

Press release

Frankfurt am Main
2 November 2020
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 2 November 2020 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
May 2020 issue / maturity 12 months
due on 5 May 2021, residual maturity 6 months (182 interest days)
ISIN DE0001030211

was as follows:

Bids		€ 3,581.00 mn
Competitive bids	€ 2,245.00 mn	
Non-competitive bids	€ 1,336.00 mn	
Allotment		€ 1,402.40 mn
- Lowest accepted price	100.38000 %	
- Weighted average price	100.38203 %	
- Average yield	-0.7528 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	2.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 97.60 mn
Increase		€ 1,500.00 mn
Previous issue volume		€ 12,000.00 mn
Total issue volume		€ 13,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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