

Press release

Frankfurt am Main
4 November 2020
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Auction result of the new five-year Green Federal notes (“Bobl’s”) of 2020 (2025) Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

The result of the auction of 4 November 2020 for the

0 % five-year Green Federal notes of 2020 (2025)

Maturity: 10 October 2025

ISIN DE0001030716

was as follows:

Bids		€ 5,961.00 mn
Competitive bids	€ 1,600.00 mn	
Non-competitive bids	€ 4,361.00 mn	
Allotment		€ 4,620.75 mn
- Lowest accepted price	104.26 %	
- Weighted average price	104.27 %	
- Average yield	-0.85 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
Cover ratio	1.3	
Retention quote		€ 379.25 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% five-year Green Federal notes of 2020 (2025) for expenditures that comply, on the date of the issue of the 0% five-year Green Federal notes of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

Furthermore, with effect from 6 November 2020, the outstanding volume of the conventional twin bond, the 0% five-year Federal note series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, is increased by €5 billion. This increase will be added to the Federal Government's own holdings. The outstanding volume of the conventional 0% five-year Federal note series 182 of 2020 (2025) is now €23 billion.