

Press release

Frankfurt am Main
5 October 2020
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Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 5 October 2020 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
April 2020 issue / maturity 12 months
due on 14 April 2021, residual maturity 6 months (189 interest days)
ISIN DE0001030203

was as follows:

Bids		€ 10,606.00 mn
Competitive bids	€ 7,981.00 mn	
Non-competitive bids	€ 2,625.00 mn	
Allotment		€ 1,431.25 mn
- Lowest accepted price	100.32500 %	
- Weighted average price	100.32560 %	
- Average yield	-0.6182 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	45 %	
Cover ratio	7.4	
Retention quote		€ 68.75 mn
(Own account of the Federal Government) ¹⁾		
Increase		€ 1,500.00 mn
Previous issue volume		€ 12,000.00 mn
Total issue volume		€ 13,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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