

Press release

Frankfurt am Main
21 July 2020
Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 July 2020 for the

6-months Bills of the ESM

Maturity: 21 January 2021 (182 interest days)

ISIN: EU000A2SB9U8

Common Code: 220785998

was as follows:

Bids		€ 9,076.00 mn
Competitive bids	€ 1,787.00 mn	
Non-competitive bids	€ 7,289.00 mn	
Allotment / Issue volume		€ 1,993.35 mn
- Lowest accepted price	100.27650 %	
- Weighted average price	100.28322 %	
- Average yield	-0.5586 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	15 %	
Cover ratio	4.6	