

Press release

Frankfurt am Main
24 July 2020
Page 1 of 1

Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the third quarter of 2020, the Federal Government will reopen the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

May 2020 issue / maturity 9 months
issued on 4 May 2020, due on 3 February 2021
residual maturity 6 months (182 interest days)
ISIN DE0001030310

on 3 August 2020, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 4 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 31 July 2020
Bidding period:	Monday, 3 August 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 5 August 2020