

Press release

Frankfurt am Main
3 November 2020
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Invitation to bid for new 0% five-year Green Federal notes (“Bobls”) of 2020 (2025) Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

For the account of the Federal Government, the German Finance Agency, through Deutsche Bundesbank, offers for sale by auction:

0 % five-year Green Federal notes of 2020 (2025)

Maturity: 10 October 2025

Coupon: 0 %

Annual interest date: 10 October, start of interest period: 10 July 2020

First interest date: 10 October 2021

ISIN DE0001030716

Envisaged issue volume (auction allotment and retention quote): € 5 billion

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than €1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the competitive bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure

Bidding period: Wednesday, 4 November 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time

Stock exchange listing: Wednesday, 4 November 2020

Value date: Friday, 6 November 2020

Settlement: Delivery versus payment-settlement in the night-time processing of
Clearstream Banking AG Frankfurt, beginning on the eve of the value
date.

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% five-year Green Federal notes of 2020 (2025) for expenditures that comply, on the date of the issue of the 0% five-year Green Federal notes of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

On 4 November 2020, the outstanding volume of the conventional twin bond, the 0% five-year Federal note series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, will be increased by € 5 billion with effect from 6 November 2020. This increase will be added to the Federal Government's own holdings. The new outstanding volume of the conventional 0% five-year Federal note series 182 of 2020 (2025) will be € 23 billion.