

Press release

Frankfurt am Main
19 October 2020
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 19 October 2020 was as follows:

	Reopening April 2020 / 11 months	Reopening September 2020 / 12 months
Bubills issue:		
Due on:	3 March 2021	29 September 2021
Maturity:	residual 5 months (133 days)	residual 11 months (343 days)
ISIN:	DE0001030302	DE0001030252
Bids	€ 5,059.00 mn	€ 5,765.00 mn
Competitive bids	€ 3,594.00 mn	€ 4,360.00 mn
Non-competitive bids	€ 1,465.00 mn	€ 1,405.00 mn
Allotment	€ 1,472.00 mn	€ 1,453.75 mn
Lowest accepted price	100.26510 %	100.67720 %
Weighted average price	100.26673 %	100.68343 %
Average yield	-0.7201 %	-0.7124 %
Allotment for		
bids at the lowest accepted price	20 %	10 %
non-competitive bids	80 %	75 %
Cover ratio	3.4	4.0
Retention quote	€ 28.00 mn	€ 46.25 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 1,500.00 mn
Previous issue volume	€ 12,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 13,500.00 mn	€ 5,500.00 mn

1) Placing by the German Finance Agency in the secondary market