

Press release

Frankfurt am Main
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the fourth quarter of 2020, the Federal Government will reopen once again the

0 % Federal Treasury notes of 2020 third issue (2022)
due on 16 September 2022
issued on 25 August 2020 - ISIN DE0001104818

by auction on 20 October 2020. An increase of €4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €11 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 19 October 2020
Bidding period:	Tuesday, 20 October 2020 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 20 October 2020
Value date:	Thursday, 22 October 2020