

Press release

Frankfurt am Main
5 January 2021
Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 January 2021 for the

3-months Bills of the ESM

Maturity: 8 April 2021 (91 interest days)

ISIN: EU000A2SB984

Common Code: 227941057

was as follows:

Bids		€ 9,169.00 mn
Competitive bids	€ 1,732.00 mn	
Non-competitive bids	€ 7,437.00 mn	
Allotment / Issue volume		€ 1,499.95 mn
- Lowest accepted price	100.15900 %	
- Weighted average price	100.16261 %	
- Average yield	-0.6422 %	
- Allotment		
- for bids at the lowest accepted price	75 %	
- for non-competitive bids	10 %	
Cover ratio	6.1	