

Press release

Frankfurt am Main
3 November 2020
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 3 November 2020 for the

3-months Bills of the ESM

Maturity: 4 February 2021 (91 interest days)

ISIN: EU000A2SB943

Common Code: 225137366

was as follows:

Bids		€ 10,482.00 mn
Competitive bids	€ 1,749.00 mn	
Non-competitive bids	€ 8,733.00 mn	
Allotment / Issue volume		€ 1,999.12 mn
- Lowest accepted price	100.16000 %	
- Weighted average price	100.16272 %	
- Average yield	-0.6427 %	
- Allotment		
- for bids at the lowest accepted price	65 %	
- for non-competitive bids	14 %	
Cover ratio	5.2	