

Press release

Frankfurt am Main
11 September 2020
Page 1 of 2

Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the third quarter of 2020 the following Bubills will be reopened by a multi-ISIN auction on 21 September 2020:

Reopening

Federal Treasury discount paper (Bubills)

May 2020 issue / maturity 9 months

ISIN DE0001030310

Current volume: € 8 billion

Due on 3 February 2021

Residual maturity: 5 months (133 interest days)

Reopening

Federal Treasury discount paper (Bubills)

August 2020 issue / maturity 12 months

ISIN DE0001030245

Current volume : € 4 billion

Due on 25 August 2021

Residual maturity: 11 months (336 interest days)

A total amount of €8 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of €4 billion for each Bubill. The effective increase amount of each Bubill will be determined as part of the auction allotment on 21 September 2020.

Members of the Bund Issues Auction Group are entitled to bid. Bids are to be submitted through the Bund Bidding System BBS and must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.00005 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 18 September 2020
Bidding period: Monday, 21 September 2020,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 23 September 2020

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.