



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 16 November 2020 Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 16 November 2020 was as follows:

Bubills issue: Due on: Maturity: ISIN:	Reopening May 2020 / 9 months 3 February 2021 residual 3 months (77 days) DE0001030310	Reopening August 2020 / 12 months 25 August 2021 residual 9 months (280 days) DE0001030245
Bids	€ 3,130.00 mn	€ 2,280.00 mn
Competitive bids	€ 2,075.00 mn	€ 1,470.00 mn
Non-competitive bids	€ 1,055.00 mn	€ 810.00 mn
Allotment	€ 1,335.00 mn	€ 1,260.00 mn
Lowest accepted price	100.15430 %	100.53500 %
Weighted average price	100.15491 %	100.53732 %
Average yield	-0.7231 %	-0.6871 %
Allotment for		
bids at the lowest accepted price	90 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.3	1.8
Retention quote (Own account of the Federal Government) ¹⁾	€ 165.00 mn	€ 240.00 mn
Increase	€ 1,500.00 mn	€ 1,500.00 mn
Previous issue volume	€12,000.00 mn	€ 8,000.00 mn
Total issue volume	€13,500.00 mn	€ 9,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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