

## Press release

Frankfurt am Main  
12 May 2020  
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# 12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 12 May 2020 for the

### 12-months Bills of the ESM

Maturity: 13 May 2021 (364 interest days)

ISIN: EU000A2SB9M5

Common Code: 217341493

was as follows:

<b>Bids</b>		<b>€ 7,572.00 mn</b>
Competitive bids	€ 2,513.00 mn	
Non-competitive bids	€ 5,059.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,488.85 mn</b>
- Lowest accepted price	100.42700 %	
- Weighted average price	100.43858 %	
- Average yield	-0.4319 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	15 %	
Cover ratio	5.1	