

Press release

Frankfurt am Main
8 June 2020
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN-auction of 8 June 2020 was as follows:

Bubills issue:	Reopening March 2020 / 6 months	Reopening April 2020 / 11 months
Due on:	9 September 2020	3 March 2021
Maturity:	residual 3 months (91 days)	residual 9 months (266 days)
ISIN:	DE0001137867	DE0001030302
Bids	€ 4,891.00 mn	€ 3,446.00 mn
Competitive bids	€ 2,720.00 mn	€ 2,150.00 mn
Non-competitive bids	€ 2,171.00 mn	€ 1,296.00 mn
Allotment	€ 3,371.00 mn	€ 2,341.00 mn
Lowest accepted price	100.13670 %	100.41900 %
Weighted average price	100.13907 %	100.42194 %
Average yield	-0.5494 %	-0.5686 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.5	1.5
Retention quote	€ 629.00 mn	€ 1,659.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 4,000.00 mn	€ 4,000.00 mn
Previous issue volume	€ 7,000.00 mn	€ 4,000.00 mn
Total issue volume	€ 11,000.00 mn	€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market