

Press release

Frankfurt am Main
23 October 2020
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the fourth quarter of 2020, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

May 2020 issue / maturity 12 months
issued on 18 May 2020, due on 5 May 2021
residual maturity 6 months (182 interest days)
ISIN DE0001030211

on 2 November 2020, using an auction procedure. An increase of € 1.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 30 October 2020
Bidding period:	Monday, 2 November 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 4 November 2020