

Press release

Frankfurt am Main
17 November 2020
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 17 November 2020 for the

6-months Bills of the ESM

Maturity: 20 May 2021 (182 interest days)

ISIN: EU000A2SB968

Common Code: 225979162

was as follows:

Bids		€ 7,927.00 mn
Competitive bids	€ 1,827.00 mn	
Non-competitive bids	€ 6,100.00 mn	
Allotment / Issue volume		€ 1,999.70 mn
- Lowest accepted price	100.30300 %	
- Weighted average price	100.30761 %	
- Average yield	-0.6066 %	
- Allotment		
- for bids at the lowest accepted price	98 %	
- for non-competitive bids	16 %	
Cover ratio	4.0	