



Exchange rate statistics

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Statistical Series

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Abbreviations and symbols

CU	Currency unit(s)
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EER	Effective exchange rate
ERM	Exchange Rate Mechanism
EU	European Union
IMF	International Monetary Fund
ISO	International Organization for Standardization
SDR	Special drawing right
SITC	Standard International Trade Classification
SWIFT	Society for Worldwide Interbank Financial Telecommunication
B	Buying rate
M	Middle rate
S	Selling rate
V	Calculated value
e	Estimated
p	Provisional
r	Revised
.	Data unknown, not to be published or not meaningful
–	Nil

Discrepancies in the totals are due to rounding.

I. Euro area and exchange rate stability convergence criterion

1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No ¹
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98
	Belgium	Belgian franc	BEF	40.3399	2866/98
	Finland	Finnish markka	FIM	5.94573	2866/98
	France	French franc	FRF	6.55957	2866/98
	Germany	Deutsche Mark	DEM	1.95583	2866/98
	Ireland	Irish pound	IEP	0.787564	2866/98
	Italy	Italian lira	ITL	1,936.27	2866/98
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98
	Netherlands	Dutch guilder	NLG	2.20371	2866/98
	Portugal	Portuguese escudo	PTE	200.482	2866/98
	Spain	Spanish peseta	ESP	166.386	2866/98
	2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
	Malta	Maltese lira	MTL	0.429300	1134/2007
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014

¹ The EU regulations can be found at <http://eur-lex.europa.eu>

2. Central rates and intervention rates in Exchange Rate Mechanism II *

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...						
		From ... 1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008
Denmark Danish krone DKK	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
	Central rate	¹ 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Greece Greek drachma GRD	Upper rate	406.075	391.863	–	–	–	–	–
	Central rate	¹ 353.109	² 340.750	–	–	–	–	–
	Lower rate	300.143	289.638	–	–	–	–	–
Estonia Estonian kroon EEK	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936
	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	³ 15.6466
	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996
Lithuania Lithuanian litas LTL	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072
	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	⁴ 3.45280
	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488
Slovenia Slovenian tolar SIT	Upper rate	–	–	275.586	275.586	275.586	–	–
	Central rate	–	–	239.640	239.640	⁵ 239.640	–	–
	Lower rate	–	–	203.694	203.694	203.694	–	–
Cyprus Cyprus pound CYP	Upper rate	–	–	–	0.673065	0.673065	0.673065	–
	Central rate	–	–	–	0.585274	0.585274	⁶ 0.585274	–
	Lower rate	–	–	–	0.497483	0.497483	0.497483	–
Latvia Latvian lats LVL	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225
	Central rate	–	–	–	0.702804	0.702804	0.702804	⁷ 0.702804
	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383
Malta Maltese lira MTL	Upper rate	–	–	–	0.493695	0.493695	0.493695	–
	Central rate	–	–	–	0.429300	0.429300	⁶ 0.429300	–
	Lower rate	–	–	–	0.364905	0.364905	0.364905	–
Slovakia Slovak koruna SKK	Upper rate	–	–	–	–	44.2233	40.7588	34.6449
	Central rate	–	–	–	–	38.4550	35.4424	⁸ 30.1260
	Lower rate	–	–	–	–	32.6868	30.1260	25.6071

Source: ECB. * One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is $\pm 15\%$) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of $\pm 2.25\%$ on either side of the central rate. ¹ According to the EU communiqué of 31 December 1998. ² Until 31 December 2000; accession to the euro area on 1 January

2001. ³ Until 31 December 2010; accession to the euro area on 1 January 2011. ⁴ Until 31 December 2014; accession to the euro area on 1 January 2015. ⁵ Until 31 December 2006; accession to the euro area on 1 January 2007. ⁶ Until 31 December 2007; accession to the euro area on 1 January 2008. ⁷ Until 31 December 2013; accession to the euro area on 1 January 2014. ⁸ Until 31 December 2008; accession to the euro area on 1 January 2009.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates

EUR 1 = CU ...

Period		EU member countries							
		Bulgaria Bulgarian lev BGN	Croatia Kuna HRK	Czechia Czech koruna CZK	Denmark Danish krone DKK	Hungary Hungarian forint HUF	Poland Polish zloty PLN	Romania Romanian leu RON	Sweden Swedish krona SEK
2019 Mar.		1.9558	7.4338	25.802	7.4652	321.05	4.3006	4.7608	10.3980
	Apr.	1.9558	7.4130	25.659	7.4646	322.97	4.2868	4.7596	10.6350
	May	1.9558	7.4185	25.816	7.4680	324.34	4.2843	4.7430	10.6390
	June	1.9558	7.3973	25.447	7.4636	323.39	4.2496	4.7343	10.5633
	July	1.9558	7.3823	25.658	7.4674	326.48	4.2912	4.7338	10.6645
	Aug.	1.9558	7.4023	25.914	7.4562	331.07	4.3812	4.7284	10.8395
	Sep.	1.9558	7.4110	25.816	7.4662	334.83	4.3782	4.7496	10.6958
	Oct.	1.9558	7.4579	25.509	7.4708	328.70	4.2581	4.7560	10.7498
	Nov.	1.9558	7.4385	25.515	7.4713	333.82	4.3185	4.7823	10.4995
	Dec.	1.9558	7.4395	25.408	7.4715	330.53	4.2568	4.7830	10.4468
2020 Jan.		1.9558	7.4440	25.210	7.4731	337.05	4.3009	4.7789	10.6768
	Feb.	1.9558	7.4695	25.390	7.4723	337.57	4.3259	4.8130	10.6738
	Mar.	1.9558	7.6255	27.312	7.4674	360.02	4.5506	4.8283	11.0613
	Apr.	1.9558	7.5790	27.097	7.4584	352.72	4.5336	4.8431	10.6639
2020 Apr.	16	1.9558	7.6010	27.053	7.4619	349.56	4.5288	4.8373	10.8895
	17	1.9558	7.5715	27.163	7.4603	351.81	4.5185	4.8356	10.8548
	20	1.9558	7.5503	27.328	7.4584	354.57	4.5272	4.8377	10.8623
	21	1.9558	7.5700	27.447	7.4582	355.02	4.5291	4.8373	10.9543
	22	1.9558	7.5700	27.534	7.4589	355.11	4.5349	4.8391	10.9423
	23	1.9558	7.5750	27.551	7.4577	357.51	4.5379	4.8425	10.8883
	24	1.9558	7.5523	27.310	7.4577	355.19	4.5284	4.8419	10.8723
	27	1.9558	7.5525	27.184	7.4591	354.57	4.5287	4.8370	10.8748
	28	1.9558	7.5600	27.227	7.4570	355.94	4.5468	4.8445	10.7480
	29	1.9558	7.5640	27.125	7.4571	355.55	4.5442	4.8435	10.7338
	30	1.9558	7.5790	27.097	7.4584	352.72	4.5336	4.8431	10.6639
	May 4	1.9558	7.5820	27.119	7.4622	353.27	4.5668	4.8368	10.8113
	5	1.9558	7.5735	26.978	7.4612	350.27	4.5316	4.8260	10.6980
	6	1.9558	7.5690	26.987	7.4618	349.59	4.5394	4.8233	10.6278
	7	1.9558	7.5665	27.158	7.4605	349.36	4.5467	4.8235	10.6200
	8	1.9558	7.5573	27.251	7.4598	349.38	4.5482	4.8280	10.5875
	11	1.9558	7.5650	27.600	7.4595	349.84	4.5591	4.8303	10.5998

Period		Other European and non-European countries							
		Australia Australian dollar AUD	Brazil Brazilian real BRL	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY	Hong Kong Hong Kong dollar HKD	Iceland Icelandic krona ISK	India Indian rupee INR	Indonesia Indonesian rupiah IDR
2019 Mar.		1.5821	4.3865	1.5000	7.5397	8.8195	137.50	77.7190	15,998.64
	Apr.	1.5911	4.4050	1.5075	7.5541	8.8007	136.20	78.0615	15,953.68
	May	1.6136	4.4462	1.5115	7.7045	8.7457	138.30	77.7410	15,982.17
	June	1.6244	4.3511	1.4893	7.8185	8.8866	141.70	78.5240	16,083.35
	July	1.6175	4.2180	1.4662	7.6743	8.7289	134.70	76.6965	15,639.30
	Aug.	1.6398	4.5879	1.4658	7.8908	8.6549	138.50	78.8365	15,654.57
	Sep.	1.6126	4.5288	1.4426	7.7784	8.5368	135.10	77.1615	15,456.94
	Oct.	1.6137	4.4514	1.4673	7.8540	8.7401	138.10	79.1125	15,701.50
	Nov.	1.6228	4.6459	1.4614	7.7172	8.5954	134.00	78.6875	15,490.11
	Dec.	1.5995	4.5157	1.4598	7.8205	8.7473	135.80	80.1870	15,595.60
2020 Jan.		1.6494	4.7157	1.4627	7.6664	8.5843	136.30	78.9055	15,091.51
	Feb.	1.6875	4.9232	1.4757	7.6662	8.5550	139.30	79.2850	15,749.25
	Mar.	1.7967	5.7001	1.5617	7.7784	8.4945	155.60	82.8985	17,869.24
	Apr.	1.6598	5.8565	1.5077	7.6665	8.4300	159.30	81.6108	16,178.05
2020 Apr.	16	1.7266	5.6990	1.5359	7.6991	8.4391	156.50	83.7050	17,089.80
	17	1.7088	5.6798	1.5280	7.6821	8.4171	156.50	83.0565	16,925.99
	20	1.7085	5.7463	1.5325	7.6819	8.4168	156.90	83.1435	16,871.01
	21	1.7266	5.7619	1.5393	7.6888	8.3987	157.80	83.3760	17,001.63
	22	1.7199	5.7866	1.5375	7.6964	8.4220	158.60	83.1685	16,935.13
	23	1.6918	5.8666	1.5226	7.6259	8.3489	158.60	81.9400	16,772.00
	24	1.6943	6.0128	1.5173	7.6455	8.3706	158.60	82.3660	16,875.00
	27	1.6795	6.0328	1.5255	7.6860	8.4104	158.80	82.6195	16,695.80
	28	1.6734	6.1004	1.5179	7.6977	8.4301	159.50	82.5220	16,714.69
	29	1.6655	5.9318	1.5129	7.6723	8.4029	159.50	82.0215	16,611.03
	30	1.6598	5.8565	1.5077	7.6665	8.4300	159.30	81.6108	16,178.05
	May 4	1.7022	6.0781	1.5390	7.7275	8.4838	159.50	82.7870	16,522.42
	5	1.6825	5.9576	1.5201	7.6575	8.4057	159.30	82.1435	16,372.93
	6	1.7046	6.0896	1.5225	7.6707	8.3763	159.30	81.9815	16,259.13
	7	1.6704	6.2271	1.5177	7.6427	8.3580	159.10	81.7685	16,223.02
	8	1.6613	6.3074	1.5118	7.6719	8.4052	158.50	81.9615	16,229.26
	11	1.6709	6.2691	1.5136	7.6783	8.3893	158.70	82.0960	16,202.32

* See Explanatory notes, p. 48.

II. Euro foreign exchange reference rates of the European Central Bank *

1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
Period	Israel New shekel ILS	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW	Malaysia Malaysian ringgit MYR	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK	Philippines Philippines peso PHP
2019 Mar.	4.0764	124.45	1,276.46	4.5838	21.6910	1.6500	9.6590	59.075
Apr.	4.0448	124.93	1,308.01	4.6314	21.2829	1.6805	9.6678	58.125
May	4.0505	121.27	1,328.31	4.6747	21.8922	1.7134	9.7915	58.225
June	4.0607	122.60	1,315.35	4.7082	21.8201	1.6960	9.6938	58.335
July	3.8951	121.04	1,318.25	4.6015	21.2005	1.6883	9.7778	56.685
Aug.	3.8899	117.28	1,333.21	4.6412	22.1567	1.7490	10.0380	57.462
Sep.	3.7877	117.59	1,304.83	4.5592	21.4522	1.7375	9.8953	56.553
Oct.	3.9342	120.73	1,302.87	4.6607	21.3265	1.7359	10.2520	56.704
Nov.	3.8136	120.43	1,295.81	4.5882	21.4483	1.7090	10.1045	55.838
Dec.	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653	9.8638	56.900
2020 Jan.	3.8090	120.35	1,321.60	4.5297	20.8044	1.7083	10.1893	56.382
Feb.	3.8052	119.36	1,324.98	4.6263	21.6370	1.7608	10.3888	56.027
Mar.	3.9018	118.90	1,341.03	4.7330	26.1772	1.8417	11.5100	55.865
Apr.	3.8069	115.87	1,313.09	4.6767	25.7953	1.7705	11.1840	54.772
2020 Apr. 16	3.9082	117.12	1,334.51	4.7655	26.2939	1.8210	11.4145	55.414
17	3.8988	116.86	1,321.53	4.7458	26.0926	1.8043	11.2845	55.295
20	3.8783	117.11	1,323.52	4.7507	26.1086	1.7962	11.2698	55.126
21	3.8522	116.39	1,335.34	4.7634	26.3957	1.8181	11.4843	55.096
22	3.8500	117.01	1,339.66	4.7437	26.3895	1.8200	11.6775	55.096
23	3.8207	115.75	1,326.80	4.6966	26.3418	1.7947	11.5165	54.571
24	3.7985	116.22	1,332.59	4.7093	26.8331	1.7991	11.4785	54.891
27	3.8109	116.22	1,328.82	4.7250	27.0245	1.7893	11.4513	54.987
28	3.8080	116.06	1,325.80	4.7451	26.5269	1.7956	11.2783	55.032
29	3.8058	115.52	1,321.59	4.7136	26.1528	1.7831	11.2728	54.763
30	3.8069	115.87	1,313.09	4.6767	25.7953	1.7705	11.1840	54.772
May 4	3.8581	116.84	1,340.00	4.7226	26.8862	1.8083	11.3280	55.379
5	3.8193	115.71	1,324.81	4.6674	25.8850	1.7910	11.1730	54.863
6	3.7914	114.65	1,323.48	4.6713	26.0485	1.7839	11.0900	54.620
7	3.7881	114.91	1,320.18	4.6631	26.0677	1.7820	11.0405	54.497
8	3.8031	115.34	1,322.41	4.6994	25.9023	1.7668	11.0695	54.681
11	3.8072	116.16	1,325.57	4.6911	25.9201	1.7808	11.0460	54.527

Other European and non-European countries (cont'd)								
Period	Russian Federation Russian rouble RUB	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United Kingdom ¹ Pound sterling GBP	United States US dollar USD
2019 Mar.	72.8564	1.5214	16.2642	1.1181	35.632	6.3446	0.85830	1.1235
Apr.	72.2099	1.5263	16.0224	1.1437	35.802	6.6913	0.86248	1.1218
May	72.9053	1.5378	16.3834	1.1214	35.282	6.5270	0.88693	1.1151
June	71.5975	1.5395	16.1218	1.1105	34.897	6.5655	0.89655	1.1380
July	70.8041	1.5261	15.8634	1.1041	34.273	6.1610	0.91623	1.1151
Aug.	73.4150	1.5312	16.8299	1.0909	33.754	6.4418	0.90565	1.1036
Sep.	70.7557	1.5060	16.5576	1.0847	33.315	6.1491	0.88573	1.0889
Oct.	71.3639	1.5174	16.9120	1.1007	33.668	6.3717	0.86133	1.1154
Nov.	70.5544	1.5017	16.1197	1.0998	33.204	6.3198	0.85225	1.0982
Dec.	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020 Jan.	70.3375	1.5092	16.4900	1.0694	34.460	6.6117	0.84175	1.1052
Feb.	73.6096	1.5317	17.0961	1.0614	34.632	6.8348	0.85315	1.0977
Mar.	85.9486	1.5633	19.6095	1.0585	35.925	7.2063	0.88643	1.0956
Apr.	79.8920	1.5324	19.6572	1.0558	35.216	7.5979	0.86905	1.0876
2020 Apr. 16	80.6210	1.5539	20.2373	1.0516	35.560	7.5506	0.87163	1.0888
17	80.3650	1.5447	20.3626	1.0515	35.328	7.4981	0.86978	1.0860
20	80.9728	1.5455	20.3486	1.0518	35.284	7.5220	0.87343	1.0860
21	83.2936	1.5510	20.5853	1.0517	35.269	7.5658	0.88120	1.0837
22	83.1961	1.5508	20.4413	1.0523	35.176	7.6008	0.87920	1.0867
23	80.6062	1.5331	20.5432	1.0511	34.815	7.4788	0.87200	1.0772
24	80.3991	1.5396	20.5019	1.0525	35.030	7.5365	0.87498	1.0800
27	80.4926	1.5391	20.4109	1.0557	35.236	7.5775	0.87263	1.0852
28	80.6862	1.5407	20.2913	1.0586	35.280	7.6115	0.87078	1.0877
29	79.8210	1.5344	19.9836	1.0571	35.150	7.5767	0.87378	1.0842
30	79.8920	1.5324	19.6572	1.0558	35.216	7.5979	0.86905	1.0876
May 4	82.3404	1.5495	20.3924	1.0548	35.397	7.6932	0.87898	1.0942
5	80.4713	1.5359	19.9018	1.0525	35.126	7.6866	0.87060	1.0843
6	80.7789	1.5335	20.0603	1.0530	35.004	7.7178	0.87253	1.0807
7	79.5801	1.5303	20.0698	1.0530	34.969	7.7792	0.87478	1.0783
8	79.8383	1.5326	19.9970	1.0529	34.958	7.7252	0.87535	1.0843
11	79.6981	1.5335	19.9600	1.0519	34.837	7.6596	0.87875	1.0824

* See Explanatory notes, p. 48. ¹ The United Kingdom ceased to be a member of the European Union on 31 January 2020.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries									
	Bulgaria	Croatia	Czechia	Denmark	Hungary	Poland	Romania	Sweden	
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	
2018	1.9558	7.4182	25.647	7.4532	318.89	4.2615	4.6540	10.2583	
2019	1.9558	7.4180	25.670	7.4661	325.30	4.2976	4.7453	10.5891	
2018 Mar.	1.9558	7.4384	25.429	7.4490	312.19	4.2092	4.6613	10.1608	
Apr.	1.9558	7.4209	25.365	7.4479	311.72	4.1937	4.6578	10.3717	
May	1.9558	7.3912	25.640	7.4482	316.93	4.2850	4.6404	10.3419	
June	1.9558	7.3822	25.778	7.4493	322.70	4.3038	4.6623	10.2788	
July	1.9558	7.3971	25.850	7.4523	324.60	4.3239	4.6504	10.3076	
Aug.	1.9558	7.4261	25.681	7.4558	323.02	4.2858	4.6439	10.4668	
Sep.	1.9558	7.4294	25.614	7.4583	324.82	4.3006	4.6471	10.4426	
Oct.	1.9558	7.4245	25.819	7.4597	323.84	4.3046	4.6658	10.3839	
Nov.	1.9558	7.4281	25.935	7.4611	322.33	4.3018	4.6610	10.2918	
Dec.	1.9558	7.4041	25.835	7.4653	322.74	4.2900	4.6536	10.2766	
2019 Jan.	1.9558	7.4286	25.650	7.4657	319.80	4.2916	4.7062	10.2685	
Feb.	1.9558	7.4151	25.726	7.4627	317.91	4.3175	4.7486	10.4986	
Mar.	1.9558	7.4206	25.676	7.4625	315.92	4.2969	4.7546	10.4999	
Apr.	1.9558	7.4282	25.677	7.4650	321.18	4.2864	4.7584	10.4819	
May	1.9558	7.4189	25.768	7.4675	324.98	4.2958	4.7594	10.7372	
June	1.9558	7.4079	25.605	7.4669	322.56	4.2635	4.7250	10.6263	
July	1.9558	7.3903	25.548	7.4656	325.27	4.2596	4.7286	10.5604	
Aug.	1.9558	7.3897	25.802	7.4602	326.91	4.3466	4.7280	10.7356	
Sep.	1.9558	7.4012	25.868	7.4634	332.45	4.3531	4.7381	10.6968	
Oct.	1.9558	7.4363	25.689	7.4693	331.46	4.3013	4.7538	10.8023	
Nov.	1.9558	7.4400	25.531	7.4720	333.62	4.2855	4.7698	10.6497	
Dec.	1.9558	7.4416	25.497	7.4720	330.71	4.2726	4.7779	10.4827	
2020 Jan.	1.9558	7.4429	25.216	7.4729	334.38	4.2507	4.7788	10.5544	
Feb.	1.9558	7.4543	25.051	7.4713	337.17	4.2766	4.7837	10.5679	
Mar.	1.9558	7.5706	26.575	7.4703	345.68	4.4406	4.8282	10.8751	
Apr.	1.9558	7.5928	27.262	7.4617	356.69	4.5437	4.8371	10.8845	

Other European and non-European countries									
	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia	
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Chinese yuan renminbi CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR	
2018	1.5797	4.3085	1.5294	7.8081	9.2559	127.89	80.7332	16,803.22	
2019	1.6109	4.4134	1.4855	7.7355	8.7715	137.28	78.8361	15,835.27	
2018 Mar.	1.5889	4.0426	1.5943	7.7982	9.6726	122.82	80.2526	16,973.10	
Apr.	1.5972	4.1815	1.5622	7.7347	9.6350	122.30	80.6548	16,959.01	
May	1.5695	4.2912	1.5197	7.5291	9.2712	122.83	79.7891	16,594.39	
June	1.5579	4.4049	1.5327	7.5512	9.1642	124.76	79.1601	16,393.39	
July	1.5792	4.4765	1.5356	7.8504	9.1708	124.41	80.2996	16,836.55	
Aug.	1.5762	4.5357	1.5063	7.9092	9.0655	124.19	80.4260	16,822.69	
Sep.	1.6189	4.8013	1.5211	7.9930	9.1375	128.90	84.2109	17,338.45	
Oct.	1.6158	4.3246	1.4935	7.9481	9.0011	134.47	84.5447	17,428.73	
Nov.	1.5681	4.2973	1.4998	7.8880	8.9000	139.78	81.5611	16,651.71	
Dec.	1.5849	4.4214	1.5278	7.8398	8.9026	137.78	80.6166	16,512.15	
2019 Jan.	1.5975	4.2700	1.5196	7.7504	8.9527	136.66	80.7983	16,164.77	
Feb.	1.5895	4.2234	1.4995	7.6485	8.9082	136.10	80.8601	15,936.22	
Mar.	1.5959	4.3369	1.5104	7.5868	8.8718	135.48	78.5605	16,059.50	
Apr.	1.5802	4.3740	1.5035	7.5489	8.8164	135.34	78.0027	15,899.18	
May	1.6116	4.4797	1.5058	7.6736	8.7779	137.64	78.0798	16,095.47	
June	1.6264	4.3600	1.5011	7.7937	8.8383	140.82	78.4078	16,060.27	
July	1.6061	4.2416	1.4693	7.7151	8.7638	139.87	77.1279	15,745.50	
Aug.	1.6431	4.4649	1.4768	7.8581	8.7243	137.66	79.1902	15,838.62	
Sep.	1.6162	4.5307	1.4578	7.8323	8.6224	137.57	78.5678	15,511.84	
Oct.	1.6271	4.5212	1.4581	7.8447	8.6678	137.73	78.5177	15,604.45	
Nov.	1.6181	4.5900	1.4630	7.7571	8.6511	136.52	78.9799	15,546.69	
Dec.	1.6154	4.5700	1.4640	7.7974	8.6744	135.63	79.1092	15,568.87	
2020 Jan.	1.6189	4.6020	1.4523	7.6832	8.6283	137.10	79.1342	15,236.08	
Feb.	1.6356	4.7327	1.4485	7.6302	8.4785	138.23	77.9818	15,032.66	
Mar.	1.7788	5.3986	1.5417	7.7675	8.5907	149.11	82.4374	16,851.13	
Apr.	1.7271	5.7807	1.5287	7.6858	8.4194	157.11	82.7869	17,178.89	

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 The ECB did not

fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

II. Euro foreign exchange reference rates of the European Central Bank *

2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
Period	Israel New shekel ILS	Japan Japanese yen JPY	Korea, Republic of South Korean won KRW	Malaysia Malaysian ringgit MYR	Mexico Mexican peso MXN	New Zealand New Zealand dollar NZD	Norway Norwegian krone NOK	Philippines Philippines peso PHP
2018	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065	9.5975	62.210
2019	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511	57.985
2018 Mar.	4.2775	130.86	1,321.99	4.8155	22.9932	1.7001	9.5848	64.289
Apr.	4.3425	132.16	1,312.94	4.7734	22.5610	1.6942	9.6202	63.901
May	4.2397	129.57	1,272.38	4.6891	23.0985	1.6996	9.5642	61.746
June	4.2096	128.53	1,277.93	4.6717	23.7134	1.6822	9.4746	62.038
July	4.2595	130.23	1,313.03	4.7327	22.2481	1.7220	9.4975	62.394
Aug.	4.2330	128.20	1,295.39	4.7277	21.7835	1.7315	9.6161	61.539
Sep.	4.1858	130.54	1,305.86	4.8265	22.1891	1.7674	9.6205	62.957
Oct.	4.1996	129.62	1,300.10	4.7761	21.9950	1.7586	9.4793	61.950
Nov.	4.2122	128.79	1,280.89	4.7548	23.0062	1.6779	9.6272	59.958
Dec.	4.2736	127.88	1,278.13	4.7459	22.8889	1.6675	9.8055	60.135
2019 Jan.	4.2075	124.34	1,281.46	4.7001	21.8985	1.6850	9.7631	59.882
Feb.	4.1162	125.28	1,274.32	4.6272	21.7766	1.6605	9.7444	59.207
Mar.	4.0885	125.67	1,279.67	4.6090	21.7363	1.6540	9.7181	59.358
Apr.	4.0413	125.44	1,284.41	4.6237	21.3367	1.6720	9.6233	58.470
May	4.0184	122.95	1,325.20	4.6665	21.3926	1.7057	9.7794	58.483
June	4.0624	122.08	1,325.28	4.6968	21.7827	1.7119	9.7465	58.425
July	3.9758	121.41	1,320.29	4.6258	21.3614	1.6790	9.6587	57.338
Aug.	3.9046	118.18	1,347.10	4.6599	21.8925	1.7303	9.9742	58.075
Sep.	3.8769	118.24	1,315.02	4.6056	21.5374	1.7345	9.9203	57.306
Oct.	3.8882	119.51	1,308.65	4.6283	21.3687	1.7455	10.1165	56.860
Nov.	3.8472	120.34	1,291.19	4.5937	21.3399	1.7266	10.1087	56.062
Dec.	3.8630	121.24	1,306.19	4.6093	21.2640	1.6864	10.0429	56.432
2020 Jan.	3.8417	121.36	1,296.12	4.5279	20.8733	1.6811	9.9384	56.436
Feb.	3.7432	120.03	1,303.58	4.5391	20.5356	1.7064	10.1327	55.369
Mar.	3.9860	118.90	1,347.99	4.7549	24.7250	1.8276	11.2943	56.453
Apr.	3.8771	116.97	1,328.89	4.7307	26.3607	1.8109	11.3365	55.065

Other European and non-European countries (cont'd)								
Period	Russian Federation Russian rouble RUB	Singapore Singapore dollar SGD	South Africa South African rand ZAR	Switzerland Swiss franc CHF	Thailand Thai baht THB	Turkey Turkish lira TRY	United Kingdom ¹ Pound sterling GBP	United States US dollar USD
2018	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2018 Mar.	70.5195	1.6222	14.6218	1.1685	38.581	4.7993	0.88287	1.2336
Apr.	75.0983	1.6156	14.8756	1.1890	38.451	5.0003	0.87212	1.2276
May	73.6504	1.5819	14.8182	1.1780	37.781	5.2501	0.87726	1.1812
June	73.2934	1.5737	15.5262	1.1562	37.930	5.4073	0.87886	1.1678
July	73.3942	1.5931	15.6599	1.1622	38.894	5.5748	0.88726	1.1686
Aug.	76.6684	1.5807	16.2808	1.1413	38.146	6.8488	0.89687	1.1549
Sep.	78.8756	1.5986	17.2295	1.1286	38.013	7.3840	0.89281	1.1659
Oct.	75.6102	1.5843	16.6548	1.1413	37.652	6.6919	0.88272	1.1484
Nov.	75.5508	1.5629	16.0114	1.1377	37.470	6.0896	0.88118	1.1367
Dec.	76.6804	1.5595	16.1870	1.1293	37.238	6.0630	0.89774	1.1384
2019 Jan.	76.3055	1.5486	15.8170	1.1297	36.318	6.1365	0.88603	1.1416
Feb.	74.7184	1.5365	15.6879	1.1368	35.532	5.9888	0.87264	1.1351
Mar.	73.6288	1.5306	16.2507	1.1311	35.869	6.1983	0.85822	1.1302
Apr.	72.6571	1.5239	15.8959	1.1319	35.800	6.4707	0.86179	1.1238
May	72.6164	1.5340	16.1371	1.1304	35.570	6.7694	0.87176	1.1185
June	72.4028	1.5390	16.4749	1.1167	35.139	6.5619	0.89107	1.1293
July	70.9068	1.5268	15.7412	1.1076	34.550	6.3528	0.89942	1.1218
Aug.	73.2161	1.5408	16.8632	1.0892	34.218	6.2869	0.91554	1.1126
Sep.	71.4106	1.5183	16.3207	1.0903	33.639	6.2765	0.89092	1.1004
Oct.	71.0858	1.5150	16.4939	1.0981	33.558	6.4023	0.87539	1.1053
Nov.	70.5770	1.5047	16.3444	1.0978	33.422	6.3420	0.85761	1.1051
Dec.	69.9867	1.5081	16.0502	1.0925	33.562	6.5022	0.84731	1.1113
2020 Jan.	68.7690	1.5003	16.0091	1.0765	33.814	6.5808	0.84927	1.1100
Feb.	69.9107	1.5157	16.3640	1.0648	34.163	6.6195	0.84095	1.0905
Mar.	82.4264	1.5671	18.4175	1.0591	35.499	7.0170	0.89460	1.1063
Apr.	81.7454	1.5474	20.1822	1.0545	35.446	7.4617	0.87547	1.0862

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ The United Kingdom ceased to be a member of the European Union on 31 January 2020.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages

EUR 1 = CU ...

Period	EU member countries								
	Bulgaria Bulgarian lev BGN	Croatia Kuna HRK	Cyprus Cyprus pound CYP ¹	Czechia Czech koruna CZK	Denmark Danish krone DKK	Estonia Estonian kroon EEK ¹	Hungary Hungarian forint HUF	Latvia Latvian lats LVL ¹	Lithuania Lithuanian litas LTL ¹
End of year									
2006	1.9558	7.3504	0.57820	27.485	7.4560	15.6466	251.77	0.6972	3.4528
2007	1.9558	7.3308	0.585274	26.628	7.4583	15.6466	253.73	0.6964	3.4528
2008	1.9558	7.3555	–	26.875	7.4506	15.6466	266.70	0.7083	3.4528
2009	1.9558	7.3000	–	26.473	7.4418	15.6466	270.42	0.7093	3.4528
2010	1.9558	7.3830	–	25.061	7.4535	15.6466	277.95	0.7094	3.4528
2011	1.9558	7.5370	–	25.787	7.4342	–	314.58	0.6995	3.4528
2012	1.9558	7.5575	–	25.151	7.4610	–	292.30	0.6977	3.4528
2013	1.9558	7.6265	–	27.427	7.4593	–	297.04	0.702804	3.4528
2014	1.9558	7.6580	–	27.735	7.4453	–	315.54	–	3.4528
2015	1.9558	7.6380	–	27.023	7.4626	–	315.98	–	–
2016	1.9558	7.5597	–	27.021	7.4344	–	309.83	–	–
2017	1.9558	7.4400	–	25.535	7.4449	–	310.33	–	–
2018	1.9558	7.4125	–	25.724	7.4673	–	320.98	–	–
2019	1.9558	7.4395	–	25.408	7.4715	–	330.53	–	–
Annual averages ⁺									
2006	1.9558	7.3247	0.57578	28.342	7.4591	15.6466	264.26	0.6962	3.4528
2007	1.9558	7.3376	0.58263	27.766	7.4506	15.6466	251.35	0.7001	3.4528
2008	1.9558	7.2239	–	24.946	7.4560	15.6466	251.51	0.7027	3.4528
2009	1.9558	7.3400	–	26.435	7.4462	15.6466	280.33	0.7057	3.4528
2010	1.9558	7.2891	–	25.284	7.4473	15.6466	275.48	0.7087	3.4528
2011	1.9558	7.4390	–	24.590	7.4506	–	279.37	0.7063	3.4528
2012	1.9558	7.5217	–	25.149	7.4437	–	289.25	0.6973	3.4528
2013	1.9558	7.5786	–	25.980	7.4579	–	296.87	0.7015	3.4528
2014	1.9558	7.6344	–	27.536	7.4548	–	308.71	–	3.4528
2015	1.9558	7.6137	–	27.279	7.4587	–	310.00	–	–
2016	1.9558	7.5333	–	27.034	7.4452	–	311.44	–	–
2017	1.9558	7.4637	–	26.326	7.4386	–	309.19	–	–
2018	1.9558	7.4182	–	25.647	7.4532	–	318.89	–	–
2019	1.9558	7.4180	–	25.670	7.4661	–	325.30	–	–

Period	EU member countries (cont'd)					Other European and non-European countries				
	Malta Maltese lira MTL ¹	Poland Polish zloty PLN	Romania Romanian leu RON	Slovakia Slovak koruna SKK ¹	Slovenia Slovenian tolar SIT ¹	Sweden Swedish krona SEK	Australia Australian dollar AUD	Brazil Brazilian real BRL ²	Canada Canadian dollar CAD	China Chinese yuan renminbi CNY
End of year										
2006	0.4293	3.8310	3.3835	34.435	239.6400	9.0404	1.6691	2.8141	1.5281	10.2793
2007	0.4293	3.5935	3.6077	33.583	–	9.4415	1.6757	2.5914	1.4449	10.7524
2008	–	4.1535	4.0225	30.126	–	10.8700	2.0274	3.2436	1.6998	9.4956
2009	–	4.1045	4.2363	–	–	10.2520	1.6008	2.5113	1.5128	9.8350
2010	–	3.9750	4.2620	–	–	8.9655	1.3136	2.2177	1.3322	8.8220
2011	–	4.4580	4.3233	–	–	8.9120	1.2723	2.4159	1.3215	8.1588
2012	–	4.0740	4.4445	–	–	8.5820	1.2712	2.7036	1.3137	8.2207
2013	–	4.1543	4.4710	–	–	8.8591	1.5423	3.2576	1.4671	8.3491
2014	–	4.2732	4.4828	–	–	9.3930	1.4829	3.2207	1.4063	7.5358
2015	–	4.2639	4.5240	–	–	9.1895	1.4897	4.3117	1.5116	7.0608
2016	–	4.4103	4.5390	–	–	9.5525	1.4596	3.4305	1.4188	7.3202
2017	–	4.1770	4.6585	–	–	9.8438	1.5346	3.9729	1.5039	7.8044
2018	–	4.3014	4.6635	–	–	10.2548	1.6220	4.4440	1.5605	7.8751
2019	–	4.2568	4.7830	–	–	10.4468	1.5995	4.5157	1.4598	7.8205
Annual averages ⁺										
2006	0.4293	3.8959	3.5258	37.234	239.5961	9.2544	1.6668	2.7333	1.4237	10.0096
2007	0.4293	3.7837	3.3353	33.775	–	9.2501	1.6348	2.6633	1.4678	10.4178
2008	–	3.5121	3.6826	31.262	–	9.6152	1.7416	2.6737	1.5594	10.2236
2009	–	4.3276	4.2399	–	–	10.6191	1.7727	2.7674	1.5850	9.5277
2010	–	3.9947	4.2122	–	–	9.5373	1.4423	2.3314	1.3651	8.9712
2011	–	4.1206	4.2391	–	–	9.0298	1.3484	2.3265	1.3761	8.9960
2012	–	4.1847	4.4593	–	–	8.7041	1.2407	2.5084	1.2842	8.1052
2013	–	4.1975	4.4190	–	–	8.6515	1.3777	2.8687	1.3684	8.1646
2014	–	4.1843	4.4437	–	–	9.0985	1.4719	3.1211	1.4661	8.1857
2015	–	4.1841	4.4454	–	–	9.3535	1.4777	3.7004	1.4186	6.9733
2016	–	4.3632	4.4904	–	–	9.4689	1.4883	3.8561	1.4659	7.3522
2017	–	4.2570	4.5688	–	–	9.6351	1.4732	3.6054	1.4647	7.6290
2018	–	4.2615	4.6540	–	–	10.2583	1.5797	4.3085	1.5294	7.8081
2019	–	4.2976	4.7453	–	–	10.5891	1.6109	4.4134	1.4855	7.7355

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ Accession to the euro area, see p. 7 (Table I. 1.). ² Up to December 2007, ECB indicative rates.

II. Euro foreign exchange reference rates of the European Central Bank *

3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)										
	Hong Kong	Iceland	India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand
Period	Hong Kong dollar HKD	Icelandic krona ISK ¹	Indian rupee INR ²	Indonesian rupiah IDR	New shekel ILS ³	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN ⁴	New Zealand dollar NZD
End of year										
2006	10.2409	93.13	58.2180	11,844.44	5.5677	156.93	1,224.81	4.6490	14.2899	1.8725
2007	11.4800	91.90	57.8620	13,826.70	5.6539	164.93	1,377.96	4.8682	16.0732	1.9024
2008	10.7858	–	67.4370	15,239.12	5.2919	126.14	1,839.13	4.8048	19.2333	2.4191
2009	11.1709	–	67.0400	13,626.13	5.4524	133.16	1,666.97	4.9326	18.9223	1.9803
2010	10.3856	–	59.7580	12,002.14	4.7321	108.65	1,499.06	4.0950	16.5475	1.7200
2011	10.0510	–	68.7130	11,731.47	4.9453	100.20	1,498.69	4.1055	18.0512	1.6737
2012	10.2260	–	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045
2013	10.6933	–	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762
2014	9.4170	–	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525
2015	8.4376	–	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923
2016	8.1751	–	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158
2017	9.3720	–	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850
2018	8.9675	133.20	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056
2019	8.7473	135.80	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653
Annual averages +										
2006	9.7545	87.76	56.8435	11,512.37	5.5920	146.02	1,198.58	4.6044	13.6936	1.9373
2007	10.6912	87.63	56.4186	12,528.33	5.6278	161.25	1,272.99	4.7076	14.9743	1.8627
2008	11.4541	143.83	63.6143	14,165.16	5.2561	152.45	1,606.09	4.8893	16.2911	2.0770
2009	10.8114	–	67.3611	14,443.74	5.4668	130.34	1,772.90	4.9079	18.7989	2.2121
2010	10.2994	–	60.5878	12,041.70	4.9457	116.24	1,531.82	4.2668	16.7373	1.8377
2011	10.8362	–	64.8859	12,206.51	4.9775	110.96	1,541.23	4.2558	17.2877	1.7600
2012	9.9663	–	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867
2013	10.3016	–	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206
2014	10.3025	–	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995
2015	8.6014	–	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930
2016	8.5922	–	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886
2017	8.8045	–	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897
2018	9.2559	127.89	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065
2019	8.7715	137.28	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998

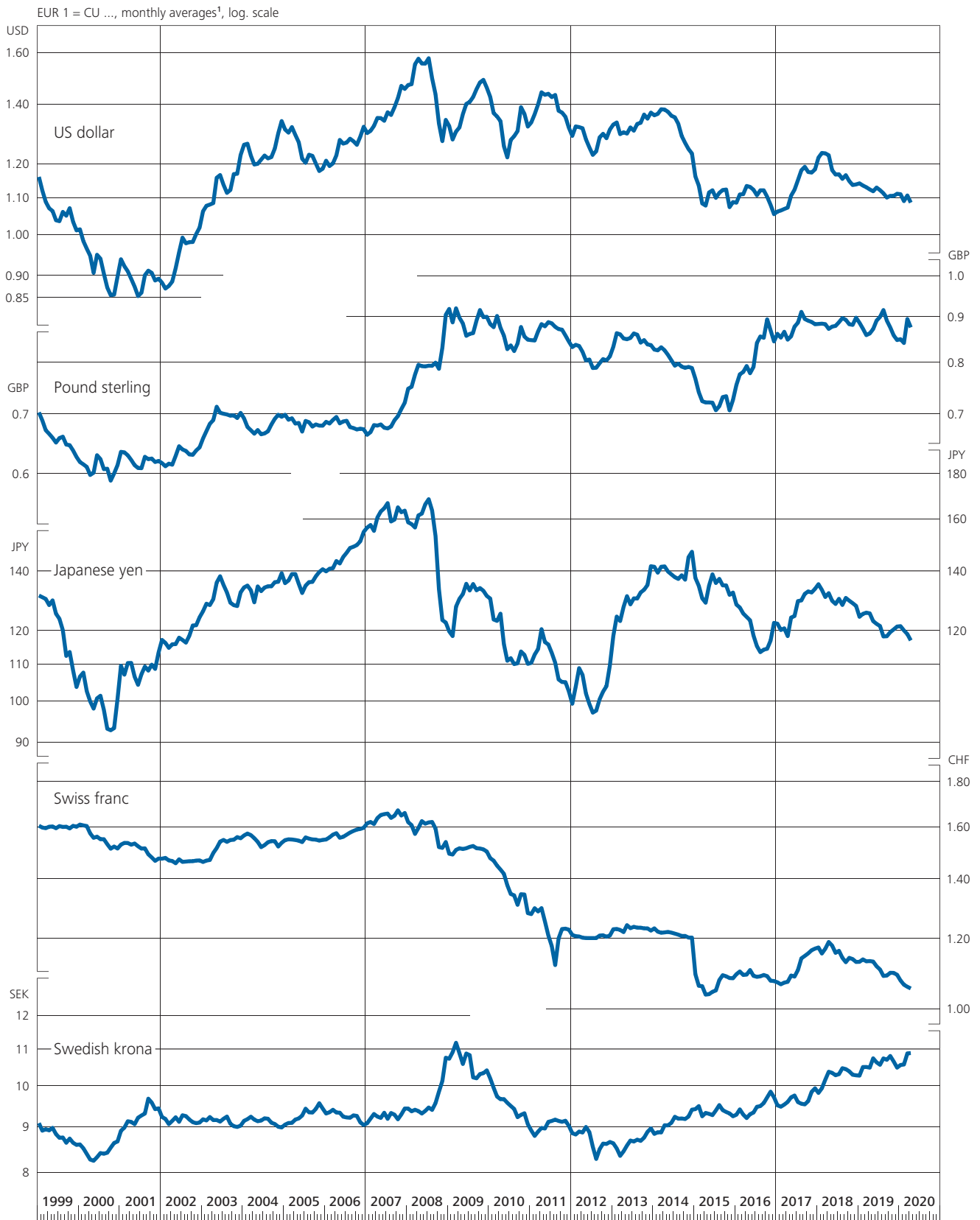
Other European and non-European countries (cont'd)										
	Norway	Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom ⁶	United States
Period	Norwegian krone NOK	Philippine peso PHP	Russian rouble RUB	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira ⁵ TRY	Pound sterling GBP	US dollar USD
End of year										
2006	8.2380	64.546	34.6800	2.0202	9.2124	1.6069	46.770	1.8640	0.67150	1.3170
2007	7.9580	60.724	35.9860	2.1163	10.0298	1.6547	43.800	1.7170	0.73335	1.4721
2008	9.7500	65.930	41.2830	2.0040	13.0667	1.4850	48.285	2.1488	0.95250	1.3917
2009	8.3000	66.507	43.1540	2.0194	10.6660	1.4836	47.986	2.1547	0.88810	1.4406
2010	7.8000	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	0.86075	1.3362
2011	7.7540	56.754	41.7650	1.6819	10.4830	1.2156	40.991	2.4432	0.83530	1.2939
2012	7.3483	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	8.3630	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	9.0420	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	9.6030	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	9.0863	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	9.8403	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	9.9483	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	9.8638	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
Annual averages +										
2006	8.0472	64.379	34.1117	1.9941	8.5312	1.5729	47.594	1.8090	0.68173	1.2556
2007	8.0165	63.026	35.0183	2.0636	9.6596	1.6427	44.214	1.7865	0.68434	1.3705
2008	8.2237	65.172	36.4207	2.0762	12.0590	1.5874	48.475	1.9064	0.79628	1.4708
2009	8.7278	66.338	44.1376	2.0241	11.6737	1.5100	47.804	2.1631	0.89094	1.3948
2010	8.0043	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1.9965	0.85784	1.3257
2011	7.7934	60.260	40.8846	1.7489	10.0970	1.2326	42.429	2.3378	0.86788	1.3920
2012	7.4751	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	7.8067	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	8.3544	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	8.9496	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	9.2906	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	9.3270	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	9.5975	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	9.8511	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195

* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. ¹ The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018. ² Up to December 2008, ECB indicative rates. ³ Up to

December 2010, ECB indicative rates. ⁴ Up to December 2007, ECB indicative rates. ⁵ Up to end-2008, New Turkish lira. ⁶ The United Kingdom ceased to be a member of the European Union on 31 January 2020.

II. Euro foreign exchange reference rates of the European Central Bank*

4. Exchange rates of major currencies

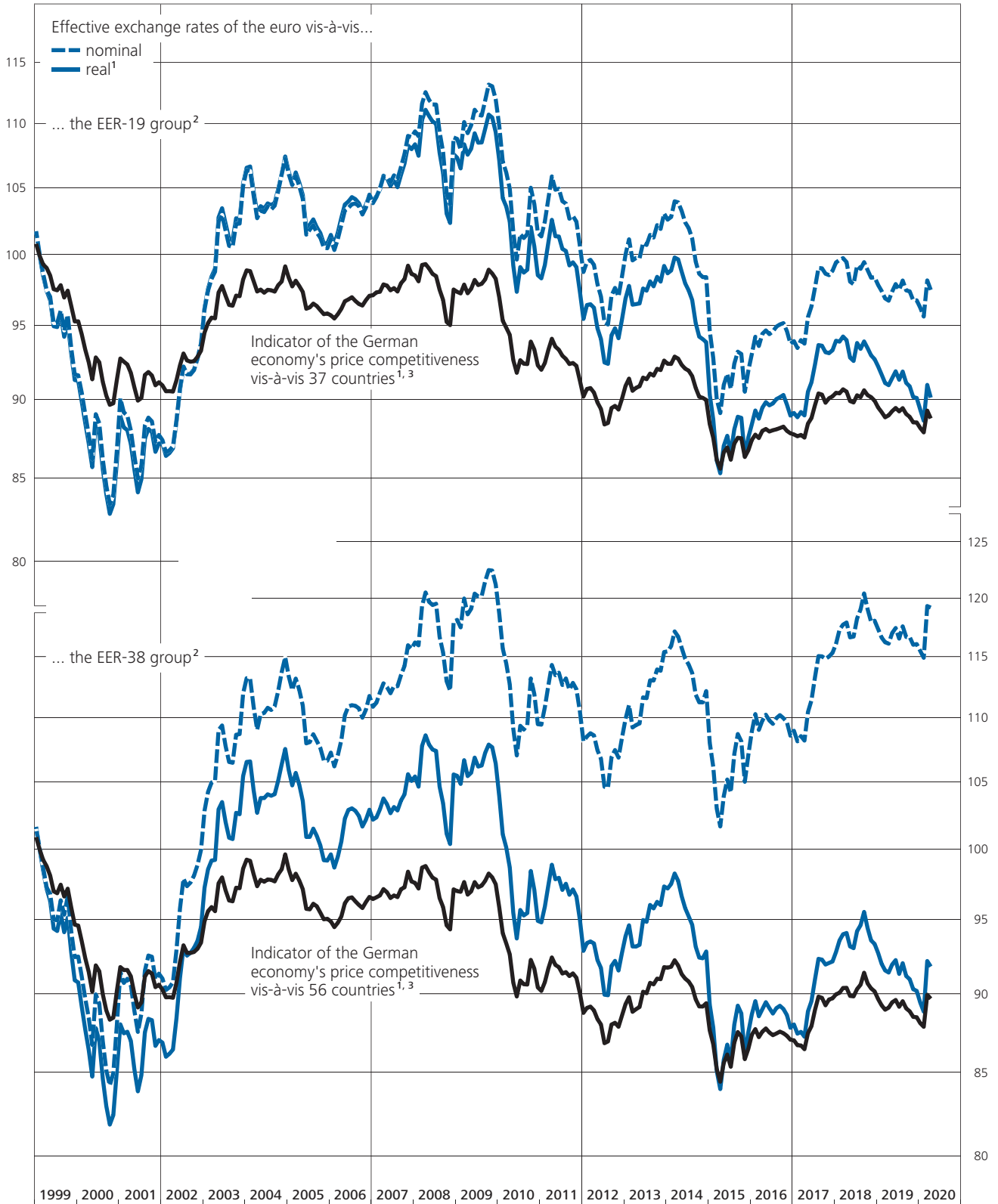


* See explanatory notes, p. 48. ¹ Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

III. Effective exchange rates

1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness*

Q1 1999 = 100, monthly averages, log. scale



Source: ECB and Bundesbank calculation. * For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48-49. A decline in the figures implies an increase in competitiveness. ¹ Based

on consumer price indices. ² Includes the 19 respectively 38 most important trading partners of the euro area economy. ³ Includes the 37 respectively 56 most important trading partners of the German economy.

III. Effective exchange rates

2. Effective exchange rates of the euro *

Q1 1999 = 100

		Effective exchange rate of the euro vis-à-vis the currencies of the group					
		EER-19 ¹			EER-38 ^{1 2}		
Yearly, quarterly or monthly average	EER-19 ¹		EER-38 ^{1 2}		EER-38 ^{1 2}		
	Nominal	In real terms based on consumer price indices	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices	
1999	96.3	96.1	96.0	96.0	96.5	95.8	
2000	87.2	86.7	85.9	85.5	88.0	85.8	
2001	87.8	87.0	86.6	86.4	90.6	86.8	
2002	90.1	90.0	89.5	89.8	95.2	90.4	
2003	100.7	101.1	100.5	100.8	107.1	101.2	
2004	104.6	104.8	103.3	104.1	111.7	104.9	
2005	102.9	103.3	101.1	102.0	109.6	102.3	
2006	102.8	103.2	100.4	100.8	109.6	101.5	
2007	106.1	105.8	102.2	103.0	113.0	103.4	
2008	109.3	107.9	103.5	106.3	117.1	105.4	
2009	110.7	108.7	104.4	111.7	120.2	106.4	
2010	103.6	101.0	96.2	103.6	111.6	97.4	
2011	103.3	100.0	94.1	101.9	112.3	96.9	
2012	97.7	94.7	88.6	95.8	107.2	92.1	
2013	101.0	97.5	91.3	98.4	111.8	94.9	
2014	101.4	97.1	91.3	99.3	114.1	95.3	
2015	91.7	87.6	83.0	89.0	105.7	87.0	
2016	94.4	89.5	85.2	89.9	109.7	88.9	
2017	96.6	91.4	86.0	90.3	112.0	90.0	
2018	98.9	93.4	87.2	91.3	117.9	93.8	
2019	97.3	91.2	85.7	88.8	116.7	91.5	
2018 May	98.1	92.8	86.9	91.0	116.6	93.1	
June	97.9	92.6			116.7	93.0	
July	99.2	93.8			118.2	94.2	
Aug.	99.0	93.4	87.3	91.7	119.0	94.6	
Sep.	99.5	93.9			120.4	95.5	
Oct.	98.9	93.4			119.0	94.4	
Nov.	98.3	92.9	86.8	90.7	117.9	93.6	
Dec.	98.4	92.7			118.0	93.3	
2019 Jan.	97.8	92.2			117.3	92.7	
Feb.	97.4	91.6	85.7	89.2	116.6	92.0	
Mar.	96.9	91.1			116.2	91.5	
Apr.	96.7	90.9			116.1	91.4	
May	97.4	91.4	85.6	88.9	117.0	91.9	
June	97.9	91.9			117.4	92.2	
July	97.5	91.3			116.5	91.3	
Aug.	98.1	91.8	86.0	89.1	117.6	92.0	
Sep.	97.4	91.1			116.7	91.2	
Oct.	97.4	90.9			116.6	91.0	
Nov.	96.7	90.2	85.5	88.2	116.0	90.3	
Dec.	96.7	90.1			116.0	90.2	
2020 Jan.	96.2	89.3			115.5	89.4	
Feb.	95.6	88.6	...	...	114.9	88.8
Mar.	98.1	91.0			119.3	92.2	
Apr.	97.5	90.1			119.2	91.8	
2020 Apr. 14	97.7	-	-	-	119.3	-	
15	97.5	-	-	-	119.2	-	
16	97.4	-	-	-	119.2	-	
17	97.2	-	-	-	118.8	-	
20	97.3	-	-	-	119.0	-	
21	97.5	-	-	-	119.4	-	
22	97.7	-	-	-	119.5	-	
23	97.0	-	-	-	118.6	-	
24	97.2	-	-	-	118.9	-	
27	97.3	-	-	-	119.1	-	
28	97.3	-	-	-	119.1	-	
29	97.2	-	-	-	118.7	-	
30	97.0	-	-	-	118.5	-	
May 4	97.8	-	-	-	119.7	-	
5	97.0	-	-	-	118.6	-	
6	96.9	-	-	-	118.6	-	
7	96.8	-	-	-	118.5	-	
8	97.0	-	-	-	118.7	-	
11	97.2	-	-	-	118.8	-	

ECB calculation. * For information on methodology and grouping of countries, see Explanatory notes, pp. 48-49. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used.

¹ Includes the 19 respectively 38 most important trading partners for the euro area economy. ² Due to the redenomination of the Venezuelan bolivar on 20 August 2018, the spot rate from 17 August 2018 is used since then.

III. Effective exchange rates

3. Indicators of the German economy's price competitiveness *

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis				Based on consumer price indices vis-à-vis					
	26 selected industrial countries ¹			37 countries ²	26 selected industrial countries ¹				37 countries ²	56 countries ²
	Total	of which:			Total	of which:				
		Euro area countries	Non-euro area countries			Euro area countries	Non-euro area countries			
1999	97.9	99.6	95.8	97.6	98.2	100.1	95.9	98.0	97.7	
2000	91.9	97.4	85.3	91.0	93.0	99.0	85.9	92.0	90.9	
2001	91.8	96.5	86.2	90.3	93.0	98.1	86.9	91.4	90.8	
2002	92.5	95.6	88.7	90.8	93.5	96.9	89.5	91.9	91.7	
2003	95.9	94.7	98.0	95.1	97.0	95.7	99.1	96.5	96.7	
2004	96.1	93.5	100.3	95.3	98.4	95.4	102.8	97.9	98.2	
2005	94.8	92.0	99.3	93.0	98.4	95.2	103.2	96.8	96.5	
2006	93.6	90.4	98.8	91.3	98.5	94.9	104.1	96.4	95.8	
2007	94.5	89.7	102.6	91.6	100.8	95.3	109.7	97.8	97.0	
2008	94.7	88.3	105.8	90.7	102.2	94.6	114.8	97.8	97.1	
2009	95.1	89.2	105.3	91.4	101.7	94.5	113.8	97.9	97.4	
2010	92.5	88.8	98.8	87.4	98.7	94.1	106.0	93.6	91.9	
2011	92.1	88.5	98.1	86.5	98.1	93.8	105.0	92.7	91.3	
2012	90.2	88.4	93.0	83.8	95.9	93.3	99.7	89.7	88.2	
2013	92.4	88.8	98.2	85.7	98.1	93.3	105.7	91.4	90.1	
2014	93.1	89.7	98.5	86.5	98.2	93.7	105.4	91.6	90.7	
2015	90.1	90.4	89.6	82.6	94.6	94.1	95.1	86.9	86.3	
2016	90.8	90.7	91.0	83.9	95.3	94.1	96.7	87.9	87.4	
2017	91.8	90.6	93.7	84.4	96.6	94.3	99.9	89.0	88.3	
2018	92.8	90.5	96.4	85.1	97.9	94.4	103.3	90.3	90.3	
2019	91.9	90.7	93.7	84.3	96.7	94.3	100.1	89.1	89.1	
2017 Jan.					95.2	94.2	96.5	87.7	p 87.0	
Feb.	90.3	90.4	90.1	83.0	95.1	94.3	96.1	87.6	p 86.7	
Mar.					95.2	94.1	96.6	87.7	p 86.7	
Apr.					95.0	94.1	96.1	87.5	p 86.4	
May	91.2	90.6	92.1	83.9	95.9	94.2	98.3	88.4	p 87.5	
June					96.3	94.2	99.3	88.8	p 87.9	
July					97.1	94.4	101.0	89.6	p 88.9	
Aug.	92.8	90.7	96.1	85.4	97.9	94.4	103.1	90.4	p 89.8	
Sep.					97.8	94.4	103.0	90.3	p 89.7	
Oct.					97.4	94.1	102.5	89.8	p 89.2	
Nov.	92.9	90.5	96.5	85.2	97.9	94.4	103.0	90.1	p 89.6	
Dec.					98.0	94.4	103.4	90.2	p 89.7	
2018 Jan.					98.3	94.3	104.6	90.4	p 90.0	
Feb.	93.3	90.5	97.9	85.4	98.3	94.3	104.6	90.4	p 90.1	
Mar.					98.5	94.4	104.9	90.7	p 90.4	
Apr.					98.5	94.3	105.0	90.5	p 90.4	
May	92.9	90.5	96.6	84.8	98.0	94.4	103.4	89.9	p 89.9	
June					97.7	94.4	102.7	89.8	p 89.8	
July					97.6	94.1	102.9	90.3	p 90.3	
Aug.	92.5	90.3	96.0	85.1	97.5	94.3	102.4	90.2	p 90.6	
Sep.					97.9	94.5	103.0	90.6	p 91.4	
Oct.					97.5	94.4	102.2	90.3	p 90.7	
Nov.	92.4	90.6	95.2	84.9	97.4	94.5	101.7	90.2	p 90.3	
Dec.					97.4	94.4	101.8	89.9	p 90.2	
2019 Jan.					97.0	94.2	101.2	89.5	p 89.6	
Feb.	92.1	90.6	94.5	84.4	96.8	94.1	100.9	89.2	p 89.2	
Mar.					96.6	94.1	100.2	88.8	p 89.0	
Apr.					96.8	94.4	100.3	89.0	p 89.1	
May	92.0	90.7	94.0	84.2	96.8	94.4	100.4	89.2	p 89.4	
June					97.0	94.4	100.9	89.4	p 89.6	
July					96.9	94.5	100.5	89.2	p 89.2	
Aug.	91.8	90.7	93.4	84.4	96.8	94.3	100.3	89.4	p 89.5	
Sep.					96.4	94.4	99.2	89.1	p 89.0	
Oct.					96.4	94.3	99.3	88.9	p 88.9	
Nov.	91.6	90.9	92.7	84.3	96.2	94.3	98.8	88.5	p 88.5	
Dec.					96.1	94.3	98.6	88.5	p 88.5	
2020 Jan.					96.1	94.4	98.5	p 88.2	p 88.1	
Feb.	...	...	...	...	95.8	94.6	97.5	p 87.9	p 87.9
Mar.					p 96.8	p 94.7	99.9	p 89.3	p 89.9	
Apr.					p 96.1	p 94.4	p 98.4	p 88.8	p 89.7	

* For information on methodology and grouping of countries, see Explanatory notes, pp. 48-49. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. ¹ Includes euro

area countries (moving composition) as well as the 8 most important trading partners for the German economy. ² Includes the 37 respectively 56 most important trading partners for the German economy.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month			
					February 2020	March 2020	April 2020	
Afghanistan								
Kabul 660	Afghani = 100 puls	B	USD 1 =	AFN 77.7425	AFN 74.9625	AFN 76.6250	AFN 76.3500	
		S	USD 1 =	AFN 77.8425	AFN 75.0625	AFN 76.7250	AFN 76.4500	
	AFN	B	EUR 1 =	AFN 86.8579	AFN 82.6057	AFN 83.7200	AFN 81.8450	
		S	EUR 1 =	AFN 87.1179	AFN 82.8657	AFN 83.9800	AFN 82.1050	
	Albania							
	Tirana 070	Albanian lek = 100 qindarka	M	USD 1 =	ALL 109.89	ALL 111.99	ALL 118.75	ALL 113.55
M			EUR 1 =	ALL 123.10	ALL 122.48	ALL 130.66	ALL 123.49	
ALL								
Algeria								
Algiers 208	Algerian dinar = 100 centimes	B	USD 1 =	DZD 119.3708	DZD 120.0060	DZD 125.1880	DZD 128.3120	
		S	USD 1 =	DZD 119.3858	DZD 120.0210	DZD 125.2030	DZD 128.3270	
	DZD	B	EUR 1 =	DZD 133.6219	DZD 132.4626	DZD 136.8054	DZD 139.3853	
		S	EUR 1 =	DZD 133.6725	DZD 132.5272	DZD 136.8719	DZD 139.4273	
	Angola ¹							
	Luanda 330	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 374.840	AOA 492.630	AOA 536.680	AOA 552.299
M			EUR 1 =	AOA 419.071	AOA 543.567	AOA 588.576	AOA 600.984	
Antigua and Barbuda								
St John's 459	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882	
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169	
	XCD	V, B	EUR 1 =	XCD 3.0094	XCD 2.9508	XCD 2.9452	XCD 2.9237	
		V, S	EUR 1 =	XCD 3.0416	XCD 2.9823	XCD 2.9766	XCD 2.9549	
Argentina ¹								
Buenos Aires 528	Argentine peso = 100 centavos	B	USD 1 =	ARS 48.0341	ARS 62.0100	ARS 64.2690	ARS 66.6400	
		S	USD 1 =	ARS 48.2341	ARS 62.2100	ARS 64.4690	ARS 66.8400	
	ARS	B	EUR 1 =	ARS 53.6198	ARS 68.1242	ARS 70.7666	ARS 72.8775	
		S	EUR 1 =	ARS 53.9640	ARS 68.4994	ARS 71.1480	ARS 73.2633	
	Armenia							
	Yerevan 077	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 480.30	AMD 478.60	AMD 504.47	AMD 479.28
M			EUR 1 =	AMD 537.96	AMD 528.57	AMD 553.45	AMD 520.74	
Aruba								
Oranjestad 474	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78	
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80	
	AWG	B	EUR 100 =	AWG 199.37	AWG 196.23	AWG 194.86	AWG 193.72	
		S	EUR 100 =	AWG 201.37	AWG 198.20	AWG 196.81	AWG 195.67	

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Australia							
Canberra 800	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.6952	USD 0.6524	USD 0.6175	USD 0.6566
		M	AUD 1 =	EUR 0.6220	EUR 0.5934	EUR 0.5605	EUR 0.6043
Austria							
Vienna 038	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Azerbaijan							
Baku 078	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.9044	AZN 1.8688	AZN 1.8737	AZN 1.8459
Bahamas							
Nassau 453	Bahamian dollar = 100 cents BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.11390	BSD 1.09221	BSD 1.09012	BSD 1.08216
		V, S	EUR 1 =	BSD 1.13349	BSD 1.11142	BSD 1.10930	BSD 1.10120
Bahrain							
Manama 640	Bahraini dinar = 1,000 fils BHD	2 B	USD 1 =	BHD 0.37425	BHD 0.37425	BHD 0.37425	BHD 0.37425
		2 S	USD 1 =	BHD 0.37785	BHD 0.37785	BHD 0.37785	BHD 0.37785
		B	EUR 1 =	BHD 0.4095324	BHD 0.4000086	BHD 0.4029186	BHD 0.3980007
		S	EUR 1 =	BHD 0.4348643	BHD 0.4247514	BHD 0.4278414	BHD 0.4226193
Bangladesh ¹							
Dhaka 666	Taka = 100 poisha BDT	B	USD 1 =	BDT 84.4875	BDT 84.9500	BDT 84.9500	BDT 84.9500
		S	USD 1 =	BDT 84.4875	BDT 84.9500	BDT 84.9500	BDT 84.9500
		B	EUR 1 =	BDT 94.4087	BDT 92.4171	BDT 91.6356	BDT 92.3661
		S	EUR 1 =	BDT 94.4389	BDT 92.4511	BDT 91.6695	BDT 92.4001
Barbados							
Bridgetown 469	Barbados dollar = 100 cents BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.22660	BBD 2.18847	BBD 2.19604	BBD 2.16577
		S	EUR 1 =	BBD 2.26834	BBD 2.22950	BBD 2.23721	BBD 2.20638
Belarus							
Minsk 073	Belarusian rouble = 100 kopecks BYN	M	USD 1 =	BYN 2.0921	BYN 2.2391	BYN 2.6023	BYN 2.4361
		M	EUR 1 =	BYN 2.3430	BYN 2.4675	BYN 2.8793	BYN 2.6502

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Belgium							
Brussels 017	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Belize							
Belmopan 421	Belize dollar = 100 cents	² B	USD 1 =	BZD 1.9825	BZD 1.9825	BZD 1.9825	BZD 1.9825
		² S	USD 1 =	BZD 2.0175	BZD 2.0175	BZD 2.0175	BZD 2.0175
	BZD	B	EUR 1 =	BZD 2.2193	BZD 2.1770	BZD 2.1744	BZD 2.1528
		S	EUR 1 =	BZD 2.2585	BZD 2.2154	BZD 2.2128	BZD 2.1908
Benin ¹							
Porto-Novo Seat of government: Cotonou 284	CFA franc XOF	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
		³	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Bermuda							
Hamilton 413	Bermudian dollar = 100 cents	² B	USD 1 =	BMD 0.9960	BMD 0.9960	BMD 0.9960	BMD 0.9960
		² S	USD 1 =	BMD 1.0043	BMD 1.0043	BMD 1.0043	BMD 1.0043
	BMD	V, B	EUR 1 =	BMD 1.1150	BMD 1.0933	BMD 1.0912	BMD 1.0832
		V, S	EUR 1 =	BMD 1.1243	BMD 1.1024	BMD 1.1003	BMD 1.0923
Bhutan ¹							
Thimphu 675	Ngultrum = 100 chhetrum	B	USD 1 =	BTN 69.42	BTN 70.55	BTN 74.35	BTN 74.50
		S	USD 1 =	BTN 71.58	BTN 72.75	BTN 76.70	BTN 76.80
	BTN	B	EUR 1 =	BTN 77.58	BTN 77.15	BTN 82.20	BTN 80.85
		S	EUR 1 =	BTN 79.73	BTN 79.30	BTN 84.50	BTN 83.10
Bolivia, Plurinational State of							
Sucre Seat of government: La Paz 516	Boliviano = 100 centavos BOB	B	USD 1 =	BOB 6.86	BOB 6.86	BOB 6.86	BOB 6.86
		S	USD 1 =	BOB 6.96	BOB 6.96	BOB 6.96	BOB 6.96
		V, B	EUR 1 =	BOB 7.6777	BOB 7.5302	BOB 7.5158	BOB 7.4609
		V, S	EUR 1 =	BOB 7.7896	BOB 7.6400	BOB 7.6254	BOB 7.5697
Bosnia and Herzegovina							
Sarajevo 093	Convertible marka = 100 feninga	B	USD 1 =	BAM 1.745661	BAM 1.777299	BAM 1.768117	BAM 1.799428
		S	USD 1 =	BAM 1.754412	BAM 1.786207	BAM 1.776979	BAM 1.808448
	BAM	³	EUR 1 =	BAM 1.95583	BAM 1.95583	BAM 1.95583	BAM 1.95583
Botswana							
Gaborone 391	Pula = 100 thebe	B	BWP 1 =	USD 0.0932	USD 0.0896	USD 0.0839	USD 0.0832
		S	BWP 1 =	USD 0.0930	USD 0.0894	USD 0.0837	USD 0.0830
	BWP	B	BWP 1 =	EUR 0.0832	EUR 0.0815	EUR 0.0798	EUR 0.0765
		S	BWP 1 =	EUR 0.0830	EUR 0.0813	EUR 0.0796	EUR 0.0763

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Brazil							
Brasília 508	Brazilian real = 100 centavos	B	USD 1 =	BRL 3.9450	BRL 4.4981	BRL 5.1981	BRL 5.4264
		S	USD 1 =	BRL 3.9456	BRL 4.4987	BRL 5.1987	BRL 5.4270
	BRL	B	EUR 1 =	BRL 4.4095	BRL 4.9403	BRL 5.7247	BRL 5.9316
		S	EUR 1 =	BRL 4.4114	BRL 4.9427	BRL 5.7264	BRL 5.9333
Brunei Darussalam ¹							
Bandar Seri Begawan 703	Brunei dollar = 100 cents	B	USD 1 =	BND 1.3544	BND 1.3892	BND 1.4141	BND 1.4036
		S	USD 1 =	BND 1.3727	BND 1.4074	BND 1.4349	BND 1.4218
	BND	B	EUR 1 =	BND 1.4998	BND 1.5106	BND 1.5422	BND 1.5061
		S	EUR 1 =	BND 1.5546	BND 1.5654	BND 1.5974	BND 1.5619
Bulgaria							
Sofia 068	Bulgarian lev = 100 stotinkas BGN	M	USD 1 =	BGN 1.74707	BGN 1.78175	BGN 1.78517	BGN 1.79830
		2	EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583
Burkina Faso ¹							
Ouagadougou 236	CFA franc XOF	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Burundi							
Gitega 328	Burundi franc = 100 centimes BIF	B	USD 1 =	BIF 1,830.0200	BIF 1,873.8720	BIF 1,883.6592	BIF 1,889.3632
		S	USD 1 =	BIF 1,866.9901	BIF 1,911.7280	BIF 1,914.0408	BIF 1,919.8368
	BIF	B	EUR 1 =	BIF 2,048.8141	BIF 2,061.5403	BIF 2,074.8506	BIF 2,053.0765
		S	EUR 1 =	BIF 2,090.2042	BIF 2,103.1875	BIF 2,108.3159	BIF 2,086.1907
Cabo Verde							
Praia 247	Cabo Verde escudo = 100 centavos CVE	B	USD 1 =	CVE 98.564	CVE 100.469	CVE 99.83103	CVE 101.27346
		S	USD 1 =	CVE 98.766	CVE 100.671	CVE 100.03303	CVE 101.47546
		2	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265
Cambodia							
Phnom Penh 696	Riel = 100 sen KHR	M	USD 1 =	KHR 4,055	KHR 4,070	KHR 4,070	KHR 4,099
		B	EUR 1 =	KHR 4,538	KHR 4,476	KHR 4,490	KHR 4,454
		S	EUR 1 =	KHR 4,583	KHR 4,521	KHR 4,535	KHR 4,499
Cameroon ¹							
Yaoundé 302	CFA franc XAF	V	USD 1 =	XAF 585.937	XAF 597.574	XAF 598.719	XAF 603.123
		2	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Canada							
Ottawa 404	Canadian dollar = 100 cents CAD	M	USD 1 =	CAD 1.3269	CAD 1.3429	CAD 1.4187	CAD 1.3910
		M	EUR 1 =	CAD 1.4807	CAD 1.4766	CAD 1.5584	CAD 1.5186

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.
² Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Cayman Islands							
George Town 463	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 0.9329	KYD 0.9148	KYD 0.9130	KYD 0.9063
Central African Republic ¹							
Bangui 306	CFA franc XAF	V	USD 1 =	XAF 585.937	XAF 597.574	XAF 598.719	XAF 603.123
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chad ¹							
N'Djaména 244	CFA franc XAF	V	USD 1 =	XAF 585.937	XAF 597.574	XAF 598.719	XAF 603.123
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Chile							
Santiago 512	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 704.01	CLP 816.26	CLP 846.30	CLP 836.62
		M	EUR 1 =	CLP 787.30	CLP 895.41	CLP 932.56	CLP 909.96
China							
Beijing 720	Chinese renminbi ⁴ 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 6.8999	CNY 7.0066	CNY 7.0851	CNY 7.0571
		M	EUR 1 =	CNY 7.7181	CNY 7.7059	CNY 7.8088	CNY 7.6744
		M	HKD 1 =	CNY 0.87996	CNY 0.89866	CNY 0.91370	CNY 0.91056
China (Taiwan)							
Taipei 736	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 30.830	TWD 30.200	TWD 30.175	TWD 29.690
		S	USD 1 =	TWD 30.930	TWD 30.300	TWD 30.275	TWD 29.790
		B	EUR 1 =	TWD 34.40	TWD 32.84	TWD 33.04	TWD 32.18
		S	EUR 1 =	TWD 34.80	TWD 33.24	TWD 33.44	TWD 32.58
Colombia							
Bogotá 480	Colombian peso = 100 centavos COP	M	USD 1 =	COP 3,285.734	COP 3,507.11	COP 4,064.81	COP 3,983.29
		V, M	EUR 1 =	COP 3,675.671	COP 3,849.755	COP 4,453.406	COP 4,332.226
Comoros							
Moroni 375	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 439.45310	KMF 448.18051	KMF 449.03957	KMF 452.34254
		3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
Congo ¹							
Brazzaville 318	CFA franc XAF	V	USD 1 =	XAF 585.937	XAF 597.574	XAF 598.719	XAF 603.123
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

² Value against the US dollar. ³ Value against the euro. ⁴ Currency amounts are denoted using the designation yuan (renminbi).

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Congo, Democratic Republic of the							
Kinshasa 322	Congo franc = 100 centimes	B	USD 1 =	CDF 1,615.5594	CDF 1,656.7333	CDF 1,672.8591	CDF 1,697.6304
		S	USD 1 =	CDF 1,681.6740	CDF 1,724.3550	CDF 1,741.1391	CDF 1,766.9214
	CDF	B	EUR 1 =	CDF 1,811.0131	CDF 1,790.1592	CDF 1,843.4020	CDF 1,840.8032
		S	EUR 1 =	CDF 1,884.9217	CDF 1,863.2269	CDF 1,918.6429	CDF 1,915.9381
Cook Islands ¹							
Avarua 837	Cook Islands dollar ² = 100 cents NZD	B	NZD 1 =	EUR 0.6042	EUR 0.5837	EUR 0.5603	EUR 0.5764
		S	NZD 1 =	EUR 0.5779	EUR 0.5579	EUR 0.5353	EUR 0.5546
Costa Rica							
San José 436	Costa Rican colón = 100 céntimos	B	USD 1 =	CRC 582.03	CRC 565.87	CRC 579.50	CRC 564.42
		S	USD 1 =	CRC 588.40	CRC 572.33	CRC 587.37	CRC 571.46
	CRC	V, B	EUR 1 =	CRC 651.7240	CRC 621.1555	CRC 634.9002	CRC 613.8632
		V, S	EUR 1 =	CRC 658.8577	CRC 628.2466	CRC 643.5226	CRC 621.5199
Côte d'Ivoire ¹							
Yamoussoukro Seat of government: Abidjan 272	CFA franc XOF	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
		³	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Croatia							
Zagreb 092	Kuna = 100 lipa	B	USD 1 =	HRK 6.601452	HRK 6.738456	HRK 6.855596	HRK 6.936857
		S	USD 1 =	HRK 6.641180	HRK 6.779008	HRK 6.896854	HRK 6.978603
	HRK	B	EUR 1 =	HRK 7.394331	HRK 7.434538	HRK 7.586403	HRK 7.529958
		S	EUR 1 =	HRK 7.438830	HRK 7.479280	HRK 7.632059	HRK 7.575274
Cuba ¹							
Havana 448	Convertible peso/ Cuban peso = 100 centavos	⁴ B	CUC 1 =	USD 1.01009	USD 1.01009	USD 1.01009	USD 1.01009
		⁴ S	CUC 1 =	USD 0.99010	USD 0.99010	USD 0.99010	USD 0.99010
	CUC/CUP	B	EUR 1 =	CUC 1.10740	CUC 1.08766	CUC 1.09201	CUC 1.07459
		S	EUR 1 =	CUC 1.12978	CUC 1.10964	CUC 1.11409	CUC 1.09631
Curaçao							
Willemstad 477	Netherlands Antillean guilder = 100 cents	⁴ B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		⁴ S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 199.40	ANG 196.24	ANG 194.86	ANG 193.72
		S	EUR 100 =	ANG 203.42	ANG 200.19	ANG 198.79	ANG 197.63
Cyprus							
Nicosia 600	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Czechia							
Prague 061	Czech koruna = 100 heller CZK	M	USD 1 =	CZK 22.934	CZK 23.124	CZK 24.943	CZK 24.915
		M	EUR 1 =	CZK 25.659	CZK 25.390	CZK 27.325	CZK 27.095

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

² Parity in relation to the New Zealand dollar. ³ Value against the euro. ⁴ Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Denmark							
Copenhagen 008	Danish krone = 100 øre DKK	M	USD 100 =	DKK 667.03	DKK 680.72	DKK 681.58	DKK 685.77
		M	EUR 100 =	DKK 746.59	DKK 747.23	DKK 746.74	DKK 745.84
Djibouti							
Djibouti 338	Djibouti franc = 100 centimes DJF	2 B	USD 1 =	DJF 176.832	DJF 176.832	DJF 176.832	DJF 176.832
		2 S	USD 1 =	DJF 179.498	DJF 179.498	DJF 179.498	DJF 179.498
		B	EUR 1 =	DJF 196.37	DJF 194.46	DJF 193.39	DJF 190.55
		S	EUR 1 =	DJF 203.98	DJF 202.05	DJF 200.94	DJF 197.98
Dominica							
Roseau 460	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 3.0094	XCD 2.9508	XCD 2.9452	XCD 2.9237
		V, S	EUR 1 =	XCD 3.0416	XCD 2.9823	XCD 2.9766	XCD 2.9549
Dominican Republic							
Santo Domingo 456	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 50.9676	DOP 53.0990	DOP 53.6755	DOP 54.7762
		S	USD 1 =	DOP 51.4344	DOP 53.6179	DOP 54.3157	DOP 55.6584
		B	EUR 1 =	DOP 56.4612	DOP 57.2410	DOP 58.0493	DOP 58.7216
		S	EUR 1 =	DOP 59.8316	DOP 60.8295	DOP 61.9896	DOP 62.5564
Egypt							
Cairo 220	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 16.7300	EGP 15.55	EGP 15.68	EGP 15.68
		S	USD 1 =	EGP 16.8300	EGP 15.65	EGP 15.78	EGP 15.78
		B	EUR 1 =	EGP 18.7034	EGP 17.0304	EGP 17.1335	EGP 17.0159
		S	EUR 1 =	EGP 18.8934	EGP 17.2979	EGP 17.4432	EGP 17.1860
El Salvador ¹							
San Salvador 428	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V, B / S	EUR 1 =	SVC 9.7956	SVC 9.6049	SVC 9.5865	SVC 9.5165
Equatorial Guinea ¹							
Malabo 310	CFA franc XAF	V	USD 1 =	XAF 585.937	XAF 597.574	XAF 598.719	XAF 603.123
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Eritrea							
Asmara 336	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 16.7610	ERN 16.4190	ERN 16.6020	ERN 16.2780
		S	EUR 1 =	ERN 17.3972	ERN 17.0552	ERN 17.2382	ERN 16.9142
Estonia							
Tallinn 053	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.
2 Value against the US dollar. 3 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Ethiopia							
Addis Ababa 334	Birr = 100 cents	B	USD 1 =	ETB 29.2198	ETB 32.2739	ETB 32.8128	ETB 33.5347
		S	USD 1 =	ETB 29.8042	ETB 32.9194	ETB 33.4691	ETB 34.2054
	ETB	B	EUR 1 =	ETB 32.6752	ETB 35.2980	ETB 36.1827	ETB 36.3784
		S	EUR 1 =	ETB 33.3287	ETB 36.0040	ETB 36.9064	ETB 37.1060
Eswatini ¹							
Mbabane 393	Lilangeni = 100 cents	B	USD 1 =	SZL 14.4713	SZL 15.5957	SZL 18.0073	SZL 18.1258
		S	USD 1 =	SZL 14.4789	SZL 15.6067	SZL 18.0250	SZL 18.1421
	SZL	B	EUR 1 =	SZL 16.19020	SZL 17.1498	SZL 19.8083	SZL 19.6909
		S	EUR 1 =	SZL 16.20051	SZL 17.1646	SZL 19.8305	SZL 19.7096
Falkland Islands (Islas Malvinas)							
Stanley 529	Falkland Islands pound ² = 100 pence FKP	V	USD 1 =	FKP 0.78407	FKP 0.77722	FKP 0.80908	FKP 0.79905
		V	EUR 1 =	FKP 0.87777	FKP 0.85315	FKP 0.88643	FKP 0.86905
Fiji							
Suva 815	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4715	USD 0.4594	USD 0.4470	USD 0.4563
		S	FJD 1 =	USD 0.4545	USD 0.4424	USD 0.4300	USD 0.4393
	FJD	B	FJD 1 =	EUR 0.4194	EUR 0.4158	EUR 0.4024	EUR 0.4172
		S	FJD 1 =	EUR 0.4074	EUR 0.4038	EUR 0.3904	EUR 0.4052
Finland							
Helsinki 032	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
France							
Paris 001	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Gabon ¹							
Libreville 314	CFA franc XAF	V	USD 1 =	XAF 585.937	XAF 597.574	XAF 598.719	XAF 603.123
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
Gambia							
Banjul 252	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 50.10	GMD 51.05	GMD 50.83	GMD 51.13
		M	EUR 1 =	GMD 56.49	GMD 55.67	GMD 56.96	GMD 56.18
Georgia							
Tbilisi 076	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.8241	GEL 2.7905	GEL 3.2845	GEL 3.2032
		M	EUR 1 =	GEL 3.1620	GEL 3.0782	GEL 3.6363	GEL 3.4748

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Parity in relation to the pound sterling. ³ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Germany							
Berlin 004	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Ghana							
Accra 276	Ghana cedi = 100 Ghana pesewas GHS	B S	USD 1 = USD 1 =	GHS 5.2480 GHS 5.2532	GHS 5.2923 GHS 5.2975	GHS 5.4396 GHS 5.4450	GHS 5.5982 GHS 5.6038
		B S	EUR 1 = EUR 1 =	GHS 5.8682 GHS 5.8727	GHS 5.8024 GHS 5.8071	GHS 5.9726 GHS 5.9778	GHS 6.1256 GHS 6.1296
Gibraltar							
Gibraltar 044	Gibraltar pound ² = 100 pence GIP	V V	USD 1 = EUR 1 =	GIP 0.78407 GIP 0.87777	GIP 0.77722 GIP 0.85315	GIP 0.80908 GIP 0.88643	GIP 0.79905 GIP 0.86905
Greece							
Athens 009	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Grenada							
St George's 473	East Caribbean dollar = 100 cents XCD	³ B ³ S	USD 1 = USD 1 =	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169	XCD 2.6882 XCD 2.7169
		V, B V, S	EUR 1 = EUR 1 =	XCD 3.0094 XCD 3.0416	XCD 2.9508 XCD 2.9823	XCD 2.9452 XCD 2.9766	XCD 2.9237 XCD 2.9549
Guatemala							
Guatemala City 416	Quetzal = 100 centavos GTQ	M V, M	USD 1 = EUR 1 =	GTQ 7.70380 GTQ 8.62411	GTQ 7.67884 GTQ 8.42906	GTQ 7.68467 GTQ 8.41932	GTQ 7.71244 GTQ 8.38805
Guinea							
Conakry 260	Guinean franc GNF	M M	USD 1 = EUR 1 =	GNF 9,192.6286 GNF 10,296.1706	GNF 9,365.2286 GNF 10,184.6859	GNF 9,387.3278 GNF 10,363.6331	GNF 9,405.5996 GNF 10,230.4694
Guinea-Bissau ¹							
Bissau 257	CFA franc XOF	V 4	USD 1 = EUR 1 =	XOF 585.937 XOF 655.957	XOF 597.574 XOF 655.957	XOF 598.719 XOF 655.957	XOF 603.123 XOF 655.957
Guyana							
Georgetown 488	Guyana dollar = 100 cents GYD	B S B S	USD 1 = USD 1 = EUR 1 = EUR 1 =	GYD 207.98 GYD 210.45 GYD 232.73 GYD 235.71	GYD 207.98 GYD 210.45 GYD 228.90 GYD 231.84	GYD 207.98 GYD 210.45 GYD 227.40 GYD 230.32	GYD 207.98 GYD 210.45 GYD 226.11 GYD 229.02

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

² Parity in relation to the pound sterling. ³ Value against the US dollar. ⁴ Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Haiti							
Port-au-Prince 452	Gourde = 100 centimes HTG	M	USD 1 =	HTG 89.3946	HTG 94.7716	HTG 97.9728	HTG 102.8348
		V, M	EUR 1 =	HTG 100.0195	HTG 104.0308	HTG 107.3390	HTG 111.8431
Honduras							
Tegucigalpa 424	Lempira = 100 centavos HNL	B	USD 1 =	HNL 24.5217	HNL 24.6966	HNL 24.7540	HNL 24.8196
		S	USD 1 =	HNL 24.6934	HNL 24.8695	HNL 24.9273	HNL 24.9933
		V, B	EUR 1 =	HNL 27.4496	HNL 27.1095	HNL 27.1205	HNL 26.9938
		V, S	EUR 1 =	HNL 27.6418	HNL 27.2993	HNL 27.3103	HNL 27.1827
Hong Kong							
Hong Kong 740	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.80686	HKD 7.76250	HKD 7.72170	HKD 7.71950
		S	USD 1 =	HKD 7.86088	HKD 7.82550	HKD 7.78440	HKD 7.78220
		B	EUR 1 =	HKD 8.70052	HKD 8.48350	HKD 8.43050	HKD 8.33420
		S	EUR 1 =	HKD 8.82890	HKD 8.67090	HKD 8.61740	HKD 8.52100
Hungary							
Budapest 064	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 290.65	HUF 307.72	HUF 327.07	HUF 324.28
		M	EUR 1 =	HUF 326.03	HUF 339.88	HUF 359.09	HUF 353.01
Iceland							
Reykjavik 024	Icelandic krona ISK	M	USD 1 =	ISK 122.437	ISK 126.29	ISK 141.72	ISK 146.42
		M	EUR 1 =	ISK 136.860	ISK 139.30	ISK 155.30	ISK 159.30
India ¹							
New Delhi 664	Indian rupee = 100 paise INR	M	USD 1 =	INR 70.4119	INR 72.1895	INR 75.3859	INR 75.1150
		M	EUR 1 =	INR 78.8192	INR 79.4421	INR 83.0496	INR 81.6170
Indonesia							
Jakarta 700	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 14,070.79	IDR 14,162.83	IDR 16,285.17	IDR 15,081.22
		S	USD 1 =	IDR 14,212.13	IDR 14,305.17	IDR 16,448.84	IDR 15,232.79
		B	EUR 1 =	IDR 15,736.06	IDR 15,562.12	IDR 17,951.14	IDR 16,384.24
		S	EUR 1 =	IDR 15,897.25	IDR 15,719.95	IDR 18,138.14	IDR 16,555.00
Iran, Islamic Republic of ¹							
Tehran 616	Iranian rial = 100 dinars IRR	² M	USD 1 =	IRR 42,000	IRR 42,000	IRR 42,000	IRR 42,000
		² M	EUR 1 =	IRR 47,002	IRR 46,316	IRR 46,543	IRR 45,617
		³ M	USD 1 =	IRR 127,350	IRR 151,000	IRR 166,200	IRR 162,700
		³ M	EUR 1 =	IRR 142,808	IRR 166,500	IRR 183,150	IRR 176,750

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Central bank rate. ³ Bureau de change rate.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Iraq ¹							
Baghdad 612	Iraqi dinar = 1,000 fils IQD	2 B S	USD 1 =	IQD 1,182.00	IQD 1,182.00	IQD 1,182.00	IQD 1,182.00
			USD 1 =	IQD 1,190.00	IQD 1,190.00	IQD 1,190.00	
		B S	EUR 1 =	IQD 1,322.806	IQD 1,285.425	IQD 1,318.757 ⁴	IQD 1,285.543
			EUR 1 =	IQD 1,331.759	IQD 1,294.125	IQD 1,327.683 ⁴	IQD 1,294.244
		3 S	USD 1 =	IQD 1,195.91	IQD 1,192.500	IQD 1,203.455 ⁴	IQD 1,233.000
V, S	EUR 1 =	IQD 1,338.75	IQD 1,309.01	IQD 1,342.69 ⁴	IQD 1,341.01		
Ireland							
Dublin 007	Euro = 100 cent EUR		M EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Israel							
Jerusalem 624	New shekel = 100 agorot ILS		M USD 1 =	ILS 3.5643	ILS 3.4670	ILS 3.5650	ILS 3.5000
			M EUR 1 =	ILS 3.9816	ILS 3.8196	ILS 3.9003	ILS 3.8066
Italy							
Rome 005	Euro = 100 cent EUR		M EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Jamaica							
Kingston 464	Jamaican dollar = 100 cents JMD	B S	USD 1 =	JMD 132.5023	JMD 136.4865	JMD 134.5920	JMD 139.9696
			USD 1 =	JMD 134.1077	JMD 138.0161	JMD 136.0714	JMD 143.2263
		B S	EUR 1 =	JMD 143.87390	JMD 146.7135	JMD 140.5300	JMD 146.7163
			EUR 1 =	JMD 150.12124	JMD 153.1419	JMD 148.3064	JMD 156.3280
Japan							
Tokyo 732	Japanese yen = 100 sen JPY	B S	USD 1 =	JPY 107.99	JPY 108.43	JPY 107.83	JPY 105.87
			USD 1 =	JPY 109.99	JPY 110.43	JPY 109.83	JPY 107.87
		B S	EUR 1 =	JPY 120.65	JPY 118.82	JPY 118.05	JPY 114.50
			EUR 1 =	JPY 123.65	JPY 121.82	JPY 121.05	JPY 117.50
Jordan							
Amman 628	Jordanian dinar = 1,000 fils JOD	2 B S	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD .
			USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD .
		B S	EUR 1 =	JOD 0.79156	JOD 0.77030	JOD 0.76344 ⁵	JOD .
			EUR 1 =	JOD 0.79615	JOD 0.77866	JOD 0.77958 ⁵	JOD .
Kazakhstan							
Nur-Sultan 079	Tenge = 100 tiyn KZT		M USD 1 =	KZT 382.96	KZT 381.10	KZT 448.01	KZT 429.41
			M EUR 1 =	KZT 428.91	KZT 420.81	KZT 495.86	KZT 466.08

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

² Official rate; value against the US dollar. ³ Market rate. ⁴ Exchange rate as of 16 March 2020. ⁵ Exchange rate as of 19 March 2020.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month			
					February 2020	March 2020	April 2020	
Kenya ¹								
Nairobi 346	Kenya shilling = 100 cents	B	USD 1 =	KES 102.0469	KES 100.8824	KES 104.5929	KES 107.1918	
		S	USD 1 =	KES 102.2455	KES 101.0824	KES 104.7924	KES 107.3912	
	KES	B	EUR 1 =	KES 114.0250	KES 110.6594	KES 115.2606	KES 116.2935	
		S	EUR 1 =	KES 114.2775	KES 110.9082	KES 115.5053	KES 116.5388	
	Korea, Democratic People's Republic of ²							
	Pyongyang 724	North Korean won = 100 chon	B	USD 1 =	KPW 107.60	KPW 109.16	KPW .	KPW 109.08
S			USD 1 =	KPW 108.67	KPW 110.25	KPW .	KPW 110.17	
KPW		B	EUR 1 =	KPW 120.38	KPW 118.46	KPW .	KPW 118.43	
		S	EUR 1 =	KPW 121.58	KPW 119.64	KPW .	KPW 119.61	
Korea, Republic of								
Seoul 728		South Korean won = 100 chon	B	USD 1 =	KRW 1,155.48	KRW 1,198.70	KRW 1,212.10	KRW 1,212.10
	S		USD 1 =	KRW 1,178.07	KRW 1,222.30	KRW 1,235.90	KRW 1,235.90	
	KRW	B	EUR 1 =	KRW 1,291.45	KRW 1,322.32	KRW 1,325.91	KRW 1,331.12	
		S	EUR 1 =	KRW 1,317.53	KRW 1,349.02	KRW 1,352.69	KRW 1,358.00	
	Kuwait							
	Kuwait 636	Kuwaiti dinar = 1,000 fils	B	USD 1 =	KWD 0.30219	KWD 0.30305	KWD 0.30500	KWD 0.30515
S			USD 1 =	KWD 0.30600	KWD 0.30915	KWD 0.31310	KWD 0.31325	
KWD		B	EUR 1 =	KWD 0.338360	KWD 0.333006	KWD 0.334783	KWD 0.331607	
		S	EUR 1 =	KWD 0.342626	KWD 0.339709	KWD 0.343674	KWD 0.340409	
Kyrgyzstan								
Bishkek 083		Kyrgyz som = 100 tyiyn	M	USD 1 =	KGS 69.7811	KGS 69.8500	KGS 80.8100	KGS 78.9435
	M		EUR 1 =	KGS 78.1604	KGS 77.0760	KGS 89.6142	KGS 85.7879	
KGS		M	EUR 1 =					
		M	EUR 1 =					
Lao People's Democratic Republic								
Vientiane 684	Kip	B	USD 1 =	LAK 8,701	LAK 8,888	LAK 8,932	LAK 8,964	
		S	USD 1 =	LAK 8,715	LAK 8,903	LAK 8,947	LAK 8,979	
	LAK	B	EUR 1 =	LAK 9,722	LAK 9,764	LAK 9,838	LAK 9,726	
		S	EUR 1 =	LAK 9,767	LAK 9,810	LAK 9,885	LAK 9,772	
	Latvia							
	Riga 054	Euro = 100 cent	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
	EUR							
Lebanon								
Beirut 604	Lebanese pound = 100 piastres	M	USD 1 =	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50	LBP 1,507.50	
		M	EUR 1 =	LBP 1,688.52	LBP 1,664.88	LBP 1,655.39	LBP 1,640.61	
	LBP							
Lesotho ¹								
Maseru 395	Loti = 100 lisente	M	USD 1 =	LSL 14.4518	LSL 15.5761	LSL 17.8412	LSL 18.1597	
		M	EUR 1 =	LSL 16.1709	LSL 17.1166	LSL 19.5726	LSL 19.7441	
	LSL							

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

² As a rule, month-end data represent rates as at the first business day of the following month.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Liberia ¹							
Monrovia 268	Liberian dollar = 100 cents	B	USD 1 =	LRD 187.22	LRD 196.7120	LRD 197.1568	LRD 197.6636
		S	USD 1 =	LRD 188.53	LRD 198.4249	LRD 198.6034	LRD 199.0410
	LRD	V, B	EUR 1 =	LRD 209.3707	LRD 215.9308	LRD 216.0050	LRD 214.9789
		V, S	EUR 1 =	LRD 210.8311	LRD 217.8110	LRD 217.5899	LRD 216.4770
Libya							
Tripoli 216	Libyan dinar = 1,000 dirham	B	USD 1 =	LYD 1.3950	LYD 1.4084	LYD 1.4096	LYD 1.4112
		S	USD 1 =	LYD 1.4020	LYD 1.4155	LYD 1.4167	LYD 1.4183
	LYD	B	EUR 1 =	LYD 1.5614	LYD 1.5365	LYD 1.5516	LYD 1.5332
		S	EUR 1 =	LYD 1.5692	LYD 1.5442	LYD 1.5593	LYD 1.5409
Lithuania							
Vilnius 055	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Luxembourg							
Luxembourg 018	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Macao ¹							
Macao 743	Pataca = 100 avos	B	USD 1 =	MOP 8.0632	MOP 8.0221	MOP 7.9810	MOP 7.9773
		S	USD 1 =	MOP 8.0857	MOP 8.0446	MOP 8.0035	MOP 7.9998
	MOP	B	EUR 1 =	MOP 9.0205	MOP 8.8512	MOP 8.7720	MOP 8.6422
		S	EUR 1 =	MOP 9.0590	MOP 8.8897	MOP 8.8105	MOP 8.6807
Madagascar							
Antananarivo 370	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 3,618.91	MGA 3,698.37	MGA 3,755.09	MGA 3,798.36
		M	EUR 1 =	MGA 4,047.48	MGA 4,075.14	MGA 4,118.90	MGA 4,118.53
Malawi							
Lilongwe 386	Malawi kwacha = 100 tambala	B	USD 1 =	MWK 730.0152	MWK 729.2882	MWK 729.2882	MWK 729.1495
		S	USD 1 =	MWK 748.8212	MWK 743.8724	MWK 743.8724	MWK 743.7311
	MWK	B	EUR 1 =	MWK 817.1855	MWK 802.0711	MWK 803.3109	MWK 792.5126
		S	EUR 1 =	MWK 838.2581	MWK 818.1109	MWK 819.3755	MWK 808.3613
Malaysia							
Kuala Lumpur Seat of government: Putrajaya 701	Malaysian ringgit = 100 sen	B	USD 1 =	MYR 4.0795	MYR 4.1478	MYR 4.2640	MYR 4.2549
		S	USD 1 =	MYR 4.2010	MYR 4.2732	MYR 4.3930	MYR 4.4101
	MYR	B	EUR 1 =	MYR 4.5493	MYR 4.5497	MYR 4.6935	MYR 4.6106
		S	EUR 1 =	MYR 4.7219	MYR 4.7108	MYR 4.8598	MYR 4.8064

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Maldives							
Malé 667	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.38	MVR 15.34	MVR 15.31	MVR 15.41 ³
		V, M	EUR 1 =	MVR 17.21739	MVR 16.83872	MVR 16.77364	MVR 16.89398 ³
Mali ¹							
Bamako 232	CFA franc XOF	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Malta							
Valletta 046	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Mauritania							
Nouakchott 228	Ouguiya MRU	B	USD 1 =	MRU 36.66	MRU 37.12	MRU 37.03	MRU 37.54
		S	USD 1 =	MRU 37.02	MRU 37.49	MRU 37.40	MRU 37.91
		B	EUR 1 =	MRU 41.05	MRU 40.61	MRU 40.56	MRU 40.83
		S	EUR 1 =	MRU 41.46	MRU 41.02	MRU 40.96	MRU 41.24
Mauritius							
Port Louis 373	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 35.1821	MUR 36.9633	MUR 38.8227	MUR 39.6863
		S	USD 1 =	MUR 36.0814	MUR 37.8629	MUR 39.7221	MUR 40.5857
		B	EUR 1 =	MUR 39.2334	MUR 40.4890	MUR 42.6585	MUR 42.9730
		S	EUR 1 =	MUR 40.3539	MUR 41.6281	MUR 43.8356	MUR 44.1435
Mexico							
Mexico City 412	Mexican peso = 100 centavos MXN	B	USD 1 =	MXN 19.2133	MXN 19.8545	MXN 23.7780	MXN 24.0410
		S	USD 1 =	MXN 19.2189	MXN 19.8610	MXN 23.7980	MXN 24.0610
		V, B	EUR 1 =	MXN 21.6387	MXN 21.7943	MXN 26.0512	MXN 26.1470
		V, S	EUR 1 =	MXN 21.6451	MXN 21.8014	MXN 26.0731	MXN 26.1687
Moldova, Republic of							
Chisinau 074	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 17.5804	MDL 17.7711	MDL 18.1709	MDL 17.8976
		M	EUR 1 =	MDL 19.6863	MDL 19.4479	MDL 20.1152	MDL 19.4180
Mongolia							
Ulan Bator 716	Togrog = 100 mongo MNT	M	USD 1 =	MNT 2,666.78	MNT 2,762.71	MNT 2,777.74	MNT 2,788.91
		M	EUR 1 =	MNT 2,985.10	MNT 3,039.26	MNT 3,054.54	MNT 3,035.31
Morocco							
Rabat 204	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 9.6194	MAD 9.5984	MAD 10.1397	MAD 9.8999
		M	EUR 1 =	MAD 10.7721	MAD 10.5861	MAD 11.0898	MAD 10.7652

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Exchange rate as of 14 April 2020.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Mozambique							
Maputo 366	Metical = 100 centavos	B	USD 1 =	MZN 61.93	MZN 64.63	MZN 66.07	MZN 67.16
		S	USD 1 =	MZN 63.14	MZN 65.91	MZN 67.38	MZN 68.49
	MZN	B	EUR 1 =	MZN 69.27	MZN 71.13	MZN 72.56	MZN 73.02
		S	EUR 1 =	MZN 70.63	MZN 72.55	MZN 74.00	MZN 74.47
Myanmar							
Nay Pyi Taw 676	Kyat = 100 pyas MMK	M	USD 1 =	MMK 1,515.79	MMK 1,434.30	MMK 1,394.90	MMK 1,410.90
		M	EUR 1 =	MMK 1,696.96	MMK 1,582.20	MMK 1,531.80	MMK 1,532.90
Namibia ¹							
Windhoek 389	Namibia dollar = 100 cents NAD	M	USD 1 =	NAD 14.4649	NAD 15.6439	NAD 17.9622	NAD 18.1270
		M	EUR 1 =	NAD 16.1826	NAD 17.2183	NAD 19.7862	NAD 19.6865
Nepal							
Kathmandu 672	Nepalese rupee = 100 paisa	B	USD 1 =	NPR 112.39	NPR 115.20	NPR 120.68	NPR 120.81
		S	USD 1 =	NPR 112.99	NPR 115.80	NPR 121.28	NPR 121.41
	NPR	B	EUR 1 =	NPR 125.65	NPR 126.88	NPR 133.37	NPR 131.33
		S	EUR 1 =	NPR 126.32	NPR 127.54	NPR 134.03	NPR 131.98
Netherlands							
Amsterdam Seat of government: The Hague 003	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
New Caledonia ¹							
Nouméa 809	CFP franc XPF	V	XPF 1,000 =	USD 9.38	USD 9.20	USD 9.18	USD 9.11
		2	XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
New Zealand							
Wellington 804	New Zealand dollar = 100 cents	B	NZD 1 =	USD 0.6742	USD 0.6395	USD 0.6156	USD 0.6259
		S	NZD 1 =	USD 0.6499	USD 0.6161	USD 0.5928	USD 0.6023
	NZD	B	NZD 1 =	EUR 0.6042	EUR 0.5837	EUR 0.5603	EUR 0.5764
		S	NZD 1 =	EUR 0.5779	EUR 0.5579	EUR 0.5353	EUR 0.5546
Nicaragua							
Managua 432	Córdoba = 100 centavos NIO	M	USD 1 =	NIO 33.1826	NIO 34.0024	NIO 34.0877	NIO 34.1704
		V, M	EUR 1 =	NIO 37.14094	NIO 37.32443	NIO 37.34648	NIO 37.16373

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Niger ¹							
Niamey 240	CFA franc	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Nigeria ¹							
Abuja 288	Naira = 100 kobo	B	USD 1 =	NGN 305.93	NGN 305.95	NGN 360.00	NGN 360.00
		S	USD 1 =	NGN 306.93	NGN 306.95	NGN 361.00	NGN 361.00
	NGN	B	EUR 1 =	NGN 342.6227	NGN 336.5756	NGN 394.5240	NGN 391.4280
		S	EUR 1 =	NGN 343.7427	NGN 337.6757	NGN 395.6199	NGN 392.5153
North Macedonia							
Skopje 096	North Macedonia denar = 100 deni	B	USD 1 =	MKD 54.6710	MKD 55.9662	MKD 55.6339	MKD 56.6191
		S	USD 1 =	MKD 55.2205	MKD 56.5286	MKD 56.1931	MKD 57.1881
	MKD	B	EUR 1 =	MKD 61.2040	MKD 61.3614	MKD 61.3865	MKD 61.3864
		S	EUR 1 =	MKD 61.8191	MKD 61.9780	MKD 62.0035	MKD 62.0034
Norway							
Oslo 028	Norwegian krone = 100 øre	B	USD 1 =	NOK 8.7713	NOK 9.4491	NOK 10.4524	NOK 10.2815
		S	USD 1 =	NOK 8.8400	NOK 9.5211	NOK 10.5244	NOK 10.3535
	NOK	B	EUR 1 =	NOK 9.8140	NOK 10.3893	NOK 11.5390	NOK 11.1874
		S	EUR 1 =	NOK 9.8901	NOK 10.4683	NOK 11.6180	NOK 11.2664
Oman							
Muscat 649	Rial Omani = 1,000 baisa	3 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		3 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	OMR	B	EUR 1 =	OMR 0.4299008	OMR 0.4187904	OMR 0.4233216	OMR 0.4169856
		S	EUR 1 =	OMR 0.4310973	OMR 0.4199580	OMR 0.4245010	OMR 0.4181485
Pakistan							
Islamabad 662	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 150.06	PKR 154.20	PKR 166.25	PKR 161.70
		S	USD 1 =	PKR 150.56	PKR 154.70	PKR 166.75	PKR 162.20
	PKR	B	EUR 1 =	PKR 167.98	PKR 169.49	PKR 183.27	PKR 175.64
		S	EUR 1 =	PKR 168.56	PKR 170.04	PKR 184.18	PKR 176.51
Panama ¹							
Panama City 442	Balboa = 100 centésimos	4	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
	PAB	V	EUR 1 =	PAB 1.1195	PAB 1.0977	PAB 1.0956	PAB 1.0876
Papua New Guinea							
Port Moresby 801	Kina = 100 toea	B	PGK 1 =	USD 0.3026	USD 0.3010	USD 0.2995	USD 0.2985
		S	PGK 1 =	USD 0.2876	USD 0.2860	USD 0.2845	USD 0.2835
	PGK	B	PGK 1 =	EUR 0.2669	EUR 0.2672	EUR 0.2648	EUR 0.2680
		S	PGK 1 =	EUR 0.2519	EUR 0.2522	EUR 0.2498	EUR 0.2530

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

² Value against the euro. ³ Value against the US dollar. ⁴ Parity in relation to the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Paraguay							
Asunción 520	Guaraní = 100 céntimos	B	USD 1 =	PYG 6,237.82	PYG 6,507.00	PYG 6,554.28	PYG 6,495.88
		S	USD 1 =	PYG 6,252.06	PYG 6,512.59	PYG 6,571.73	PYG 6,505.01
	PYG	V, B	EUR 1 =	PYG 6,978.71	PYG 7,142.73	PYG 7,180.87	PYG 7,064.92
		V, S	EUR 1 =	PYG 6,994.63	PYG 7,148.87	PYG 7,199.99	PYG 7,074.85
Peru							
Lima 504	Sol = 100 céntimos	B	USD 1 =	PEN 3.333	PEN 3.448	PEN 3.433	PEN 3.376
		S	USD 1 =	PEN 3.337	PEN 3.451	PEN 3.442	PEN 3.383
	PEN	B	EUR 1 =	PEN 3.690	PEN 3.772	PEN 3.736	PEN 3.469
		S	EUR 1 =	PEN 3.840	PEN 3.818	PEN 3.841	PEN 3.965
Philippines							
Manila 708	Philippine peso = 100 centavos	B	USD 1 =	PHP 51.41	PHP 50.55	PHP 50.65	PHP 50.20
		S	USD 1 =	PHP 51.91	PHP 51.05	PHP 51.15	PHP 50.70
	PHP	B	EUR 1 =	PHP 55.8464	PHP 54.0806	PHP 54.7555	PHP 53.0562
		S	EUR 1 =	PHP 59.1191	PHP 57.2647	PHP 57.9756	PHP 56.1876
Poland							
Warsaw 060	Polish zloty = 100 groszy PLN	M	USD 1 =	PLN 3.8399	PLN 3.9255	PLN 4.1466	PLN 4.1729
		M	EUR 1 =	PLN 4.3018	PLN 4.3355	PLN 4.5523	PLN 4.5424
Portugal							
Lisbon 010	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Qatar							
Doha 644	Qatari riyal = 100 dirham QAR	2	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
		V, M	EUR 1 =	QAR 4.0748	QAR 3.9956	QAR 3.9880	QAR 3.9589
Romania							
Bucharest 066	Romanian leu = 100 bani RON	M	USD 1 =	RON 4.2393	RON 4.3601	RON 4.3983	RON 4.4541
		M	EUR 1 =	RON 4.7509	RON 4.8127	RON 4.8254	RON 4.8421
Russian Federation							
Moscow 075	Russian rouble = 100 kopecks RUB	M	USD 1 =	RUB 64.6375	RUB 66.9909	RUB 77.7325	RUB 73.6894
		M	EUR 1 =	RUB 72.0631	RUB 73.7235	RUB 85.7389	RUB 80.0488

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Rwanda							
Kigali 324	Rwanda franc = 100 centimes	B	USD 1 =	RWF 891.345390	RWF 920.001638	RWF 921.469601	RWF 922.484270
		S	USD 1 =	RWF 909.170498	RWF 938.399812	RWF 939.897131	RWF 940.932092
	RWF	B	EUR 1 =	RWF 998.412161	RWF 1,012.599803	RWF 1,015.183059	RWF 1,001.817917
		S	EUR 1 =	RWF 1,018.378388	RWF 1,032.849753	RWF 1,035.484670	RWF 1,021.852252
Saint Helena, Ascension and Tristan da Cunha							
Jamestown 329	Saint Helena pound 2 = 100 pence SHP	V	USD 1 =	SHP 0.78407	SHP 0.77722	SHP 0.80908	SHP 0.79905
		V	EUR 1 =	SHP 0.87777	SHP 0.85315	SHP 0.88643	SHP 0.86905
Saint Kitts and Nevis							
Basseterre 449	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0094	XCD 2.9508	XCD 2.9452	XCD 2.9237
		V, S	EUR 1 =	XCD 3.0416	XCD 2.9823	XCD 2.9766	XCD 2.9549
Saint Lucia							
Castries 465	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0094	XCD 2.9508	XCD 2.9452	XCD 2.9237
		V, S	EUR 1 =	XCD 3.0416	XCD 2.9823	XCD 2.9766	XCD 2.9549
Saint Vincent and the Grenadines							
Kingstown 467	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 3.0094	XCD 2.9508	XCD 2.9452	XCD 2.9237
		V, S	EUR 1 =	XCD 3.0416	XCD 2.9823	XCD 2.9766	XCD 2.9549
Samoa							
Apia 819	Tala = 100 sene WST	M	WST 1 =	USD 0.37749	USD 0.36855	USD 0.35809	USD 0.36437
		M	WST 1 =	EUR 0.33756	EUR 0.33567	EUR 0.32455	EUR 0.33513
Sao Tome and Principe							
São Tomé 311	Dobra = 100 cêntimos	B	USD 1 =	STN 21.9193	STN 22.3459	STN 22.2041	STN 22.5973
		S	USD 1 =	STN 22.2481	STN 22.6810	STN 22.5372	STN 22.9363
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
Saudi Arabia							
Riyadh 632	Saudi riyal = 100 halalah SAR	3 M	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		M	EUR 1 =	SAR 4.1937	SAR 4.1198	SAR 4.1361	SAR 4.0701

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff.

2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Senegal ¹							
Dakar 248	CFA franc	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
	XOF	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Serbia							
Belgrade 098	Serbian dinar = 100 para	B	USD 1 =	RSD 104.8908	RSD 106.4469	RSD 106.3565	RSD 107.9402
		S	USD 1 =	RSD 105.5220	RSD 107.0875	RSD 106.9965	RSD 108.5898
	RSD	B	EUR 1 =	RSD 117.4979	RSD 117.1874	RSD 117.1517	RSD 117.2446
		S	EUR 1 =	RSD 118.2050	RSD 117.8926	RSD 117.8567	RSD 117.9502
Seychelles							
Victoria 355	Seychelles rupee = 100 cents	B	USD 1 =	SCR 13.8783	SCR 13.9093	SCR 13.8307	SCR 17.5784
		S	USD 1 =	SCR 14.1605	SCR 14.1908	SCR 14.2613	SCR 18.1757
	SCR	B	EUR 1 =	SCR 15.5377	SCR 15.3981	SCR 15.4567	SCR 19.4820
		S	EUR 1 =	SCR 15.8662	SCR 15.6257	SCR 15.7491	SCR 19.7494
Sierra Leone							
Freetown 264	Leone = 100 cents	B	USD 1 =	SLL 8,966.53	SLL 9,655.52	SLL 9,666.53	SLL 9,595.01
		S	USD 1 =	SLL 9,147.67	SLL 9,850.58	SLL 9,861.81	SLL 9,788.85
	SLL	B	EUR 1 =	SLL 10,031.56	SLL 10,631.48	SLL 10,604.12	SLL 10,441.01
		S	EUR 1 =	SLL 10,231.12	SLL 10,841.36	SLL 10,814.14	SLL 10,651.64
Singapore ¹							
Singapore 706	Singapore dollar = 100 cents SGD	M	USD 1 =	SGD 1.3632	SGD 1.3977	SGD 1.4247	SGD 1.4108
		M	EUR 1 =	SGD 1.5255	SGD 1.5357	SGD 1.5710	SGD 1.5326
Sint Maarten (southern part)							
Philipsburg 479	Netherlands Antillean guilder = 100 cents	³ B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		³ S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	ANG	B	EUR 100 =	ANG 199.40	ANG 196.24	ANG 194.86	ANG 193.72
		S	EUR 100 =	ANG 203.42	ANG 200.19	ANG 198.79	ANG 197.63
Slovakia							
Bratislava 063	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Slovenia							
Ljubljana 091	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Solomon Islands							
Honiara 806	Solomon Islands dollar = 100 cents SBD	M	SBD 1 =	USD 0.1223	USD 0.1214	USD 0.1205	USD 0.1200
		M	SBD 1 =	EUR 0.10934	EUR 0.11070	EUR 0.10920	EUR 0.11060

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro. ³ Value against the US dollar.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Somalia ¹							
Mogadishu 342	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
South Africa							
Pretoria Seat of parliament: Cape Town 388	South African rand = 100 cents	B	USD 1 =	ZAR 14.2613	ZAR 15.4040	ZAR 17.6260	ZAR 18.0960
		S	USD 1 =	ZAR 14.5788	ZAR 15.7215	ZAR 17.9435	ZAR 18.4135
	ZAR	B	EUR 1 =	ZAR 15.9161	ZAR 16.8939	ZAR 19.2718	ZAR 19.6122
		S	EUR 1 =	ZAR 16.3500	ZAR 17.3266	ZAR 19.6997	ZAR 20.0428
South Sudan							
Juba 225	South Sudanese pound = 100 piastres	M	USD 1 =	SSP 158.2581	SSP .	SSP .	SSP 162.1625
		M	EUR 1 =	SSP 176.9669	SSP .	SSP .	SSP 175.6222
Spain							
Madrid 011	Euro = 100 cent EUR	M	EUR 1 =	USD 1.1195	USD 1.0977	USD 1.0956	USD 1.0876
Sri Lanka							
Colombo 669	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 176.7092	LKR 179.9662	LKR 187.3584	LKR 190.4200
		S	USD 1 =	LKR 180.4863	LKR 183.6374	LKR 192.4530	LKR 195.8200
	LKR	B	EUR 1 =	LKR 196.6569	LKR 196.3633	LKR 205.2684	LKR 205.9998
		S	EUR 1 =	LKR 203.5266	LKR 203.0768	LKR 213.5619	LKR 213.8391
Sudan							
Khartoum 224	Sudanese pound = 100 piastres	B	USD 1 =	SDG 45.6250	SDG 54.5000	SDG 55.0000	SDG 55.0000
		S	USD 1 =	SDG 45.8531	SDG 54.7725	SDG 55.2750	SDG 55.2750
	SDG	B	EUR 1 =	SDG 51.0877	SDG 59.4508	SDG 60.5946	SDG 59.7289
		S	EUR 1 =	SDG 51.3431	SDG 59.7480	SDG 60.8976	SDG 60.0275
Suriname							
Paramaribo 492	Suriname dollar = 100 cents	B	USD 1 =	SRD 7.396	SRD 7.396	SRD 7.396	SRD 7.396
		S	USD 1 =	SRD 7.520	SRD 7.520	SRD 7.520	SRD 7.520
	SRD	B	EUR 1 =	SRD 8.266	SRD 8.109	SRD 8.161	SRD 8.019
		S	EUR 1 =	SRD 8.399	SRD 8.245	SRD 8.298	SRD 8.154
Sweden							
Stockholm 030	Swedish krona = 100 öre	B	USD 1 =	SEK 9.4073	SEK 9.6224	SEK 10.0246	SEK 9.7938
		S	USD 1 =	SEK 9.5123	SEK 9.7274	SEK 10.1296	SEK 9.8988
	SEK	B	EUR 1 =	SEK 10.5298	SEK 10.6046	SEK 11.0257	SEK 10.6478
		S	EUR 1 =	SEK 10.6448	SEK 10.7196	SEK 11.1407	SEK 10.7628

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Switzerland							
Berne 039	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.9937	CHF 0.9637	CHF 0.9641	CHF 0.9712
		B	EUR 1 =	CHF 1.1110	CHF 1.0644	CHF 1.0588	CHF 1.0569
Syrian Arab Republic							
Damascus 608	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 434.50	SYP 435.00	SYP .	SYP .
		S	USD 1 =	SYP 438.17	SYP 438.00	SYP .	SYP .
		B	EUR 1 =	SYP 486.83	SYP 474.29	SYP .	SYP .
		S	EUR 1 =	SYP 490.98	SYP 477.62	SYP .	SYP .
Tajikistan							
Dushanbe 082	Somoni = 100 diram TJS	M	USD 1 =	TJS 9.5330	TJS 9.6800	TJS 10.2000	TJS 10.2433
		M	EUR 1 =	TJS 10.6743	TJS 10.6480	TJS 11.2567	TJS 11.1058
Tanzania, United Republic of							
Dodoma Seat of Government: Dar es Salaam 352	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,277.1609	TZS 2,277.9901	TZS 2,278.5050	TZS 2,279.8812
		S	USD 1 =	TZS 2,299.9325	TZS 2,300.7700	TZS 2,301.2900	TZS 2,302.6800
		B	EUR 1 =	TZS 2,545.4570	TZS 2,501.2331	TZS 2,513.6467	TZS 2,472.0752
		S	EUR 1 =	TZS 2,571.5823	TZS 2,526.4755	TZS 2,539.2434	TZS 2,497.4867
Thailand							
Bangkok 680	Thai baht = 100 satang THB	B	USD 1 =	THB 30.8348	THB 31.4646	THB 32.5125	THB 32.2104
		S	USD 1 =	THB 31.1759	THB 31.7804	THB 32.8298	THB 32.5458
		B	EUR 1 =	THB 34.2893	THB 34.4033	THB 35.6113	THB 34.7942
		S	EUR 1 =	THB 34.9954	THB 35.1003	THB 36.3057	THB 35.5366
Togo ¹							
Lomé 280	CFA franc XOF	V	USD 1 =	XOF 585.937	XOF 597.574	XOF 598.719	XOF 603.123
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
Tonga							
Nuku'alofa 817	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4368	USD 0.4315	USD 0.4271	USD 0.4337
		M	TOP 1 =	EUR 0.3896	EUR 0.3916	EUR 0.3856	EUR 0.3977
Trinidad and Tobago							
Port-of-Spain 472	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.7302	TTD 6.7349	TTD 6.7017	TTD 6.6943
		S	USD 1 =	TTD 6.7710	TTD 6.7990	TTD 6.7584	TTD 6.7545
		B	EUR 1 =	TTD 7.5084	TTD 7.3629	TTD 7.2558	TTD 7.2964
		S	EUR 1 =	TTD 8.0404	TTD 7.8576	TTD 7.9053	TTD 7.7869

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the euro.

IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Tunisia							
Tunis 212	Tunisian dinar = 1,000 millimes	B S	USD 1 =	TND 2.9209	TND 2.8685	TND 2.8927	TND 2.8963
			USD 1 =	TND 2.9238	TND 2.8713	TND 2.8955	TND 2.8991
	TND	B S	EUR 1 =	TND 3.2721	TND 3.1515	TND 3.1634	TND 3.1496
			EUR 1 =	TND 3.2754	TND 3.1546	TND 3.1665	TND 3.1528
Turkey							
Ankara 052	Turkish lira = 100 kuruş	B S	USD 1 =	TRY 5.6666	TRY 6.1593	TRY 6.5160	TRY 6.9787
			USD 1 =	TRY 5.6768	TRY 6.1704	TRY 6.5277	TRY 6.9913
	TRY	B S	EUR 1 =	TRY 6.3544	TRY 6.7344	TRY 7.2150	TRY 7.5764
			EUR 1 =	TRY 6.3659	TRY 6.7465	TRY 7.2280	TRY 7.5901
Turkmenistan ¹							
Ashgabat 080	Turkmen manat = 100 tenge TMT	2	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50
		M	EUR 1 =	TMT 3.9183	TMT 3.8661	TMT 3.8773	TMT 3.8038
Uganda							
Kampala 350	Uganda shilling	B S	USD 1 =	UGX 3,697.34	UGX 3,706.67	UGX 3,791.71	UGX 3,806.29
			USD 1 =	UGX 3,707.34	UGX 3,716.67	UGX 3,801.71	UGX 3,816.29
	UGX	B S	EUR 1 =	UGX 4,132.84	UGX 4,027.67576	UGX 4,181.87934	UGX 4,124.71825
			EUR 1 =	UGX 4,144.01	UGX 4,038.54178	UGX 4,192.90835	UGX 4,135.55483
Ukraine							
Kyiv 072	Hryvnia = 100 kopiyok UAH	M	USD 1 =	UAH 25.8236	UAH 24.5610	UAH 28.0615	UAH 26.9714
		M	EUR 1 =	UAH 28.9192	UAH 26.9299	UAH 30.9617	UAH 29.2424
United Arab Emirates ¹							
Abu Dhabi 647	United Arab Emirates dirham = 100 fils AED	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
		V, M	EUR 1 =	AED 4.1112	AED 4.0313	AED 4.0236	AED 3.9942
United Kingdom ¹							
London 006	Pound sterling = 100 pence GBP	M	GBP 1 =	USD 1.2766	USD 1.2776	USD 1.2403	USD 1.2613
		M	EUR 1 =	GBP 0.8743	GBP 0.8598	GBP 0.8845	GBP 0.8685
United States							
Washington 400	US dollar = 100 cents USD	M	EUR 1 =	USD 1.11753	USD 1.1025	USD 1.1029	USD 1.0955
		M	GBP 1 =	USD 1.27613	USD 1.2820	USD 1.2418	USD 1.2592

Source: Central bank or a commercial bank of the country concerned. * See Explanatory notes, p. 50. ¹ See Explanatory notes on individual countries, pp. 53 ff. ² Value against the US dollar.

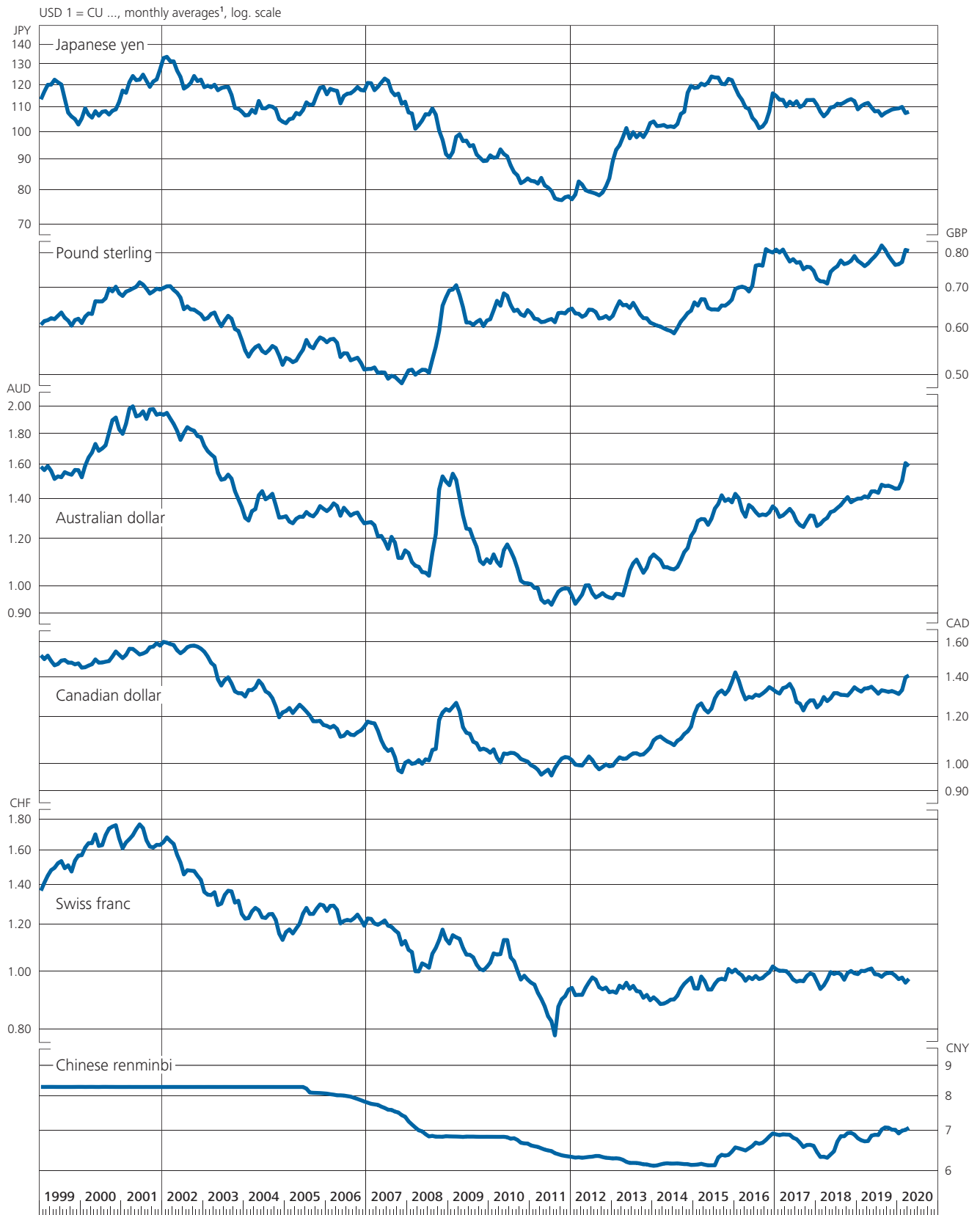
IV. Overview of world currencies *

1. Currencies and exchange rates in individual countries (cont'd)

Country ¹ Capital Country code	Currency ISO currency code	Type of rate	Unit	Annual average 2019	Rate at end of month		
					February 2020	March 2020	April 2020
Uruguay							
Montevideo 524	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 35.277	UYU 39.152	UYU 43.008	UYU 42.257
		M	EUR 1 =	UYU 39.4599	UYU 43.0848	UYU 47.3561	UYU 46.2883
Uzbekistan							
Tashkent 081	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 8,853.99	UZS 9,526.28	UZS 9,554.22	UZS 10,130.00
		M	EUR 1 =	UZS 9,907.42	UZS 10,329.35	UZS 10,637.67	UZS 10,960.66
Vanuatu							
Port Vila 816	Vatu VUV	B	USD 1 =	VUV 112.90	VUV 116.78	VUV 120.08	VUV 116.96
		S	USD 1 =	VUV 120.29	VUV 124.50	VUV 128.00	VUV 124.70
		B	EUR 1 =	VUV 127.17	VUV 129.58	VUV 133.78	VUV 128.33
		S	EUR 1 =	VUV 132.41	VUV 134.91	VUV 139.26	VUV 133.61
Venezuela, Bolivarian Republic of ¹							
Caracas 484	Bolívar Soberano = 100 céntimos VES	B	USD 1 =	VES 15,870.42	VES 73,907.34	VES 80,743.36	VES 176,096.70
		S	USD 1 =	VES 15,910.20	VES 74,092.57	VES 80,945.72	VES 176,538.04
		B	EUR 1 =	VES 17,630.66	VES 80,898.73	VES 88,923.47	VES 192,792.42
		S	EUR 1 =	VES 17,676.40	VES 81,304.75	VES 89,146.34	VES 193,275.61
Viet Nam							
Hanoi 690	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 23,173	VND 23,170	VND 23,500	VND 23,330
		S	USD 1 =	VND 23,286	VND 23,310	VND 23,660	VND 23,510
		B	EUR 1 =	VND 25,841.32	VND 25,357.26	VND 25,636.83	VND 25,011.93
		S	EUR 1 =	VND 26,611.82	VND 26,250.70	VND 26,593.52	VND 26,024.47
Yemen							
Sana'a 653	Yemeni rial = 100 fils YER	B	USD 1 =	YER 250.00	YER 250.00	YER 250.00	YER 250.00
		S	USD 1 =	YER 250.50	YER 250.50	YER 250.50	YER 250.50
		B	EUR 1 =	YER 279.90	YER 272.69	YER 276.78	YER 271.79
		S	EUR 1 =	YER 280.46	YER 273.23	YER 277.33	YER 272.33
Zambia							
Lusaka 378	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 12.9734	ZMW 15.0279	ZMW 18.0872	ZMW 18.5922
		S	USD 1 =	ZMW 13.0234	ZMW 15.0777	ZMW 18.1372	ZMW 18.6422
		B	EUR 1 =	ZMW 14.5150	ZMW 16.5202	ZMW 19.8308	ZMW 20.2134
		S	EUR 1 =	ZMW 14.5761	ZMW 16.5810	ZMW 19.8910	ZMW 20.2752
Zimbabwe ¹							
Harare 382	Zimbabwe dollar = 100 cents ZWL	M	USD 1 =	ZWL 9.49651 ²	ZWL 17.95940	ZWL 25.00000 ¹	ZWL 25.00000
		M	EUR 1 =	ZWL 10.51168 ²	ZWL 19.74990	ZWL 27.53250 ¹	ZWL 27.15500

IV. Overview of world currencies*

2. Exchange rates of the US dollar against major currencies



* See Explanatory notes, p. 50. ¹ Calculated on the basis of national central banks' daily rates.

V. Value of the special drawing right in selected currencies *

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan renminbi CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2005	1.42927	1.21155	11.5345	168.610	0.830055	1.66418	1.87848	9.03881	9.67427	11.3363
2006	1.50440	1.14229	11.7474	178.948	0.766377	1.75308	1.83582	8.51702	9.41017	10.3390
2007	1.58025	1.07346	11.5302	179.947	0.788780	1.56144	1.77857	8.02021	8.55074	10.2088
2008	1.54027	1.10675	10.5271	140.464	1.05657	1.88621	1.63839	8.18003	10.7802	12.0833
2009	1.56769	1.08822	10.7045	143.797	0.968007	1.64075	1.61551	8.10688	9.05608	11.3070
2010	1.54003	1.15966	10.1995	125.436	0.997755	1.54142	1.44702	8.64469	9.06742	10.4761
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.6666	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.3977	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.7693	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.2069	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.09278	1.80503	1.36826	9.48128	11.5881	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.05402	1.78837	1.38967	8.84056	11.6850	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.09550	1.89153	1.36451	9.06709	12.1106	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.05386	1.80583	1.34362	9.23156	12.1685	12.8879
2018 May	1.41665	1.21092	9.06939	153.933	1.06307	1.83428	1.39710	9.01356	11.5491	12.4505
2018 June	1.40657	1.20653	9.31828	155.356	1.07049	1.85217	1.39764	8.99167	11.4759	12.6027
2018 July	1.40487	1.19706	9.59647	155.898	1.06728	1.82872	1.38822	8.91798	11.4126	12.2955
2018 Aug.	1.40139	1.20280	9.57341	155.554	1.07754	1.82016	1.35409	8.96789	11.6851	12.7588
2018 Sep.	1.39525	1.20530	9.60126	158.319	1.06990	1.82898	1.36232	8.98723	11.4099	12.3582
2018 Oct.	1.38213	1.22118	9.63577	156.512	1.08198	1.81639	1.38945	9.11170	11.6657	12.6669
2018 Nov.	1.38323	1.21773	9.60412	156.899	1.08446	1.83983	1.38053	9.08694	11.8607	12.5719
2018 Dec.	1.39079	1.21424	9.53107	154.141	1.09550	1.89153	1.36451	9.06709	12.1106	12.4768
2019 Jan.	1.40070	1.21927	9.39364	152.564	1.06683	1.84108	1.39089	9.10274	11.7810	12.6277
2019 Feb.	1.39798	1.22458	9.35008	155.021	1.05087	1.84099	1.38854	9.13676	11.9112	12.9179
2019 Mar.	1.38825	1.23565	9.33053	153.985	1.05929	1.85512	1.38256	9.22441	11.9351	12.8859
2019 Apr.	1.38576	1.23530	9.34152	154.789	1.06511	1.86011	1.41237	9.22101	11.9426	13.1801
2019 May	1.37762	1.23542	9.51040	150.615	1.09504	1.86351	1.38444	9.22739	12.0966	13.1570
2019 June	1.39021	1.22163	9.54627	149.698	1.09573	1.81937	1.35532	9.11768	11.8422	12.8891
2019 July	1.37542	1.23345	9.46755	149.315	1.13063	1.80840	1.36159	9.21065	12.0604	13.1541
2019 Aug.	1.36834	1.23989	9.77011	145.632	1.12362	1.82130	1.35363	9.24488	12.4460	13.3967
2019 Sep.	1.36331	1.25200	9.71931	147.169	1.10829	1.80543	1.35697	9.34763	12.3889	13.3668
2019 Oct.	1.37939	1.23668	9.70789	150.119	1.06439	1.81528	1.36208	9.23898	12.6784	13.2827
2019 Nov.	1.37290	1.24707	9.65027	149.797	1.06509	1.82294	1.36981	9.31706	12.5979	13.1661
2019 Dec.	1.38283	1.23588	9.66184	150.894	1.05386	1.80583	1.34362	9.23156	12.1685	12.8879
2020 Jan.	1.37695	1.24588	9.56160	150.129	1.04899	1.82212	1.33378	9.31064	12.6947	13.3020
2020 Feb.	1.37328	1.25105	9.61381	150.237	1.06605	1.84418	1.32679	9.34824	12.9970	13.2864
2020 Mar.	1.36480	1.24571	9.68007	148.354	1.10416	1.93624	1.31758	9.30215	14.3382	13.7532
2020 Apr.	1.36640	1.25635	9.63902	145.631	1.09225	1.90066	1.32602	9.37040	14.0510	13.4540
2020 Mar. 24	1.35462	1.24931	9.59030	149.618	1.15385	1.96298	1.32021	9.32845	14.9598	13.7876
2020 Mar. 25	1.35264	1.24932	9.59831	150.319	1.13820	1.93454	1.32599	9.33019	14.7101	13.6008
2020 Mar. 26	1.36091	1.23933	9.66128	150.707	1.13684	1.91576	1.32063	9.25275	14.2862	13.7094
2020 Mar. 27	1.36569	1.24413	9.68636	148.040	1.11781	1.91961	1.31420	9.28203	14.5014	13.5984
2020 Mar. 30	1.37057	1.24213	9.71968	147.405	1.10410	1.94018	1.31026	9.27463	14.5190	13.6391
2020 Mar. 31	1.36480	1.24571	9.68007	148.354	1.10416	1.93624	1.31758	9.30215	14.3382	13.7532
2020 Apr. 1	1.36591	1.24900	9.70356	146.945	1.10332	1.94191	1.31865	9.32271	14.0743	13.6096
2020 Apr. 2	1.36563	1.25219	9.69058	146.778	1.09729	1.93633	1.32023	9.34903	14.0677	13.6561
2020 Apr. 3	1.35837	1.25950	9.63614	146.840	1.10711	1.92101	1.32625	9.40716	14.1855	13.7907
2020 Apr. 6	1.35822	1.25866	.	147.978	1.10334	1.91875	1.32847	9.39708	14.3330	13.7509
2020 Apr. 7	1.36190	1.25117	9.61123	148.257	1.10809	1.90476	1.32527	9.34317	13.8812	13.6420
2020 Apr. 8	1.36219	1.25305	9.62223	148.288	1.10317	1.91170	1.32303	9.35279	14.0266	13.7538
2020 Apr. 9	1.36260	1.25389	9.61723	148.469	1.09556	1.90559	1.32397	.	.	13.6776
2020 Apr. 10	1.36729	1.25821	9.62242	148.488	.	.	.	.	.	.
2020 Apr. 13	1.36609	.	9.62751	147.893	.	1.90378	.	.	.	.
2020 Apr. 14	1.36846	1.24825	9.64785	147.314	1.09053	1.90270	1.31865	9.31480	14.1200	13.6252
2020 Apr. 15	1.36661	1.25342	9.65232	146.460	1.09298	1.92501	1.32001	9.35515	14.3521	13.6557
2020 Apr. 16	1.36485	1.25353	9.65969	146.980	1.09253	1.92744	1.31933	.	14.3085	13.7074
2020 Apr. 17	1.36262	1.25472	9.64283	147.068	1.09487	1.91271	1.32236	.	14.1589	13.6618
2020 Apr. 20	1.36386	1.25586	9.64562	147.106	1.09420	1.92114	1.32063	9.36672	14.1532	13.6498
2020 Apr. 21	1.36149	1.25633	9.65046	146.768	1.10353	1.93372	1.32159	9.37005	14.4281	13.6764
2020 Apr. 22	1.36310	1.25434	9.65167	146.996	1.10238	.	1.31954	9.35602	14.6476	13.7453
2020 Apr. 23	1.35946	1.26203	9.62103	146.550	1.10091	.	1.32642	9.41176	14.5341	13.7645
2020 Apr. 24	1.35970	1.25898	9.63011	146.440	1.10044	1.91582	1.32625	.	14.4512	13.7266
2020 Apr. 27	1.36382	1.25674	9.65745	146.719	1.09561	1.91657	1.32713	9.37418	14.3913	13.6399
2020 Apr. 28	1.36589	1.25576	9.68007	146.533	1.09333	1.90925	1.32895	9.36426	14.1628	13.6466
2020 Apr. 29	1.36393	1.25800	9.65083	.	1.10047	1.89886	1.32921	9.38113	14.1812	13.4333
2020 Apr. 30	1.36640	1.25635	9.63902	145.631	1.09225	1.90066	1.32602	9.37040	14.0510	13.4540
2020 May 1	1.36928	.	.	146.650	1.09093	.	.	.	.	.
2020 May 4	1.36615	1.24854	.	.	1.10116	1.92422	1.31792	9.31689	14.1435	13.5320
2020 May 5	1.36288	1.25693	.	.	1.09469	1.91240	1.32329	9.37814	14.0436	13.4076
2020 May 6	1.36159	1.25991	9.65568	.	1.10036	1.92310	1.32605	9.40124	13.9725	13.3614
2020 May 7	1.36105	1.26222	9.64972	144.625	1.10037	1.90751	1.32798	9.41682	13.9355	13.3602
2020 May 8	1.36373	1.25770	9.65232	145.100	.	1.90022	1.32384	.	13.9221	13.3490
2020 May 11	1.36083	1.25723	9.63874	145.527	1.10488	1.90679	1.32313	9.37822	13.8874	13.3087

Source: IMF, Washington. * See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

VI. Global exchange rate arrangements and monetary policy framework*

As of end-April 2018

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	US dollar	Euro	Exchange rate anchor Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
Currency board	Djibouti Hong Kong ECCU ² Antigua and Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria		Brunei Darussalam			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark ⁴ Sao Tome and Principe WAEMU ⁵ Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo CAEMC ⁶ Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Kuwait Libya Morocco	Bhutan Eswatini Lesotho Namibia Nepal			Samoa ³ Solomon Islands ³
Stabilised arrangement	Guyana Lebanon Maldives Trinidad and Tobago	Croatia North Macedonia	Singapore Viet Nam ⁷		Angola ⁷ Bolivia, Plurinational State of ⁷ Ethiopia ⁷ Guinea ⁷ Malawi ⁷ Myanmar ⁷ Nigeria ⁷ Suriname ⁷ Tajikistan ^{7,9} Tanzania, United Republic of ⁷ Yemen ⁷	Guatemala ⁷ Indonesia ⁷	Azerbaijan ⁷ Egypt ⁷ Kenya ^{7,8} Pakistan ⁷ South Sudan ⁷ Uzbekistan ⁷
Crawling peg	Honduras Nicaragua		Botswana				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2018, Table 2, IMF, Washington. * See Explanatory notes, pp. 51-52. ¹ Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. ² The members participate in the Eastern Caribbean

Currency Union. ³ The country maintains a de facto exchange rate anchor to a composite. ⁴ The member participates in ERM II. ⁵ The members participate in the West African Economic and Monetary Union. ⁶ The members participate in the Central African Economic and Monetary Community. ⁷ The country maintains a de facto

VI. Global exchange rate arrangements and monetary policy framework*

As of end-April 2018

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other ¹
	US dollar	Euro	Exchange rate anchor Composite	Other			
Crawl-like arrangement			Iran, Islamic Republic of ⁷		Afghanistan ⁷ Bangladesh ⁷ Burundi ⁷ China ³ Rwanda ⁷	Costa Rica ⁷ Dominican Republic ⁷ Serbia ¹⁰	Haiti ⁷ Lao People's Democratic Republic ^{7,11} Mauritania ⁷ Papua New Guinea ⁷ Sri Lanka ^{7,8} Tunisia ^{8,10}
Pegged exchange rate within horizontal bands							Tonga ³
Other managed arrangement	Cambodia Liberia Zimbabwe		Syrian Arab Republic		Algeria Belarus Congo, Democratic Republic of the Gambia Sierra Leone		Kyrgyzstan Sudan ¹¹ Vanuatu Venezuela, Bolivarian Republic of
Floating					Argentina Madagascar Seychelles	Albania Armenia Brazil Colombia Czechia Georgia Ghana Hungary Iceland India Israel Jamaica ^{9,11} Kazakhstan Korea, Republic of Moldova, Republic of New Zealand Paraguay Peru Philippines Romania South Africa Thailand Turkey Uganda Ukraine Uruguay	Malaysia Mauritius Mongolia ⁸ Mozambique ⁸ Switzerland Zambia
Free floating						Australia Canada Chile Japan Mexico Norway Poland Russian Federation Sweden United Kingdom	Somalia ¹² United States Euro area Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

exchange rate anchor to the US dollar. ⁸ The central bank has taken preliminary steps toward inflation targeting. ⁹ The exchange rate arrangement was reclassified twice during this reporting period. ¹⁰ The country maintains a de facto exchange rate anchor to the euro. ¹¹ The exchange rate arrangement or monetary policy frame-

work was reclassified retroactively, overriding a previously published classification. ¹² Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes *

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUC	Convertible peso	Cuba ¹	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CUP	Cuban peso	Cuba	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania	CVE	Cabo Verde escudo	Cabo Verde	GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia	CZK	Czech koruna	Czechia	GYP	Guyana dollar	Guyana
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti	HKD	Hong Kong dollar	Hong Kong
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HNL	Lempira	Honduras
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HRK	Kuna	Croatia
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HTG	Gourde	Haiti
AWG	Aruban florin	Aruba	EGP	Egyptian pound	Egypt	HUF	Hungarian forint	Hungary
AZN	Azerbaijan manat	Azerbaijan	ERN	Nakfa	Eritrea	IDR	Indonesian rupiah	Indonesia
BAM	Convertible marka	Bosnia and Herzegovina	ETB	Birr	Ethiopia	ILS	New shekel	Israel
BBD	Barbados dollar	Barbados	EUR	Euro	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	INR	Indian rupee	India Bhutan
BDT	Taka	Bangladesh			Åland Islands Andorra (French) Guiana Guadeloupe Martinique Mayotte Monaco Montenegro Réunion Saint Pierre and Miquelon Saint Barthélemy Saint Martin (northern part) San Marino Vatican City	IQD	Iraqi dinar	Iraq
BGN	Bulgarian lev	Bulgaria				IRR	Iranian rial	Iran, Islamic Republic of
BHD	Bahraini dinar	Bahrain				ISK	Icelandic krona	Iceland
BIF	Burundi franc	Burundi				JMD	Jamaican dollar	Jamaica
BMD	Bermudian dollar	Bermuda				JOD	Jordanian dinar	Jordan
BND	Brunei dollar	Brunei Darussalam				JPY	Japanese yen	Japan
BOB	Boliviano	Bolivia, Plurinational State of				KES	Kenya shilling	Kenya
BRL	Brazilian real	Brazil				KGS	Kyrgyz som	Kyrgyzstan
BSD	Bahamian dollar	Bahamas				KHR	Riel	Cambodia
BTN	Ngultrum	Bhutan				KMF	Comorian franc	Comoros
BWP	Pula	Botswana				KPW	North Korean won	Korea, Democratic People's Republic of
BYN	Belarusian rouble	Belarus				KRW	South Korean won	Korea, Republic of
BZD	Belize dollar	Belize				KWD	Kuwaiti dinar	Kuwait
			FJD	Fiji dollar	Fiji	KYD	Cayman Islands dollar	Cayman Islands
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	KZT	Tenge	Kazakhstan
CDF	Congo franc	Congo, Democratic Republic of the				LAK	Kip	Lao People's Democratic Republic
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LBP	Lebanese pound	Lebanon
CLP	Chilean peso	Chile				LKR	Sri Lanka rupee	Sri Lanka
CNY	Chinese renminbi	China	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
COP	Colombian peso	Colombia	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
CRC	Costa Rican colón	Costa Rica	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya

* Extracted and compiled from ISO communications. ¹ See Explanatory notes on individual countries, pp. 53 ff.

Explanatory notes

Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014 and Lithuania on 1 January 2015 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:15 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. The ECB changed the publication time of the euro foreign exchange reference rates from around 14:30 CET to around 16:00 CET with effect from 1 July 2016. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangereference-rates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

Effective exchange rates of the euro

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on price competitiveness in the euro area industrial sector. They are calculated by the ECB on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a decrease in the price competitiveness of the domestic economy. The weights are based on trade in manufactured goods (SITC 5-8) and also capture third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the EER-19 and EER-38 groups as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the first period. For information on the revision of trade weights carried out in August 2017, see the ECB's website (www.ecb.europa.eu/stats/exchange/effective/html/index.en.html).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries concerned. If the current price indices for determining the real effective exchange rates based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012, which can be downloaded from the ECB's website (www.ecb.europa.eu).

Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness, shown as a memo item, is methodologically consistent with the ECB's procedure for determining the effective exchange rates of the euro (see Deutsche Bundesbank, Monthly Report, November 2001, pp. 50-53, May 2007, pp. 31-35 and August 2017, pp. 41-43).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 26 selected industrialised countries comprises the respective euro area countries (see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the EER-19 group. The group of 56 countries consists of the euro area countries as well as the EER-38 group.

Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro°

Figures in %

As of August 2017

Trading partner	Calculation period for weights ¹											
	EER-19						EER-38					
	1995 to 1997	1998 to 2000	2004 to 2006	2007 to 2009	2010 to 2012	2013 to 2015	1995 to 1997	1998 to 2000	2004 to 2006	2007 to 2009	2010 to 2012	2013 to 2015
	Period of use of weights											
	Up to end of 1997	1998 to 2000	2004 to 2006	2007 to 2009	2010 to 2012	From 2013	Up to end of 1997	1998 to 2000	2004 to 2006	2007 to 2009	2010 to 2012	From 2013
EER-38 group							100	100	100	100	100	100
EER-19 group	100	100	100	100	100	100						
Australia	0.90	0.84	0.91	0.89	0.95	0.81	0.73	0.68	0.73	0.72	0.75	0.65
Bulgaria	0.33	0.37	0.55	0.64	0.62	0.67	0.27	0.30	0.44	0.51	0.49	0.54
Canada	1.77	1.92	1.79	1.65	1.53	1.49	1.43	1.57	1.44	1.32	1.21	1.20
China	5.69	6.76	14.22	18.69	22.47	23.28	4.59	5.52	11.45	14.99	17.85	18.74
Croatia	0.68	0.55	0.66	0.64	0.47	0.45	0.55	0.45	0.53	0.51	0.37	0.36
Czechia	2.75	2.95	4.23	5.09	5.19	5.14	2.21	2.41	3.41	4.08	4.12	4.14
Denmark	3.27	2.92	2.77	2.67	2.19	2.07	2.63	2.39	2.23	2.14	1.74	1.67
Hong Kong	2.60	2.23	1.93	1.70	1.80	1.91	2.10	1.82	1.56	1.36	1.43	1.54
Hungary	1.90	2.65	3.20	3.19	2.86	3.02	1.53	2.17	2.57	2.56	2.27	2.43
Japan	10.49	9.59	7.42	6.63	6.25	5.06	8.45	7.83	5.98	5.32	4.96	4.07
Korea, Republic of	3.59	3.17	3.88	3.93	3.91	3.80	2.89	2.59	3.12	3.15	3.10	3.05
Norway	1.60	1.43	1.32	1.34	1.19	1.08	1.29	1.17	1.06	1.07	0.95	0.87
Poland	2.95	3.42	4.93	6.28	6.44	6.86	2.38	2.79	3.97	5.04	5.11	5.52
Romania	0.89	0.99	1.73	1.97	2.09	2.27	0.72	0.81	1.40	1.58	1.66	1.83
Singapore	2.41	2.05	1.81	1.52	1.61	1.45	1.94	1.67	1.46	1.22	1.28	1.16
Sweden	6.05	5.42	5.17	4.89	4.54	4.17	4.87	4.43	4.16	3.92	3.61	3.36
Switzerland	8.27	7.34	6.68	6.63	6.94	6.65	6.66	5.99	5.38	5.32	5.51	5.35
United Kingdom	23.21	21.87	17.81	14.97	13.05	12.93	18.70	17.86	14.34	12.00	10.37	10.40
United States	20.64	23.50	18.99	16.68	15.91	16.89	16.63	19.19	15.29	13.37	12.63	13.60
Additional countries in the EER-38 group												
Algeria							0.31	0.28	0.35	0.38	0.40	0.44
Argentina							0.58	0.50	0.27	0.30	0.38	0.31
Brazil							1.57	1.43	1.27	1.40	1.47	1.26
Chile							0.35	0.32	0.43	0.42	0.42	0.33
China (Taiwan)							2.37	2.44	1.92	1.52	1.51	1.42
Iceland							0.05	0.06	0.08	0.09	0.08	0.06
India							1.54	1.44	1.85	2.22	2.53	2.40
Indonesia							1.04	0.83	0.62	0.62	0.69	0.68
Israel							1.06	1.02	0.73	0.68	0.69	0.71
Malaysia							1.24	1.19	1.15	1.06	1.02	0.97
Mexico							0.89	1.22	1.20	1.21	1.34	1.44
Morocco							0.64	0.63	0.62	0.59	0.59	0.64
New Zealand							0.13	0.11	0.13	0.11	0.10	0.12
Philippines							0.40	0.52	0.42	0.30	0.29	0.34
Russian Federation							2.58	1.90	3.04	3.51	3.49	3.00
South Africa							0.98	0.93	1.06	0.96	0.99	0.85
Thailand							1.26	1.04	1.07	1.12	1.13	1.12
Turkey							2.19	2.24	3.09	3.18	3.31	3.35
Venezuela, Bolivarian Republic of							0.26	0.23	0.16	0.15	0.15	0.09

° Figures have been rounded. The ECB also publishes weighting schemes and indicators for a group of 12 countries as well as for a group of 18 countries. ¹ Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796184>

■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name and its abbreviation, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, inter alia, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

The numerical country code is based on the list of countries for foreign trade and payments statistics of the Federal Republic of Germany, which can be found on the Deutsche Bundesbank's website under Service / Reporting systems / External sector / Code lists.

■ Value of the special drawing right

With the introduction of the Chinese renminbi on 1 October 2016, the value of an SDR (ISO code XDR) is defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weight and amounts of the currency units in the basket are reviewed every five years. In the most recently concluded review (November 2015), the Executive Board of the IMF decided that the Chinese renminbi will be included in the SDR basket as the fifth currency. With effect from 1 October 2016, the SDR basket comprises the five fixed currency amounts shown in column (a). These were fixed on 30 September 2016 on the basis of the average exchange rates in the London spot exchange market in the

third quarter of 2016 and of the initial new percentage weights (column (b)) such that, on 30 September 2016, the new SDR value corresponded with the value calculated on the basis of the old basket (see <http://www.imf.org/external/np/pp/eng/2016/093016.pdf>).

	(a)	(b)
US dollar	0.58252	41.73
Euro	0.38671	30.93
Chinese yuan renminbi	1.0174	10.92
Japanese yen	11.900	8.33
Pound sterling	0.085946	8.09

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies vis-à-vis the US dollar; for the euro, it is the reference exchange rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines is, in fact, widely used to make payments for international

transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2018 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2018", which can be purchased from the IMF (<http://www.imfbookstore.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange ar-

rangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of

future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

Other

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

Explanatory notes on individual countries

Angola

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Argentina

In response to the spiralling financial and sovereign debt crisis, capital controls were imposed on 1 September 2019.

Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Economic and Monetary Union (UEMOA = Union Économique et Monétaire Ouest Africaine). The responsible monetary authority is the Banque Centrale des Etats de l'Afrique de l'Ouest, whose CFA franc (F.CFA = Franc de la Communauté Financière Africaine) is legal tender only in the aforementioned countries.

Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

Burkina Faso

See Explanatory notes on Benin.

Cameroon

Cameroon, the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon all belong to the Central African Economic and Monetary Community (CEMAC

= Communauté Économique et Monétaire de l'Afrique Centrale). The responsible monetary authority is the Banque des Etats de l'Afrique Centrale, whose CFA franc (F.CFA = Franc de la Coopération Financière en Afrique Centrale) is legal tender only in the aforementioned countries.

Central African Republic

See Explanatory notes on Cameroon.

Chad

See Explanatory notes on Cameroon.

Congo

See Explanatory notes on Cameroon.

Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

Côte d'Ivoire

See Explanatory notes on Benin.

Cuba

Alongside the convertible peso (CUC), which is primarily intended for use by foreigners, there is the Cuban peso (CUP), which is generally used to pay wages and salaries.

In its national accounts, the Cuban government has set the CUC to CUP exchange rate at 1:1. In reality, Cuban pesos can only be exchanged for convertible pesos at a considerable discount.

With effect from 18 March 2005, the Cuban central bank decreed (Acuerdo no 13/2005) that the exchange rate for currency conversion by individuals would be as follows.

The government foreign exchange bureaus (CADECA - casas de cambio) will pay CUP 24 per CUC or USD. Individuals wanting to purchase CUC must, as of that date, pay CUP 25 per CUC.

The euro is also an accepted form of payment in some tourist locations.

El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

Equatorial Guinea

See Explanatory notes on Cameroon.

Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

Gabon

See Explanatory notes on Cameroon.

Guinea-Bissau

See Explanatory notes on Benin.

India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

Iran, Islamic Republic of

As we have only incomplete information on the extensive changes and regulations in the multiple exchange rate system, the information provided below on applying exchange rates – valid since 6 August 2018 – is intended merely as a guideline.

Central bank rate

For imports of essential goods (e.g. basic foodstuffs and pharmaceuticals).

NIMA rate (see <https://www.sanarate.ir/Default.aspx>)

For other, non-specified goods imports and services. Access to the electronic platform NIMA is possible only for certain importers as well as exchange bureaux.

Bureau de change rate

Used in addition to the regulated central bank and NIMA exchange rates, including for travelling abroad, tuition fees at foreign universities, medical treatment and legal fees abroad.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

Iraq

The official exchange rate applies only to foreign exchange transactions between the central bank and domestic and foreign commercial banks, public sector institutions, money transfer institutions and foreign exchange bureaux.

Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

Lesotho

The South African rand is likewise legal tender alongside the loti (convertible at par).

Liberia

The US dollar is likewise legal tender alongside the Liberian dollar.

Macao

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

Mali

See Explanatory notes on Benin.

Namibia

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

New Caledonia

CFP was originally the abbreviation for “Colonies Françaises du Pacifique” and is still used as a currency symbol (in connection with the franc).

Niger

See Explanatory notes on Benin.

Nigeria

Alongside the official published reference exchange rates, there are bureau de change rates, which deviate. According to financial information providers, the bureau de change rate was approximately 450 Naira to the US dollar at the end of April 2020.

Panama

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

Senegal

See Explanatory notes on Benin.

Singapore

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

Somalia

No exchange rates are available for the Somali shilling.

Togo

See Explanatory notes on Benin.

Turkmenistan

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

United Arab Emirates

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

United Kingdom

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

Venezuela, Bolivarian Republic of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

Zimbabwe

The Zimbabwe dollar was devalued on 18 March 2020.

We recorded the following exchange rates:

17 March 2020	USD 1 = ZWL 18.4592
	EUR 1 = ZWL 20.63825

18 March 2020	USD 1 = ZWL 23.4943
	EUR 1 = ZWL 25.94005

Calculated using these exchange rates, the Zimbabwe dollar experienced a devaluation of 21.4% against the US dollar and 20.4% against the euro.