



Federal Republic of Germany Finance Agency

### **Press release**

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# **Federal Treasury notes**

## - Auction result -

The result of the auction of 17 November 2020 for the

### 0 % Federal Treasury notes of 2020 fourth issue (2022) due on 15 December 2022 ISIN DE0001104826

#### was as follows:

Bids			€ 5,581.00	mn
Competitive bids Non-competitive bids	€ 1,871.00 € 3,710.00			
Allotment			€ 4,124.50	mn
- Lowest accepted price	101.540	%		
- Weighted average price	101.545	%		
- Average yield	-0.74	%		
- Allotment				
- for bids at the lowest accepted price	100	%		
- for non-competitive bids	85	%		
- Cover ratio	1.4			
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>			€ 875.50	mn
Issue volume			€ 5,000.00	mn

1) Placing by the German Finance Agency in the secondary market.

Deutsche Bundesbank, Communications Department

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