

Press release

Frankfurt am Main
16 June 2020
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 16 June 2020 for the

6-months Bills of the ESM

Maturity: 17 December 2020 (182 interest days)

ISIN: EU000A2SB9R4

Common Code: 219042426

was as follows:

Bids		€ 8,601.00 mn
Competitive bids	€ 1,808.00 mn	
Non-competitive bids	€ 6,793.00 mn	
Allotment / Issue volume		€ 1,999.31 mn
- Lowest accepted price	100.25400 %	
- Weighted average price	100.26144 %	
- Average yield	-0.5158 %	
- Allotment		
- for bids at the lowest accepted price	25 %	
- for non-competitive bids	17 %	
Cover ratio	4.3	