

Press release

Frankfurt am Main
9 November 2020
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Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the fourth quarter of 2020, the Federal Government will issue two-year Federal Treasury notes by auction on 17 November 2020. An issue volume (auction allotment retention quote) of €5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 16 November 2020
Bidding period:	Tuesday, 17 November 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 17 November 2020
Value date:	Thursday, 19 November 2020

Characteristics of the Federal Treasury notes:

Maturity:	15 December 2022
Interest begins to accrue on:	19 November 2020
Interest payment:	annually on 15 December, first payment on 15 December 2021 for 391 days
ISIN:	DE0001104826