

Press release

Frankfurt am Main
18 May 2020
Page 1 of 1

Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the second quarter of 2020, the Federal Government will issue two-year Federal Treasury notes by auction on 26 May 2020. An issue volume (auction allotment retention quote) of € 5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 25 May 2020
Bidding period:	Tuesday, 26 May 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 26 May 2020
Value date:	Thursday, 28 May 2020

Characteristics of the Federal Treasury notes:

Maturity:	10 June 2022
Interest begins to accrue on:	28 May 2020
Interest payment:	annually on 10 June, first payment on 10 June 2021 for 378 days
ISIN:	DE0001104800