

Press release

Frankfurt am Main
8 September 2020
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 8 September 2020 for the

3-months Bills of the ESM

Maturity: 3 December 2020 (84 interest days)

ISIN: EU000A2SB9Y0

Common Code: 222764653

was as follows:

Bids		€ 10,954.00 mn
Competitive bids	€ 3,407.00 mn	
Non-competitive bids	€ 7,547.00 mn	
Allotment / Issue volume		€ 1,997.58 mn
- Lowest accepted price	100.13200 %	
- Weighted average price	100.13427 %	
- Average yield	-0.5747 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	14 %	
Cover ratio	5.5	