

Press release

Frankfurt am Main
6 October 2020
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 6 October 2020 was as follows:

	0.50% Bund 2014 (2030) ISIN DE0001030559 Maturity: 15.04.2030	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 431.00 mn	€ 172.00 mn
Competitive bids	€ 241.00 mn	€ 121.00 mn
Non-competitive bids	€ 190.00 mn	€ 51.00 mn
Allotment	€ 285.00 mn	€ 83.00 mn
Lowest accepted price	117.76 %	140.75 %
Weighted average price	117.83 %	140.85 %
Average yield (real)	-1.25 %	-1.25 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	100 %	100 %
Cover ratio	1.5	2.1
Retention quote	€ 215.00 mn	€ 167.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 500.00 mn	€ 250.00 mn
Previous issue volume	€ 18,100.00 mn	€ 9,550.00 mn
Total issue volume	€ 18,600.00 mn	€ 9,800.00 mn

1) Placing by the German Finance Agency in the secondary market