

## VIII. Public finances

### 1. General government sector finances\*

Period	Revenue		Expenditure		Deficit/surplus	
	€ million	As a percentage of GDP	€ million	As a percentage of GDP	€ million	As a percentage of GDP
1970	140,530	39.0	138,670	38.5	1,860	0.5
1971	160,280	40.0	159,650	39.9	630	0.2
1972	177,440	40.7	179,020	41.0	- 1,580	- 0.4
1973	207,710	42.7	202,260	41.6	5,450	1.1
1974	226,970	43.1	235,610	44.8	- 8,640	- 1.6
1975	237,970	43.2	268,830	48.8	- 30,860	- 5.6
1976	267,870	44.8	288,300	48.3	- 20,430	- 3.4
1977	289,120	45.4	305,030	47.9	- 15,910	- 2.5
1978	301,390	44.4	318,910	47.0	- 17,520	- 2.6
1979	323,190	43.8	342,790	46.5	- 19,600	- 2.7
1980	346,560	44.0	369,710	46.9	- 23,150	- 2.9
1981	360,090	43.6	392,300	47.5	- 32,210	- 3.9
1982	379,010	44.1	408,610	47.5	- 29,600	- 3.4
1983	392,250	43.7	417,950	46.5	- 25,700	- 2.9
1984	412,860	43.8	431,510	45.8	- 18,650	- 2.0
1985	433,490	44.0	444,800	45.2	- 11,310	- 1.1
1986	449,490	43.3	461,420	44.5	- 11,930	- 1.2
1987	460,430	43.2	479,730	45.0	- 19,300	- 1.8
1988	478,510	42.6	500,690	44.6	- 22,180	- 2.0
1989	518,390	43.2	517,420	43.1	970	0.1
1990	545,480	41.7	570,260	43.6	- 24,780	- 1.9
1991	689,615	43.3	740,702	46.5	- 51,087	- 3.2
1992	764,679	44.7	809,678	47.4	- 44,999	- 2.6
1993	794,517	45.2	849,172	48.3	- 54,655	- 3.1
1994	841,289	45.8	888,016	48.3	- 46,727	- 2.5
1995	870,238	45.8	1,049,528	55.2	- 179,290	- 9.4
1996	885,563	45.9	955,732	49.6	- 70,169	- 3.6
1997	899,509	45.7	959,060	48.8	- 59,551	- 3.0
1998	923,010	45.6	976,592	48.3	- 53,582	- 2.7
1999	968,416	46.6	1,007,187	48.5	- 38,771	- 1.9
2000	986,936	46.3	1,023,445	48.1	- 36,509	- 1.7
2001	977,627	44.5	1,046,229	47.7	- 68,602	- 3.1
2002	981,788	44.2	1,072,638	48.2	- 90,850	- 4.1
2003	1,001,289	44.7	1,087,101	48.5	- 85,812	- 3.8
2004	998,635	43.6	1,077,080	47.0	- 78,445	- 3.4
2005	1,011,597	43.5	1,089,993	46.9	- 78,396	- 3.4
2006	1,056,690	43.6	1,099,274	45.3	- 42,584	- 1.8
2007	1,110,816	43.7	1,106,879	43.5	3,937	0.2
2008	1,143,471	44.2	1,150,280	44.4	- 6,809	- 0.3
2009	1,125,612	45.1	1,204,819	48.3	- 79,207	- 3.2
2010	1,143,087	43.7	1,258,707	48.1	- 115,620	- 4.4
2011	1,220,989	44.4	1,244,063	45.3	- 23,074	- 0.8
2012	1,260,986	45.0	1,262,507	45.1	- 1,521	- 0.1
2013	1,298,112	45.3	1,294,600	45.2	3,512	0.1
2014	1,350,164	45.2	1,328,332	44.5	21,832	0.7
2015	1,401,532	45.4	1,373,293	44.5	28,239	0.9
2016	1,465,493	45.9	1,429,256	44.7	36,237	1.1
2017	1,529,123	45.9	1,484,552	44.6	44,571	1.3
2018	1,597,996	46.6	1,533,328	44.7	64,668	1.9
2019	1,657,565	46.9	1,610,615	45.6	46,950	1.3
2020	1,612,652	46.7	1,763,784	51.1	- 151,132	- 4.4
2021	1,747,866	47.5	1,864,302	50.7	- 116,436	- 3.2
2022	1,852,590	46.9	1,937,465	49.0	- 84,875	- 2.1
2023	1,917,448	45.8	2,024,970	48.4	- 107,522	- 2.6

Source: Federal Statistical Office. \* General government as defined in the national accounts. From 1970 to 1990 according to ESA 1995 and from 1991 according to ESA 2010. From 1991 Germany, prior to that West Germany.

**VIII. Public finances**

**2. General government sector debt\***

Year-end debt level			
Period	€ million	Year-on-year percentage change in debt level	As a percentage of GDP
1991	628,455	.	39.5
1992	715,804	13.9	41.9
1993	799,807	11.7	45.5
1994	879,951	10.0	47.9
1995	1,050,424	19.4	55.3
1996	1,120,678	6.7	58.1
1997	1,164,699	3.9	59.2
1998	1,209,516	3.8	59.8
1999	1,253,598	3.6	60.3
2000	1,261,585	0.6	59.2
2001	1,274,759	1.0	58.1
2002	1,330,083	4.3	59.8
2003	1,419,426	6.7	63.3
2004	1,489,671	4.9	65.0
2005	1,561,021	4.8	67.1
2006	1,610,904	3.2	66.4
2007	1,619,065	0.5	63.7
2008	1,687,442	4.2	65.2
2009	1,804,696	6.9	72.3
2010	2,119,242	17.4	81.0
2011	2,155,876	1.7	78.5
2012	2,234,803	3.7	79.8
2013	2,220,281	-0.6	77.4
2014	2,224,559	0.2	74.5
2015	2,197,474	-1.2	71.2
2016	2,182,375	-0.7	68.3
2017	2,132,784	-2.3	64.0
2018	2,086,445	-2.2	60.8
2019	2,075,012	-0.5	58.7
2020	2,346,955	13.1	68.0
2021	2,502,817	6.6	68.1
2022	2,569,897	2.7	65.0
2023	2,631,777	2.4	62.9

\* General government, debt as defined in the Maastricht Treaty.