

Press release

Frankfurt am Main
17 August 2020
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 17 August 2020 was as follows:

Bubills issue:	Reopening April 2020 / 9 months	Reopening July 2020 / 12 months
Due on:	20 January 2021	28 July 2021
Maturity:	residual 5 months (154 days)	residual 11 months (343 days)
ISIN:	DE0001030294	DE0001030237
Bids	€ 3,655.00 mn	€ 3,874.00 mn
Competitive bids	€ 1,810.00 mn	€ 2,074.00 mn
Non-competitive bids	€ 1,845.00 mn	€ 1,800.00 mn
Allotment	€ 2,745.00 mn	€ 3,034.00 mn
Lowest accepted price	100.25410 %	100.54600 %
Weighted average price	100.25583 %	100.54782 %
Average yield	-0.5965 %	-0.5718 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.3	1.3
Retention quote	€ 1,255.00 mn	€ 966.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 4,000.00 mn	€ 4,000.00 mn
Previous issue volume	€ 8,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 12,000.00 mn	€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market