

Press release

Frankfurt am Main
4 August 2020
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 August 2020 for the

3-months Bills of the ESM

Maturity: 5 November 2020 (91 interest days)

ISIN: EU000A2SB9V6

Common Code: 221221788

was as follows:

Bids		€ 10,433.00 mn
Competitive bids	€ 2,337.00 mn	
Non-competitive bids	€ 8,096.00 mn	
Allotment / Issue volume		€ 1,998.48 mn
- Lowest accepted price	100.13700 %	
- Weighted average price	100.14049 %	
- Average yield	-0.5550 %	
- Allotment		
- for bids at the lowest accepted price	40 %	
- for non-competitive bids	13 %	
Cover ratio	5.2	