

## Press release

Frankfurt am Main  
7 September 2020  
Page 1 of 1

# Announcement of auction Reopening 7-year Federal bond

As already announced in the issuance calendar for the third quarter of 2020, the Federal Government will reopen once again the

**0 % bond of the Federal Republic of Germany of 2020 (2027)**  
issued on 12 May 2020 - ISIN DE0001102523

on 15 September 2020, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and amount set aside for secondary market operations). The current volume of the bond amounts to € 18 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Monday, 14 September 2020  
Bidding period: Tuesday, 15 September 2020,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Tuesday, 15 September 2020  
Value date: Thursday, 17 September 2020

Terms of the issue to be reopened:

Maturity: 15 November 2027  
Stripping: Due to the coupon of 0 % stripping is not possible