

Press release

Frankfurt am Main
28 October 2020
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Reopening Federal bond issue – Auction result

The result of the auction of 28 October 2020 for the

0 % bond of the Federal Republic of Germany of 2020 (2035)
due on 15 May 2035
ISIN DE0001102515

was as follows:

Bids		€ 2,356.00 mn
Competitive bids	€ 150.00 mn	
Non-competitive bids	€ 2,206.00 mn	
Allotment		€ 1,649.20 mn
- Lowest accepted price	106.92 %	
- Weighted average price	106.99 %	
- Average yield	-0.46 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	70 %	
Cover ratio	1.4	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 350.80 mn
Increase		€ 2,000.00 mn
Previous issue volume		€ 20,500.00 mn
Total issue volume		€ 22,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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