

Press release

Frankfurt am Main
7 September 2020
Page 1 of 1

Reopening Treasury discount paper of the Federal Republic of Germany (“Bubills”) - Auction result

The result of the auction of 7 September 2020 for the

Treasury discount paper of the Federal Republic of Germany (“Bubills”)
April 2020 issue / maturity 11 months
due on 3 March 2021, residual maturity 6 months (175 interest days)
ISIN DE0001030302

was as follows:

Bids		€ 5,853.00 mn
Competitive bids	€ 3,967.00 mn	
Non-competitive bids	€ 1,886.00 mn	
Allotment		€ 3,768.00 mn
- Lowest accepted price	100.28150 %	
- Weighted average price	100.28344 %	
- Average yield	-0.5814 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 232.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 8,000.00 mn
Total issue volume		€ 12,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.