	Reopening August 2020 / 12 months	Reopening February 2021 / 12 months
Due on:	25 August 2021	23 February 2022
Maturity:	residual 5 months (161 days)	residual 11 months (343 days)
ISIN:	DE0001030245	DE0001030344
Bids	€ 4,602.00 mn	€ 7,590.00 mn
Competitive bids	€ 3,455.00 mn	€ 6,195.00 mn
Non-competitive bids	€ 1,147.00 mn	€ 1,395.00 mn
Allotment	€ 1,857.00 mn	€ 3,845.00 mn
Lowest accepted price	100.27500 %	100.60520 %
Weighted average price	100.27659 %	100.60630 %
Average yield	-0.6168 %	-0.6325 %
Allotment for		
bids at the lowest accepted price	100 %	85 %
non-competitive bids	100 %	100 %
Cover ratio	2.5	2.0
Retention quote	€ 143.00 mn	€ 155.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 4,000.00 mn
Previous issue volume	€ 13,500.00 mn	€ 4,000.00 mn
Total issue volume	€ 15,500.00 mn	€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market