

Press release

Frankfurt am Main
2 October 2020
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Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the fourth quarter of 2020 the following Bubills will be reopened once again by a multi-ISIN auction on 12 October 2020:

Reopening

Federal Treasury discount paper (Bubills)

April 2020 issue / maturity 9 months

ISIN DE0001030294

Current volume: € 12 billion

Due on 20 January 2021

Residual maturity: 3 months (98 interest days)

Reopening

Federal Treasury discount paper (Bubills)

July 2020 issue / maturity 12 months

ISIN DE0001030237

Current volume : € 8 billion

Due on 28 July 2021

Residual maturity: 9 months (287 interest days)

A total amount of €3 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 1.5 billion for each Bubill. The effective increase amount of each Bubill will be determined as part of the auction allotment on 12 October 2020.

Members of the Bund Issues Auction Group are entitled to bid. Bids are to be submitted through the Bund Bidding System BBS and must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.00005 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 9 October 2020
Bidding period: Monday, 12 October 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 14 October 2020

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.