

## Press release

Frankfurt am Main  
20 October 2020  
Page 1 of 1

# Reopening of Federal Treasury notes - Auction result -

The result of the auction of 20 October 2020 for the

**0 % Federal Treasury notes of 2020 third issue (2022)**  
due on 16 September 2022  
ISIN DE0001104818

was as follows:

<b>Bids</b>		<b>€ 6,842.00 mn</b>
Competitive bids	€ 2,821.00 mn	
Non-competitive bids	€ 4,021.00 mn	
<b>Allotment</b>		<b>€ 3,366.50 mn</b>
- Lowest accepted price	101.530 %	
- Weighted average price	101.534 %	
- Average yield	-0.80 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	50 %	
Cover ratio	2.0	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 633.50 mn</b>
<b>Increase</b>		<b>€ 4,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 11,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 15,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.