

Press release

Frankfurt am Main
5 May 2020
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 May 2020 for the

3-months Bills of the ESM

Maturity: 6 August 2020 (91 interest days)

ISIN: EU000A2SB9L7

Common Code: 216829417

was as follows:

Bids		€ 10,676.00 mn
Competitive bids	€ 4,330.00 mn	
Non-competitive bids	€ 6,346.00 mn	
Allotment / Issue volume		€ 2,498.70 mn
- Lowest accepted price	100.10630 %	
- Weighted average price	100.10982 %	
- Average yield	-0.4340 %	
- Allotment		
- for bids at the lowest accepted price	78 %	
- for non-competitive bids	20 %	
Cover ratio	4.3	