

Press release

Frankfurt am Main
25 January 2021
Page 1 of 1

Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 25 January 2021 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
January 2021 issue / maturity 12 months
due on 19 January 2022
ISIN DE0001030336**

was as follows:

Bids		€10,416.00 mn
Competitive bids	€ 8,946.00 mn	
Non-competitive bids	€ 1,470.00 mn	
Allotment		€ 3,596.00 mn
- Lowest accepted price	100.64000 %	
- Weighted average price	100.64190 %	
- Average yield	-0.6432 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	2.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 404.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.