

Press release

Frankfurt am Main
15 June 2020
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 15 June 2020 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
June 2020 issue / maturity 6 months
due on 9 December 2020
ISIN DE0001137891**

was as follows:

Bids		€ 3,830.00 mn
Competitive bids	€ 2,090.00 mn	
Non-competitive bids	€ 1,740.00 mn	
Allotment		€ 3,090.00 mn
- Lowest accepted price	100.26420 %	
- Weighted average price	100.26601 %	
- Average yield	-0.5458 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
Retention quote (Own account of the Federal Government) ¹⁾		€ 910.00 mn
Issue volume		€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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