

Press release

Frankfurt am Main
29 December 2020
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Announcement of auction New 10-year Federal bond issue

As already announced in the issuance calendar for the first quarter of 2021, the Federal Government will launch a new bond issue (maturity: 15 February 2031) by auction on 6 January 2021. An issue volume (auction allotment and retention quote) of €5 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 5 January 2021
Bidding period:	Wednesday, 6 January 2021 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Wednesday, 6 January 2021
Value date:	Friday, 8 January 2021

Characteristics of the Federal bond:

Maturity:	15 February 2031
Interest payment:	annually on 15 February, interest begins to accrue as of 8 January 2021
First interest payment:	15 February 2022 for 403 days
ISIN	DE0001102531

The nominal interest rate of the Federal bond will be published on the date of invitation to bid. In case of a nominal interest rate higher than zero the separate trading of registered interest and principal („stripping“) will be possible.