

Press release

Frankfurt am Main
24 June 2020
Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 24 June 2020 for the

0 % bond of the Federal Republic of Germany of 2020 (2035)
due on 15 May 2035
ISIN DE0001102515

was as follows:

Bids		€ 3,586.00 mn
Competitive bids	€ 645.00 mn	
Non-competitive bids	€ 2,941.00 mn	
Allotment		€ 2,126.65 mn
- Lowest accepted price	103.27 %	
- Weighted average price	103.32 %	
- Average yield	-0.22 %	
- Allotment		
- for bids at the lowest accepted price	90 %	
- for non-competitive bids	65 %	
Cover ratio	1.7	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 373.35 mn
Increase		€ 2,500.00 mn
Previous issue volume		€ 7,500.00 mn
Total issue volume		€ 10,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.