

I. Overview of key economic data compared internationally

1. Real gross domestic product in selected countries

Period	Germany ¹		France		Euro area		United Kingdom		United States		Japan		OECD ²	
	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change
1950	11.8	.	13.3	.	.	.	.	.	12.2	8.7	.	.	.	.
1951	13.0	9.8	14.1	5.6	.	.	.	.	13.1	8.0	.	.	.	.
1952	14.2	9.2	14.5	3.2	.	.	.	.	13.7	4.1	.	.	.	.
1953	15.5	8.9	15.0	3.3	.	.	.	.	14.3	4.7	.	.	.	.
1954	16.6	7.6	15.9	5.7	.	.	.	.	14.2	-0.6	.	.	.	.
1955	18.6	12.0	16.7	5.4	.	.	24.5	.	15.2	7.1	.	.	.	.
1956	20.1	7.6	17.6	5.1	.	.	24.9	1.7	15.6	2.1	9.2	.	.	.
1957	21.2	5.9	18.6	5.6	.	.	25.4	2.0	15.9	2.1	9.9	6.7	.	.
1958	22.2	4.3	19.1	2.7	.	.	25.8	1.3	15.8	-0.7	10.6	7.3	.	.
1959	23.9	7.8	19.6	2.8	.	.	26.9	4.3	16.9	6.9	11.5	8.8	.	.
1960	26.0	8.7	21.2	7.9	.	.	28.6	6.4	17.3	2.6	13.1	13.8	17.4	.
1961	27.2	4.6	22.2	4.9	.	.	29.3	2.6	17.7	2.6	14.6	11.7	18.1	4.3
1962	28.4	4.7	23.7	6.9	.	.	29.7	1.1	18.8	6.1	15.9	8.5	19.1	5.6
1963	29.2	2.8	25.2	6.1	.	.	31.1	4.8	19.7	4.4	17.3	8.8	20.1	5.0
1964	31.2	6.6	26.8	6.6	.	.	32.9	5.7	20.8	5.8	19.2	11.3	21.4	6.4
1965	32.8	5.4	28.1	4.8	.	.	33.6	2.1	22.1	6.5	20.3	5.6	22.6	5.6
1966	33.8	2.8	29.6	5.2	.	.	34.1	1.5	23.6	6.6	22.4	10.2	23.9	5.7
1967	33.7	-0.3	31.0	4.8	.	.	35.0	2.8	24.2	2.7	24.9	11.1	24.8	3.8
1968	35.5	5.5	32.4	4.6	.	.	36.9	5.5	25.4	4.9	27.8	11.9	26.2	5.7
1969	38.1	7.5	34.7	7.1	.	.	37.6	1.9	26.2	3.1	31.2	12.0	27.6	5.5
1970	40.1	5.0	36.9	6.2	.	.	38.6	2.7	26.3	0.2	34.4	10.3	28.6	3.7
1971	41.3	3.1	38.8	5.3	.	.	40.0	3.6	27.1	3.3	35.8	4.1	29.7	3.8
1972	43.1	4.3	40.6	4.5	.	.	41.8	4.4	28.6	5.3	38.8	8.4	31.3	5.5
1973	45.2	4.8	43.1	6.2	.	.	44.5	6.5	30.2	5.6	42.0	8.1	33.3	6.2
1974	45.6	0.9	45.0	4.4	.	.	43.4	-2.5	30.0	-0.5	41.5	-1.1	33.7	1.1
1975	45.2	-0.9	44.6	-0.9	.	.	42.7	-1.5	30.0	-0.2	42.7	3.0	33.8	0.4
1976	47.4	4.9	46.5	4.3	.	.	44.0	3.0	31.6	5.4	44.5	4.1	35.5	4.9
1977	49.0	3.4	48.2	3.6	.	.	45.1	2.5	33.0	4.6	46.4	4.4	36.8	3.7
1978	50.5	3.0	50.1	4.0	.	.	47.0	4.2	34.9	5.5	48.9	5.2	38.4	4.5
1979	52.5	4.1	51.9	3.7	.	.	48.8	3.7	36.0	3.2	51.5	5.5	39.9	3.9
1980	53.3	1.4	52.8	1.7	.	.	47.8	-2.1	35.9	-0.3	51.6	0.2	40.5	1.3
1981	53.6	0.5	53.4	1.2	.	.	47.4	-0.7	36.8	2.5	53.8	4.3	41.4	2.3
1982	53.4	-0.4	54.7	2.4	.	.	48.4	2.0	36.1	-1.8	55.6	3.3	41.5	0.1
1983	54.2	1.6	55.4	1.3	.	.	50.4	4.2	37.8	4.6	57.6	3.6	42.7	3.0
1984	55.7	2.8	56.3	1.6	.	.	51.5	2.2	40.5	7.2	60.2	4.4	44.7	4.8
1985	57.0	2.3	57.2	1.6	.	.	53.6	4.1	42.2	4.2	63.3	5.2	46.4	3.7
1986	58.3	2.3	58.5	2.4	.	.	55.3	3.1	43.7	3.5	65.3	3.3	47.8	2.9
1987	59.1	1.4	60.0	2.6	.	.	58.3	5.4	45.2	3.5	68.4	4.7	49.5	3.7
1988	61.3	3.7	62.9	4.8	.	.	61.4	5.4	47.0	4.2	72.9	6.7	51.8	4.5
1989	63.7	3.9	65.7	4.4	.	.	62.9	2.4	48.8	3.7	76.5	4.9	53.8	3.8
1990	67.1	5.3	67.6	2.8	.	.	63.2	0.6	49.7	1.9	80.2	4.8	55.4	3.1
1991	70.5	5.1	68.4	1.2	.	.	62.3	-1.4	49.6	-0.1	83.1	3.5	56.3	1.6
1992	71.9	2.0	69.4	1.5	.	.	62.5	0.2	51.4	3.5	83.8	0.9	57.6	2.3
1993	71.2	-1.0	69.2	-0.4	.	.	63.9	2.3	52.8	2.8	83.4	-0.5	58.4	1.5
1994	73.1	2.6	70.8	2.4	.	.	66.1	3.4	54.9	4.0	84.3	1.1	60.2	3.0
1995	74.2	1.5	72.5	2.3	73.0	.	67.7	2.4	56.4	2.7	86.5	2.6	61.7	2.6
1996	74.9	1.0	73.5	1.4	74.2	1.7	69.4	2.6	58.5	3.8	89.3	3.1	63.7	3.2
1997	76.3	1.9	75.3	2.5	76.2	2.7	72.8	4.9	61.1	4.4	90.1	1.0	66.1	3.7
1998	77.9	2.1	77.9	3.5	78.5	3.0	75.3	3.4	63.9	4.5	89.0	-1.3	68.0	2.9
1999	79.6	2.1	80.6	3.4	80.8	3.0	77.6	3.1	66.9	4.8	88.7	-0.3	70.3	3.3
2000	81.9	2.9	83.9	4.1	83.9	3.8	81.0	4.3	69.7	4.1	91.1	2.8	73.2	4.1
2001	83.2	1.6	85.5	1.9	85.7	2.1	83.1	2.6	70.3	1.0	91.5	0.4	74.2	1.4
2002	83.0	-0.2	86.4	1.1	86.5	0.9	84.6	1.8	71.5	1.7	91.5	0.0	75.4	1.6
2003	82.6	-0.5	87.3	1.0	87.1	0.7	87.2	3.1	73.5	2.8	92.9	1.5	77.0	2.1
2004	83.6	1.2	89.8	2.9	89.1	2.3	89.3	2.4	76.4	3.8	95.0	2.2	79.5	3.3
2005	84.3	0.9	91.5	1.9	90.7	1.8	91.8	2.7	79.0	3.5	96.7	1.8	81.8	2.9
2006	87.5	3.9	93.9	2.7	93.7	3.3	94.0	2.4	81.2	2.8	98.0	1.4	84.4	3.2
2007	90.1	2.9	96.3	2.5	96.5	3.0	96.4	2.6	82.8	2.0	99.5	1.5	86.7	2.7
2008	90.9	0.9	96.7	0.4	96.9	0.4	96.2	-0.2	82.9	0.1	98.2	-1.2	87.1	0.4
2009	85.9	-5.6	94.0	-2.8	92.6	-4.5	91.8	-4.6	80.8	-2.6	92.7	-5.7	84.1	-3.4
2010	89.4	4.2	95.8	2.0	94.6	2.1	93.8	2.2	83.0	2.7	96.5	4.1	86.7	3.1
2011	92.8	3.8	98.2	2.4	96.2	1.7	94.9	1.1	84.3	1.6	96.5	0.0	88.5	2.1
2012	93.2	0.5	98.4	0.2	95.4	-0.9	96.3	1.5	86.2	2.3	97.8	1.4	89.7	1.4
2013	93.6	0.4	99.1	0.8	95.2	-0.2	98.1	1.8	88.0	2.1	99.8	2.0	91.3	1.7
2014	95.6	2.2	100.1	1.0	96.5	1.4	101.2	3.2	90.3	2.5	100.1	0.3	93.3	2.2
2015	97.2	1.7	101.2	1.1	98.6	2.1	103.4	2.2	92.9	2.9	101.6	1.6	95.7	2.6
2016	99.4	2.3	102.1	0.9	100.4	1.8	105.4	1.9	94.6	1.8	102.4	0.8	97.5	1.9
2017	102.1	2.7	104.2	2.1	103.0	2.6	108.2	2.7	96.9	2.5	104.1	1.7	100.1	2.7
2018	103.3	1.1	105.9	1.7	104.8	1.8	109.8	1.4	99.8	3.0	104.8	0.6	102.4	2.3
2019	104.3	1.0	108.0	2.0	106.5	1.6	111.6	1.6	102.3	2.5	104.3	-0.4	104.2	1.7
2020	100.0	-4.1	100.0	-7.4	100.0	-6.1	100.0	-10.4	100.0	-2.2	100.0	-4.2	100.0	-4.0
2021	103.7	3.7	106.9	6.9	106.2	6.2	108.7	8.7	105.8	5.8	102.7	2.7	106.0	6.0
2022	105.1	1.4	109.6	2.6	109.7	3.3	113.4	4.4	107.8	1.9	103.9	1.2	109.1	2.9
2023	104.8	-0.3	110.7	0.9	110.2	0.4	113.5	0.1	110.6	2.5	105.6	1.7	110.9	1.7

Sources: Federal Statistical Office, Eurostat, OECD, national institutions and Bundesbank calculations. **1** Data up to 1959 contain supplementary estimates for Saarland and West Berlin. Before 1970 in constant prices, from 1970 in prior-year prices. From 1960 to 1969 pursuant to ESA 1979, from 1970 to 1990 pursuant to ESA 1995, and from 1991 pursuant to ESA 2010. From 1991 Germany, prior to that West Germany. **2** From 1970 38 OECD countries, prior to that estimate based on rate of change of 25 OECD countries.

I. Overview of key economic data compared internationally

2. Real gross domestic product per capita in selected countries

Period	Germany ¹		France		Euro area		United Kingdom		United States		Japan		OECD ²	
	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change
1950	15.8	.	.	.	.	.	.	.	.	.	.	.	.	.
1951	17.2	8.7	.	.	.	.	.	.	.	.	.	.	.	.
1952	18.7	8.5	.	.	.	.	.	.	.	.	.	.	.	.
1953	20.1	7.8	.	.	.	.	.	.	.	.	.	.	.	.
1954	21.4	6.5	.	.	.	.	.	.	.	.	.	.	.	.
1955	23.8	10.9	.	.	.	.	.	.	.	.	.	.	.	.
1956	25.3	6.3	.	.	.	.	.	.	.	.	.	.	.	.
1957	26.4	4.6	.	.	.	.	.	.	.	.	.	.	.	.
1958	27.2	3.1	.	.	.	.	.	.	.	.	.	.	.	.
1959	29.0	6.6	.	.	.	.	.	.	.	.	.	.	.	.
1960	31.2	7.5	30.7	.	.	.	36.6	.	31.7	.	17.7	.	29.1	.
1961	32.2	3.2	31.8	3.8	.	.	37.3	1.9	32.0	0.9	19.6	10.8	30.0	3.0
1962	33.3	3.5	33.6	5.7	.	.	37.4	0.2	33.5	4.5	21.1	7.5	31.2	4.2
1963	33.9	1.8	35.3	5.0	.	.	38.9	4.1	34.4	2.9	22.8	7.7	32.4	3.7
1964	35.8	5.6	37.2	5.4	.	.	40.8	5.0	35.9	4.3	25.1	10.2	34.0	5.0
1965	37.3	4.2	38.6	3.6	.	.	41.4	1.5	37.8	5.2	26.2	4.5	35.4	4.3
1966	38.0	1.9	40.1	4.0	.	.	41.8	1.0	39.8	5.4	28.6	9.1	37.0	4.5
1967	37.8	-0.5	41.6	3.7	.	.	42.8	2.2	40.4	1.6	31.4	10.0	38.0	2.6
1968	39.7	5.1	43.1	3.6	.	.	44.9	4.9	42.0	3.9	34.8	10.7	39.7	4.5
1969	42.3	6.4	45.8	6.1	.	.	45.5	1.5	42.9	2.1	38.5	10.7	41.5	4.4
1970	44.0	3.9	48.2	5.3	.	.	46.6	2.3	42.5	-1.0	42.0	9.0	42.7	3.1
1971	44.9	2.1	50.3	4.4	.	.	48.1	3.2	43.3	2.0	42.8	1.9	43.8	2.4
1972	46.6	3.7	52.1	3.6	.	.	50.0	4.0	45.1	4.1	45.7	6.9	45.6	4.3
1973	48.5	4.3	54.9	5.3	.	.	53.1	6.3	47.2	4.6	48.7	6.6	47.9	5.0
1974	48.9	0.8	56.9	3.7	.	.	51.8	-2.5	46.5	-1.5	47.6	-2.4	48.0	0.1
1975	48.7	-0.5	56.1	-1.5	.	.	51.0	-1.5	46.0	-1.2	48.4	1.7	47.7	-0.6
1976	51.3	5.4	58.2	3.9	.	.	52.6	3.0	48.0	4.4	49.8	3.0	49.5	3.9
1977	53.1	3.6	60.0	3.1	.	.	53.9	2.5	49.7	3.6	51.5	3.4	50.9	2.7
1978	54.8	3.1	62.1	3.5	.	.	56.1	4.2	51.9	4.4	53.7	4.3	52.6	3.5
1979	57.1	4.1	64.1	3.2	.	.	58.2	3.6	53.0	2.0	56.2	4.6	54.2	2.9
1980	57.7	1.1	64.8	1.1	.	.	56.9	-2.2	52.3	-1.2	55.8	-0.6	54.4	0.4
1981	57.9	0.4	65.2	0.6	.	.	56.5	-0.7	53.1	1.5	57.8	3.5	55.2	1.4
1982	57.7	-0.3	66.4	1.8	.	.	57.6	2.0	51.7	-2.7	59.2	2.6	54.8	-0.7
1983	58.8	1.9	66.9	0.7	.	.	60.0	4.1	53.6	3.6	61.0	2.9	55.9	2.1
1984	60.7	3.3	67.6	1.1	.	.	61.2	2.1	56.9	6.3	63.3	3.7	58.2	4.0
1985	62.3	2.6	68.3	1.0	.	.	63.6	3.8	58.8	3.3	66.1	4.5	59.9	2.9
1986	63.6	2.2	69.6	1.9	.	.	65.4	2.9	60.3	2.5	67.9	2.7	61.1	2.2
1987	64.5	1.3	71.0	2.0	.	.	68.8	5.2	61.8	2.5	70.7	4.1	62.9	2.9
1988	66.5	3.2	74.0	4.3	.	.	72.4	5.1	63.8	3.2	75.1	6.2	65.3	3.7
1989	68.4	2.9	76.9	3.9	.	.	73.9	2.2	65.5	2.7	78.5	4.5	67.2	3.0
1990	70.6	3.3	78.6	2.3	.	.	74.1	0.2	66.0	0.7	82.0	4.5	68.7	2.2
1991	73.3	3.8	78.9	0.4	.	.	72.8	-1.7	65.1	-1.4	84.6	3.1	69.0	0.6
1992	74.3	1.4	79.7	1.0	.	.	72.8	0.0	66.4	2.1	85.1	0.5	70.0	1.3
1993	73.2	-1.5	79.1	-0.8	.	.	74.3	2.0	67.3	1.4	84.4	-0.8	70.4	0.6
1994	74.9	2.3	80.7	2.0	.	.	76.6	3.1	69.2	2.8	85.1	0.8	71.9	2.2
1995	75.9	1.3	82.2	1.9	78.9	.	78.2	2.1	70.2	1.5	87.1	2.4	73.1	1.8
1996	76.5	0.8	83.1	1.0	80.0	1.5	80.0	2.3	72.0	2.6	89.6	2.9	74.9	2.4
1997	77.9	1.8	84.9	2.2	82.0	2.5	83.8	4.7	74.3	3.2	90.3	0.7	77.1	2.9
1998	79.6	2.2	87.5	3.1	84.3	2.8	86.4	3.1	76.8	3.3	88.9	-1.5	78.8	2.2
1999	81.3	2.2	90.0	2.9	86.6	2.7	88.7	2.7	79.5	3.6	88.4	-0.5	80.8	2.5
2000	83.6	2.8	93.1	3.4	89.7	3.6	92.3	4.0	81.8	2.9	90.7	2.6	83.5	3.4
2001	84.9	1.6	94.2	1.2	91.4	1.8	94.3	2.2	81.8	0.0	90.9	0.1	84.0	0.6
2002	84.6	-0.3	94.5	0.3	91.7	0.4	95.5	1.4	82.4	0.8	90.7	-0.2	84.7	0.8
2003	84.2	-0.5	94.7	0.3	91.9	0.2	98.1	2.7	84.0	1.9	91.9	1.3	85.9	1.4
2004	85.3	1.3	96.7	2.1	93.5	1.8	99.9	1.8	86.4	2.9	93.9	2.1	88.1	2.6
2005	86.2	1.0	97.8	1.1	94.7	1.2	101.9	2.0	88.6	2.5	95.5	1.8	90.0	2.2
2006	89.7	4.1	99.8	2.0	97.4	2.8	103.6	1.6	90.2	1.8	96.8	1.3	92.2	2.4
2007	92.5	3.1	101.7	1.9	99.8	2.5	105.5	1.8	91.2	1.0	98.1	1.4	94.0	1.9
2008	93.6	1.2	101.5	-0.2	99.7	-0.1	104.4	-1.0	90.4	-0.8	96.9	-1.3	93.6	-0.3
2009	88.7	-5.2	98.1	-3.3	95.0	-4.8	98.9	-5.3	87.3	-3.4	91.4	-5.7	89.8	-4.1
2010	92.6	4.4	99.6	1.5	96.8	1.9	100.3	1.4	88.9	1.8	95.1	4.1	92.0	2.4
2011	96.1	3.8	101.5	2.0	98.2	1.5	100.6	0.4	89.7	0.8	95.3	0.2	93.5	1.6
2012	96.4	0.3	101.2	-0.3	97.1	-1.1	101.4	0.8	91.0	1.5	96.8	1.5	94.2	0.7
2013	96.5	0.1	101.5	0.3	96.8	-0.3	102.6	1.1	92.3	1.4	98.8	2.1	95.1	1.0
2014	98.2	1.8	102.0	0.5	98.0	1.2	105.1	2.4	94.0	1.8	99.3	0.4	96.6	1.5
2015	98.9	0.8	102.7	0.7	99.8	1.8	106.6	1.4	96.0	2.2	100.9	1.7	98.4	1.9
2016	100.4	1.5	103.4	0.6	101.3	1.5	107.8	1.2	97.1	1.1	101.7	0.8	99.6	1.2
2017	102.7	2.3	105.2	1.8	103.7	2.4	109.9	2.0	98.8	1.8	103.5	1.8	101.7	2.1
2018	103.6	0.8	106.6	1.3	105.3	1.5	110.8	0.8	101.2	2.4	104.3	0.8	103.5	1.8
2019	104.4	0.8	108.3	1.7	106.7	1.3	112.0	1.1	103.3	2.0	104.0	-0.3	104.8	1.2
2020	100.0	-4.2	100.0	-7.7	100.0	-6.2	100.0	-10.7	100.0	-3.2	100.0	-3.9	100.0	-4.6
2021	103.6	3.6	106.6	6.6	106.2	6.2	108.8	8.8	105.6	5.6	103.2	3.2	105.8	5.8
2022	104.3	0.6	109.0	2.3	109.3	2.9	113.6	4.4	107.3	1.6	104.8	1.6	108.5	2.6
2023	103.1	-1.1	109.7	0.6	109.5	0.2	113.6	0.0	109.5	2.0	107.1	2.2	109.9	1.2

Sources: Federal Statistical Office, Eurostat, IMF, OECD, World Bank, national institutions and Bundesbank calculations. **1** Data up to 1959 contain supplementary estimates for Saarland and West Berlin. Before 1970 in constant prices, from 1970 in prior-year prices. From 1960 to 1969 pursuant to ESA 1979, from 1970 to 1990 pursuant to ESA 1995, and from 1991 pursuant to ESA 2010. From 1991 Germany, prior to that West Germany. **2** From 1970 38 OECD countries, prior to that estimate based on rate of change of 25 OECD countries.

I. Overview of key economic data compared internationally

3. Unemployment rate in selected countries*

Period	Germany ^{1,2}	France ²	Euro area ²	United Kingdom ³	United States ²	Japan ²
1950	.	.	.	.	.	5.3
1951	.	.	.	.	.	3.3
1952	.	.	.	.	.	3.0
1953	.	.	.	.	.	2.9
1954	.	.	.	.	.	5.6
1955	.	.	.	.	.	4.4
1956	.	.	.	.	.	4.1
1957	.	.	.	.	.	4.3
1958	.	.	.	.	.	6.8
1959	.	.	.	.	.	5.5
1960	.	.	.	.	.	5.5
1961	.	.	.	.	.	6.7
1962	.	.	.	.	.	5.5
1963	.	.	.	.	.	5.7
1964	.	.	.	.	.	5.2
1965	.	.	.	.	.	4.5
1966	.	.	.	.	.	3.8
1967	.	.	.	.	.	3.8
1968	.	.	.	.	.	3.6
1969	.	.	.	.	.	3.5
1970	.	.	.	.	.	4.9
1971	.	.	.	4.1	.	6.0
1972	.	.	.	4.4	.	5.6
1973	.	.	.	3.7	.	4.9
1974	.	.	.	3.7	.	5.6
1975	.	.	.	4.5	.	8.5
1976	.	.	.	5.4	.	7.7
1977	.	.	.	5.6	.	7.1
1978	.	.	.	5.5	.	6.1
1979	.	.	.	5.4	.	5.8
1980	.	.	.	6.8	.	7.1
1981	.	.	.	9.7	.	7.6
1982	.	.	.	10.7	.	9.7
1983	.	.	.	11.5	.	9.6
1984	.	.	.	11.8	.	7.5
1985	.	.	.	11.4	.	7.2
1986	.	.	.	11.3	.	7.0
1987	.	.	.	10.4	.	6.2
1988	.	.	.	8.6	.	5.5
1989	.	.	.	7.2	.	5.3
1990	.	.	.	7.1	.	5.6
1991	.	.	.	8.9	.	6.8
1992	.	10.2	.	10.0	.	7.5
1993	.	11.4	.	10.4	.	6.9
1994	.	11.9	.	9.5	.	6.1
1995	.	11.5	.	8.6	.	5.6
1996	.	12.0	.	8.1	.	5.4
1997	.	12.0	.	7.0	.	5.0
1998	.	11.6	.	6.3	.	4.5
1999	.	10.9	.	6.0	.	4.2
2000	.	9.2	9.0	5.5	.	4.0
2001	.	8.3	8.4	5.1	.	4.7
2002	.	8.2	8.7	5.2	.	5.8
2003	.	8.1	9.2	5.0	.	6.0
2004	.	8.5	9.4	4.8	.	5.5
2005	.	8.5	9.3	4.8	.	5.1
2006	.	8.5	8.5	5.4	.	4.6
2007	8.5	7.7	7.6	5.4	.	4.6
2008	7.4	7.1	7.7	5.7	.	5.8
2009	7.2	8.7	9.7	7.6	.	9.3
2010	6.6	8.9	10.3	7.9	.	9.6
2011	5.5	8.8	10.3	8.1	.	9.0
2012	5.1	9.4	11.5	8.0	.	8.1
2013	5.0	9.9	12.2	7.6	.	7.4
2014	4.7	10.0	11.8	6.2	.	6.2
2015	4.4	10.1	11.0	5.4	.	5.3
2016	3.9	9.8	10.1	5.0	.	4.9
2017	3.6	9.1	9.2	4.5	.	4.4
2018	3.2	8.7	8.3	4.2	.	3.9
2019	3.0	8.2	7.6	3.9	.	3.7
2020	3.6	7.8	7.9	4.7	.	8.1
2021	3.6	7.9	7.8	4.6	.	5.4
2022	3.1	7.3	6.8	3.9	.	3.7
2023	3.0	7.3	6.6	4.0	.	3.6

Sources: Federal Statistical Office, Eurostat, national institutions and Bundesbank calculations. * According to ILO definition. 1 See also table V.1 Unemployment rate for Germany according to the definition in the Social Security Code (SGB), from 1950. 2 Annual figures averaged from intrayear unadjusted data. 3 Annual figures averaged from intrayear seasonally adjusted data.

I. Overview of key economic data compared internationally

4. Consumer price index in selected countries*

Germany ^{1,2}		France		Euro area ³		United Kingdom		United States		Japan		OECD ⁴		
Period	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change	Index 2020=100	Annual percen- tage change
1947	.	.	.	.	.	.	.	10.2	.	.	.	.	.	.
1948	.	.	.	.	.	.	.	11.0	7.7	.	.	.	.	.
1949	19.7	-6.4	4.9	5.5	11.0	.	2.8	9.2	-16.6	12.8	.	.	.	.
1950	18.4	19.8	7.6	6.3	15.0	.	2.9	2.9	9.3	1.1	11.9	-7.0	.	.
1951	20.2	19.9	2.1	7.0	11.5	.	3.1	9.5	10.0	7.9	13.9	16.8	.	.
1952	19.9	-1.7	6.9	-1.4	.	.	3.4	9.0	10.3	2.3	14.5	4.8	.	.
1953	20.0	0.4	6.9	0.0	.	.	3.5	2.9	10.3	0.8	15.5	6.7	.	.
1954	20.3	20.9	2.8	7.1	2.6	.	3.6	2.0	10.4	0.3	16.4	6.1	.	.
1955	20.3	20.5	1.4	7.0	0.7	.	3.7	4.5	10.3	-0.3	16.3	-1.0	.	.
1956	21.3	21.8	2.8	7.3	2.9	.	3.9	5.1	10.5	1.5	16.3	0.4	.	.
1957	21.8	21.9	2.3	8.5	15.1	.	4.1	3.6	10.9	3.3	16.9	3.5	.	.
1958	21.9	21.9	0.6	8.9	5.6	.	4.2	3.0	11.2	2.7	16.8	-0.4	.	.
1959	22.3	22.9	1.6	9.3	3.9	.	4.2	0.7	11.3	1.0	17.0	1.1	.	.
1960	23.5	23.5	2.5	9.5	2.7	.	4.3	1.0	11.4	1.5	17.6	3.3	.	.
1961	24.2	24.8	3.0	10.0	5.1	.	4.4	3.5	11.6	1.1	18.5	5.4	.	.
1962	24.8	25.6	2.4	10.6	5.9	.	4.6	4.1	11.7	1.2	19.8	6.8	.	.
1963	25.6	26.4	3.2	11.2	2.6	.	4.7	2.0	11.8	1.2	21.3	7.4	.	.
1964	26.9	26.9	1.9	11.9	3.0	.	4.8	3.2	12.0	1.3	22.3	4.9	.	.
1965	27.8	27.8	1.8	13.1	5.7	.	5.1	5.0	12.2	1.6	23.7	6.4	.	.
1966	28.8	28.8	3.6	13.9	5.9	.	5.3	3.8	12.5	3.0	25.0	5.4	.	.
1967	30.3	30.3	5.2	14.7	5.5	.	5.4	2.5	12.9	2.8	25.9	3.6	.	.
1968	31.9	31.9	5.4	15.6	6.1	.	5.6	4.8	13.4	4.3	27.3	5.4	.	.
1969	34.2	34.2	7.1	16.7	7.3	.	6.0	5.5	14.2	5.5	28.8	5.5	.	.
1970	36.6	36.6	6.9	19.0	13.7	.	6.3	6.2	15.0	5.8	31.0	7.6	6.4	.
1971	38.8	38.8	6.0	21.2	11.7	.	6.9	9.5	15.6	4.3	33.0	6.4	6.8	5.8
1972	40.4	40.4	4.2	23.3	9.6	.	7.4	7.1	16.2	3.3	34.6	4.9	7.1	5.2
1973	41.9	41.9	3.7	25.5	9.5	.	11.7	24.3	20.8	9.1	53.1	11.7	9.9	11.9
1974	43.0	43.0	2.7	27.8	9.2	.	15.7	15.8	23.4	6.5	62.8	8.2	11.9	10.2
1975	44.8	44.8	4.1	30.8	10.6	.	17.0	8.3	25.2	7.6	65.4	4.2	13.0	9.1
1976	47.2	47.2	5.4	34.9	13.5	.	19.3	13.4	28.0	11.3	67.9	3.7	14.4	11.4
1977	50.2	50.2	6.3	39.6	13.3	.	22.8	18.0	31.8	13.5	73.2	7.8	16.6	14.7
1978	52.8	52.8	5.2	44.3	12.0	.	25.5	11.9	35.1	10.3	76.8	4.9	18.6	12.2
1979	54.5	54.5	3.2	48.5	9.5	.	27.7	8.6	37.3	6.1	78.9	2.7	20.6	10.8
1980	55.9	55.9	2.5	52.2	7.7	.	29.0	4.6	38.5	3.2	80.4	1.9	22.8	10.9
1981	57.0	57.0	2.0	55.3	5.8	.	30.4	5.0	40.1	4.3	82.2	2.3	24.9	9.1
1982	56.9	56.9	-0.1	56.7	2.5	.	32.3	6.0	41.6	3.5	83.8	2.0	26.8	7.8
1983	57.0	57.0	0.2	58.5	3.3	.	33.4	3.4	42.4	1.9	84.4	0.6	28.7	7.1
1984	57.7	57.7	1.2	60.1	2.7	.	34.8	4.1	43.9	3.7	84.5	0.1	31.4	9.4
1985	59.3	59.3	2.8	62.2	3.5	.	36.5	4.9	45.7	4.1	85.0	0.7	34.7	10.2
1986	60.8	60.8	2.6	64.4	3.4	.	39.3	7.8	47.9	4.8	87.0	2.3	36.9	6.4
1987	63.0	63.0	3.7	66.4	3.2	.	43.0	9.5	50.5	5.4	89.6	3.1	39.5	7.1
1988	65.5	65.5	3.9	68.0	2.4	.	45.5	5.8	52.6	4.2	92.6	3.3	42.2	6.7
1989	67.9	67.9	3.6	69.5	2.1	.	47.2	3.7	54.2	3.0	94.2	1.7	44.4	5.4
1990	69.7	69.7	2.7	70.6	1.6	.	48.0	1.6	55.8	3.0	95.3	1.3	46.5	4.7
1991	71.0	71.0	1.9	71.9	1.8	.	49.2	2.5	57.3	2.6	96.0	0.7	48.7	4.7
1992	72.0	72.0	1.4	73.3	2.0	68.3	50.9	3.4	58.9	2.8	95.9	-0.1	51.7	6.1
1993	73.4	73.4	1.9	74.2	1.2	69.4	52.1	2.4	60.6	2.9	96.1	0.1	54.7	5.9
1994	74.0	74.5	0.8	74.7	0.6	70.1	53.7	3.1	62.0	2.3	97.7	1.7	57.5	5.0
1995	75.5	74.5	0.7	75.1	0.5	70.9	55.6	3.4	63.0	1.6	98.3	0.7	59.9	4.3
1996	77.0	75.5	1.3	76.6	1.6	74.1	56.4	1.6	64.4	2.2	98.0	-0.4	62.2	3.8
1997	78.1	78.1	1.4	79.0	1.9	75.7	60.1	1.6	66.5	3.4	97.3	-0.7	64.7	4.1
1998	78.9	78.9	1.0	80.7	2.1	77.3	61.9	2.9	69.5	1.6	95.8	-0.9	67.1	3.7
1999	80.2	80.2	1.6	82.4	2.1	79.0	63.7	3.0	71.1	2.3	95.5	-0.3	70.7	2.8
2000	81.5	81.5	1.6	83.9	1.7	80.7	65.5	2.8	73.0	2.7	95.5	0.0	72.4	2.4
2001	82.8	82.8	1.6	85.3	1.7	82.5	67.6	3.2	75.5	3.4	95.2	-0.3	74.3	2.7
2002	84.7	84.7	2.3	86.5	1.5	84.2	70.5	4.3	80.1	2.9	95.5	0.0	78.2	2.6
2003	86.9	86.9	2.6	89.0	2.8	87.0	73.3	4.0	83.2	3.8	96.8	1.4	81.2	3.7
2004	87.2	87.2	0.3	89.0	0.1	87.2	72.9	-0.5	82.9	-0.4	95.5	-1.3	81.6	0.6
2005	88.1	88.1	1.0	90.4	1.5	88.7	76.3	4.6	84.3	1.6	94.8	-0.7	83.1	1.8
2006	90.0	90.0	2.2	92.3	2.1	91.1	80.2	5.2	86.9	3.2	94.6	-0.3	85.5	2.9
2007	91.7	91.7	1.9	94.1	2.0	93.3	82.8	3.2	88.7	2.1	94.5	-0.1	87.4	2.2
2008	93.1	93.1	1.5	94.9	0.8	94.6	83.0	4.1	90.0	1.5	94.8	0.3	88.8	1.6
2009	94.0	94.0	1.0	95.4	0.5	95.0	87.3	2.4	91.5	1.6	97.5	2.8	90.4	1.8
2010	94.5	94.5	0.5	95.5	0.0	95.2	88.2	1.0	91.6	0.1	98.2	0.8	91.0	0.7
2011	95.0	95.0	0.5	95.6	0.2	95.4	89.7	1.7	92.7	1.3	98.1	-0.1	92.1	1.2
2012	96.4	96.4	1.5	96.6	1.0	96.9	93.0	3.6	94.7	2.1	98.6	0.5	94.2	2.3
2013	98.1	98.1	1.8	98.4	1.9	98.6	96.1	3.3	97.0	2.4	99.6	1.0	96.7	2.6
2014	99.5	99.5	1.4	99.5	1.1	99.8	98.5	2.6	98.8	1.8	100.0	0.5	98.7	2.1
2020	100.0	100.0	0.5	100.0	0.3	100.0	100.0	1.5	100.0	1.2	100.0	0.0	100.0	1.3
2021	103.1	103.1	3.1	101.6	1.6	102.6	104.1	4.1	104.7	4.7	99.8	-0.2	104.0	4.0
2022	110.2	110.2	6.9	107.0	5.3	111.2	116.1	11.6	113.1	8.0	102.3	2.5	113.9	9.5
2023	116.7	116.7	5.9	112.2	4.9	117.2	127.4	9.7	117.7	4.1	105.6	3.3	121.8	6.9

Sources: Federal Statistical Office, Eurostat, OECD, IMF, national institutions and Bundesbank calculations. * National concept. 1 From 1994 Germany, prior to that West Germany.

2 Influenced by a temporary reduction of value added tax between July and December 2020. 3 Harmonised Index of Consumer Prices, changing composition of the country group.

4 From 1995 38 OECD countries, prior to that 25 OECD countries.

I. Overview of key economic data compared internationally

5. Harmonised Index of Consumer Prices in selected countries

Period	Euro area ¹		Germany ²		France		Italy		Spain		Netherlands		Belgium	
	Index 2015=100	Annual percen- tage change	Index 2015=100	Annual percen- tage change	Index 2015=100	Annual percen- tage change	Index 2015=100	Annual percen- tage change	Index 2015=100	Annual percen- tage change	Index 2015=100	Annual percen- tage change	Index 2015=100	Annual percen- tage change
1996	71.7	.	75.7	.	74.9	.	68.5	.	64.9	.	68.8	.	70.5	.
1997	72.9	1.6	76.9	1.5	75.9	1.3	69.8	1.9	66.1	1.9	70.1	1.9	71.5	1.5
1998	73.7	1.1	77.3	0.6	76.4	0.7	71.2	1.9	67.3	1.8	71.4	1.8	72.2	0.9
1999	74.5	1.1	77.8	0.6	76.8	0.6	72.3	1.6	68.8	2.2	72.8	2.0	73.0	1.1
2000	76.0	2.1	78.9	1.4	78.2	1.8	74.2	2.6	71.2	3.5	74.5	2.3	75.0	2.7
2001	77.8	2.3	80.4	1.9	79.6	1.8	75.9	2.3	73.2	2.8	78.3	5.1	76.8	2.4
2002	79.6	2.3	81.5	1.3	81.2	1.9	77.9	2.6	75.9	3.6	81.3	3.9	78.0	1.5
2003	81.2	2.1	82.4	1.1	82.9	2.2	80.1	2.8	78.2	3.1	83.2	2.2	79.2	1.5
2004	83.0	2.1	83.8	1.8	84.9	2.3	81.9	2.3	80.6	3.1	84.3	1.4	80.6	1.9
2005	84.8	2.2	85.5	1.9	86.5	1.9	83.7	2.2	83.3	3.4	85.6	1.5	82.7	2.5
2006	86.6	2.2	87.0	1.8	88.1	1.9	85.6	2.2	86.3	3.6	87.0	1.6	84.6	2.3
2007	88.5	2.1	89.0	2.3	89.5	1.6	87.3	2.0	88.7	2.8	88.4	1.6	86.1	1.8
2008	91.4	3.3	91.4	2.8	92.3	3.2	90.4	3.5	92.4	4.1	90.3	2.2	90.0	4.5
2009	91.6	0.3	91.6	0.2	92.4	0.1	91.1	0.8	92.2	- 0.2	91.2	1.0	90.0	0.0
2010	93.1	1.6	92.7	1.1	94.0	1.7	92.6	1.6	94.1	2.0	92.0	0.9	92.1	2.3
2011	95.7	2.7	95.0	2.5	96.2	2.3	95.3	2.9	96.9	3.0	94.3	2.5	95.2	3.4
2012	98.1	2.5	97.0	2.2	98.3	2.2	98.4	3.3	99.3	2.4	97.0	2.8	97.7	2.6
2013	99.4	1.4	98.6	1.6	99.3	1.0	99.7	1.2	100.8	1.5	99.5	2.6	98.9	1.2
2014	99.8	0.4	99.3	0.8	99.9	0.6	99.9	0.2	100.6	- 0.2	99.8	0.3	99.4	0.5
2015	100.0	0.2	100.0	0.7	100.0	0.1	100.0	0.1	100.0	- 0.6	100.0	0.2	100.0	0.6
2016	100.2	0.2	100.4	0.4	100.3	0.3	99.9	- 0.1	99.7	- 0.3	100.1	0.1	101.8	1.8
2017	101.8	1.5	102.1	1.7	101.5	1.2	101.3	1.3	101.7	2.0	101.4	1.3	104.0	2.2
2018	103.6	1.8	104.0	1.9	103.6	2.1	102.5	1.2	103.5	1.7	103.0	1.6	106.4	2.3
2019	104.8	1.2	105.5	1.4	104.9	1.3	103.2	0.6	104.3	0.8	105.8	2.7	107.8	1.2
2020	105.1	0.3	105.8	0.4	105.5	0.5	103.0	- 0.1	103.9	- 0.3	107.0	1.1	108.2	0.4
2021	107.8	2.6	109.2	3.2	107.7	2.1	105.0	1.9	107.0	3.0	110.0	2.8	111.7	3.2
2022	116.8	8.4	118.7	8.7	114.0	5.9	114.2	8.7	115.9	8.3	122.8	11.6	123.3	10.3
2023	123.2	5.4	125.9	6.0	120.5	5.7	120.9	5.9	119.9	3.4	127.8	4.1	126.1	2.3

Sources: Federal Statistical Office, European Central Bank and Eurostat. ¹ Changing composition of the country group. ² Influenced by a temporary reduction of value added tax between July and December 2020.

I. Overview of key economic data compared internationally

6. Current account balance in selected countries

Period	Germany ¹	United States	China	Japan
1960	.		0.5	.
1961	.		0.7	.
1962	.		0.6	.
1963	.		0.7	.
1964	.		1.0	.
1965	.		0.7	.
1966	.		0.4	.
1967	.		0.3	.
1968	.		0.1	.
1969	.		0.0	.
1970	.		0.2	.
1971	0.6		-0.1	.
1972	0.5		-0.5	.
1973	1.4		0.5	.
1974	2.7		0.1	.
1975	1.2		1.1	.
1976	0.9		0.2	.
1977	0.9		-0.7	.
1978	1.4		-0.6	.
1979	-0.7		0.0	.
1980	-1.8		0.1	-1.0
1981	-0.7		0.2	0.4
1982	0.9		-0.2	2.8
1983	0.7		-1.1	1.8
1984	1.4		-2.3	0.8
1985	2.7		-2.7	-3.7
1986	4.1		-3.2	-2.3
1987	3.8		-3.3	0.1
1988	4.4		-2.3	-1.2
1989	4.7		-1.8	-1.2
1990	3.2		-1.3	3.3
1991	-1.4		0.0	3.5
1992	-1.2		-0.8	1.5
1993	-1.0		-1.2	-2.6
1994	-1.5		-1.7	1.2
1995	-1.2		-1.5	0.2
1996	-0.7		-1.5	0.8
1997	-0.5		-1.6	3.8
1998	-0.7		-2.4	3.1
1999	-1.4		-3.0	1.9
2000	-1.7		-3.9	1.7
2001	-0.4		-3.7	1.3
2002	1.9		-4.2	2.4
2003	1.4		-4.6	2.6
2004	4.5		-5.2	3.5
2005	4.6		-5.7	5.8
2006	5.7		-5.9	8.4
2007	6.7		-5.1	9.9
2008	5.6		-4.7	9.2
2009	5.7		-2.6	4.8
2010	5.6		-2.9	3.9
2011	6.1		-2.9	1.8
2012	7.0		-2.6	2.5
2013	6.4		-2.0	1.5
2014	7.1		-2.1	2.3
2015	8.4		-2.2	2.6
2016	8.5		-2.1	1.7
2017	7.7		-1.9	1.5
2018	7.8		-2.1	0.2
2019	8.0		-2.1	0.7
2020	6.5		-2.8	1.7
2021	7.2		-3.7	2.0
2022	4.2		-3.9	2.5
2023	6.2		-3.3	1.4

Sources: Federal Statistical Office, IMF, World Bank, OECD, national institutions and Bundesbank calculations. 1 From 1950 to 1970, no information is available in the new factual structure (cf. Monthly Report March 1995). From July 1990 including transactions of the former GDR with the rest of the world.