

Press release

Frankfurt am Main
4 May 2020
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Announcement of auction New maturity segment / 7-year Federal bond

As already announced in the issuance calendar for the second quarter of 2020, the Federal Government will issue for the first time a Federal bond with a maturity of 7 years on 12 May 2020. An issue volume (auction allotment and retention quote) of € 4 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 11 May 2020
Bidding period:	Tuesday, 12 May 2020 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 12 May 2020
Value date:	Thursday, 14 May 2020

Characteristics of the new 7-year Federal bond:

Maturity:	15 November 2027
Interest payment:	annually on 15 November, interest begins to accrue as of 14 May 2020
First interest payment:	15 November 2021 for 550 days
ISIN	DE0001102523

The nominal interest rate of the Federal bond will be published on the date of invitation to bid on 11 May 2020. In case of a nominal interest rate higher than zero the separate trading of registered interest and principal („stripping“) will be possible.