

Press release

Frankfurt am Main
10 August 2020
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN-auction of 10 August 2020 was as follows:

Bubills issue:	Reopening May 2020 / 6 months	Reopening May 2020 / 12 months
Due on:	4 November 2020	5 May 2021
Maturity:	residual 3 months (84 days)	residual 9 months (266 days)
ISIN:	DE0001137883	DE0001030211
Bids	€ 3,679.00 mn	€ 4,321.00 mn
Competitive bids	€ 2,140.00 mn	€ 2,691.00 mn
Non-competitive bids	€ 1,539.00 mn	€ 1,630.00 mn
Allotment	€ 2,944.00 mn	€ 2,836.00 mn
Lowest accepted price	100.13200 %	100.42670 %
Weighted average price	100.13226 %	100.42864 %
Average yield	-0.5661 %	-0.5776 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	1.5
Retention quote	€ 1,056.00 mn	€ 1,164.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 4,000.00 mn	€ 4,000.00 mn
Previous issue volume	€ 8,000.00 mn	€ 8,000.00 mn
Total issue volume	€ 12,000.00 mn	€ 12,000.00 mn

1) Placing by the German Finance Agency in the secondary market