

## Press release

Frankfurt am Main  
16 November 2020  
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### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 16 November 2020 was as follows:

<b>Bubills issue:</b>	<b>Reopening May 2020 / 9 months</b>	<b>Reopening August 2020 / 12 months</b>
Due on:	3 February 2021	25 August 2021
Maturity:	residual 3 months (77 days)	residual 9 months (280 days)
ISIN:	DE0001030310	DE0001030245
<b>Bids</b>	<b>€ 3,130.00 mn</b>	<b>€ 2,280.00 mn</b>
Competitive bids	€ 2,075.00 mn	€ 1,470.00 mn
Non-competitive bids	€ 1,055.00 mn	€ 810.00 mn
<b>Allotment</b>	<b>€ 1,335.00 mn</b>	<b>€ 1,260.00 mn</b>
Lowest accepted price	100.15430 %	100.53500 %
Weighted average price	100.15491 %	100.53732 %
Average yield	-0.7231 %	-0.6871 %
Allotment for		
bids at the lowest accepted price	90 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.3	1.8
<b>Retention quote</b>	<b>€ 165.00 mn</b>	<b>€ 240.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,500.00 mn</b>	<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 12,000.00 mn</b>	<b>€ 8,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 13,500.00 mn</b>	<b>€ 9,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market