

Press release

Frankfurt am Main
1 March 2021
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 1 March 2021 was as follows:

	Reopening June 2020 / 12 months	Reopening January 2021 / 11 months
Bubills issue:	June 2020 / 12 months	January 2021 / 11 months
Due on:	9 June 2021	15 December 2021
Maturity:	residual 3 months (98 days)	residual 9 months (287 days)
ISIN:	DE0001030229	DE0001030328
Bids	€ 3,801.00 mn	€ 2,965.00 mn
Competitive bids	€ 2,856.00 mn	€ 1,820.00 mn
Non-competitive bids	€ 945.00 mn	€ 1,145.00 mn
Allotment	€ 2,720.00 mn	€ 2,360.00 mn
Lowest accepted price	100.16710 %	100.48620 %
Weighted average price	100.16833 %	100.48997 %
Average yield	-0.6173 %	-0.6116 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.4	1.3
Retention quote	€ 280.00 mn	€ 640.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 16,500.00 mn	€ 4,000.00 mn
Total issue volume	€ 19,500.00 mn	€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market