

Press release

Frankfurt am Main
1 December 2020
Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 1 December 2020 for the

3-months Bills of the ESM

Maturity: 4 March 2021 (91 interest days)

ISIN: EU000A2SB976

Common Code: 226579176

was as follows:

Bids		€ 10,011.00 mn
Competitive bids	€ 2,777.00 mn	
Non-competitive bids	€ 7,234.00 mn	
Allotment / Issue volume		€ 1,499.74 mn
- Lowest accepted price	100.16600 %	
- Weighted average price	100.16823 %	
- Average yield	-0.6644 %	
- Allotment		
- for bids at the lowest accepted price	40 %	
- for non-competitive bids	11 %	
Cover ratio	6,7	